

# Global Handicrafts Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Handicrafts market size was valued at US\$ 456570 million in 2023. With growing demand in downstream market, the Handicrafts is forecast to a readjusted size of US\$ 841560 million by 2030 with a CAGR of 9.1% during review period.

The research report highlights the growth potential of the global Handicrafts market. Handicrafts are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Handicrafts. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Handicrafts market.

Handicraft products are made up of several materials including sheet metal, wrought iron, natural fiber, wood, river stone, beads, textiles, horn and bone, and ceramics. On the basis of type, the global textile market can be classified into kitchenware, gardenware, toys, officeware, furniture and furnishings, jewelry, bathroom accessories, and others.

The growth in international and domestic tourism is also expected to boost the growth of the market during the forecast period. For instance, Japan's government has introduced several campaigns to increase the country's tourism. The resultant rise in the number of tourists has led to an increase in the sales of handicraft items in Japan. The rise in tourism has fueled the demand for cultural goods, uncommon souvenirs, and indigenous art.

### Key Features:

The report on Handicrafts market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Handicrafts market. It may include historical data, market segmentation by Type (e.g., Woodware, Art Metal Ware), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Handicrafts market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Handicrafts market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Handicrafts industry. This include advancements in Handicrafts technology, Handicrafts new entrants, Handicrafts new investment, and other innovations that are shaping the future of Handicrafts.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Handicrafts market. It includes factors influencing customer ' purchasing decisions, preferences for Handicrafts product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Handicrafts market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Handicrafts market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Handicrafts market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research

report provide market forecasts and outlook for the Handicrafts industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Handicrafts market.

#### Market Segmentation:

Handicrafts market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Woodware

Art Metal Ware

Handprinted Textile and Scarves

Embroidered and Crocheted Goods

Zari and Zari Goods

Imitation Jewellery

#### Segmentation by application

Discount Retailers

Department Stores

Specialty Stores

Catalogue Retailer

Internet Retailer

Independent Retailer

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Asian Handicrafts

Fakih

Handicrafts and Handlooms Export Corp. (HHEC)

Minhou Minxing Weaving

NGOC Dong

Oriental Handicraft

Key Questions Addressed in this Report

What is the 10-year outlook for the global Handicrafts market?

What factors are driving Handicrafts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Handicrafts market opportunities vary by end market size?

How does Handicrafts break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Handicrafts Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Handicrafts by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Handicrafts by Country/Region, 2019, 2023 & 2030
- 2.2 Handicrafts Segment by Type
  - 2.2.1 Woodware
  - 2.2.2 Art Metal Ware
  - 2.2.3 Handprinted Textile and Scarves
  - 2.2.4 Embroidered and Crocheted Goods
  - 2.2.5 Zari and Zari Goods
  - 2.2.6 Imitation Jewellery
- 2.3 Handicrafts Sales by Type
  - 2.3.1 Global Handicrafts Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Handicrafts Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Handicrafts Sale Price by Type (2019-2024)
- 2.4 Handicrafts Segment by Application
  - 2.4.1 Discount Retailers
  - 2.4.2 Department Stores
  - 2.4.3 Specialty Stores
  - 2.4.4 Catalogue Retailer
  - 2.4.5 Internet Retailer
  - 2.4.6 Independent Retailer

## 2.5 Handicrafts Sales by Application

2.5.1 Global Handicrafts Sale Market Share by Application (2019-2024)

2.5.2 Global Handicrafts Revenue and Market Share by Application (2019-2024)

2.5.3 Global Handicrafts Sale Price by Application (2019-2024)

## 3 GLOBAL HANDICRAFTS BY COMPANY

### 3.1 Global Handicrafts Breakdown Data by Company

3.1.1 Global Handicrafts Annual Sales by Company (2019-2024)

3.1.2 Global Handicrafts Sales Market Share by Company (2019-2024)

### 3.2 Global Handicrafts Annual Revenue by Company (2019-2024)

3.2.1 Global Handicrafts Revenue by Company (2019-2024)

3.2.2 Global Handicrafts Revenue Market Share by Company (2019-2024)

### 3.3 Global Handicrafts Sale Price by Company

### 3.4 Key Manufacturers Handicrafts Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Handicrafts Product Location Distribution

3.4.2 Players Handicrafts Products Offered

### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

### 3.6 New Products and Potential Entrants

### 3.7 Mergers & Acquisitions, Expansion

## 4 WORLD HISTORIC REVIEW FOR HANDICRAFTS BY GEOGRAPHIC REGION

### 4.1 World Historic Handicrafts Market Size by Geographic Region (2019-2024)

4.1.1 Global Handicrafts Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Handicrafts Annual Revenue by Geographic Region (2019-2024)

### 4.2 World Historic Handicrafts Market Size by Country/Region (2019-2024)

4.2.1 Global Handicrafts Annual Sales by Country/Region (2019-2024)

4.2.2 Global Handicrafts Annual Revenue by Country/Region (2019-2024)

### 4.3 Americas Handicrafts Sales Growth

### 4.4 APAC Handicrafts Sales Growth

### 4.5 Europe Handicrafts Sales Growth

### 4.6 Middle East & Africa Handicrafts Sales Growth

## 5 AMERICAS



## 5.1 Americas Handicrafts Sales by Country

5.1.1 Americas Handicrafts Sales by Country (2019-2024)

5.1.2 Americas Handicrafts Revenue by Country (2019-2024)

## 5.2 Americas Handicrafts Sales by Type

## 5.3 Americas Handicrafts Sales by Application

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## 6 APAC

### 6.1 APAC Handicrafts Sales by Region

6.1.1 APAC Handicrafts Sales by Region (2019-2024)

6.1.2 APAC Handicrafts Revenue by Region (2019-2024)

### 6.2 APAC Handicrafts Sales by Type

### 6.3 APAC Handicrafts Sales by Application

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## 7 EUROPE

### 7.1 Europe Handicrafts by Country

7.1.1 Europe Handicrafts Sales by Country (2019-2024)

7.1.2 Europe Handicrafts Revenue by Country (2019-2024)

### 7.2 Europe Handicrafts Sales by Type

### 7.3 Europe Handicrafts Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## 8 MIDDLE EAST & AFRICA

## 8.1 Middle East & Africa Handicrafts by Country

8.1.1 Middle East & Africa Handicrafts Sales by Country (2019-2024)

8.1.2 Middle East & Africa Handicrafts Revenue by Country (2019-2024)

## 8.2 Middle East & Africa Handicrafts Sales by Type

## 8.3 Middle East & Africa Handicrafts Sales by Application

## 8.4 Egypt

## 8.5 South Africa

## 8.6 Israel

## 8.7 Turkey

## 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

## 9.1 Market Drivers & Growth Opportunities

## 9.2 Market Challenges & Risks

## 9.3 Industry Trends

# 10 MANUFACTURING COST STRUCTURE ANALYSIS

## 10.1 Raw Material and Suppliers

## 10.2 Manufacturing Cost Structure Analysis of Handicrafts

## 10.3 Manufacturing Process Analysis of Handicrafts

## 10.4 Industry Chain Structure of Handicrafts

# 11 MARKETING, DISTRIBUTORS AND CUSTOMER

## 11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

## 11.2 Handicrafts Distributors

## 11.3 Handicrafts Customer

# 12 WORLD FORECAST REVIEW FOR HANDICRAFTS BY GEOGRAPHIC REGION

## 12.1 Global Handicrafts Market Size Forecast by Region

12.1.1 Global Handicrafts Forecast by Region (2025-2030)

12.1.2 Global Handicrafts Annual Revenue Forecast by Region (2025-2030)

## 12.2 Americas Forecast by Country

- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Handicrafts Forecast by Type
- 12.7 Global Handicrafts Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Asian Handicrafts

- 13.1.1 Asian Handicrafts Company Information
- 13.1.2 Asian Handicrafts Handicrafts Product Portfolios and Specifications
- 13.1.3 Asian Handicrafts Handicrafts Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Asian Handicrafts Main Business Overview
- 13.1.5 Asian Handicrafts Latest Developments

### 13.2 Fasih

- 13.2.1 Fasih Company Information
- 13.2.2 Fasih Handicrafts Product Portfolios and Specifications
- 13.2.3 Fasih Handicrafts Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Fasih Main Business Overview
- 13.2.5 Fasih Latest Developments

### 13.3 Handicrafts and Handlooms Export Corp. (HHEC)

- 13.3.1 Handicrafts and Handlooms Export Corp. (HHEC) Company Information
- 13.3.2 Handicrafts and Handlooms Export Corp. (HHEC) Handicrafts Product Portfolios and Specifications
- 13.3.3 Handicrafts and Handlooms Export Corp. (HHEC) Handicrafts Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Handicrafts and Handlooms Export Corp. (HHEC) Main Business Overview
- 13.3.5 Handicrafts and Handlooms Export Corp. (HHEC) Latest Developments

### 13.4 Minhou Minxing Weaving

- 13.4.1 Minhou Minxing Weaving Company Information
- 13.4.2 Minhou Minxing Weaving Handicrafts Product Portfolios and Specifications
- 13.4.3 Minhou Minxing Weaving Handicrafts Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Minhou Minxing Weaving Main Business Overview
- 13.4.5 Minhou Minxing Weaving Latest Developments

### 13.5 NGOC Dong

- 13.5.1 NGOC Dong Company Information
- 13.5.2 NGOC Dong Handicrafts Product Portfolios and Specifications

13.5.3 NGOC Dong Handicrafts Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 NGOC Dong Main Business Overview

13.5.5 NGOC Dong Latest Developments

13.6 Oriental Handicraft

13.6.1 Oriental Handicraft Company Information

13.6.2 Oriental Handicraft Handicrafts Product Portfolios and Specifications

13.6.3 Oriental Handicraft Handicrafts Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.6.4 Oriental Handicraft Main Business Overview

13.6.5 Oriental Handicraft Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Handicrafts Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Handicrafts Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Woodware
- Table 4. Major Players of Art Metal Ware
- Table 5. Major Players of Handprinted Textile and Scarves
- Table 6. Major Players of Embroidered and Crocheted Goods
- Table 7. Major Players of Zari and Zari Goods
- Table 8. Major Players of Imitation Jewellery
- Table 9. Global Handicrafts Sales by Type (2019-2024) & (K Units)
- Table 10. Global Handicrafts Sales Market Share by Type (2019-2024)
- Table 11. Global Handicrafts Revenue by Type (2019-2024) & (\$ million)
- Table 12. Global Handicrafts Revenue Market Share by Type (2019-2024)
- Table 13. Global Handicrafts Sale Price by Type (2019-2024) & (USD/Unit)
- Table 14. Global Handicrafts Sales by Application (2019-2024) & (K Units)
- Table 15. Global Handicrafts Sales Market Share by Application (2019-2024)
- Table 16. Global Handicrafts Revenue by Application (2019-2024)
- Table 17. Global Handicrafts Revenue Market Share by Application (2019-2024)
- Table 18. Global Handicrafts Sale Price by Application (2019-2024) & (USD/Unit)
- Table 19. Global Handicrafts Sales by Company (2019-2024) & (K Units)
- Table 20. Global Handicrafts Sales Market Share by Company (2019-2024)
- Table 21. Global Handicrafts Revenue by Company (2019-2024) (\$ Millions)
- Table 22. Global Handicrafts Revenue Market Share by Company (2019-2024)
- Table 23. Global Handicrafts Sale Price by Company (2019-2024) & (USD/Unit)
- Table 24. Key Manufacturers Handicrafts Producing Area Distribution and Sales Area
- Table 25. Players Handicrafts Products Offered
- Table 26. Handicrafts Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 27. New Products and Potential Entrants
- Table 28. Mergers & Acquisitions, Expansion
- Table 29. Global Handicrafts Sales by Geographic Region (2019-2024) & (K Units)
- Table 30. Global Handicrafts Sales Market Share Geographic Region (2019-2024)
- Table 31. Global Handicrafts Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 32. Global Handicrafts Revenue Market Share by Geographic Region (2019-2024)

- Table 33. Global Handicrafts Sales by Country/Region (2019-2024) & (K Units)
- Table 34. Global Handicrafts Sales Market Share by Country/Region (2019-2024)
- Table 35. Global Handicrafts Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 36. Global Handicrafts Revenue Market Share by Country/Region (2019-2024)
- Table 37. Americas Handicrafts Sales by Country (2019-2024) & (K Units)
- Table 38. Americas Handicrafts Sales Market Share by Country (2019-2024)
- Table 39. Americas Handicrafts Revenue by Country (2019-2024) & (\$ Millions)
- Table 40. Americas Handicrafts Revenue Market Share by Country (2019-2024)
- Table 41. Americas Handicrafts Sales by Type (2019-2024) & (K Units)
- Table 42. Americas Handicrafts Sales by Application (2019-2024) & (K Units)
- Table 43. APAC Handicrafts Sales by Region (2019-2024) & (K Units)
- Table 44. APAC Handicrafts Sales Market Share by Region (2019-2024)
- Table 45. APAC Handicrafts Revenue by Region (2019-2024) & (\$ Millions)
- Table 46. APAC Handicrafts Revenue Market Share by Region (2019-2024)
- Table 47. APAC Handicrafts Sales by Type (2019-2024) & (K Units)
- Table 48. APAC Handicrafts Sales by Application (2019-2024) & (K Units)
- Table 49. Europe Handicrafts Sales by Country (2019-2024) & (K Units)
- Table 50. Europe Handicrafts Sales Market Share by Country (2019-2024)
- Table 51. Europe Handicrafts Revenue by Country (2019-2024) & (\$ Millions)
- Table 52. Europe Handicrafts Revenue Market Share by Country (2019-2024)
- Table 53. Europe Handicrafts Sales by Type (2019-2024) & (K Units)
- Table 54. Europe Handicrafts Sales by Application (2019-2024) & (K Units)
- Table 55. Middle East & Africa Handicrafts Sales by Country (2019-2024) & (K Units)
- Table 56. Middle East & Africa Handicrafts Sales Market Share by Country (2019-2024)
- Table 57. Middle East & Africa Handicrafts Revenue by Country (2019-2024) & (\$ Millions)
- Table 58. Middle East & Africa Handicrafts Revenue Market Share by Country (2019-2024)
- Table 59. Middle East & Africa Handicrafts Sales by Type (2019-2024) & (K Units)
- Table 60. Middle East & Africa Handicrafts Sales by Application (2019-2024) & (K Units)
- Table 61. Key Market Drivers & Growth Opportunities of Handicrafts
- Table 62. Key Market Challenges & Risks of Handicrafts
- Table 63. Key Industry Trends of Handicrafts
- Table 64. Handicrafts Raw Material
- Table 65. Key Suppliers of Raw Materials
- Table 66. Handicrafts Distributors List
- Table 67. Handicrafts Customer List
- Table 68. Global Handicrafts Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. Global Handicrafts Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Americas Handicrafts Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Americas Handicrafts Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. APAC Handicrafts Sales Forecast by Region (2025-2030) & (K Units)

Table 73. APAC Handicrafts Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 74. Europe Handicrafts Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Europe Handicrafts Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Middle East & Africa Handicrafts Sales Forecast by Country (2025-2030) & (K Units)

Table 77. Middle East & Africa Handicrafts Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 78. Global Handicrafts Sales Forecast by Type (2025-2030) & (K Units)

Table 79. Global Handicrafts Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 80. Global Handicrafts Sales Forecast by Application (2025-2030) & (K Units)

Table 81. Global Handicrafts Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 82. Asian Handicrafts Basic Information, Handicrafts Manufacturing Base, Sales Area and Its Competitors

Table 83. Asian Handicrafts Handicrafts Product Portfolios and Specifications

Table 84. Asian Handicrafts Handicrafts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 85. Asian Handicrafts Main Business

Table 86. Asian Handicrafts Latest Developments

Table 87. Fakh Basic Information, Handicrafts Manufacturing Base, Sales Area and Its Competitors

Table 88. Fakh Handicrafts Product Portfolios and Specifications

Table 89. Fakh Handicrafts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 90. Fakh Main Business

Table 91. Fakh Latest Developments

Table 92. Handicrafts and Handlooms Export Corp. (HHEC) Basic Information, Handicrafts Manufacturing Base, Sales Area and Its Competitors

Table 93. Handicrafts and Handlooms Export Corp. (HHEC) Handicrafts Product Portfolios and Specifications

Table 94. Handicrafts and Handlooms Export Corp. (HHEC) Handicrafts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 95. Handicrafts and Handlooms Export Corp. (HHEC) Main Business

Table 96. Handicrafts and Handlooms Export Corp. (HHEC) Latest Developments

Table 97. Minhou Minxing Weaving Basic Information, Handicrafts Manufacturing Base,

## Sales Area and Its Competitors

Table 98. Minhou Minging Weaving Handicrafts Product Portfolios and Specifications

Table 99. Minhou Minging Weaving Handicrafts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 100. Minhou Minging Weaving Main Business

Table 101. Minhou Minging Weaving Latest Developments

Table 102. NGOC Dong Basic Information, Handicrafts Manufacturing Base, Sales Area and Its Competitors

Table 103. NGOC Dong Handicrafts Product Portfolios and Specifications

Table 104. NGOC Dong Handicrafts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 105. NGOC Dong Main Business

Table 106. NGOC Dong Latest Developments

Table 107. Oriental Handicraft Basic Information, Handicrafts Manufacturing Base, Sales Area and Its Competitors

Table 108. Oriental Handicraft Handicrafts Product Portfolios and Specifications

Table 109. Oriental Handicraft Handicrafts Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 110. Oriental Handicraft Main Business

Table 111. Oriental Handicraft Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Handicrafts
- Figure 2. Handicrafts Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Handicrafts Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Handicrafts Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Handicrafts Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Woodware
- Figure 10. Product Picture of Art Metal Ware
- Figure 11. Product Picture of Handprinted Textile and Scarves
- Figure 12. Product Picture of Embroidered and Crocheted Goods
- Figure 13. Product Picture of Zari and Zari Goods
- Figure 14. Product Picture of Imitation Jewellery
- Figure 15. Global Handicrafts Sales Market Share by Type in 2023
- Figure 16. Global Handicrafts Revenue Market Share by Type (2019-2024)
- Figure 17. Handicrafts Consumed in Discount Retailers
- Figure 18. Global Handicrafts Market: Discount Retailers (2019-2024) & (K Units)
- Figure 19. Handicrafts Consumed in Department Stores
- Figure 20. Global Handicrafts Market: Department Stores (2019-2024) & (K Units)
- Figure 21. Handicrafts Consumed in Specialty Stores
- Figure 22. Global Handicrafts Market: Specialty Stores (2019-2024) & (K Units)
- Figure 23. Handicrafts Consumed in Catalogue Retailer
- Figure 24. Global Handicrafts Market: Catalogue Retailer (2019-2024) & (K Units)
- Figure 25. Handicrafts Consumed in Internet Retailer
- Figure 26. Global Handicrafts Market: Internet Retailer (2019-2024) & (K Units)
- Figure 27. Handicrafts Consumed in Independent Retailer
- Figure 28. Global Handicrafts Market: Independent Retailer (2019-2024) & (K Units)
- Figure 29. Global Handicrafts Sales Market Share by Application (2023)
- Figure 30. Global Handicrafts Revenue Market Share by Application in 2023
- Figure 31. Handicrafts Sales Market by Company in 2023 (K Units)
- Figure 32. Global Handicrafts Sales Market Share by Company in 2023
- Figure 33. Handicrafts Revenue Market by Company in 2023 (\$ Million)
- Figure 34. Global Handicrafts Revenue Market Share by Company in 2023
- Figure 35. Global Handicrafts Sales Market Share by Geographic Region (2019-2024)

Figure 36. Global Handicrafts Revenue Market Share by Geographic Region in 2023

Figure 37. Americas Handicrafts Sales 2019-2024 (K Units)

Figure 38. Americas Handicrafts Revenue 2019-2024 (\$ Millions)

Figure 39. APAC Handicrafts Sales 2019-2024 (K Units)

Figure 40. APAC Handicrafts Revenue 2019-2024 (\$ Millions)

Figure 41. Europe Handicrafts Sales 2019-2024 (K Units)

Figure 42. Europe Handicrafts Revenue 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Handicrafts Sales 2019-2024 (K Units)

Figure 44. Middle East & Africa Handicrafts Revenue 2019-2024 (\$ Millions)

Figure 45. Americas Handicrafts Sales Market Share by Country in 2023

Figure 46. Americas Handicrafts Revenue Market Share by Country in 2023

Figure 47. Americas Handicrafts Sales Market Share by Type (2019-2024)

Figure 48. Americas Handicrafts Sales Market Share by Application (2019-2024)

Figure 49. United States Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Canada Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Mexico Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Brazil Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 53. APAC Handicrafts Sales Market Share by Region in 2023

Figure 54. APAC Handicrafts Revenue Market Share by Regions in 2023

Figure 55. APAC Handicrafts Sales Market Share by Type (2019-2024)

Figure 56. APAC Handicrafts Sales Market Share by Application (2019-2024)

Figure 57. China Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Japan Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 59. South Korea Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Southeast Asia Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 61. India Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Australia Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 63. China Taiwan Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Europe Handicrafts Sales Market Share by Country in 2023

Figure 65. Europe Handicrafts Revenue Market Share by Country in 2023

Figure 66. Europe Handicrafts Sales Market Share by Type (2019-2024)

Figure 67. Europe Handicrafts Sales Market Share by Application (2019-2024)

Figure 68. Germany Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 69. France Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 70. UK Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Italy Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Russia Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Middle East & Africa Handicrafts Sales Market Share by Country in 2023

Figure 74. Middle East & Africa Handicrafts Revenue Market Share by Country in 2023

Figure 75. Middle East & Africa Handicrafts Sales Market Share by Type (2019-2024)

Figure 76. Middle East & Africa Handicrafts Sales Market Share by Application (2019-2024)

Figure 77. Egypt Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 78. South Africa Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Israel Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Turkey Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 81. GCC Country Handicrafts Revenue Growth 2019-2024 (\$ Millions)

Figure 82. Manufacturing Cost Structure Analysis of Handicrafts in 2023

Figure 83. Manufacturing Process Analysis of Handicrafts

Figure 84. Industry Chain Structure of Handicrafts

Figure 85. Channels of Distribution

Figure 86. Global Handicrafts Sales Market Forecast by Region (2025-2030)

Figure 87. Global Handicrafts Revenue Market Share Forecast by Region (2025-2030)

Figure 88. Global Handicrafts Sales Market Share Forecast by Type (2025-2030)

Figure 89. Global Handicrafts Revenue Market Share Forecast by Type (2025-2030)

Figure 90. Global Handicrafts Sales Market Share Forecast by Application (2025-2030)

Figure 91. Global Handicrafts Revenue Market Share Forecast by Application (2025-2030)

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