

Global Halal Meat Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Halal Meat market size was valued at US\$ 231410 million in 2023. With growing demand in downstream market, the Halal Meat is forecast to a readjusted size of US\$ 299130 million by 2030 with a CAGR of 3.7% during review period.

The research report highlights the growth potential of the global Halal Meat market. Halal Meat are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Halal Meat. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Halal Meat market.

Halal meat refers to meat that is prepared and produced following Islamic dietary laws, as outlined in the Quran. In Islamic tradition, halal (meaning 'permissible' in Arabic) meat must meet specific criteria to be considered lawful and fit for consumption by Muslims. Some key requirements for halal meat include:

Slaughter Method: The most crucial aspect of halal meat is the method of slaughter. The animal must be slaughtered by a Muslim person of sound mind, using a sharp knife, and reciting the name of Allah ('Bismillah') before the slaughter. The animal should be slaughtered swiftly and humanely, severing the main arteries and ensuring the animal experiences minimal pain.

Animals Permissible for Consumption: Islam permits the consumption of certain animals, while others are prohibited (haram). For example, halal meat can come from

cattle, sheep, goats, chicken, and fish, while pork and its by-products are strictly forbidden.

Health and Hygiene: The animal should be healthy and disease-free at the time of slaughter. Any animal that is dead before slaughter (carrion) or that dies due to causes other than slaughter is considered impure and not halal.

No Blood or Blood By-products: Islamic dietary laws prohibit the consumption of blood, so the animal's blood must be drained completely during the slaughter process.

No Alcohol or Intoxicants in Feed: Animals should not be given feed containing any intoxicating substances, such as alcohol or prohibited drugs.

The halal meat market is a significant and growing segment of the global food industry, driven primarily by the Muslim population's dietary preferences and increasing awareness of halal products among non-Muslim consumers. Key factors contributing to the growth of the halal meat market include:

Growing Muslim Population: The global Muslim population is increasing, driving higher demand for halal products, including halal meat, in various countries.

Rise in Halal Certification: Increasingly, consumers seek assurance that the meat they consume is genuinely halal. As a result, the halal certification process has become more prevalent, providing consumers with confidence in the authenticity of the halal label.

Diverse Consumer Base: The market for halal meat extends beyond Muslim consumers. Non-Muslims are also showing interest in halal products, perceiving them as healthier, ethically produced, or of higher quality.

Globalization and International Trade: The globalization of food markets and the ease of international trade have enabled the widespread distribution of halal meat products to cater to the dietary needs of Muslim populations worldwide.

Increased Halal Food Standards and Regulations: Many countries have introduced halal food standards and regulations to ensure the integrity of halal products. This has led to the development of clear guidelines and certification processes for halal meat production.

Ethical and Animal Welfare Concerns: Some consumers opt for halal meat due to the perception that halal slaughter methods are more humane and ethical.

The halal meat market is not limited to Muslim-majority countries; it has expanded to encompass regions with diverse populations, such as Europe, North America, and parts of Asia. As the halal food industry gains recognition and importance in the global market, the demand for halal meat is expected to continue growing, presenting opportunities for food producers and retailers to meet the needs of Muslim consumers and tap into the wider halal market.

Key Features:

The report on Halal Meat market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Halal Meat market. It may include historical data, market segmentation by Type (e.g., Poultry, Mutton), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Halal Meat market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Halal Meat market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Halal Meat industry. This include advancements in Halal Meat technology, Halal Meat new entrants, Halal Meat new investment, and other innovations that are shaping the future of Halal Meat.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Halal Meat market. It includes factors influencing customer ' purchasing decisions, preferences for Halal Meat product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Halal Meat market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Halal Meat market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Halal Meat market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Halal Meat industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Halal Meat market.

Market Segmentation:

Halal Meat market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Poultry

Mutton

Beef

Others

Segmentation by application

Fresh Food

Processed Food

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Al Islami Foods

BRF

Banvita?

Namet Gida

Nema Food Company

Tyson Foods

Henan Yisai

China Haoyue Group

Arman Group

Hebei Kangyuan Islamic Food

Tangshan Falide Muslim Food

JBS

Alliance Group

Silver Fern Farms

Irish Country Meats

Kildare Chilling

Marfrig

Wammco

Fortune Ng Fung Food

Xinjiang Tianshan Animal

Key Questions Addressed in this Report

What is the 10-year outlook for the global Halal Meat market?

What factors are driving Halal Meat market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Halal Meat market opportunities vary by end market size?

How does Halal Meat break out type, application?

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