

# Global Gyro Compass Market Growth 2024-2030

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## Abstracts

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A gyro compass is a type of non-magnetic compass which is based on a fast-spinning disc and the rotation of the Earth to find geographical direction automatically. Unlike magnetic compasses, which point towards the magnetic North Pole, a gyro compass points towards the true North Pole, or geographical North, providing a significantly more accurate navigation tool for maritime applications. Although an important part of the gyro compass is the gyroscope, they are not the same equipment.

The global Gyro Compass market size is projected to grow from US\$ 235 million in 2024 to US\$ 307 million in 2030; it is expected to grow at a CAGR of 4.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Gyro Compass Industry Forecast" looks at past sales and reviews total world Gyro Compass sales in 2023, providing a comprehensive analysis by region and market sector of projected Gyro Compass sales for 2024 through 2030. With Gyro Compass sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gyro Compass industry.

This Insight Report provides a comprehensive analysis of the global Gyro Compass landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gyro Compass portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gyro Compass market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gyro Compass and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gyro Compass.

Global key players of Gyro Compass include Raytheon Anschütz, YDK Technologies, TOKYO KEIKI INC., etc. The top three players hold a share over 42%. Europe is the largest market, and has a share about 35%, followed by Asia-Pacific and North America with share 31% and 26%, separately. In terms of product type, Fiber Optic Gyro Compass is the largest segment, occupied for a share of 69%. In terms of application, Commercial Shipping has a share about 43 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Gyro Compass market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Fiber Optic Gyro Compass

Mechanical Gyro Compass

#### Segmentation by Application:

Commercial Shipping

Naval Vessels

Workboats

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Raytheon Ansch?tz

YDK Technologies

TOKYO KEIKI INC.

IXBlue

Simrad

Sperry Marine

Teledyne

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Gyro Compass market?

What factors are driving Gyro Compass market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gyro Compass market opportunities vary by end market size?

How does Gyro Compass break out by Type, by Application?

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