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Global Hard Ferrite Permanent Magnet Market Growth 2026-2032

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Abstracts

The global Hard Ferrite Permanent Magnet market size is predicted to grow from US$ 4441 million in 2025 to US$ 5913 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

Hard Ferrite Permanent Magnet is a type of hard magnetic material made primarily from iron oxide combined with barium or strontium compounds. It exhibits stable magnetic properties, high corrosion resistance, good temperature stability, and low cost. In 2024, global Hard Ferrite Permanent Magnet production reached approximately 775,446 tons, with an average global market price of around US$ 4480 per ton. Gross margin is about 57%. The cost is 1,926 usd. Production Capacity is about 800,000-960,000 tons. Permanent Ferrite Magnet Material's upstream and downstream supply chains can be summarized as follows: The upstream sector includes suppliers of iron oxide raw materials, barium or strontium compounds, and other alloying elements, providing the basic chemical composition for magnets. The midstream sector comprises magnet manufacturers, responsible for raw material proportioning, sintering, grinding, magnetization, and surface treatment to create finished hard ferrite products. The downstream sector encompasses application companies such as motors, speakers, home appliances, automotive parts, toys, and industrial magnetic devices, providing magnetic solutions to end consumers and industrial users through distribution channels or direct product integration. The entire supply chain relies on the close integration of raw material quality, processing technology, and downstream application needs.

United States market for Hard Ferrite Permanent Magnet is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Hard Ferrite Permanent Magnet is estimated to increase from US$

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million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Hard Ferrite Permanent Magnet is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Hard Ferrite Permanent Magnet players cover TDK, Proterial, Hengdian Group DMEGC Magnetics Co., Ltd., Jpmf Jiangyi Co., Ltd., Sinomag Technology Co., Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Hard Ferrite Permanent Magnet Industry Forecast” looks at past sales and reviews total world Hard Ferrite Permanent Magnet sales in 2025, providing a comprehensive analysis by region and market sector of projected Hard Ferrite Permanent Magnet sales for 2026 through 2032. With Hard Ferrite Permanent Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Hard Ferrite Permanent Magnet industry.

This Insight Report provides a comprehensive analysis of the global Hard Ferrite Permanent Magnet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hard Ferrite Permanent Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Hard Ferrite Permanent Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hard Ferrite Permanent Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hard Ferrite Permanent Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Hard Ferrite Permanent Magnet market by product type, application,

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key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Sintered Permanent Magnet Ferrite Magnets

Bonded Permanent Magnet Ferrite Magnets

Segmentation by Application:

Consumer Electronics and Audio Products

Home Appliances and Daily Necessities

Automotive and Transportation

Toys

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

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China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

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market penetration.

TDK

Proterial

Hengdian Group DMEGC Magnetics Co., Ltd.

Jpmf Jiangyi Co., Ltd.

Sinomag Technology Co., Ltd.

Union Materials

Tokyo Ferrite

LINGYI Itech (Guangdong) Company

BGRIMM Magnetic Materials & Technology (Fuyang) Co., Ltd.

Hunan AEROSPACE MAGNET and MAGNETO Co., Ltd.

Zhejiang Kaiven MAGNET Co., Ltd.

Guangzhou Golden South Magnetic Material Co., Ltd.

Foshan Shunde Jiangfen Baling Magnetic Material Co., Ltd.

Guangdong Meizhou Magnetic Material Co., Ltd.

Zhejiang Zhongke Magnetic Industry Co., Ltd.

Meizhou Meici Magnetic Materlal Co., Ltd.

Zhejiang Ante Magnetic Material Co., Ltd.

Key Questions Addressed in this Report

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What is the 10-year outlook for the global Hard Ferrite Permanent Magnet market?

What factors are driving Hard Ferrite Permanent Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hard Ferrite Permanent Magnet market opportunities vary by end market size?

How does Hard Ferrite Permanent Magnet break out by Type, by Application?

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