

Global Heat Pumps Market Growth 2024-2030

<https://marketpublishers.com/r/GFC56F0D8B0EN.html>

Date: May 2024

Pages: 147

Price: US\$ 3,660.00 (Single User License)

ID: GFC56F0D8B0EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A heat pump is a device that can heat a building (or part of a building) by transferring thermal energy from the outside using a refrigeration cycle. Many heat pumps can also operate in the opposite direction, cooling the building by removing heat from the enclosed space and rejecting it outside. Units that only provide cooling are called air conditioners.

The global Heat Pumps market size is projected to grow from US\$ 88370 million in 2024 to US\$ 132640 million in 2030; it is expected to grow at a CAGR of 7.0% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Heat Pumps Industry Forecast" looks at past sales and reviews total world Heat Pumps sales in 2023, providing a comprehensive analysis by region and market sector of projected Heat Pumps sales for 2024 through 2030. With Heat Pumps sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heat Pumps industry.

This Insight Report provides a comprehensive analysis of the global Heat Pumps landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heat Pumps portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heat Pumps market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Heat Pumps and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heat Pumps.

Global key players of Heat Pump include Daikin, Carrier, Midea, Mitsubishi, Hitachi, etc. The top five players hold a share over 27%. Asia-Pacific is the largest market, and has a share about 60%, followed by North America and Europe with share 23% and 14%, separately. In terms of product type, Air Source is the largest segment, occupied for a share of 78%. In terms of application, Residential has a share about 60 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Heat Pumps market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Air Source Pump

Water Source Pump

Geothermal Pump

Segmentation by Application:

Residential

Industrial

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Daikin

Carrier

Midea

Mitsubishi

Hitachi

Bosch

LG Electronics

NIBE Industrier

Fujitsu

Panasonic

Vaillant

GREE Electric

Atlantic

Stiebel Eltron

Rheem

AMITIME

Thermia

Johnson Controls

Aermec

Zhengxu

Maritime Geothermal

Kensa

Calorex

Sirac

Tongyi Electrical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heat Pumps market?

What factors are driving Heat Pumps market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heat Pumps market opportunities vary by end market size?

How does Heat Pumps break out by Type, by Application?

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