

Global Gum Base Market Growth 2024-2030

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Abstracts

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Gum Base is a non-nutritive masticatory substance. It is an inert and insoluble non-nutritive product used as a support for the edible and soluble portion of the chewing gum (sugar, glucose, polyols and flavours). The general description 'Gum Base', used on chewing gum products throughout the world, is recognised by The Food Chemicals Codex and most national legislation.

The global Gum Base market size is projected to grow from US\$ 1047 million in 2024 to US\$ 1290 million in 2030; it is expected to grow at a CAGR of 3.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Gum Base Industry Forecast" looks at past sales and reviews total world Gum Base sales in 2023, providing a comprehensive analysis by region and market sector of projected Gum Base sales for 2024 through 2030. With Gum Base sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gum Base industry.

This Insight Report provides a comprehensive analysis of the global Gum Base landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gum Base portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gum Base market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gum Base and breaks down the forecast by Type, by

Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gum Base.

Global key players of Gum Base include Mars Wrigley, Perfetti Van Melle, Cafosa, etc. The top three players hold a share over 44%. Asia-Pacific is the largest market, with a share about 36%, followed by Europe and North America, with share 27% and 25%, separately. In terms of product type, Synthetic Gum Base is the largest segment, occupied for a share of 92%. In terms of application, Chewing Gum is the largest, which has a share about 76 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Gum Base market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Synthetic Gum Base

Natural Gum Base

Segmentation by Application:

Bubble Gum

Chewing Gum

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Mars Wrigley

Perfetti Van Melle

Cafosa

Wuxi Sanxi Gun Base Manufacture

Maykim Gumbase

Gumcorp

Remik

Fimcobase

Proaroma

Gumlink Confectionery Company

Lotte

Cloetta

Key Questions Addressed in this Report

What is the 10-year outlook for the global Gum Base market?

What factors are driving Gum Base market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gum Base market opportunities vary by end market size?

How does Gum Base break out by Type, by Application?

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