

Global Hand Soldering Iron Market Growth 2023-2029

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Abstracts

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The global Hand Soldering Iron market size is projected to grow from US\$ 567.4 million in 2022 to US\$ 678.8 million in 2029; it is expected to grow at a CAGR of 2.6% from 2023 to 2029.

Automated assembly processes and automation equipment used in surface-mount technology (SMT) — such as pick-and-place robotics as well as wave and reflow soldering — have enabled rapid evolution in the electronics industry toward HDI PCBs and the miniaturization of components. The increasing use of automation has improved efficiencies and reduced manufacturing costs. It is also moving electronic assembly manufacturing closer to Industry 4.0, where data is fully documented, for full traceability, with lights-out manufacturing. Despite this continuous movement, hand soldering is still necessary and still plays a key role in the manufacturing of electronic devices. Certain specialty, irregular, or heat-sensitive components must be hand soldered. With automation fulfilling the majority of electronic assembly operations, the remaining hand-soldering operations have become more challenging, requiring higher skilled soldering technicians, improved process controls, and advanced hand-soldering tools and equipment. With the advancement of basic technology and the upgrading of terminal requirements, the need for manufacturers to reduce costs, the shape, electrical performance, and precision have been rapidly changing. Correspondingly adapt to the changes in the object, thereby promoting the Hand Soldering product technological level.

Hand soldering is to connect two points. These points can be component or PCB layer or wire. Hand soldering melts a metal wire, called solder, and flows over the two points. Hand Soldering Iron is powered by electric power, which heats a rod, on tip of which the solder melts and helps to join. On cooling the points are together as solid. Soldering

helps to connect electronic components to perform many functions.

LPI (LP Information)' newest research report, the “Hand Soldering Iron Industry Forecast” looks at past sales and reviews total world Hand Soldering Iron sales in 2022, providing a comprehensive analysis by region and market sector of projected Hand Soldering Iron sales for 2023 through 2029. With Hand Soldering Iron sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hand Soldering Iron industry.

This Insight Report provides a comprehensive analysis of the global Hand Soldering Iron landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hand Soldering Iron portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hand Soldering Iron market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hand Soldering Iron and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hand Soldering Iron.

This report presents a comprehensive overview, market shares, and growth opportunities of Hand Soldering Iron market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Soldering Station

Soldering Iron Kit

Segmentation by application

Electronics Manufacturing

Electronics Repairing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Weller (Apex Tool Group)

HAKKO

JBC

Kurtz Ersa

QUICK Soldering

Metcal (OK International)

GOOT (Taiyo Electric)

Hexacon

PACE

JAPAN UNIX

Thermaltronics

Esico-Triton

American Beauty

Apollo Seiko

Aoyue

AirVac

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hand Soldering Iron market?

What factors are driving Hand Soldering Iron market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hand Soldering Iron market opportunities vary by end market size?

How does Hand Soldering Iron break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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