

Global Grinding Rods Market Growth 2026-2032

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Abstracts

The global Grinding Rods market size is predicted to grow from US\$ 2694 million in 2025 to US\$ 4079 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Global grinding rod sales reached 3.6 million tons in 2025, with an average price of \$752 per ton.

Steel Grinding Rods are used in metallurgy and mining for grinding the ores such as iron, copper, and gold. It is used for the processing of extracted minerals. It can be used for grinding coke and friable non-metals.

The raw materials for grinding bars use scrap steel and pig iron as the ferrite matrix. After smelting in a medium-frequency or electric arc furnace, alloys such as high-carbon ferrochrome, ferromanganese, ferromolybdenum, and ferroboron are added to achieve a composition within the range of C 0.35-0.8%, Cr 2-6%, Mn 1-2%, and trace amounts of B 0.001-0.3%. The resulting billets are then vacuum degassed and continuously cast into 120-180mm square billets, hot-rolled into 25-130mm round bars, and finally quenched and tempered at low temperature to obtain a bainitic-martensite multiphase structure, achieving both high hardness (HRC 45-55) and impact toughness (200J/cm²).

Cost Structure: Iron ore raw materials (scrap steel + alloy ladle) account for approximately 55-60% of the ex-factory price, with high-carbon ferrochrome, ferromolybdenum, and ferroboron alloys accounting for 35% of the raw material cost; rolling, heat treatment, and electricity consumption account for 15-18%; depreciation of rolls and equipment is 8%; labor, quality inspection, and transportation costs are 7-10%; profit and capital costs are 5-7%. Taking a 60mm quenched and tempered grinding bar from Shandong in 2025 as an example, raw materials account for 55%; if expensive

alloys such as molybdenum and nickel are added, the raw material proportion can rise to 65%.

LP Information, Inc. (LPI) ' newest research report, the "Grinding Rods Industry Forecast" looks at past sales and reviews total world Grinding Rods sales in 2025, providing a comprehensive analysis by region and market sector of projected Grinding Rods sales for 2026 through 2032. With Grinding Rods sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Grinding Rods industry.

This Insight Report provides a comprehensive analysis of the global Grinding Rods landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Grinding Rods portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Grinding Rods market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grinding Rods and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Grinding Rods.

This report presents a comprehensive overview, market shares, and growth opportunities of Grinding Rods market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ordinary Hot-rolled Round Steel

Quenched and Tempered Alloy Steel

High-carbon Microalloyed Steel

Segmentation by Heat Treatment:

Hot-rolled State

Quenched + Low-temperature Tempered

Segmentation by Diameter:

25-45 mm

50-80 mm

90-130 mm

Segmentation by Application:

Mining Industry

Thermal Power Plant

Cement Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

Magotteaux

Scaw Metals Group

TOYO Grinding Ball

Vitkovice Cylinders

Tan Kong

Saint-Gobain

Kings Beads

Longteng Special Steel

Jinan Xinte

Shandong Huamin

Dongyuan Steel Ball

Jinan Huafu

JinCHi Heavy Industry

Oriental Casting and Forging

Sheng Ye Grinding Ball

Fengxing Wear-resistant Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Grinding Rods market?

What factors are driving Grinding Rods market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Grinding Rods market opportunities vary by end market size?

How does Grinding Rods break out by Type, by Application?

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