

Global Healthcare Information Technology (HIT) Market Growth (Status and Outlook) 2025-2031

<https://marketpublishers.com/r/GFC50F5B6A21EN.html>

Date: September 2025

Pages: 153

Price: US\$ 3,660.00 (Single User License)

ID: GFC50F5B6A21EN

Abstracts

According to this study, the global Healthcare Information Technology (HIT) market size will reach US\$ million by 2031.

Healthcare Information Technology (HIT) is defined as the knowledge, skills, and tools that enable the information to be collected, managed, used and shared for supporting the delivery of healthcare services and promoting health. Health informatics is one of the fastest growing segments of information technology and computer science. It is an application of information technology and computing disciplines for solving the problems in the field of healthcare. The need to reduce cost and increase efficiency within healthcare sectors is leading to the development of new healthcare concepts like managed care. Recent development in healthcare sector creates the need for data collation and analysis, thereby strengthening the need for adequate information systems.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

LPI (LP Information)' newest research report, the "Healthcare Information Technology

"(HIT) Industry Forecast" looks at past sales and reviews total world Healthcare Information Technology (HIT) sales in 2024, providing a comprehensive analysis by region and market sector of projected Healthcare Information Technology (HIT) sales for 2025 through 2031. With Healthcare Information Technology (HIT) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Healthcare Information Technology (HIT) industry.

This Insight Report provides a comprehensive analysis of the global Healthcare Information Technology (HIT) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Healthcare Information Technology (HIT) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Healthcare Information Technology (HIT) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Healthcare Information Technology (HIT) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Healthcare Information Technology (HIT).

This report presents a comprehensive overview, market shares, and growth opportunities of Healthcare Information Technology (HIT) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Hardware

Software

Services

Segmentation by Application:

Healthcare Providers

Healthcare Payers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Optum, Inc.

Cerner Corporation

Cognizant

Change Healthcare

Philips Healthcare

Epic Systems

Allscripts

Athenahealth

GE Healthcare

InterSystems

NextGen Healthcare

eClinicalWorks

Meditech

Greenway Health

Medhost

CPSI

e-Mds, Inc.

CureMD Healthcare

Kareo

AdvancedMD (Global Payments)

Neusoft

Hitachi

Fujitsu

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