

Global Halal Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Halal market size was valued at US\$ million in 2023. With growing demand in downstream market, the Halal is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Halal market. Halal are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Halal. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Halal market.

The Arabic word for “permitted.” Halal is commonly seen as “Halal” which means food that is permitted under Islamic guidelines as found in the Qu’ran Most food and drinks are considered Halal unless they are clearly stated as forbidden in the Qur’an (holy book of Islam) and hadith (prophetic traditions).

The halal industry is based on a belief that Muslims should eat food and use goods such as cosmetics that are 'halalan toyibban', which means permissible and wholesome. In fact, the halal market is non-exclusive to Muslims, and has gained increasing acceptance among non- Muslim consumers who associate halal with ethical consumerism.

Actually, the halal industry has now expanded beyond the food sector to include pharmaceuticals, cosmetics, health products, toiletries and medical devices as well as service sector components such as logistics, marketing, print and electronic media,

packaging, branding, and financing. In addition, the halal food marketplace is emerging as one of the most profitable and influential market arenas in the world food business today.

In Europe, Halal key players include Carrefour SA, Halal-ash, Nestle SA, Tesco plc, Casino, etc.

Russia is the largest market, with a share over 40%, followed by France and Germany, both have a share over 30%.

In terms of product, Fresh Products is the largest segment, with a share over 45%.

Key Features:

The report on Halal market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Halal market. It may include historical data, market segmentation by Type (e.g., Fresh Products, Frozen Salty Products), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Halal market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Halal market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Halal industry. This include advancements in Halal technology, Halal new entrants, Halal new investment, and other innovations that are shaping the future of Halal.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Halal market. It includes factors

influencing customer ' purchasing decisions, preferences for Halal product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Halal market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Halal market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Halal market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Halal industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Halal market.

Market Segmentation:

Halal market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Fresh Products

Frozen Salty Products

Processed Products

Cereal and Cereal Product

Others

Segmentation by application

Restaurant

Hotel

Home

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tsaritsyno

Halal-ash

Ekol

Simons

Crown Chicken (Cranswick)

Shaheen Foods

Euro Foods Group

Eggelbusch

Cleone Foods

Reinert Group

Pure Ingredients

Reghalal

Tariq Halal

Casino

Tesco plc

Tahira Foods Ltd

Isla Delice

Nestl? SA

Carrefour SA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Halal market?

What factors are driving Halal market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Halal market opportunities vary by end market size?

How does Halal break out type, application?

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