

Global Hearing Aids for Adult Market Growth 2023-2029

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Abstracts

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A hearing aid or deaf aid is an electroacoustic device which is designed to amplify sound for the wearer, usually with the aim of making speech more intelligible, and to correct impaired hearing as measured by audiometry. Different types of hearing aids are made to accommodate different types of hearing loss.

LPI (LP Information)' newest research report, the "Hearing Aids for Adult Industry Forecast" looks at past sales and reviews total world Hearing Aids for Adult sales in 2022, providing a comprehensive analysis by region and market sector of projected Hearing Aids for Adult sales for 2023 through 2029. With Hearing Aids for Adult sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hearing Aids for Adult industry.

This Insight Report provides a comprehensive analysis of the global Hearing Aids for Adult landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hearing Aids for Adult portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hearing Aids for Adult market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hearing Aids for Adult and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up



qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hearing Aids for Adult.

The global Hearing Aids for Adult market size is projected to grow from US\$ 8710.6 million in 2022 to US\$ 12930 million in 2029; it is expected to grow at a CAGR of 12930 from 2023 to 2029.

The classification of Adult Hearing Aids includes Behind-the-ear (BTE) Hearing Aids, Inthe-ear (ITE) Hearing Aids, In-The-Canal (ITC) Hearing Aids and Completely-In-Canal (CIC) Hearing Aids, and the proportion of Behind-the-ear (BTE) Hearing Aids is about 75%.

Adult Hearing Aids is widely used for congenital hearing loss, age-related hearing loss and acquired trauma hearing loss. The most proportion of Adult Hearing Aids is used for age-related hearing loss, and the proportion is 82%.

North America and Europe are the two largest consumption place, with a similar consumption market share nearly 34%.

Market competition is not intense. William Demant, Sonova, Starkey, Sivantos, GN ReSound and Widex, etc. are the leaders of the industry, with about 93% market shares.

This report presents a comprehensive overview, market shares, and growth opportunities of Hearing Aids for Adult market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Behind-the-ear (BTE) Hearing Aids

In-the-ear (ITE) Hearing Aids

In-The-Canal (ITC) Hearing Aids

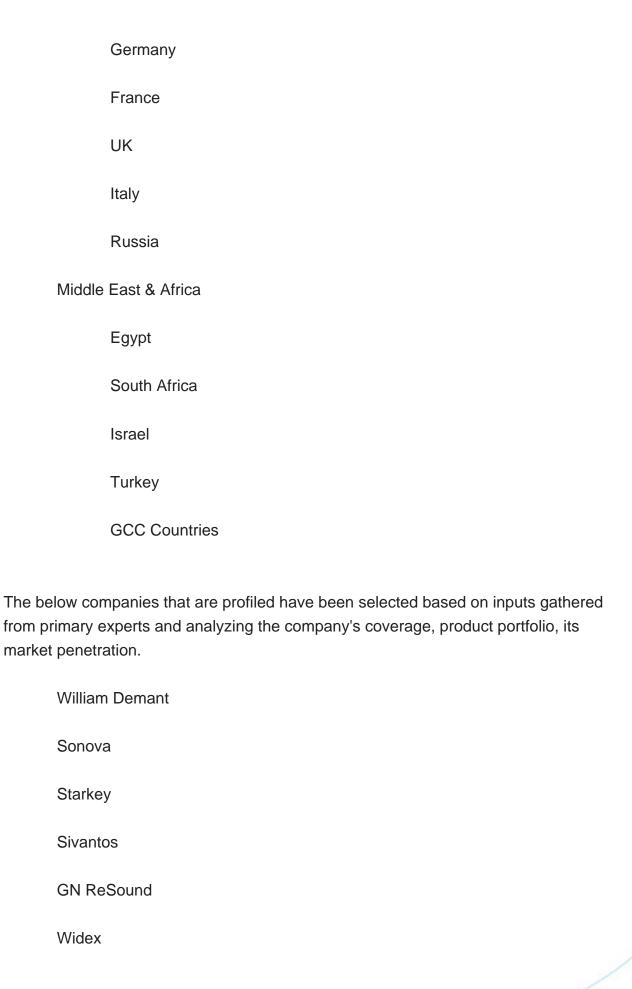
Completely-In-Canal (CIC) Hearing Aids



Segmentation by application Congenital Hearing Loss Age-Related Hearing Loss Acquired Trauma Hearing Loss This report also splits the market by region: Americas **United States** Canada Mexico Brazil **APAC** China Japan Korea Southeast Asia India Australia

Europe







Rion
Sebotek Hearing Systems
Audina Hearing Instruments
Microson
Audicus
Horentek
Arphi Electronics
Key Questions Addressed in this Report
What is the 10-year outlook for the global Hearing Aids for Adult market?
What factors are driving Hearing Aids for Adult market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Hearing Aids for Adult market opportunities vary by end market size?
How does Hearing Aids for Adult break out type, application?
What are the influences of COVID-19 and Russia-Ukraine war?



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