

Global Gum Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Gum market size was valued at US\$ million in 2023. With growing demand in downstream market, the Gum is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Gum market. Gum are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Gum. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Gum market.

Gum is a confectionery product designed to freshen breath. This confectionery product contains a gum base, sweeteners, flavors, colors, and others. Gums are typically classified as chewing gums and bubble gums, and sugared gums and sugar-free gums. Gums are generally breath-freshening items available in varied sizes like pellets, lozenges, and strips in tasty flavors to attract all consumer groups: Children, teenagers, and adults.

The growing demand for nicotine gum is one of the important trends driving the growth of the global gum market over the predicted period. Nicotine gum is a type of chewing gum that delivers nicotine to the body and helps in coping with the withdrawal symptoms of smoking. According to the US FDA, tobacco products are responsible for an average of 440,000 deaths in the US every year. Therefore, to combat this health hazard, the FDA approves safe and effective therapies that consumers can use to stop smoking, including nicotine gums, lozenges, and patches. Moreover, several

governments and organizations have extended support to people who want to quit smoking by providing NRT (nicotine replacement therapy). The desire to quit smoking tobacco and the increasing awareness regarding its harmful effects will contribute to the growth of this market over the next four years.

Key Features:

The report on Gum market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Gum market. It may include historical data, market segmentation by Type (e.g., Chewing Gum, Bubble Gum), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Gum market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Gum market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Gum industry. This include advancements in Gum technology, Gum new entrants, Gum new investment, and other innovations that are shaping the future of Gum.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Gum market. It includes factors influencing customer ' purchasing decisions, preferences for Gum product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Gum market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Gum market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Gum market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Gum industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Gum market.

Market Segmentation:

Gum market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Chewing Gum

Bubble Gum

Segmentation by application

Hypermarkets

Supermarkets

Convenience Stores

Departmental Stores

Specialty Stores

Online Purchases

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Lotte

Meiji Holdings

Mondelez International

Perfetti Van Melle

Wrigley

Key Questions Addressed in this Report

What is the 10-year outlook for the global Gum market?

What factors are driving Gum market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gum market opportunities vary by end market size?

How does Gum break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Gum Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Gum by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Gum by Country/Region, 2019, 2023 & 2030
- 2.2 Gum Segment by Type
 - 2.2.1 Chewing Gum
 - 2.2.2 Bubble Gum
- 2.3 Gum Sales by Type
 - 2.3.1 Global Gum Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Gum Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Gum Sale Price by Type (2019-2024)
- 2.4 Gum Segment by Application
 - 2.4.1 Hypermarkets
 - 2.4.2 Supermarkets
 - 2.4.3 Convenience Stores
 - 2.4.4 Departmental Stores
 - 2.4.5 Specialty Stores
 - 2.4.6 Online Purchases
- 2.5 Gum Sales by Application
 - 2.5.1 Global Gum Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Gum Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Gum Sale Price by Application (2019-2024)

3 GLOBAL GUM BY COMPANY

3.1 Global Gum Breakdown Data by Company

3.1.1 Global Gum Annual Sales by Company (2019-2024)

3.1.2 Global Gum Sales Market Share by Company (2019-2024)

3.2 Global Gum Annual Revenue by Company (2019-2024)

3.2.1 Global Gum Revenue by Company (2019-2024)

3.2.2 Global Gum Revenue Market Share by Company (2019-2024)

3.3 Global Gum Sale Price by Company

3.4 Key Manufacturers Gum Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Gum Product Location Distribution

3.4.2 Players Gum Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR GUM BY GEOGRAPHIC REGION

4.1 World Historic Gum Market Size by Geographic Region (2019-2024)

4.1.1 Global Gum Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Gum Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Gum Market Size by Country/Region (2019-2024)

4.2.1 Global Gum Annual Sales by Country/Region (2019-2024)

4.2.2 Global Gum Annual Revenue by Country/Region (2019-2024)

4.3 Americas Gum Sales Growth

4.4 APAC Gum Sales Growth

4.5 Europe Gum Sales Growth

4.6 Middle East & Africa Gum Sales Growth

5 AMERICAS

5.1 Americas Gum Sales by Country

5.1.1 Americas Gum Sales by Country (2019-2024)

5.1.2 Americas Gum Revenue by Country (2019-2024)

5.2 Americas Gum Sales by Type

5.3 Americas Gum Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Gum Sales by Region

6.1.1 APAC Gum Sales by Region (2019-2024)

6.1.2 APAC Gum Revenue by Region (2019-2024)

6.2 APAC Gum Sales by Type

6.3 APAC Gum Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Gum by Country

7.1.1 Europe Gum Sales by Country (2019-2024)

7.1.2 Europe Gum Revenue by Country (2019-2024)

7.2 Europe Gum Sales by Type

7.3 Europe Gum Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Gum by Country

8.1.1 Middle East & Africa Gum Sales by Country (2019-2024)

8.1.2 Middle East & Africa Gum Revenue by Country (2019-2024)

8.2 Middle East & Africa Gum Sales by Type

8.3 Middle East & Africa Gum Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Gum
- 10.3 Manufacturing Process Analysis of Gum
- 10.4 Industry Chain Structure of Gum

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Gum Distributors
- 11.3 Gum Customer

12 WORLD FORECAST REVIEW FOR GUM BY GEOGRAPHIC REGION

- 12.1 Global Gum Market Size Forecast by Region
 - 12.1.1 Global Gum Forecast by Region (2025-2030)
 - 12.1.2 Global Gum Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Gum Forecast by Type
- 12.7 Global Gum Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Lotte

13.1.1 Lotte Company Information

13.1.2 Lotte Gum Product Portfolios and Specifications

13.1.3 Lotte Gum Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Lotte Main Business Overview

13.1.5 Lotte Latest Developments

13.2 Meiji Holdings

13.2.1 Meiji Holdings Company Information

13.2.2 Meiji Holdings Gum Product Portfolios and Specifications

13.2.3 Meiji Holdings Gum Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Meiji Holdings Main Business Overview

13.2.5 Meiji Holdings Latest Developments

13.3 Mondelez International

13.3.1 Mondelez International Company Information

13.3.2 Mondelez International Gum Product Portfolios and Specifications

13.3.3 Mondelez International Gum Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 Mondelez International Main Business Overview

13.3.5 Mondelez International Latest Developments

13.4 Perfetti Van Melle

13.4.1 Perfetti Van Melle Company Information

13.4.2 Perfetti Van Melle Gum Product Portfolios and Specifications

13.4.3 Perfetti Van Melle Gum Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Perfetti Van Melle Main Business Overview

13.4.5 Perfetti Van Melle Latest Developments

13.5 Wrigley

13.5.1 Wrigley Company Information

13.5.2 Wrigley Gum Product Portfolios and Specifications

13.5.3 Wrigley Gum Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Wrigley Main Business Overview

13.5.5 Wrigley Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Gum Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Gum Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Chewing Gum
- Table 4. Major Players of Bubble Gum
- Table 5. Global Gum Sales by Type (2019-2024) & (K MT)
- Table 6. Global Gum Sales Market Share by Type (2019-2024)
- Table 7. Global Gum Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Gum Revenue Market Share by Type (2019-2024)
- Table 9. Global Gum Sale Price by Type (2019-2024) & (USD/MT)
- Table 10. Global Gum Sales by Application (2019-2024) & (K MT)
- Table 11. Global Gum Sales Market Share by Application (2019-2024)
- Table 12. Global Gum Revenue by Application (2019-2024)
- Table 13. Global Gum Revenue Market Share by Application (2019-2024)
- Table 14. Global Gum Sale Price by Application (2019-2024) & (USD/MT)
- Table 15. Global Gum Sales by Company (2019-2024) & (K MT)
- Table 16. Global Gum Sales Market Share by Company (2019-2024)
- Table 17. Global Gum Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Gum Revenue Market Share by Company (2019-2024)
- Table 19. Global Gum Sale Price by Company (2019-2024) & (USD/MT)
- Table 20. Key Manufacturers Gum Producing Area Distribution and Sales Area
- Table 21. Players Gum Products Offered
- Table 22. Gum Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Gum Sales by Geographic Region (2019-2024) & (K MT)
- Table 26. Global Gum Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Gum Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Gum Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Gum Sales by Country/Region (2019-2024) & (K MT)
- Table 30. Global Gum Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Gum Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Gum Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Gum Sales by Country (2019-2024) & (K MT)

Table 34. Americas Gum Sales Market Share by Country (2019-2024)
Table 35. Americas Gum Revenue by Country (2019-2024) & (\$ Millions)
Table 36. Americas Gum Revenue Market Share by Country (2019-2024)
Table 37. Americas Gum Sales by Type (2019-2024) & (K MT)
Table 38. Americas Gum Sales by Application (2019-2024) & (K MT)
Table 39. APAC Gum Sales by Region (2019-2024) & (K MT)
Table 40. APAC Gum Sales Market Share by Region (2019-2024)
Table 41. APAC Gum Revenue by Region (2019-2024) & (\$ Millions)
Table 42. APAC Gum Revenue Market Share by Region (2019-2024)
Table 43. APAC Gum Sales by Type (2019-2024) & (K MT)
Table 44. APAC Gum Sales by Application (2019-2024) & (K MT)
Table 45. Europe Gum Sales by Country (2019-2024) & (K MT)
Table 46. Europe Gum Sales Market Share by Country (2019-2024)
Table 47. Europe Gum Revenue by Country (2019-2024) & (\$ Millions)
Table 48. Europe Gum Revenue Market Share by Country (2019-2024)
Table 49. Europe Gum Sales by Type (2019-2024) & (K MT)
Table 50. Europe Gum Sales by Application (2019-2024) & (K MT)
Table 51. Middle East & Africa Gum Sales by Country (2019-2024) & (K MT)
Table 52. Middle East & Africa Gum Sales Market Share by Country (2019-2024)
Table 53. Middle East & Africa Gum Revenue by Country (2019-2024) & (\$ Millions)
Table 54. Middle East & Africa Gum Revenue Market Share by Country (2019-2024)
Table 55. Middle East & Africa Gum Sales by Type (2019-2024) & (K MT)
Table 56. Middle East & Africa Gum Sales by Application (2019-2024) & (K MT)
Table 57. Key Market Drivers & Growth Opportunities of Gum
Table 58. Key Market Challenges & Risks of Gum
Table 59. Key Industry Trends of Gum
Table 60. Gum Raw Material
Table 61. Key Suppliers of Raw Materials
Table 62. Gum Distributors List
Table 63. Gum Customer List
Table 64. Global Gum Sales Forecast by Region (2025-2030) & (K MT)
Table 65. Global Gum Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 66. Americas Gum Sales Forecast by Country (2025-2030) & (K MT)
Table 67. Americas Gum Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 68. APAC Gum Sales Forecast by Region (2025-2030) & (K MT)
Table 69. APAC Gum Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 70. Europe Gum Sales Forecast by Country (2025-2030) & (K MT)
Table 71. Europe Gum Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 72. Middle East & Africa Gum Sales Forecast by Country (2025-2030) & (K MT)

Table 73. Middle East & Africa Gum Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Gum Sales Forecast by Type (2025-2030) & (K MT)

Table 75. Global Gum Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Gum Sales Forecast by Application (2025-2030) & (K MT)

Table 77. Global Gum Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Lotte Basic Information, Gum Manufacturing Base, Sales Area and Its Competitors

Table 79. Lotte Gum Product Portfolios and Specifications

Table 80. Lotte Gum Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Lotte Main Business

Table 82. Lotte Latest Developments

Table 83. Meiji Holdings Basic Information, Gum Manufacturing Base, Sales Area and Its Competitors

Table 84. Meiji Holdings Gum Product Portfolios and Specifications

Table 85. Meiji Holdings Gum Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Meiji Holdings Main Business

Table 87. Meiji Holdings Latest Developments

Table 88. Mondelez International Basic Information, Gum Manufacturing Base, Sales Area and Its Competitors

Table 89. Mondelez International Gum Product Portfolios and Specifications

Table 90. Mondelez International Gum Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. Mondelez International Main Business

Table 92. Mondelez International Latest Developments

Table 93. Perfetti Van Melle Basic Information, Gum Manufacturing Base, Sales Area and Its Competitors

Table 94. Perfetti Van Melle Gum Product Portfolios and Specifications

Table 95. Perfetti Van Melle Gum Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. Perfetti Van Melle Main Business

Table 97. Perfetti Van Melle Latest Developments

Table 98. Wrigley Basic Information, Gum Manufacturing Base, Sales Area and Its Competitors

Table 99. Wrigley Gum Product Portfolios and Specifications

Table 100. Wrigley Gum Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Wrigley Main Business

Table 102. Wrigley Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Gum
- Figure 2. Gum Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Gum Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Gum Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Gum Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Chewing Gum
- Figure 10. Product Picture of Bubble Gum
- Figure 11. Global Gum Sales Market Share by Type in 2023
- Figure 12. Global Gum Revenue Market Share by Type (2019-2024)
- Figure 13. Gum Consumed in Hypermarkets
- Figure 14. Global Gum Market: Hypermarkets (2019-2024) & (K MT)
- Figure 15. Gum Consumed in Supermarkets
- Figure 16. Global Gum Market: Supermarkets (2019-2024) & (K MT)
- Figure 17. Gum Consumed in Convenience Stores
- Figure 18. Global Gum Market: Convenience Stores (2019-2024) & (K MT)
- Figure 19. Gum Consumed in Departmental Stores
- Figure 20. Global Gum Market: Departmental Stores (2019-2024) & (K MT)
- Figure 21. Gum Consumed in Specialty Stores
- Figure 22. Global Gum Market: Specialty Stores (2019-2024) & (K MT)
- Figure 23. Gum Consumed in Online Purchases
- Figure 24. Global Gum Market: Online Purchases (2019-2024) & (K MT)
- Figure 25. Global Gum Sales Market Share by Application (2023)
- Figure 26. Global Gum Revenue Market Share by Application in 2023
- Figure 27. Gum Sales Market by Company in 2023 (K MT)
- Figure 28. Global Gum Sales Market Share by Company in 2023
- Figure 29. Gum Revenue Market by Company in 2023 (\$ Million)
- Figure 30. Global Gum Revenue Market Share by Company in 2023
- Figure 31. Global Gum Sales Market Share by Geographic Region (2019-2024)
- Figure 32. Global Gum Revenue Market Share by Geographic Region in 2023
- Figure 33. Americas Gum Sales 2019-2024 (K MT)
- Figure 34. Americas Gum Revenue 2019-2024 (\$ Millions)
- Figure 35. APAC Gum Sales 2019-2024 (K MT)

- Figure 36. APAC Gum Revenue 2019-2024 (\$ Millions)
- Figure 37. Europe Gum Sales 2019-2024 (K MT)
- Figure 38. Europe Gum Revenue 2019-2024 (\$ Millions)
- Figure 39. Middle East & Africa Gum Sales 2019-2024 (K MT)
- Figure 40. Middle East & Africa Gum Revenue 2019-2024 (\$ Millions)
- Figure 41. Americas Gum Sales Market Share by Country in 2023
- Figure 42. Americas Gum Revenue Market Share by Country in 2023
- Figure 43. Americas Gum Sales Market Share by Type (2019-2024)
- Figure 44. Americas Gum Sales Market Share by Application (2019-2024)
- Figure 45. United States Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Canada Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Mexico Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Brazil Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. APAC Gum Sales Market Share by Region in 2023
- Figure 50. APAC Gum Revenue Market Share by Regions in 2023
- Figure 51. APAC Gum Sales Market Share by Type (2019-2024)
- Figure 52. APAC Gum Sales Market Share by Application (2019-2024)
- Figure 53. China Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Japan Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. South Korea Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Southeast Asia Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. India Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Australia Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. China Taiwan Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Europe Gum Sales Market Share by Country in 2023
- Figure 61. Europe Gum Revenue Market Share by Country in 2023
- Figure 62. Europe Gum Sales Market Share by Type (2019-2024)
- Figure 63. Europe Gum Sales Market Share by Application (2019-2024)
- Figure 64. Germany Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. France Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. UK Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Italy Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Russia Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Middle East & Africa Gum Sales Market Share by Country in 2023
- Figure 70. Middle East & Africa Gum Revenue Market Share by Country in 2023
- Figure 71. Middle East & Africa Gum Sales Market Share by Type (2019-2024)
- Figure 72. Middle East & Africa Gum Sales Market Share by Application (2019-2024)
- Figure 73. Egypt Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. South Africa Gum Revenue Growth 2019-2024 (\$ Millions)

- Figure 75. Israel Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 76. Turkey Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 77. GCC Country Gum Revenue Growth 2019-2024 (\$ Millions)
- Figure 78. Manufacturing Cost Structure Analysis of Gum in 2023
- Figure 79. Manufacturing Process Analysis of Gum
- Figure 80. Industry Chain Structure of Gum
- Figure 81. Channels of Distribution
- Figure 82. Global Gum Sales Market Forecast by Region (2025-2030)
- Figure 83. Global Gum Revenue Market Share Forecast by Region (2025-2030)
- Figure 84. Global Gum Sales Market Share Forecast by Type (2025-2030)
- Figure 85. Global Gum Revenue Market Share Forecast by Type (2025-2030)
- Figure 86. Global Gum Sales Market Share Forecast by Application (2025-2030)
- Figure 87. Global Gum Revenue Market Share Forecast by Application (2025-2030)

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