

# Global Handheld Point of Sale (POS) Device Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Handheld Point of Sale (POS) Device market size was valued at US\$ 35900 million in 2023. With growing demand in downstream market, the Handheld Point of Sale (POS) Device is forecast to a readjusted size of US\$ 67960 million by 2030 with a CAGR of 9.5% during review period.

The research report highlights the growth potential of the global Handheld Point of Sale (POS) Device market. Handheld Point of Sale (POS) Device are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Handheld Point of Sale (POS) Device. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Handheld Point of Sale (POS) Device market.

Several driving factors contribute to the increased adoption and popularity of handheld Point of Sale (POS) devices in various industries. Here are some key factors:

1. **Mobility and Flexibility**: Handheld POS devices offer mobility, allowing businesses to process transactions anywhere within their premises or at off-site locations. They enable sales staff to serve customers on the shop floor, at outdoor events, or in crowded venues, reducing wait times and improving customer experience.
2. **Efficiency and Speed**: Handheld POS devices streamline the checkout process by

eliminating the need for customers to wait in long queues and reducing the time spent on manual data entry. With a handheld device, transactions can be completed quickly, minimizing customer frustration and maximizing sales opportunities.

3. **Inventory Management**: Handheld POS devices often include functionalities for inventory management. They allow real-time inventory tracking, making it easier for businesses to monitor stock levels, track sales patterns, and automate reordering processes. This helps optimize inventory, reduce stockouts, and improve overall operations.

4. **Enhanced Customer Service**: Handheld POS devices enable sales associates to provide personalized service to customers by having access to real-time product information, pricing, and promotions. They can also offer recommendations, check inventory availability, or process returns/exchanges on the spot, enhancing customer satisfaction.

5. **Integration with Business Systems**: Handheld POS devices can integrate with other business systems, such as customer relationship management (CRM), accounting, or loyalty programs. This integration allows for seamless data sharing, consolidated reporting, and enhanced operational efficiency.

6. **Payment Options**: Handheld POS devices support a variety of payment options, including credit cards, debit cards, mobile payments, and contactless payments like NFC (Near Field Communication). This flexibility allows businesses to cater to customers' preferred payment methods, increasing convenience and customer satisfaction.

7. **Security and Compliance**: Handheld POS devices often employ robust security measures, including encryption, tokenization, and adherence to Payment Card Industry Data Security Standards (PCI DSS). These measures help protect sensitive customer payment information, ensuring compliance and building trust.

8. **Lower Cost and Easy Deployment**: Handheld POS devices are typically more affordable compared to traditional, stationary POS systems. They often come as portable devices or as attachments to smartphones or tablets, which can be easily deployed and require less upfront investment. This makes them particularly appealing to small businesses, pop-up shops, or mobile vendors.

Handheld POS devices are empowering businesses to improve operational efficiency,

deliver better customer experiences, and adapt to evolving payment trends. Their versatility, mobility, and integration capabilities make them valuable tools for driving growth and success in various industries.

#### Key Features:

The report on Handheld Point of Sale (POS) Device market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Handheld Point of Sale (POS) Device market. It may include historical data, market segmentation by Type (e.g., Traditional POS, Smart POS), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Handheld Point of Sale (POS) Device market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Handheld Point of Sale (POS) Device market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Handheld Point of Sale (POS) Device industry. This include advancements in Handheld Point of Sale (POS) Device technology, Handheld Point of Sale (POS) Device new entrants, Handheld Point of Sale (POS) Device new investment, and other innovations that are shaping the future of Handheld Point of Sale (POS) Device.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Handheld Point of Sale (POS) Device market. It includes factors influencing customer ' purchasing decisions, preferences for Handheld Point of Sale (POS) Device product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Handheld Point of Sale (POS) Device

market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Handheld Point of Sale (POS) Device market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Handheld Point of Sale (POS) Device market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Handheld Point of Sale (POS) Device industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Handheld Point of Sale (POS) Device market.

**Market Segmentation:**

Handheld Point of Sale (POS) Device market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Traditional POS

Smart POS

Segmentation by application

Healthcare

Retail

Hospitality

Airport

BFSI

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ingenico Group

Casio Computer

Datalogic

First Data Corporation

Fujitsu

Honeywell International

NCR Corporation

Motorola Solutions

Oracle

Verifone

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Handheld Point of Sale (POS) Device market?

What factors are driving Handheld Point of Sale (POS) Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Handheld Point of Sale (POS) Device market opportunities vary by end market size?

How does Handheld Point of Sale (POS) Device break out type, application?

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