

# Global Grooving Tools Market Growth 2023-2029

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## Abstracts

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Grooving tools are suitable for precise grooving and cutting of the workpieces. And they are usually ground to the dimensions and shape required for a particular job. Most grooving tools are similar in appearance to the cutoff tool, except that the corners are carefully rounded because they reduce the possibility of cracks in the part, especially if the part is to be heat-treated.

LPI (LP Information)' newest research report, the "Grooving Tools Industry Forecast" looks at past sales and reviews total world Grooving Tools sales in 2022, providing a comprehensive analysis by region and market sector of projected Grooving Tools sales for 2023 through 2029. With Grooving Tools sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Grooving Tools industry.

This Insight Report provides a comprehensive analysis of the global Grooving Tools landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Grooving Tools portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Grooving Tools market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grooving Tools and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Grooving Tools.

The global Grooving Tools market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Grooving Tools is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Grooving Tools is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Grooving Tools is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Grooving Tools players cover Guhring KG, WALTER, Worldia Diamond Tools, CeramTec, Echaintool Industry, EHWA Diamond, ISCAR Tools, KANEFUSA and Kennametal, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Grooving Tools market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Internal Grooving Tools

External Grooving Tools

Segmentation by application

Metal Materials

Nonmetal Work Pieces

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Guhring KG

WALTER

Worldia Diamond Tools

CeramTec

Echaintool Industry

EHWA Diamond

ISCAR Tools

KANEFUSA

Kennametal

Leitz GmbH

MARMOELETTRROMECCANICA

Mitsubishi Carbide

Paul Horn

REMS

Sandvik Coromant

TUNGALOY

URGELES DIAMANT

Vargus

Widia

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Grooving Tools market?

What factors are driving Grooving Tools market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Grooving Tools market opportunities vary by end market size?

How does Grooving Tools break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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