

Global Grow Lights LED Driver Market Growth 2026-2032

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Abstracts

The global Grow Lights LED Driver market size is predicted to grow from US\$ 352 million in 2025 to US\$ 673 million in 2032; it is expected to grow at a CAGR of 9.8% from 2026 to 2032.

An LED driver is a power converter that transforms an external power supply into a specific voltage and current to drive LED lighting products. It is a core component of LED lighting products, playing a crucial role in enabling light emission and control, improving luminous efficiency, controlling system power consumption, and ensuring product stability, reliability, and long lifespan. The Grow Lights LED Driver is a power supply and control module specifically designed for controlled environment agriculture scenarios such as greenhouse supplemental lighting, plant factories, seedling cultivation, and indoor vertical agriculture. It converts AC mains power or DC bus power into a constant current or constant voltage output matching the LED light source array, maintaining high efficiency and high reliability in environments with high humidity condensation, dust, corrosive gases (fertilizer/pesticide volatilization), high temperatures, and prolonged full-load operation. Compared to general lighting drivers, horticultural drivers place greater emphasis on wide dimming range and light formula compatibility (0–10V, PWM, DALI/DMX, programmable current/constant power curves, etc.), high power factor and low harmonics, surge/lightning protection, thermal management and lifespan (such as L90/L70 targets), as well as waterproof and dustproof ratings (commonly IP65/IP67) and electrical safety isolation to support zoned and time-based control, energy saving, and stable output. In 2025, the global production of Grow Lights LED Driver is estimated at approximately 30.97 million units, with an average price of approximately US\$11.61 per unit and a gross profit margin of approximately 27.6%. High-power LED driver power supplies have a single-line capacity of approximately 12.15 million units. Raw materials include electronic components such

as transformers, MOSFETs, ICs (integrated circuits), capacitors, and inductors, as well as PCB boards, base and cover structures, potting compounds, etc., with raw material costs accounting for approximately 85%.

The demand for lighting in agriculture and horticulture is essentially driven by the need for facility agriculture to decouple yield and quality from natural light and seasonal constraints. However, the core challenge for commercial expansion has long been electricity costs and payback periods. For high-intensity lighting scenarios such as vertical farms, lighting is often one of the primary electricity loads. Therefore, project implementation depends on whether the higher one-time investment can be converted into verifiable long-term benefits, including increased effective light output per unit of electricity cost, improved crop quality stability, and reduced downtime risk. Under this logic, the driver is no longer just a general-purpose power supply component, but a key carrier of energy-saving and reliability benefits. Efficiency improvements, constant current accuracy and low ripple, surge and lightning protection, thermal management and long lifespan, and compatibility with dimming control systems directly determine system-level energy consumption and maintenance costs.

Regionally, the high market share of overseas markets stems primarily from more mature facility agriculture engineering systems, stronger energy-saving incentives and certification mechanisms, and higher electricity price sensitivity. In North America, for example, the technical requirements and subsidy system for horticultural lighting are constantly evolving. The DLC horticultural lighting technical requirements V4.0 began accepting applications in April 2025 and initiated the phase-out of existing products in January 2026. This strong constraint mechanism will shift procurement from price-driven to performance and consistency-driven approaches, thereby accelerating the penetration of high-efficiency and controllable solutions. The domestic market is in a gradual development stage. Short-term obstacles stem primarily from the uncertainty of project return on investment and the long verification cycle. This, coupled with the lack of unified industry standards leading to insufficient comparability of solutions, makes it slower for end-users to build trust in performance specifications and reliability commitments, further amplifying concerns about payback periods and one-time investments among growers. The improvement of the standards system will be a crucial catalyst. Its role will not only be to guide technological routes and reduce trial-and-error costs, but also to enhance end-user trust in product consistency and long-term reliability, thereby shortening the implementation cycle and improving the efficiency of large-scale procurement.

Looking to the future, the evolution of plant lighting will follow a path of specialization,

efficiency, and intelligence in parallel. Drivers will be more deeply integrated with sensors, energy management, and light formulation control. Engineering capabilities focused on zoned and time-based dimming, peak-valley power synchronization, system redundancy, and maintainability will become the focus of competition. Meanwhile, research and development in extreme environments and space agriculture has spillover effects on the industry. Recent commercial suborbital missions conducting seed space mutation experiments and recovering samples, as well as NASA's LEAF lunar plant experiment program, have reinforced the need for highly reliable power supplies and controllable light environments essential for stable life support and crop production in highly uncertain environments. While these events themselves will not directly amplify the short-term market size, they will, in the long term, increase the industry's emphasis on highly reliable power supplies and drivers, system-level energy efficiency management, and reproducible standardized verification systems, and drive the diffusion of technology to high-value-added and high-risk scenarios on Earth.

LP Information, Inc. (LPI) ' newest research report, the "Grow Lights LED Driver Industry Forecast" looks at past sales and reviews total world Grow Lights LED Driver sales in 2025, providing a comprehensive analysis by region and market sector of projected Grow Lights LED Driver sales for 2026 through 2032. With Grow Lights LED Driver sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Grow Lights LED Driver industry.

This Insight Report provides a comprehensive analysis of the global Grow Lights LED Driver landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Grow Lights LED Driver portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Grow Lights LED Driver market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grow Lights LED Driver and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Grow Lights LED Driver.

This report presents a comprehensive overview, market shares, and growth opportunities of Grow Lights LED Driver market by product type, application, key

manufacturers and key regions and countries.

Segmentation by Type:

High Power

Medium Power

Segmentation by Output Regulation:

Constant Current

Constant Voltage

Segmentation by Sales Channel:

Direct Sales

Distribution

Segmentation by Application:

Greenhouse

Vertical Agriculture

Plant Factory

Home Gardening

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Philips

Tridonic

Delta Electronics

TCI

ams-OSRAM AG

Signify

Advanced Energy

Fulham

RECOM Power

TOPWAY

Eaglerise Electric

Upowertek

Powerland

Shenzhen SOSEN Electronics Co.,Ltd.

MEAN WELL

Inventronics

Shenzhen MOSO Power Supply Technology Company Limited

Lifud Technology Co., Ltd.

Donepower

Fahold

Key Questions Addressed in this Report

What is the 10-year outlook for the global Grow Lights LED Driver market?

What factors are driving Grow Lights LED Driver market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Grow Lights LED Driver market opportunities vary by end market size?

How does Grow Lights LED Driver break out by Type, by Application?

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