

Global Hard Magnetic Materials and Components Market Growth 2026-2032

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Abstracts

The global Hard Magnetic Materials and Components market size is predicted to grow from US\$ 20697 million in 2025 to US\$ 32642 million in 2032; it is expected to grow at a CAGR of 6.8% from 2026 to 2032.

Hard magnetic materials and components refer to a class of permanent magnetic materials and functional parts made from them, possessing high coercivity, high remanence, and strong resistance to demagnetization. These materials, after being magnetized in an external magnetic field, retain high magnetism for a long period even after the magnetic field is removed. Hard magnetic materials mainly include sintered neodymium iron boron (NdFeB), bonded neodymium iron boron, samarium cobalt (SmCo), ferrite magnets, AlNiCo (AlNiCo), and novel rare-earth permanent magnet materials. Compared to soft magnetic materials, hard magnetic materials prioritize energy product, remanence, and resistance to demagnetization, rather than frequent magnetization and demagnetization capabilities.

The upstream of the industry chain mainly includes rare earth metals and alloy raw materials (such as neodymium, praseodymium, samarium, and cobalt), ferrite raw materials, basic metals such as aluminum, nickel, and cobalt, as well as powder metallurgy, smelting, and alloying process suppliers. The midstream segment involves the production and manufacturing of hard magnetic materials, including the preparation, forming, machining, surface treatment, and magnetization processes of sintered NdFeB, bonded NdFeB, samarium-cobalt, ferrite, and AlNiCo permanent magnets. It also involves the design and assembly of various hard magnetic components (such as motor magnets, sensor magnets, magnetic couplers, and speaker magnets). The downstream segment covers final application areas such as new energy vehicle motors, wind turbines, household and industrial motors, consumer electronics, robots, magnetic

sensors, and magnetic drive devices, forming a complete industry chain from rare earth and metal raw materials to high-performance magnetic components and end products.

In 2025, global sales of hard magnetic materials and components reached 1.793 million tons, with a production capacity of approximately 2.56 million tons, an average selling price of US\$11,800 per ton, and an average gross profit margin of 20%-30%.

The global rare earth resources and hard magnetic materials industry is significantly affected by policy regulation. China has strengthened rare earth export management, promoted industrial integration, and encouraged large enterprises to concentrate production and increase added value. Europe, the US, and Japan, on the other hand, have reduced their dependence on imported rare earths through technological innovation and supply chain diversification. Furthermore, subsidies for new energy vehicles, wind power installation policies, and energy conservation and emission reduction regulations directly drive demand for high-performance magnets, making industry investment and capacity layout significantly policy-driven.

The hard magnetic materials and components market will maintain steady growth in the future, with high-performance rare earth permanent magnets remaining the core of the market. Technological trends include high temperature resistance, low heavy rare earth content, complex shape processing, and functional integration. Substitution risks mainly come from permanent magnet replacement technologies (such as high-efficiency induction motors and soft magnetic composite materials) and non-rare earth magnet technologies, but these are unlikely to be replaced in the short term in high-performance application areas.

LP Information, Inc. (LPI) ' newest research report, the "Hard Magnetic Materials and Components Industry Forecast" looks at past sales and reviews total world Hard Magnetic Materials and Components sales in 2025, providing a comprehensive analysis by region and market sector of projected Hard Magnetic Materials and Components sales for 2026 through 2032. With Hard Magnetic Materials and Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hard Magnetic Materials and Components industry.

This Insight Report provides a comprehensive analysis of the global Hard Magnetic Materials and Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hard Magnetic Materials and Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hard Magnetic Materials and Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hard Magnetic Materials and Components and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hard Magnetic Materials and Components.

This report presents a comprehensive overview, market shares, and growth opportunities of Hard Magnetic Materials and Components market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hard Magnetic Materials

Hard Magnetic Components

Segmentation by Material Type:

Rare Earth Magnet

Ferrite Magnet

Others

Segmentation by Maximum Energy Product:

< 5 MGOe

5-20 MGOe

? 20 MGOe

Segmentation by Application:

Electro-Acoustic Products

Home Appliance

Automotive Industry

Toy Industry

Computer and Office Equipment

Aerospace and Defense

Energy

Consumer Electronics

Medical and Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

TDK

Proterial

Bomatec

Union Materials

Tokyo Ferrite

Magna

Industrie Ilpea Spa

MARUWA

DMEGC

Guangdong JPMF

Sinomag

BGRIMM Technology

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Meizhou Magnetic Materials

Zhejiang Zhongke Magnetic

ANTE Magnetic Material

Shin-Etsu

Arnold Magnetic Technologies

VAC

JLMAC

Zhenghai Magnetics

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

Innuovo Magnetics

Galaxy Magnetic

Earth-Panda Magnet

Jingci Material

Yantai Dongxing (YSM)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hard Magnetic Materials and Components market?

What factors are driving Hard Magnetic Materials and Components market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hard Magnetic Materials and Components market opportunities vary by end market size?

How does Hard Magnetic Materials and Components break out by Type, by Application?

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