

Global Hard Magnetic Materials Market Growth 2026-2032

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Abstracts

The global Hard Magnetic Materials market size is predicted to grow from US\$ 13436 million in 2025 to US\$ 22506 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

Hard magnetic materials, also known as permanent magnets, refer to magnets that can retain their magnetism for a long time after magnetization, and their magnetic properties do not easily disappear even when the external magnetic field is removed. These materials are typically made from substances with high coercivity, such as steel, AlNiCo alloys, and NdFeB alloys. Their internal magnetic domain structure becomes stable after magnetization, allowing them to maintain a strong remanence. Therefore, they are widely used in applications requiring persistent magnetism, such as permanent magnet motors, loudspeakers, maglev trains, and so on.

The upstream of the industry chain mainly includes the supply of raw materials such as rare earth ores, iron ore, cobalt ore, nickel ore, and iron oxide, as well as metal smelting, powder preparation, and magnetic powder processing enterprises. Among these, rare earth and metal resources such as neodymium (Nd), praseodymium (Pr), samarium (Sm), and cobalt (Co) are the core foundation of high-performance permanent magnet materials. Upstream also involves supporting links such as sintering equipment, air jet mills, surface coating materials, and bonding resins. The midstream mainly involves the production and manufacturing of hard magnetic materials, including sintering, bonding, hot pressing, magnetization, and precision machining enterprises for products such as ferrite permanent magnets, neodymium iron boron (NdFeB), samarium cobalt (SmCo), and aluminum nickel cobalt (AlNiCo). This segment has high technological barriers; high-performance magnets have strict requirements for grain control, magnetic energy product, coercivity, and high-temperature resistance.

Downstream applications are wide-ranging, mainly including new energy vehicle drive motors, industrial robots, wind power generation, consumer electronics, home appliances, electroacoustic equipment, medical equipment, aerospace, and defense industries.

In 2025, global sales of hard magnetic materials will reach 1.1952 million tons, with a production capacity of approximately 1.323 million tons, an average selling price of US\$11,491 per ton, and an average gross profit margin of 20%-30%.

In response to recent U.S. restrictions on exports to China and in the high-tech sector, and to further safeguard national strategic resource security, China's Ministry of Commerce and General Administration of Customs jointly issued Announcement No. 18 of 2025 on April 4, 2025, deciding to impose export controls on seven medium and heavy rare earth elements, including samarium, gadolinium, terbium, dysprosium, lutetium, scandium, and yttrium. This announcement clarifies the export approval, licensing management, and related regulatory requirements for these rare earth elements, aiming to regulate the export order of rare earth resources, maintain the stability of the domestic industrial chain, and ensure the security of raw material supply for key strategic industries. Following the announcement, Chinese rare earth producers must strictly adhere to export quota management, while downstream users may face pressure from supply adjustments and cost changes. Industry insiders generally believe that this move will create a certain supply shortage effect in the global medium and heavy rare earth market, potentially driving price fluctuations in the short term, and also prompting international downstream industries to accelerate material substitution and inventory strategy adjustments.

LP Information, Inc. (LPI) ' newest research report, the "Hard Magnetic Materials Industry Forecast" looks at past sales and reviews total world Hard Magnetic Materials sales in 2025, providing a comprehensive analysis by region and market sector of projected Hard Magnetic Materials sales for 2026 through 2032. With Hard Magnetic Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hard Magnetic Materials industry.

This Insight Report provides a comprehensive analysis of the global Hard Magnetic Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hard Magnetic Materials portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hard Magnetic Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hard Magnetic Materials and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hard Magnetic Materials.

This report presents a comprehensive overview, market shares, and growth opportunities of Hard Magnetic Materials market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rare Earth Magnet

Ferrite Magnet

Others

Segmentation by Magnetic Anisotropy:

Isotropic Magnets

Anisotropic Magnets

Segmentation by Maximum Energy Product:

< 5 MGOe

5-20 MGOe

> 20 MGOe

Segmentation by Application:

- Electro-Acoustic Products
- Home Appliance
- Automotive Industry
- Toy Industry
- Computer and Office Equipment
- Aerospace and Defense
- Energy
- Consumer Electronics
- Medical and Others

This report also splits the market by region:

Americas

- United States

- Canada

- Mexico

- Brazil

APAC

- China

- Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TDK

Proterial

Bomatec

Union Materials

Tokyo Ferrite

Magna

Industrie Ilpea Spa

MARUWA

DMEGC

Guangdong JPMF

Sinomag

BGRIMM Technology

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Meizhou Magnetic Materials

Zhejiang Zhongke Magnetic

ANTE Magnetic Material

Shin-Etsu

Arnold Magnetic Technologies

VAC

JLMAC

Zhenghai Magnetics

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

Innuovo Magnetics

Galaxy Magnetic

Earth-Panda Magnet

Jingci Material

Yantai Dongxing (YSM)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hard Magnetic Materials market?

What factors are driving Hard Magnetic Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hard Magnetic Materials market opportunities vary by end market size?

How does Hard Magnetic Materials break out by Type, by Application?

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