

Global Heat-Exchange Equipment Market Growth 2025-2031

<https://marketpublishers.com/r/G1858AAE28F0EN.html>

Date: January 2024

Pages: 172

Price: US\$ 3,660.00 (Single User License)

ID: G1858AAE28F0EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Heat-Exchange Equipment market size is predicted to grow from US\$ 11760 million in 2025 to US\$ 13960 million in 2031; it is expected to grow at a CAGR of 2.9% from 2025 to 2031.

The equipment that transfers heat from hot fluid to cold fluid is called heat exchange equipment, which is widely used in oil refining, chemical industry, light industry, pharmaceuticals, machinery, food processing and other fields.

The global heat exchange equipment production market is relatively fragmented. The main manufacturers on the market include Alfa Laval, Kelvion (GEA), IHI, SPX Corporation, Danfoss (Sondex), etc., as global leading companies. Europe is the world's largest production area, accounting for 31% of the market for output value. THT Group, Gansu Lanke Petrochemical High-tech Equipment, Accessen, etc. are leading domestic manufacturers.

The global heat exchange equipment consumer market is mainly concentrated in the Asia-Pacific region, Europe, North America and other regions. Among them, the Asia-Pacific region has the largest share of heat exchange equipment sales, accounting for 45% of the world in 2019. Europe and North America are behind.

In the downstream consumer market, heat exchange equipment can be widely used in petrochemicals, power and metallurgy, ships, machinery, food, pharmaceuticals, etc., among which petrochemical applications are the largest consumer market, accounting for 36% of the market.

Heat-Exchange Equipment can be divided into 3 types: Shell and Tube Heat Exchanger, Plate Heat Exchanger and Air-cooled Heat Exchanger. Shell and Tube Heat Exchanger holds nearly 50% of the market, which is the biggest among the three.

LP Information, Inc. (LPI) ' newest research report, the "Heat-Exchange Equipment Industry Forecast" looks at past sales and reviews total world Heat-Exchange Equipment sales in 2024, providing a comprehensive analysis by region and market sector of projected Heat-Exchange Equipment sales for 2025 through 2031. With Heat-Exchange Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heat-Exchange Equipment industry.

This Insight Report provides a comprehensive analysis of the global Heat-Exchange Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heat-Exchange Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heat-Exchange Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heat-Exchange Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heat-Exchange Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Heat-Exchange Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Shell and Tube Heat Exchanger

Plate Heat Exchanger

Air-cooled Heat Exchanger

Segmentation by Application:

Petrochemical

Power and Metallurgy

Ship

Mechanical

Food

Pharmaceutical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Alfa Laval

Kelvion (GEA)

IHI

SPX Corporation

Danfoss (Sondex)

API Heat Transfer

SPX Flow

Doosan

KNM

Xylem

Swep

FUNKE

HISAKA WORKS, LTD.

LARSEN & TOUBRO

THT

Hitachi Zosen Corporation

Lanke Shihua

Accessen

KTR

Oeltechnik

Siping Vickers Heat Exchange Equipment Co., Ltd.

Lanzhou lanshi Heat Exchange Equipment Co., Ltd.

Shandong Beichen

Thermowave

Hubei Defon Heat Exchange Equipment Co., Ltd.

FL-HTEP

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heat-Exchange Equipment market?

What factors are driving Heat-Exchange Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heat-Exchange Equipment market opportunities vary by end market size?

How does Heat-Exchange Equipment break out by Type, by Application?

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