

Global Heat Pumps Market Growth 2024-2030

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Abstracts

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A heat pump is a device that can heat a building (or part of a building) by transferring thermal energy from the outside using a refrigeration cycle. Many heat pumps can also operate in the opposite direction, cooling the building by removing heat from the enclosed space and rejecting it outside. Units that only provide cooling are called air conditioners.

The global Heat Pumps market size is projected to grow from US\$ 88370 million in 2024 to US\$ 132640 million in 2030; it is expected to grow at a CAGR of 7.0% from 2024 to 2030.

LP Information, Inc. (LPI) 'newest research report, the "Heat Pumps Industry Forecast" looks at past sales and reviews total world Heat Pumps sales in 2023, providing a comprehensive analysis by region and market sector of projected Heat Pumps sales for 2024 through 2030. With Heat Pumps sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heat Pumps industry.

This Insight Report provides a comprehensive analysis of the global Heat Pumps landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heat Pumps portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heat Pumps market.

This Insight Report evaluates the key market trends, drivers, and affecting factors



shaping the global outlook for Heat Pumps and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heat Pumps.

Global key players of Heat Pump include Daikin, Carrier, Midea, Mitsubishi, Hitachi, etc. The top five players hold a share over 27%. Asia-Pacific is the largest market, and has a share about 60%, followed by North America and Europe with share 23% and 14%, separately. In terms of product type, Air Source is the largest segment, occupied for a share of 78%. In terms of application, Residential has a share about 60 percent.

This report presents a comprehensive overview, market shares, and growth

opportunities of Heat Pumps market by product type, application, key manufacturers and key regions and countries.				
Segmentation by Type:				
Air Source Pump				
Water Source Pump				
Geothermal Pump				
Segmentation by Application:				
Residential				
Industrial				
Commercial				

This report also splits the market by region:

Americas

United States



	Canada		
	Mexico		
	Brazil		
APAC			
	China		
	Japan		
	Korea		
	Southeast Asia		
	India		
	Australia		
Europe			
	Germany		
	France		
	UK		
	Italy		
	Russia		
Middle	East & Africa		
	Egypt		

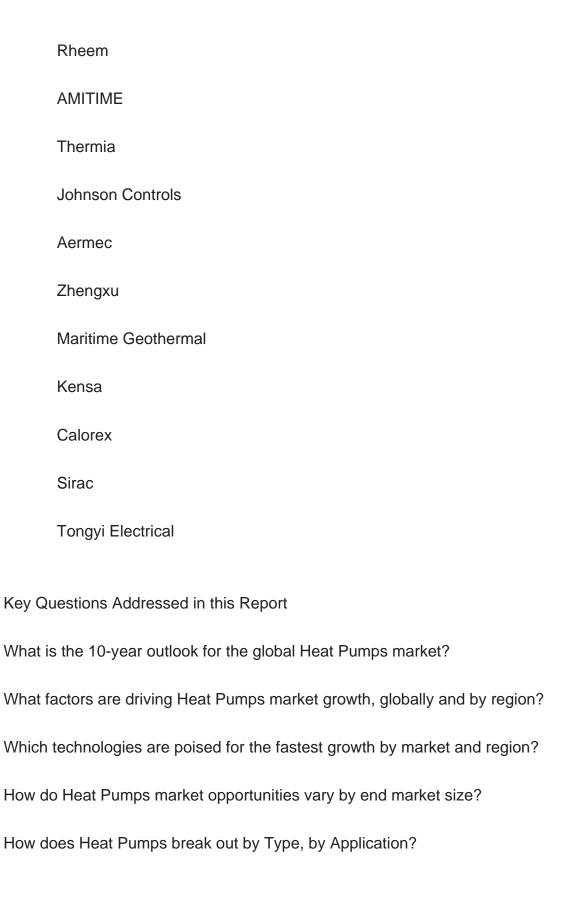
South Africa



Israel

Turkey
GCC Countries
The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.
Daikin
Carrier
Midea
Mitsubishi
Hitachi
Bosch
LG Electronics
NIBE Industrier
Fujitsu
Panasonic
Vaillant
GREE Electric
Atlantic
Stiebel Eltron







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