

Global Heat Shrink Terminals and Splices Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Heat Shrink Terminals and Splices market size is predicted to grow from US\$ 348 million in 2025 to US\$ 469 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

Heat shrink terminal is used for insulation, sealing and protection of joints from external abuse, scratches, moisture, salt and other hazardous elements. In order to shrink down the insulation after compressing the heat shrink connectors to electrical wire system, heat guns are used. Once, the heat shrink sleeve is heated and shrunk down onto the cable, it helps in increasing the mechanical strength of the terminal as well as resistance to corrosion.

Molex, TE Connectivity, K.S. TERMINALS, 3M, ABB (T&B), Fuji Terminal, Panduit, FTZ Industries, NSPA (National Standard Parts Associates) are the key players in the global heat shrink terminals and splices market. This market is relatively dispersed, the Top 5 took up only 20.16% of the global market in 2019.

LPI (LP Information)' newest research report, the "Heat Shrink Terminals and Splices Industry Forecast" looks at past sales and reviews total world Heat Shrink Terminals and Splices sales in 2024, providing a comprehensive analysis by region and market sector of projected Heat Shrink Terminals and Splices sales for 2025 through 2031. With Heat Shrink Terminals and Splices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heat Shrink Terminals and Splices industry.

This Insight Report provides a comprehensive analysis of the global Heat Shrink Terminals and Splices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Heat Shrink Terminals and Splices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heat Shrink Terminals and Splices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heat Shrink Terminals and Splices and breaks down the forecast by Type, by Downstream Industry, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heat Shrink Terminals and Splices.

This report presents a comprehensive overview, market shares, and growth opportunities of Heat Shrink Terminals and Splices market by product type, application, key players and key regions and countries.

Segmentation by Type:

Heat Shrink Ring Terminals

Heat Shrink Fork Terminals

Heat Shrink Butt Splices

Heat Shrink Disconnect Terminals

Others

Segmentation by Downstream Industry:

Automotive Application

Marine Application

Industrial Application

Appliances

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Molex

TE Connectivity

3M

Panduit

ABB (T&B)

Fuji Terminal

Shawcor (DSG-Canusa)

K.S. TERMINALS

Nichifu

Hubbell (Burndy)

NSPA (National Standard Parts Associates)

Hillsdale Terminal

FTZ Industries

Jeesoon Terminals

UTA Auto Industrial

Yun Lin Electronic

Maikasen

EasyJoint Electric

AIRIC

Changhong Plastics Group Imperial Plastics

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Heat Shrink Terminals and Splices Market Size (2020-2031)
 - 2.1.2 Heat Shrink Terminals and Splices Market Size CAGR by Region (2020 VS 2024 VS 2031)
 - 2.1.3 World Current & Future Analysis for Heat Shrink Terminals and Splices by Country/Region (2020, 2024 & 2031)
- 2.2 Heat Shrink Terminals and Splices Segment by Type
 - 2.2.1 Heat Shrink Ring Terminals
 - 2.2.2 Heat Shrink Fork Terminals
 - 2.2.3 Heat Shrink Butt Splices
 - 2.2.4 Heat Shrink Disconnect Terminals
 - 2.2.5 Others
- 2.3 Heat Shrink Terminals and Splices Market Size by Type
 - 2.3.1 Heat Shrink Terminals and Splices Market Size CAGR by Type (2020 VS 2024 VS 2031)
 - 2.3.2 Global Heat Shrink Terminals and Splices Market Size Market Share by Type (2020-2025)
- 2.4 Heat Shrink Terminals and Splices Segment by Downstream Industry
 - 2.4.1 Automotive Application
 - 2.4.2 Marine Application
 - 2.4.3 Industrial Application
 - 2.4.4 Appliances
 - 2.4.5 Others
- 2.5 Heat Shrink Terminals and Splices Market Size by Downstream Industry

2.5.1 Heat Shrink Terminals and Splices Market Size CAGR by Downstream Industry (2020 VS 2024 VS 2031)

2.5.2 Global Heat Shrink Terminals and Splices Market Size Market Share by Downstream Industry (2020-2025)

3 HEAT SHRINK TERMINALS AND SPLICES MARKET SIZE BY PLAYER

3.1 Heat Shrink Terminals and Splices Market Size Market Share by Player

3.1.1 Global Heat Shrink Terminals and Splices Revenue by Player (2020-2025)

3.1.2 Global Heat Shrink Terminals and Splices Revenue Market Share by Player (2020-2025)

3.2 Global Heat Shrink Terminals and Splices Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 HEAT SHRINK TERMINALS AND SPLICES BY REGION

4.1 Heat Shrink Terminals and Splices Market Size by Region (2020-2025)

4.2 Global Heat Shrink Terminals and Splices Annual Revenue by Country/Region (2020-2025)

4.3 Americas Heat Shrink Terminals and Splices Market Size Growth (2020-2025)

4.4 APAC Heat Shrink Terminals and Splices Market Size Growth (2020-2025)

4.5 Europe Heat Shrink Terminals and Splices Market Size Growth (2020-2025)

4.6 Middle East & Africa Heat Shrink Terminals and Splices Market Size Growth (2020-2025)

5 AMERICAS

5.1 Americas Heat Shrink Terminals and Splices Market Size by Country (2020-2025)

5.2 Americas Heat Shrink Terminals and Splices Market Size by Type (2020-2025)

5.3 Americas Heat Shrink Terminals and Splices Market Size by Downstream Industry (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Heat Shrink Terminals and Splices Market Size by Region (2020-2025)

6.2 APAC Heat Shrink Terminals and Splices Market Size by Type (2020-2025)

6.3 APAC Heat Shrink Terminals and Splices Market Size by Downstream Industry (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Heat Shrink Terminals and Splices Market Size by Country (2020-2025)

7.2 Europe Heat Shrink Terminals and Splices Market Size by Type (2020-2025)

7.3 Europe Heat Shrink Terminals and Splices Market Size by Downstream Industry (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Heat Shrink Terminals and Splices by Region (2020-2025)

8.2 Middle East & Africa Heat Shrink Terminals and Splices Market Size by Type (2020-2025)

8.3 Middle East & Africa Heat Shrink Terminals and Splices Market Size by Downstream Industry (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL HEAT SHRINK TERMINALS AND SPLICES MARKET FORECAST

10.1 Global Heat Shrink Terminals and Splices Forecast by Region (2026-2031)

10.1.1 Global Heat Shrink Terminals and Splices Forecast by Region (2026-2031)

10.1.2 Americas Heat Shrink Terminals and Splices Forecast

10.1.3 APAC Heat Shrink Terminals and Splices Forecast

10.1.4 Europe Heat Shrink Terminals and Splices Forecast

10.1.5 Middle East & Africa Heat Shrink Terminals and Splices Forecast

10.2 Americas Heat Shrink Terminals and Splices Forecast by Country (2026-2031)

10.2.1 United States Market Heat Shrink Terminals and Splices Forecast

10.2.2 Canada Market Heat Shrink Terminals and Splices Forecast

10.2.3 Mexico Market Heat Shrink Terminals and Splices Forecast

10.2.4 Brazil Market Heat Shrink Terminals and Splices Forecast

10.3 APAC Heat Shrink Terminals and Splices Forecast by Region (2026-2031)

10.3.1 China Heat Shrink Terminals and Splices Market Forecast

10.3.2 Japan Market Heat Shrink Terminals and Splices Forecast

10.3.3 Korea Market Heat Shrink Terminals and Splices Forecast

10.3.4 Southeast Asia Market Heat Shrink Terminals and Splices Forecast

10.3.5 India Market Heat Shrink Terminals and Splices Forecast

10.3.6 Australia Market Heat Shrink Terminals and Splices Forecast

10.4 Europe Heat Shrink Terminals and Splices Forecast by Country (2026-2031)

10.4.1 Germany Market Heat Shrink Terminals and Splices Forecast

10.4.2 France Market Heat Shrink Terminals and Splices Forecast

10.4.3 UK Market Heat Shrink Terminals and Splices Forecast

10.4.4 Italy Market Heat Shrink Terminals and Splices Forecast

10.4.5 Russia Market Heat Shrink Terminals and Splices Forecast

10.5 Middle East & Africa Heat Shrink Terminals and Splices Forecast by Region (2026-2031)

10.5.1 Egypt Market Heat Shrink Terminals and Splices Forecast

10.5.2 South Africa Market Heat Shrink Terminals and Splices Forecast

10.5.3 Israel Market Heat Shrink Terminals and Splices Forecast

10.5.4 Turkey Market Heat Shrink Terminals and Splices Forecast

- 10.6 Global Heat Shrink Terminals and Splices Forecast by Type (2026-2031)
- 10.7 Global Heat Shrink Terminals and Splices Forecast by Downstream Industry (2026-2031)
 - 10.7.1 GCC Countries Market Heat Shrink Terminals and Splices Forecast

11 KEY PLAYERS ANALYSIS

11.1 Molex

- 11.1.1 Molex Company Information
- 11.1.2 Molex Heat Shrink Terminals and Splices Product Offered
- 11.1.3 Molex Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
- 11.1.4 Molex Main Business Overview
- 11.1.5 Molex Latest Developments

11.2 TE Connectivity

- 11.2.1 TE Connectivity Company Information
- 11.2.2 TE Connectivity Heat Shrink Terminals and Splices Product Offered
- 11.2.3 TE Connectivity Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
- 11.2.4 TE Connectivity Main Business Overview
- 11.2.5 TE Connectivity Latest Developments

11.3 3M

- 11.3.1 3M Company Information
- 11.3.2 3M Heat Shrink Terminals and Splices Product Offered
- 11.3.3 3M Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
- 11.3.4 3M Main Business Overview
- 11.3.5 3M Latest Developments

11.4 Panduit

- 11.4.1 Panduit Company Information
- 11.4.2 Panduit Heat Shrink Terminals and Splices Product Offered
- 11.4.3 Panduit Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
- 11.4.4 Panduit Main Business Overview
- 11.4.5 Panduit Latest Developments

11.5 ABB (T&B)

- 11.5.1 ABB (T&B) Company Information
- 11.5.2 ABB (T&B) Heat Shrink Terminals and Splices Product Offered
- 11.5.3 ABB (T&B) Heat Shrink Terminals and Splices Revenue, Gross Margin and

Market Share (2020-2025)

11.5.4 ABB (T&B) Main Business Overview

11.5.5 ABB (T&B) Latest Developments

11.6 Fuji Terminal

11.6.1 Fuji Terminal Company Information

11.6.2 Fuji Terminal Heat Shrink Terminals and Splices Product Offered

11.6.3 Fuji Terminal Heat Shrink Terminals and Splices Revenue, Gross Margin and

Market Share (2020-2025)

11.6.4 Fuji Terminal Main Business Overview

11.6.5 Fuji Terminal Latest Developments

11.7 Shawcor (DSG-Canusa)

11.7.1 Shawcor (DSG-Canusa) Company Information

11.7.2 Shawcor (DSG-Canusa) Heat Shrink Terminals and Splices Product Offered

11.7.3 Shawcor (DSG-Canusa) Heat Shrink Terminals and Splices Revenue, Gross

Margin and Market Share (2020-2025)

11.7.4 Shawcor (DSG-Canusa) Main Business Overview

11.7.5 Shawcor (DSG-Canusa) Latest Developments

11.8 K.S. TERMINALS

11.8.1 K.S. TERMINALS Company Information

11.8.2 K.S. TERMINALS Heat Shrink Terminals and Splices Product Offered

11.8.3 K.S. TERMINALS Heat Shrink Terminals and Splices Revenue, Gross Margin

and Market Share (2020-2025)

11.8.4 K.S. TERMINALS Main Business Overview

11.8.5 K.S. TERMINALS Latest Developments

11.9 Nichifu

11.9.1 Nichifu Company Information

11.9.2 Nichifu Heat Shrink Terminals and Splices Product Offered

11.9.3 Nichifu Heat Shrink Terminals and Splices Revenue, Gross Margin and Market

Share (2020-2025)

11.9.4 Nichifu Main Business Overview

11.9.5 Nichifu Latest Developments

11.10 Hubbell (Burndy)

11.10.1 Hubbell (Burndy) Company Information

11.10.2 Hubbell (Burndy) Heat Shrink Terminals and Splices Product Offered

11.10.3 Hubbell (Burndy) Heat Shrink Terminals and Splices Revenue, Gross Margin

and Market Share (2020-2025)

11.10.4 Hubbell (Burndy) Main Business Overview

11.10.5 Hubbell (Burndy) Latest Developments

11.11 NSPA (National Standard Parts Associates)

- 11.11.1 NSPA (National Standard Parts Associates) Company Information
- 11.11.2 NSPA (National Standard Parts Associates) Heat Shrink Terminals and Splices Product Offered
- 11.11.3 NSPA (National Standard Parts Associates) Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
- 11.11.4 NSPA (National Standard Parts Associates) Main Business Overview
- 11.11.5 NSPA (National Standard Parts Associates) Latest Developments
- 11.12 Hillsdale Terminal
 - 11.12.1 Hillsdale Terminal Company Information
 - 11.12.2 Hillsdale Terminal Heat Shrink Terminals and Splices Product Offered
 - 11.12.3 Hillsdale Terminal Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
 - 11.12.4 Hillsdale Terminal Main Business Overview
 - 11.12.5 Hillsdale Terminal Latest Developments
- 11.13 FTZ Industries
 - 11.13.1 FTZ Industries Company Information
 - 11.13.2 FTZ Industries Heat Shrink Terminals and Splices Product Offered
 - 11.13.3 FTZ Industries Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
 - 11.13.4 FTZ Industries Main Business Overview
 - 11.13.5 FTZ Industries Latest Developments
- 11.14 Jeesoon Terminals
 - 11.14.1 Jeesoon Terminals Company Information
 - 11.14.2 Jeesoon Terminals Heat Shrink Terminals and Splices Product Offered
 - 11.14.3 Jeesoon Terminals Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
 - 11.14.4 Jeesoon Terminals Main Business Overview
 - 11.14.5 Jeesoon Terminals Latest Developments
- 11.15 UTA Auto Industrial
 - 11.15.1 UTA Auto Industrial Company Information
 - 11.15.2 UTA Auto Industrial Heat Shrink Terminals and Splices Product Offered
 - 11.15.3 UTA Auto Industrial Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)
 - 11.15.4 UTA Auto Industrial Main Business Overview
 - 11.15.5 UTA Auto Industrial Latest Developments
- 11.16 Yun Lin Electronic
 - 11.16.1 Yun Lin Electronic Company Information
 - 11.16.2 Yun Lin Electronic Heat Shrink Terminals and Splices Product Offered
 - 11.16.3 Yun Lin Electronic Heat Shrink Terminals and Splices Revenue, Gross Margin

and Market Share (2020-2025)

11.16.4 Yun Lin Electronic Main Business Overview

11.16.5 Yun Lin Electronic Latest Developments

11.17 Maikasen

11.17.1 Maikasen Company Information

11.17.2 Maikasen Heat Shrink Terminals and Splices Product Offered

11.17.3 Maikasen Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)

11.17.4 Maikasen Main Business Overview

11.17.5 Maikasen Latest Developments

11.18 EasyJoint Electric

11.18.1 EasyJoint Electric Company Information

11.18.2 EasyJoint Electric Heat Shrink Terminals and Splices Product Offered

11.18.3 EasyJoint Electric Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)

11.18.4 EasyJoint Electric Main Business Overview

11.18.5 EasyJoint Electric Latest Developments

11.19 AIRIC

11.19.1 AIRIC Company Information

11.19.2 AIRIC Heat Shrink Terminals and Splices Product Offered

11.19.3 AIRIC Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)

11.19.4 AIRIC Main Business Overview

11.19.5 AIRIC Latest Developments

11.20 Changhong Plastics Group Imperial Plastics

11.20.1 Changhong Plastics Group Imperial Plastics Company Information

11.20.2 Changhong Plastics Group Imperial Plastics Heat Shrink Terminals and Splices Product Offered

11.20.3 Changhong Plastics Group Imperial Plastics Heat Shrink Terminals and Splices Revenue, Gross Margin and Market Share (2020-2025)

11.20.4 Changhong Plastics Group Imperial Plastics Main Business Overview

11.20.5 Changhong Plastics Group Imperial Plastics Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Heat Shrink Terminals and Splices Market Size CAGR by Region (2020 VS

2024 VS 2031) & (\$ millions)

Table 2. Heat ShrinkTerminals and Splices Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Heat Shrink RingTerminals

Table 4. Major Players of Heat ShrinkForkTerminals

Table 5. Major Players of Heat Shrink Butt Splices

Table 6. Major Players of Heat Shrink DisconnectTerminals

Table 7. Major Players of Others

Table 8. Heat ShrinkTerminals and Splices Market Size CAGR byType (2020 VS 2024 VS 2031) & (\$ millions)

Table 9. Global Heat ShrinkTerminals and Splices Market Size byType (2020-2025) & (\$ millions)

Table 10. Global Heat ShrinkTerminals and Splices Market Size Market Share byType (2020-2025)

Table 11. Heat ShrinkTerminals and Splices Market Size CAGR by Downstream Industry (2020 VS 2024 VS 2031) & (\$ millions)

Table 12. Global Heat ShrinkTerminals and Splices Market Size by Downstream Industry (2020-2025) & (\$ millions)

Table 13. Global Heat ShrinkTerminals and Splices Market Size Market Share by Downstream Industry (2020-2025)

Table 14. Global Heat ShrinkTerminals and Splices Revenue by Player (2020-2025) & (\$ millions)

Table 15. Global Heat ShrinkTerminals and Splices Revenue Market Share by Player (2020-2025)

Table 16. Heat ShrinkTerminals and Splices Key Players Head office and Products Offered

Table 17. Heat ShrinkTerminals and Splices Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 18. New Products and Potential Entrants

Table 19. Mergers & Acquisitions, Expansion

Table 20. Global Heat ShrinkTerminals and Splices Market Size by Region (2020-2025) & (\$ millions)

Table 21. Global Heat ShrinkTerminals and Splices Market Size Market Share by Region (2020-2025)

Table 22. Global Heat ShrinkTerminals and Splices Revenue by Country/Region (2020-2025) & (\$ millions)

Table 23. Global Heat ShrinkTerminals and Splices Revenue Market Share by Country/Region (2020-2025)

Table 24. Americas Heat ShrinkTerminals and Splices Market Size by Country

(2020-2025) & (\$ millions)

Table 25. Americas Heat ShrinkTerminals and Splices Market Size Market Share by Country (2020-2025)

Table 26. Americas Heat ShrinkTerminals and Splices Market Size byType (2020-2025) & (\$ millions)

Table 27. Americas Heat ShrinkTerminals and Splices Market Size Market Share byType (2020-2025)

Table 28. Americas Heat ShrinkTerminals and Splices Market Size by Downstream Industry (2020-2025) & (\$ millions)

Table 29. Americas Heat ShrinkTerminals and Splices Market Size Market Share by Downstream Industry (2020-2025)

Table 30. APAC Heat ShrinkTerminals and Splices Market Size by Region (2020-2025) & (\$ millions)

Table 31. APAC Heat ShrinkTerminals and Splices Market Size Market Share by Region (2020-2025)

Table 32. APAC Heat ShrinkTerminals and Splices Market Size byType (2020-2025) & (\$ millions)

Table 33. APAC Heat ShrinkTerminals and Splices Market Size by Downstream Industry (2020-2025) & (\$ millions)

Table 34. Europe Heat ShrinkTerminals and Splices Market Size by Country (2020-2025) & (\$ millions)

Table 35. Europe Heat ShrinkTerminals and Splices Market Size Market Share by Country (2020-2025)

Table 36. Europe Heat ShrinkTerminals and Splices Market Size byType (2020-2025) & (\$ millions)

Table 37. Europe Heat ShrinkTerminals and Splices Market Size by Downstream Industry (2020-2025) & (\$ millions)

Table 38. Middle East & Africa Heat ShrinkTerminals and Splices Market Size by Region (2020-2025) & (\$ millions)

Table 39. Middle East & Africa Heat ShrinkTerminals and Splices Market Size byType (2020-2025) & (\$ millions)

Table 40. Middle East & Africa Heat ShrinkTerminals and Splices Market Size by Downstream Industry (2020-2025) & (\$ millions)

Table 41. Key Market Drivers & Growth Opportunities of Heat ShrinkTerminals and Splices

Table 42. Key Market Challenges & Risks of Heat ShrinkTerminals and Splices

Table 43. Key IndustryTrends of Heat ShrinkTerminals and Splices

Table 44. Global Heat ShrinkTerminals and Splices Market SizeForecast by Region (2026-2031) & (\$ millions)

Table 45. Global Heat ShrinkTerminals and Splices Market Size Market ShareForecast by Region (2026-2031)

Table 46. Global Heat ShrinkTerminals and Splices Market SizeForecast byType (2026-2031) & (\$ millions)

Table 47. Global Heat ShrinkTerminals and Splices Market SizeForecast by Downstream Industry (2026-2031) & (\$ millions)

Table 48. Molex Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 49. Molex Heat ShrinkTerminals and Splices Product Offered

Table 50. Molex Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 51. Molex Main Business

Table 52. Molex Latest Developments

Table 53. TE Connectivity Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 54. TE Connectivity Heat ShrinkTerminals and Splices Product Offered

Table 55. TE Connectivity Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 56. TE Connectivity Main Business

Table 57. TE Connectivity Latest Developments

Table 58. 3M Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 59. 3M Heat ShrinkTerminals and Splices Product Offered

Table 60. 3M Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 61. 3M Main Business

Table 62. 3M Latest Developments

Table 63. Panduit Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 64. Panduit Heat ShrinkTerminals and Splices Product Offered

Table 65. Panduit Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 66. Panduit Main Business

Table 67. Panduit Latest Developments

Table 68. ABB (T&B) Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 69. ABB (T&B) Heat ShrinkTerminals and Splices Product Offered

Table 70. ABB (T&B) Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 71. ABB (T&B) Main Business

Table 72. ABB (T&B) Latest Developments

Table 73. FujiTerminal Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 74. FujiTerminal Heat ShrinkTerminals and Splices Product Offered

Table 75. FujiTerminal Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 76. FujiTerminal Main Business

Table 77. FujiTerminal Latest Developments

Table 78. Shawcor (DSG-Canusa) Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 79. Shawcor (DSG-Canusa) Heat ShrinkTerminals and Splices Product Offered

Table 80. Shawcor (DSG-Canusa) Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 81. Shawcor (DSG-Canusa) Main Business

Table 82. Shawcor (DSG-Canusa) Latest Developments

Table 83. K.S.TERMINALS Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 84. K.S.TERMINALS Heat ShrinkTerminals and Splices Product Offered

Table 85. K.S.TERMINALS Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 86. K.S.TERMINALS Main Business

Table 87. K.S.TERMINALS Latest Developments

Table 88. Nichifu Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 89. Nichifu Heat ShrinkTerminals and Splices Product Offered

Table 90. Nichifu Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 91. Nichifu Main Business

Table 92. Nichifu Latest Developments

Table 93. Hubbell (Burndy) Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 94. Hubbell (Burndy) Heat ShrinkTerminals and Splices Product Offered

Table 95. Hubbell (Burndy) Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 96. Hubbell (Burndy) Main Business

Table 97. Hubbell (Burndy) Latest Developments

Table 98. NSPA (National Standard Parts Associates) Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 99. NSPA (National Standard Parts Associates) Heat ShrinkTerminals and Splices Product Offered

Table 100. NSPA (National Standard Parts Associates) Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 101. NSPA (National Standard Parts Associates) Main Business

Table 102. NSPA (National Standard Parts Associates) Latest Developments

Table 103. HillsdaleTerminal Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 104. HillsdaleTerminal Heat ShrinkTerminals and Splices Product Offered

Table 105. HillsdaleTerminal Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 106. HillsdaleTerminal Main Business

Table 107. HillsdaleTerminal Latest Developments

Table 108.FTZ Industries Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 109.FTZ Industries Heat ShrinkTerminals and Splices Product Offered

Table 110.FTZ Industries Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 111.FTZ Industries Main Business

Table 112.FTZ Industries Latest Developments

Table 113. Jeesoonterminals Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 114. Jeesoonterminals Heat ShrinkTerminals and Splices Product Offered

Table 115. Jeesoonterminals Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 116. Jeesoonterminals Main Business

Table 117. Jeesoonterminals Latest Developments

Table 118. UTA Auto Industrial Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 119. UTA Auto Industrial Heat ShrinkTerminals and Splices Product Offered

Table 120. UTA Auto Industrial Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 121. UTA Auto Industrial Main Business

Table 122. UTA Auto Industrial Latest Developments

Table 123. Yun Lin Electronic Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 124. Yun Lin Electronic Heat ShrinkTerminals and Splices Product Offered

Table 125. Yun Lin Electronic Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 126. Yun Lin Electronic Main Business

Table 127. Yun Lin Electronic Latest Developments

Table 128. Maikasen Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 129. Maikasen Heat ShrinkTerminals and Splices Product Offered

Table 130. Maikasen Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 131. Maikasen Main Business

Table 132. Maikasen Latest Developments

Table 133. EasyJoint Electric Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 134. EasyJoint Electric Heat ShrinkTerminals and Splices Product Offered

Table 135. EasyJoint Electric Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 136. EasyJoint Electric Main Business

Table 137. EasyJoint Electric Latest Developments

Table 138. AIRIC Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 139. AIRIC Heat ShrinkTerminals and Splices Product Offered

Table 140. AIRIC Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 141. AIRIC Main Business

Table 142. AIRIC Latest Developments

Table 143. Changhong Plastics Group Imperial Plastics Details, CompanyType, Heat ShrinkTerminals and Splices Area Served and Its Competitors

Table 144. Changhong Plastics Group Imperial Plastics Heat ShrinkTerminals and Splices Product Offered

Table 145. Changhong Plastics Group Imperial Plastics Heat ShrinkTerminals and Splices Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 146. Changhong Plastics Group Imperial Plastics Main Business

Table 147. Changhong Plastics Group Imperial Plastics Latest Developments

LIST OFFIGURES

Figure 1. Heat ShrinkTerminals and Splices Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Heat ShrinkTerminals and Splices Market Size Growth Rate
(2020-2031) (\$ millions)

Figure 6. Heat ShrinkTerminals and Splices Sales by Geographic Region (2020, 2024 &
2031) & (\$ millions)

Figure 7. Heat ShrinkTerminals and Splices Sales Market Share by Country/Region
(2024)

Figure 8. Heat ShrinkTerminals and Splices Sales Market Share by Country/Region
(2020, 2024 & 2031)

Figure 9. Global Heat ShrinkTerminals and Splices Market Size Market Share byType in
2024

Figure 10. Heat ShrinkTerminals and Splices in Automotive Application

Figure 11. Global Heat ShrinkTerminals and Splices Market: Automotive Application
(2020-2025) & (\$ millions)

Figure 12. Heat ShrinkTerminals and Splices in Marine Application

Figure 13. Global Heat ShrinkTerminals and Splices Market: Marine Application
(2020-2025) & (\$ millions)

Figure 14. Heat ShrinkTerminals and Splices in Industrial Application

Figure 15. Global Heat ShrinkTerminals and Splices Market: Industrial Application
(2020-2025) & (\$ millions)

Figure 16. Heat ShrinkTerminals and Splices in Appliances

Figure 17. Global Heat ShrinkTerminals and Splices Market: Appliances (2020-2025) &
(\$ millions)

Figure 18. Heat ShrinkTerminals and Splices in Others

Figure 19. Global Heat ShrinkTerminals and Splices Market: Others (2020-2025) & (\$
millions)

Figure 20. Global Heat ShrinkTerminals and Splices Market Size Market Share by
Downstream Industry in 2024

Figure 21. Global Heat ShrinkTerminals and Splices Revenue Market Share by Player
in 2024

Figure 22. Global Heat ShrinkTerminals and Splices Market Size Market Share by
Region (2020-2025)

Figure 23. Americas Heat ShrinkTerminals and Splices Market Size 2020-2025 (\$
millions)

Figure 24. APAC Heat ShrinkTerminals and Splices Market Size 2020-2025 (\$ millions)

Figure 25. Europe Heat ShrinkTerminals and Splices Market Size 2020-2025 (\$
millions)

Figure 26. Middle East & Africa Heat ShrinkTerminals and Splices Market Size
2020-2025 (\$ millions)

Figure 27. Americas Heat ShrinkTerminals and Splices Value Market Share by Country in 2024

Figure 28. United States Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 29. Canada Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 30. Mexico Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 31. Brazil Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 32. APAC Heat ShrinkTerminals and Splices Market Size Market Share by Region in 2024

Figure 33. APAC Heat ShrinkTerminals and Splices Market Size Market Share byType (2020-2025)

Figure 34. APAC Heat ShrinkTerminals and Splices Market Size Market Share by Downstream Industry (2020-2025)

Figure 35. China Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 36. Japan Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 37. South Korea Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 38. Southeast Asia Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 39. India Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 40. Australia Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 41. Europe Heat ShrinkTerminals and Splices Market Size Market Share by Country in 2024

Figure 42. Europe Heat ShrinkTerminals and Splices Market Size Market Share byType (2020-2025)

Figure 43. Europe Heat ShrinkTerminals and Splices Market Size Market Share by Downstream Industry (2020-2025)

Figure 44. Germany Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 45. France Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 46. UK Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$

millions)

Figure 47. Italy Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 48. Russia Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 49. Middle East & Africa Heat ShrinkTerminals and Splices Market Size Market Share by Region (2020-2025)

Figure 50. Middle East & Africa Heat ShrinkTerminals and Splices Market Size Market Share byType (2020-2025)

Figure 51. Middle East & Africa Heat ShrinkTerminals and Splices Market Size Market Share by Downstream Industry (2020-2025)

Figure 52. Egypt Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 53. South Africa Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 54. Israel Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 55. Turkey Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 56. GCC Countries Heat ShrinkTerminals and Splices Market Size Growth 2020-2025 (\$ millions)

Figure 57. Americas Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 58. APAC Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 59. Europe Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 60. Middle East & Africa Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 61. United States Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 62. Canada Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 63. Mexico Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 64. Brazil Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 65. China Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 66. Japan Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 67. Korea Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 68. Southeast Asia Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$

millions)

Figure 69. India Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 70. Australia Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 71. Germany Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 72. France Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 73. UK Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 74. Italy Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 75. Russia Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 76. Egypt Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 77. South Africa Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 78. Israel Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 79. Turkey Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

Figure 80. Global Heat ShrinkTerminals and Splices Market Size Market ShareForecast byType (2026-2031)

Figure 81. Global Heat ShrinkTerminals and Splices Market Size Market ShareForecast by Downstream Industry (2026-2031)

Figure 82. GCC Countries Heat ShrinkTerminals and Splices Market Size 2026-2031 (\$ millions)

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