

# **Global Gyro Compass Market Growth 2024-2030**

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## **Abstracts**

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A gyro compass is a type of non-magnetic compass which is based on a fast-spinning disc and the rotation of the Earth to find geographical direction automatically. Unlike magnetic compasses, which point towards the magnetic North Pole, a gyro compass points towards the true North Pole, or geographical North, providing a significantly more accurate navigation tool for maritime applications. Although an important part of the gyro compass is the gyroscope, they are not the same equipment.

The global Gyro Compass market size is projected to grow from US\$ 235 million in 2024 to US\$ 307 million in 2030; it is expected to grow at a CAGR of 4.6% from 2024 to 2030.

LP Information, Inc. (LPI) 'newest research report, the "Gyro Compass Industry Forecast" looks at past sales and reviews total world Gyro Compass sales in 2023, providing a comprehensive analysis by region and market sector of projected Gyro Compass sales for 2024 through 2030. With Gyro Compass sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gyro Compass industry.

This Insight Report provides a comprehensive analysis of the global Gyro Compass landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gyro Compass portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gyro Compass market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gyro Compass and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gyro Compass.

Global key players of Gyro Compass include Raytheon Ansch?tz, YDK Technologies, TOKYO KEIKI INC., etc. The top three players hold a share over 42%. Europe is the largest market, and has a share about 35%, followed by Asia-Pacific and North America with share 31% and 26%, separately. In terms of product type, Fiber Optic Gyro Compass is the largest segment, occupied for a share of 69%. In terms of application, Commercial Shipping has a share about 43 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Gyro Compass market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:
Fiber Optic Gyro Compass
Mechanical Gyro Compass
Segmentation by Application:
Commercial Shipping
Naval Vessels
Workboats
Others

This report also splits the market by region:

Americas

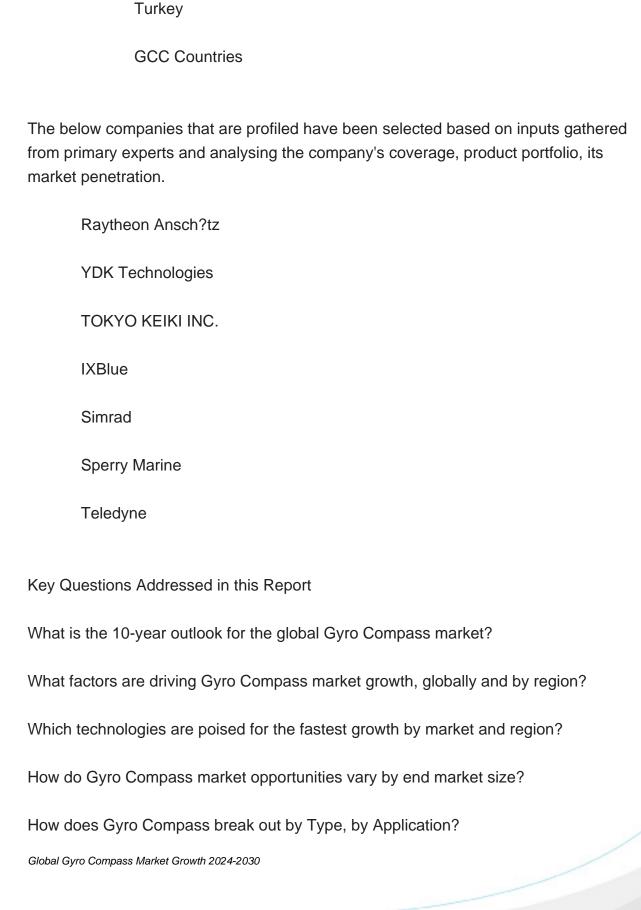


	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe	e	
	Germany	
	France	
	UK	
	Italy	
	Russia	
Middle East & Africa		
	Egypt	



South Africa

Israel





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