

Global HCM Suite Application Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global HCM Suite Application market size was valued at US\$ million in 2023. With growing demand in downstream market, the HCM Suite Application is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global HCM Suite Application market. HCM Suite Application are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of HCM Suite Application. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the HCM Suite Application market.

HCM suites encompass functionality to help organizations attract, develop, engage, retain and manage their workers. HCM encompasses the following HR functions: Administrative HR includes organizational and employee data, transactional employee and manager self-service, benefits, and payroll administration. Talent management applications are composed of recruiting, onboarding, performance and engagement management, compensation planning, career and succession planning, learning and development, and workforce planning. Workforce management includes absence management, time and attendance management, task management, budgeting and forecasting, and scheduling, and is usually deployed to manage hourly paid workers. HR service delivery includes direct access to policy and procedure guidance for employees and managers. It may also include case management, knowledge base and

digital document management.

Key Features:

The report on HCM Suite Application market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the HCM Suite Application market. It may include historical data, market segmentation by Type (e.g., Cloud-based, On-premises), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the HCM Suite Application market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the HCM Suite Application market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the HCM Suite Application industry. This include advancements in HCM Suite Application technology, HCM Suite Application new entrants, HCM Suite Application new investment, and other innovations that are shaping the future of HCM Suite Application.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the HCM Suite Application market. It includes factors influencing customer ' purchasing decisions, preferences for HCM Suite Application product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the HCM Suite Application market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting HCM Suite Application market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the HCM Suite Application market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the HCM Suite Application industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the HCM Suite Application market.

Market Segmentation:

HCM Suite Application market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Cloud-based

On-premises

Segmentation by application

Manufacturing

Retail

Financial

Government

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Workday

Oracle

SAP

Ceridian

ADP

Kronos

Globoforce

Skillsoft SumTotal

FinancialForce

GE API Healthcare

Infor

Ramco Systems

Unit4

Paycor

ZingHR

Sopra Steria

NGA Human Resources

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global HCM Suite Application Market Size 2019-2030
 - 2.1.2 HCM Suite Application Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 HCM Suite Application Segment by Type
 - 2.2.1 Cloud-based
 - 2.2.2 On-premises
- 2.3 HCM Suite Application Market Size by Type
 - 2.3.1 HCM Suite Application Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global HCM Suite Application Market Size Market Share by Type (2019-2024)
- 2.4 HCM Suite Application Segment by Application
 - 2.4.1 Manufacturing
 - 2.4.2 Retail
 - 2.4.3 Financial
 - 2.4.4 Government
 - 2.4.5 Others
- 2.5 HCM Suite Application Market Size by Application
 - 2.5.1 HCM Suite Application Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global HCM Suite Application Market Size Market Share by Application (2019-2024)

3 HCM SUITE APPLICATION MARKET SIZE BY PLAYER

- 3.1 HCM Suite Application Market Size Market Share by Players

- 3.1.1 Global HCM Suite Application Revenue by Players (2019-2024)
- 3.1.2 Global HCM Suite Application Revenue Market Share by Players (2019-2024)
- 3.2 Global HCM Suite Application Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 HCM SUITE APPLICATION BY REGIONS

- 4.1 HCM Suite Application Market Size by Regions (2019-2024)
- 4.2 Americas HCM Suite Application Market Size Growth (2019-2024)
- 4.3 APAC HCM Suite Application Market Size Growth (2019-2024)
- 4.4 Europe HCM Suite Application Market Size Growth (2019-2024)
- 4.5 Middle East & Africa HCM Suite Application Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas HCM Suite Application Market Size by Country (2019-2024)
- 5.2 Americas HCM Suite Application Market Size by Type (2019-2024)
- 5.3 Americas HCM Suite Application Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC HCM Suite Application Market Size by Region (2019-2024)
- 6.2 APAC HCM Suite Application Market Size by Type (2019-2024)
- 6.3 APAC HCM Suite Application Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe HCM Suite Application by Country (2019-2024)
- 7.2 Europe HCM Suite Application Market Size by Type (2019-2024)
- 7.3 Europe HCM Suite Application Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa HCM Suite Application by Region (2019-2024)
- 8.2 Middle East & Africa HCM Suite Application Market Size by Type (2019-2024)
- 8.3 Middle East & Africa HCM Suite Application Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL HCM SUITE APPLICATION MARKET FORECAST

- 10.1 Global HCM Suite Application Forecast by Regions (2025-2030)
 - 10.1.1 Global HCM Suite Application Forecast by Regions (2025-2030)
 - 10.1.2 Americas HCM Suite Application Forecast
 - 10.1.3 APAC HCM Suite Application Forecast
 - 10.1.4 Europe HCM Suite Application Forecast
 - 10.1.5 Middle East & Africa HCM Suite Application Forecast
- 10.2 Americas HCM Suite Application Forecast by Country (2025-2030)
 - 10.2.1 United States HCM Suite Application Market Forecast
 - 10.2.2 Canada HCM Suite Application Market Forecast

- 10.2.3 Mexico HCM Suite Application Market Forecast
- 10.2.4 Brazil HCM Suite Application Market Forecast
- 10.3 APAC HCM Suite Application Forecast by Region (2025-2030)
 - 10.3.1 China HCM Suite Application Market Forecast
 - 10.3.2 Japan HCM Suite Application Market Forecast
 - 10.3.3 Korea HCM Suite Application Market Forecast
 - 10.3.4 Southeast Asia HCM Suite Application Market Forecast
 - 10.3.5 India HCM Suite Application Market Forecast
 - 10.3.6 Australia HCM Suite Application Market Forecast
- 10.4 Europe HCM Suite Application Forecast by Country (2025-2030)
 - 10.4.1 Germany HCM Suite Application Market Forecast
 - 10.4.2 France HCM Suite Application Market Forecast
 - 10.4.3 UK HCM Suite Application Market Forecast
 - 10.4.4 Italy HCM Suite Application Market Forecast
 - 10.4.5 Russia HCM Suite Application Market Forecast
- 10.5 Middle East & Africa HCM Suite Application Forecast by Region (2025-2030)
 - 10.5.1 Egypt HCM Suite Application Market Forecast
 - 10.5.2 South Africa HCM Suite Application Market Forecast
 - 10.5.3 Israel HCM Suite Application Market Forecast
 - 10.5.4 Turkey HCM Suite Application Market Forecast
 - 10.5.5 GCC Countries HCM Suite Application Market Forecast
- 10.6 Global HCM Suite Application Forecast by Type (2025-2030)
- 10.7 Global HCM Suite Application Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Workday
 - 11.1.1 Workday Company Information
 - 11.1.2 Workday HCM Suite Application Product Offered
 - 11.1.3 Workday HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Workday Main Business Overview
 - 11.1.5 Workday Latest Developments
- 11.2 Oracle
 - 11.2.1 Oracle Company Information
 - 11.2.2 Oracle HCM Suite Application Product Offered
 - 11.2.3 Oracle HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Oracle Main Business Overview

11.2.5 Oracle Latest Developments

11.3 SAP

11.3.1 SAP Company Information

11.3.2 SAP HCM Suite Application Product Offered

11.3.3 SAP HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 SAP Main Business Overview

11.3.5 SAP Latest Developments

11.4 Ceridian

11.4.1 Ceridian Company Information

11.4.2 Ceridian HCM Suite Application Product Offered

11.4.3 Ceridian HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Ceridian Main Business Overview

11.4.5 Ceridian Latest Developments

11.5 ADP

11.5.1 ADP Company Information

11.5.2 ADP HCM Suite Application Product Offered

11.5.3 ADP HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 ADP Main Business Overview

11.5.5 ADP Latest Developments

11.6 Kronos

11.6.1 Kronos Company Information

11.6.2 Kronos HCM Suite Application Product Offered

11.6.3 Kronos HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Kronos Main Business Overview

11.6.5 Kronos Latest Developments

11.7 Globoforce

11.7.1 Globoforce Company Information

11.7.2 Globoforce HCM Suite Application Product Offered

11.7.3 Globoforce HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Globoforce Main Business Overview

11.7.5 Globoforce Latest Developments

11.8 Skillsoft SumTotal

11.8.1 Skillsoft SumTotal Company Information

11.8.2 Skillsoft SumTotal HCM Suite Application Product Offered

11.8.3 Skillsoft SumTotal HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Skillsoft SumTotal Main Business Overview

11.8.5 Skillsoft SumTotal Latest Developments

11.9 FinancialForce

11.9.1 FinancialForce Company Information

11.9.2 FinancialForce HCM Suite Application Product Offered

11.9.3 FinancialForce HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 FinancialForce Main Business Overview

11.9.5 FinancialForce Latest Developments

11.10 GE API Healthcare

11.10.1 GE API Healthcare Company Information

11.10.2 GE API Healthcare HCM Suite Application Product Offered

11.10.3 GE API Healthcare HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 GE API Healthcare Main Business Overview

11.10.5 GE API Healthcare Latest Developments

11.11 Infor

11.11.1 Infor Company Information

11.11.2 Infor HCM Suite Application Product Offered

11.11.3 Infor HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Infor Main Business Overview

11.11.5 Infor Latest Developments

11.12 Ramco Systems

11.12.1 Ramco Systems Company Information

11.12.2 Ramco Systems HCM Suite Application Product Offered

11.12.3 Ramco Systems HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Ramco Systems Main Business Overview

11.12.5 Ramco Systems Latest Developments

11.13 Unit4

11.13.1 Unit4 Company Information

11.13.2 Unit4 HCM Suite Application Product Offered

11.13.3 Unit4 HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 Unit4 Main Business Overview

11.13.5 Unit4 Latest Developments

11.14 Paycor

11.14.1 Paycor Company Information

11.14.2 Paycor HCM Suite Application Product Offered

11.14.3 Paycor HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Paycor Main Business Overview

11.14.5 Paycor Latest Developments

11.15 ZingHR

11.15.1 ZingHR Company Information

11.15.2 ZingHR HCM Suite Application Product Offered

11.15.3 ZingHR HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 ZingHR Main Business Overview

11.15.5 ZingHR Latest Developments

11.16 Sopra Steria

11.16.1 Sopra Steria Company Information

11.16.2 Sopra Steria HCM Suite Application Product Offered

11.16.3 Sopra Steria HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 Sopra Steria Main Business Overview

11.16.5 Sopra Steria Latest Developments

11.17 NGA Human Resources

11.17.1 NGA Human Resources Company Information

11.17.2 NGA Human Resources HCM Suite Application Product Offered

11.17.3 NGA Human Resources HCM Suite Application Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 NGA Human Resources Main Business Overview

11.17.5 NGA Human Resources Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- .
- Table 1. HCM Suite Application Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Cloud-based
- Table 3. Major Players of On-premises
- Table 4. HCM Suite Application Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global HCM Suite Application Market Size by Type (2019-2024) & (\$ Millions)
- Table 6. Global HCM Suite Application Market Size Market Share by Type (2019-2024)
- Table 7. HCM Suite Application Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global HCM Suite Application Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global HCM Suite Application Market Size Market Share by Application (2019-2024)
- Table 10. Global HCM Suite Application Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global HCM Suite Application Revenue Market Share by Player (2019-2024)
- Table 12. HCM Suite Application Key Players Head office and Products Offered
- Table 13. HCM Suite Application Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global HCM Suite Application Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global HCM Suite Application Market Size Market Share by Regions (2019-2024)
- Table 18. Global HCM Suite Application Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global HCM Suite Application Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas HCM Suite Application Market Size by Country (2019-2024) & (\$ Millions)
- Table 21. Americas HCM Suite Application Market Size Market Share by Country (2019-2024)
- Table 22. Americas HCM Suite Application Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas HCM Suite Application Market Size Market Share by Type (2019-2024)

Table 24. Americas HCM Suite Application Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas HCM Suite Application Market Size Market Share by Application (2019-2024)

Table 26. APAC HCM Suite Application Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC HCM Suite Application Market Size Market Share by Region (2019-2024)

Table 28. APAC HCM Suite Application Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC HCM Suite Application Market Size Market Share by Type (2019-2024)

Table 30. APAC HCM Suite Application Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC HCM Suite Application Market Size Market Share by Application (2019-2024)

Table 32. Europe HCM Suite Application Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe HCM Suite Application Market Size Market Share by Country (2019-2024)

Table 34. Europe HCM Suite Application Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe HCM Suite Application Market Size Market Share by Type (2019-2024)

Table 36. Europe HCM Suite Application Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe HCM Suite Application Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa HCM Suite Application Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa HCM Suite Application Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa HCM Suite Application Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa HCM Suite Application Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa HCM Suite Application Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa HCM Suite Application Market Size Market Share by

Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of HCM Suite Application

Table 45. Key Market Challenges & Risks of HCM Suite Application

Table 46. Key Industry Trends of HCM Suite Application

Table 47. Global HCM Suite Application Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global HCM Suite Application Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global HCM Suite Application Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global HCM Suite Application Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Workday Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 52. Workday HCM Suite Application Product Offered

Table 53. Workday HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Workday Main Business

Table 55. Workday Latest Developments

Table 56. Oracle Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 57. Oracle HCM Suite Application Product Offered

Table 58. Oracle Main Business

Table 59. Oracle HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Oracle Latest Developments

Table 61. SAP Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 62. SAP HCM Suite Application Product Offered

Table 63. SAP Main Business

Table 64. SAP HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. SAP Latest Developments

Table 66. Ceridian Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 67. Ceridian HCM Suite Application Product Offered

Table 68. Ceridian Main Business

Table 69. Ceridian HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Ceridian Latest Developments

Table 71. ADP Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 72. ADP HCM Suite Application Product Offered

Table 73. ADP Main Business

Table 74. ADP HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. ADP Latest Developments

Table 76. Kronos Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 77. Kronos HCM Suite Application Product Offered

Table 78. Kronos Main Business

Table 79. Kronos HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Kronos Latest Developments

Table 81. Globoforce Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 82. Globoforce HCM Suite Application Product Offered

Table 83. Globoforce Main Business

Table 84. Globoforce HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Globoforce Latest Developments

Table 86. Skillsoft SumTotal Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 87. Skillsoft SumTotal HCM Suite Application Product Offered

Table 88. Skillsoft SumTotal Main Business

Table 89. Skillsoft SumTotal HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Skillsoft SumTotal Latest Developments

Table 91. FinancialForce Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 92. FinancialForce HCM Suite Application Product Offered

Table 93. FinancialForce Main Business

Table 94. FinancialForce HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. FinancialForce Latest Developments

Table 96. GE API Healthcare Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 97. GE API Healthcare HCM Suite Application Product Offered

Table 98. GE API Healthcare Main Business

Table 99. GE API Healthcare HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. GE API Healthcare Latest Developments

Table 101. Infor Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 102. Infor HCM Suite Application Product Offered

Table 103. Infor HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Infor Main Business

Table 105. Infor Latest Developments

Table 106. Ramco Systems Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 107. Ramco Systems HCM Suite Application Product Offered

Table 108. Ramco Systems Main Business

Table 109. Ramco Systems HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Ramco Systems Latest Developments

Table 111. Unit4 Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 112. Unit4 HCM Suite Application Product Offered

Table 113. Unit4 Main Business

Table 114. Unit4 HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Unit4 Latest Developments

Table 116. Paycor Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 117. Paycor HCM Suite Application Product Offered

Table 118. Paycor Main Business

Table 119. Paycor HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Paycor Latest Developments

Table 121. ZingHR Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 122. ZingHR HCM Suite Application Product Offered

Table 123. ZingHR Main Business

Table 124. ZingHR HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. ZingHR Latest Developments

Table 126. Sopra Steria Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 127. Sopra Steria HCM Suite Application Product Offered

Table 128. Sopra Steria Main Business

Table 129. Sopra Steria HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. Sopra Steria Latest Developments

Table 131. NGA Human Resources Details, Company Type, HCM Suite Application Area Served and Its Competitors

Table 132. NGA Human Resources HCM Suite Application Product Offered

Table 133. NGA Human Resources Main Business

Table 134. NGA Human Resources HCM Suite Application Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 135. NGA Human Resources Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. HCM Suite Application Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global HCM Suite Application Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. HCM Suite Application Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. HCM Suite Application Sales Market Share by Country/Region (2023)
- Figure 8. HCM Suite Application Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global HCM Suite Application Market Size Market Share by Type in 2023
- Figure 10. HCM Suite Application in Manufacturing
- Figure 11. Global HCM Suite Application Market: Manufacturing (2019-2024) & (\$ Millions)
- Figure 12. HCM Suite Application in Retail
- Figure 13. Global HCM Suite Application Market: Retail (2019-2024) & (\$ Millions)
- Figure 14. HCM Suite Application in Financial
- Figure 15. Global HCM Suite Application Market: Financial (2019-2024) & (\$ Millions)
- Figure 16. HCM Suite Application in Government
- Figure 17. Global HCM Suite Application Market: Government (2019-2024) & (\$ Millions)
- Figure 18. HCM Suite Application in Others
- Figure 19. Global HCM Suite Application Market: Others (2019-2024) & (\$ Millions)
- Figure 20. Global HCM Suite Application Market Size Market Share by Application in 2023
- Figure 21. Global HCM Suite Application Revenue Market Share by Player in 2023
- Figure 22. Global HCM Suite Application Market Size Market Share by Regions (2019-2024)
- Figure 23. Americas HCM Suite Application Market Size 2019-2024 (\$ Millions)
- Figure 24. APAC HCM Suite Application Market Size 2019-2024 (\$ Millions)
- Figure 25. Europe HCM Suite Application Market Size 2019-2024 (\$ Millions)
- Figure 26. Middle East & Africa HCM Suite Application Market Size 2019-2024 (\$ Millions)
- Figure 27. Americas HCM Suite Application Value Market Share by Country in 2023

Figure 28. United States HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Canada HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Mexico HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Brazil HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 32. APAC HCM Suite Application Market Size Market Share by Region in 2023

Figure 33. APAC HCM Suite Application Market Size Market Share by Type in 2023

Figure 34. APAC HCM Suite Application Market Size Market Share by Application in 2023

Figure 35. China HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Japan HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Korea HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Southeast Asia HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 39. India HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Australia HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Europe HCM Suite Application Market Size Market Share by Country in 2023

Figure 42. Europe HCM Suite Application Market Size Market Share by Type (2019-2024)

Figure 43. Europe HCM Suite Application Market Size Market Share by Application (2019-2024)

Figure 44. Germany HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 45. France HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 46. UK HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Italy HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Russia HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Middle East & Africa HCM Suite Application Market Size Market Share by Region (2019-2024)

Figure 50. Middle East & Africa HCM Suite Application Market Size Market Share by Type (2019-2024)

Figure 51. Middle East & Africa HCM Suite Application Market Size Market Share by Application (2019-2024)

Figure 52. Egypt HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 53. South Africa HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 54. Israel HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Turkey HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 56. GCC Country HCM Suite Application Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Americas HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 58. APAC HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 59. Europe HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 60. Middle East & Africa HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 61. United States HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 62. Canada HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 63. Mexico HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 64. Brazil HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 65. China HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 66. Japan HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 67. Korea HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 68. Southeast Asia HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 69. India HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 70. Australia HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 71. Germany HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 72. France HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 73. UK HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 74. Italy HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 75. Russia HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 76. Spain HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 77. Egypt HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 78. South Africa HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 79. Israel HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 80. Turkey HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 81. GCC Countries HCM Suite Application Market Size 2025-2030 (\$ Millions)

Figure 82. Global HCM Suite Application Market Size Market Share Forecast by Type (2025-2030)

Figure 83. Global HCM Suite Application Market Size Market Share Forecast by Application (2025-2030)

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