

Global Grinding Media Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Grinding Media market size was valued at US\$ 9503.7 million in 2023. With growing demand in downstream market, the Grinding Media is forecast to a readjusted size of US\$ 11370 million by 2030 with a CAGR of 2.6% during review period.

The research report highlights the growth potential of the global Grinding Media market. Grinding Media are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Grinding Media. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Grinding Media market.

Grinding media is used to finely grind material to a size which allows recovery of the desired contained material. It comes in different forms such as grinding balls, grinding cylpebs, rods or even beads.

Global Grinding Media key players include Moly-Cop, ME Elecmetal, Magotteaux, AIA Engineering, etc. Global top four manufacturers hold a share nearly 25%.

Asia-Pacific is the largest market, with a share about 60%, followed by Latin America, and North America, both have a share about 25 percent.

In terms of product, High Chrome Cast Grinding Media is the largest segment, with a share over 45%. And in terms of application, the largest application is Mining and Metallurgy, followed by Cement, Power Plant, etc.

Key Features:

The report on Grinding Media market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Grinding Media market. It may include historical data, market segmentation by Type (e.g., Forged Grinding Media, High Chrome Cast Grinding Media), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Grinding Media market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Grinding Media market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Grinding Media industry. This include advancements in Grinding Media technology, Grinding Media new entrants, Grinding Media new investment, and other innovations that are shaping the future of Grinding Media.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Grinding Media market. It includes factors influencing customer ' purchasing decisions, preferences for Grinding Media product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Grinding Media market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Grinding Media market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the Grinding Media market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Grinding Media industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Grinding Media market.

Market Segmentation:

Grinding Media market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Forged Grinding Media

High Chrome Cast Grinding Media

Other Cast Grinding Media

Segmentation by application

Mining and Metallurgy

Cement

Power Plant

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Moly-Cop

ME Elecmetal

Magotteaux

AIA Engineering

EVRAZ NTMK

Scaw

Litzkuhn & Niederwipper

Gerdau

TOYO Grinding Ball Co.Ltd

Metso

Longteng Special Steel

Dongyuan Steel Ball

FengXing

Shandong Huamin

Anhui Ruitai

Jianzhen Steel Ball

Oriental Casting and Forging

Jinan Huafu

Zhengxing Grinding Ball

Jinan Daming New Material

Sheng Ye Grinding Ball

Jinchi Steel Ball

Key Questions Addressed in this Report

What is the 10-year outlook for the global Grinding Media market?

What factors are driving Grinding Media market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Grinding Media market opportunities vary by end market size?

How does Grinding Media break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Grinding Media Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Grinding Media by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Grinding Media by Country/Region, 2019, 2023 & 2030
- 2.2 Grinding Media Segment by Type
 - 2.2.1 Forged Grinding Media
 - 2.2.2 High Chrome Cast Grinding Media
 - 2.2.3 Other Cast Grinding Media
- 2.3 Grinding Media Sales by Type
 - 2.3.1 Global Grinding Media Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Grinding Media Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Grinding Media Sale Price by Type (2019-2024)
- 2.4 Grinding Media Segment by Application
 - 2.4.1 Mining and Metallurgy
 - 2.4.2 Cement
 - 2.4.3 Power Plant
 - 2.4.4 Others
- 2.5 Grinding Media Sales by Application
 - 2.5.1 Global Grinding Media Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Grinding Media Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Grinding Media Sale Price by Application (2019-2024)

3 GLOBAL GRINDING MEDIA BY COMPANY

- 3.1 Global Grinding Media Breakdown Data by Company
 - 3.1.1 Global Grinding Media Annual Sales by Company (2019-2024)
 - 3.1.2 Global Grinding Media Sales Market Share by Company (2019-2024)
- 3.2 Global Grinding Media Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Grinding Media Revenue by Company (2019-2024)
 - 3.2.2 Global Grinding Media Revenue Market Share by Company (2019-2024)
- 3.3 Global Grinding Media Sale Price by Company
- 3.4 Key Manufacturers Grinding Media Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Grinding Media Product Location Distribution
 - 3.4.2 Players Grinding Media Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR GRINDING MEDIA BY GEOGRAPHIC REGION

- 4.1 World Historic Grinding Media Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Grinding Media Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Grinding Media Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Grinding Media Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Grinding Media Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Grinding Media Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Grinding Media Sales Growth
- 4.4 APAC Grinding Media Sales Growth
- 4.5 Europe Grinding Media Sales Growth
- 4.6 Middle East & Africa Grinding Media Sales Growth

5 AMERICAS

- 5.1 Americas Grinding Media Sales by Country
 - 5.1.1 Americas Grinding Media Sales by Country (2019-2024)
 - 5.1.2 Americas Grinding Media Revenue by Country (2019-2024)
- 5.2 Americas Grinding Media Sales by Type
- 5.3 Americas Grinding Media Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Grinding Media Sales by Region

6.1.1 APAC Grinding Media Sales by Region (2019-2024)

6.1.2 APAC Grinding Media Revenue by Region (2019-2024)

6.2 APAC Grinding Media Sales by Type

6.3 APAC Grinding Media Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Grinding Media by Country

7.1.1 Europe Grinding Media Sales by Country (2019-2024)

7.1.2 Europe Grinding Media Revenue by Country (2019-2024)

7.2 Europe Grinding Media Sales by Type

7.3 Europe Grinding Media Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Grinding Media by Country

8.1.1 Middle East & Africa Grinding Media Sales by Country (2019-2024)

8.1.2 Middle East & Africa Grinding Media Revenue by Country (2019-2024)

8.2 Middle East & Africa Grinding Media Sales by Type

8.3 Middle East & Africa Grinding Media Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Grinding Media

10.3 Manufacturing Process Analysis of Grinding Media

10.4 Industry Chain Structure of Grinding Media

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Grinding Media Distributors

11.3 Grinding Media Customer

12 WORLD FORECAST REVIEW FOR GRINDING MEDIA BY GEOGRAPHIC REGION

12.1 Global Grinding Media Market Size Forecast by Region

12.1.1 Global Grinding Media Forecast by Region (2025-2030)

12.1.2 Global Grinding Media Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Grinding Media Forecast by Type

12.7 Global Grinding Media Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Moly-Cop

13.1.1 Moly-Cop Company Information

13.1.2 Moly-Cop Grinding Media Product Portfolios and Specifications

13.1.3 Moly-Cop Grinding Media Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Moly-Cop Main Business Overview

13.1.5 Moly-Cop Latest Developments

13.2 ME Elecmetal

13.2.1 ME Elecmetal Company Information

13.2.2 ME Elecmetal Grinding Media Product Portfolios and Specifications

13.2.3 ME Elecmetal Grinding Media Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 ME Elecmetal Main Business Overview

13.2.5 ME Elecmetal Latest Developments

13.3 Magotteaux

13.3.1 Magotteaux Company Information

13.3.2 Magotteaux Grinding Media Product Portfolios and Specifications

13.3.3 Magotteaux Grinding Media Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 Magotteaux Main Business Overview

13.3.5 Magotteaux Latest Developments

13.4 AIA Engineering

13.4.1 AIA Engineering Company Information

13.4.2 AIA Engineering Grinding Media Product Portfolios and Specifications

13.4.3 AIA Engineering Grinding Media Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 AIA Engineering Main Business Overview

13.4.5 AIA Engineering Latest Developments

13.5 EVRAZ NTMK

13.5.1 EVRAZ NTMK Company Information

13.5.2 EVRAZ NTMK Grinding Media Product Portfolios and Specifications

13.5.3 EVRAZ NTMK Grinding Media Sales, Revenue, Price and Gross Margin
(2019-2024)

13.5.4 EVRAZ NTMK Main Business Overview

13.5.5 EVRAZ NTMK Latest Developments

13.6 Scaw

13.6.1 Scaw Company Information

13.6.2 Scaw Grinding Media Product Portfolios and Specifications

13.6.3 Scaw Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Scaw Main Business Overview

13.6.5 Scaw Latest Developments

13.7 Litzkuhn & Niederwipper

13.7.1 Litzkuhn & Niederwipper Company Information

13.7.2 Litzkuhn & Niederwipper Grinding Media Product Portfolios and Specifications

13.7.3 Litzkuhn & Niederwipper Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Litzkuhn & Niederwipper Main Business Overview

13.7.5 Litzkuhn & Niederwipper Latest Developments

13.8 Gerdau

13.8.1 Gerdau Company Information

13.8.2 Gerdau Grinding Media Product Portfolios and Specifications

13.8.3 Gerdau Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Gerdau Main Business Overview

13.8.5 Gerdau Latest Developments

13.9 TOYO Grinding Ball Co.Ltd

13.9.1 TOYO Grinding Ball Co.Ltd Company Information

13.9.2 TOYO Grinding Ball Co.Ltd Grinding Media Product Portfolios and Specifications

13.9.3 TOYO Grinding Ball Co.Ltd Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 TOYO Grinding Ball Co.Ltd Main Business Overview

13.9.5 TOYO Grinding Ball Co.Ltd Latest Developments

13.10 Metso

13.10.1 Metso Company Information

13.10.2 Metso Grinding Media Product Portfolios and Specifications

13.10.3 Metso Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Metso Main Business Overview

13.10.5 Metso Latest Developments

13.11 Longteng Special Steel

13.11.1 Longteng Special Steel Company Information

13.11.2 Longteng Special Steel Grinding Media Product Portfolios and Specifications

13.11.3 Longteng Special Steel Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Longteng Special Steel Main Business Overview

- 13.11.5 Longteng Special Steel Latest Developments
- 13.12 Dongyuan Steel Ball
 - 13.12.1 Dongyuan Steel Ball Company Information
 - 13.12.2 Dongyuan Steel Ball Grinding Media Product Portfolios and Specifications
 - 13.12.3 Dongyuan Steel Ball Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Dongyuan Steel Ball Main Business Overview
 - 13.12.5 Dongyuan Steel Ball Latest Developments
- 13.13 FengXing
 - 13.13.1 FengXing Company Information
 - 13.13.2 FengXing Grinding Media Product Portfolios and Specifications
 - 13.13.3 FengXing Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 FengXing Main Business Overview
 - 13.13.5 FengXing Latest Developments
- 13.14 Shandong Huamin
 - 13.14.1 Shandong Huamin Company Information
 - 13.14.2 Shandong Huamin Grinding Media Product Portfolios and Specifications
 - 13.14.3 Shandong Huamin Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Shandong Huamin Main Business Overview
 - 13.14.5 Shandong Huamin Latest Developments
- 13.15 Anhui Ruitai
 - 13.15.1 Anhui Ruitai Company Information
 - 13.15.2 Anhui Ruitai Grinding Media Product Portfolios and Specifications
 - 13.15.3 Anhui Ruitai Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Anhui Ruitai Main Business Overview
 - 13.15.5 Anhui Ruitai Latest Developments
- 13.16 Jianzhen Steel Ball
 - 13.16.1 Jianzhen Steel Ball Company Information
 - 13.16.2 Jianzhen Steel Ball Grinding Media Product Portfolios and Specifications
 - 13.16.3 Jianzhen Steel Ball Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 Jianzhen Steel Ball Main Business Overview
 - 13.16.5 Jianzhen Steel Ball Latest Developments
- 13.17 Oriental Casting and Forging
 - 13.17.1 Oriental Casting and Forging Company Information
 - 13.17.2 Oriental Casting and Forging Grinding Media Product Portfolios and

Specifications

13.17.3 Oriental Casting and Forging Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Oriental Casting and Forging Main Business Overview

13.17.5 Oriental Casting and Forging Latest Developments

13.18 Jinan Huafu

13.18.1 Jinan Huafu Company Information

13.18.2 Jinan Huafu Grinding Media Product Portfolios and Specifications

13.18.3 Jinan Huafu Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Jinan Huafu Main Business Overview

13.18.5 Jinan Huafu Latest Developments

13.19 Zhengxing Grinding Ball

13.19.1 Zhengxing Grinding Ball Company Information

13.19.2 Zhengxing Grinding Ball Grinding Media Product Portfolios and Specifications

13.19.3 Zhengxing Grinding Ball Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Zhengxing Grinding Ball Main Business Overview

13.19.5 Zhengxing Grinding Ball Latest Developments

13.20 Jinan Daming New Material

13.20.1 Jinan Daming New Material Company Information

13.20.2 Jinan Daming New Material Grinding Media Product Portfolios and Specifications

13.20.3 Jinan Daming New Material Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 Jinan Daming New Material Main Business Overview

13.20.5 Jinan Daming New Material Latest Developments

13.21 Sheng Ye Grinding Ball

13.21.1 Sheng Ye Grinding Ball Company Information

13.21.2 Sheng Ye Grinding Ball Grinding Media Product Portfolios and Specifications

13.21.3 Sheng Ye Grinding Ball Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.21.4 Sheng Ye Grinding Ball Main Business Overview

13.21.5 Sheng Ye Grinding Ball Latest Developments

13.22 Jinchi Steel Ball

13.22.1 Jinchi Steel Ball Company Information

13.22.2 Jinchi Steel Ball Grinding Media Product Portfolios and Specifications

13.22.3 Jinchi Steel Ball Grinding Media Sales, Revenue, Price and Gross Margin (2019-2024)

13.22.4 Jinchi Steel Ball Main Business Overview

13.22.5 Jinchi Steel Ball Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Grinding Media Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Grinding Media Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Forged Grinding Media

Table 4. Major Players of High Chrome Cast Grinding Media

Table 5. Major Players of Other Cast Grinding Media

Table 6. Global Grinding Media Sales by Type (2019-2024) & (K MT)

Table 7. Global Grinding Media Sales Market Share by Type (2019-2024)

Table 8. Global Grinding Media Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Grinding Media Revenue Market Share by Type (2019-2024)

Table 10. Global Grinding Media Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Grinding Media Sales by Application (2019-2024) & (K MT)

Table 12. Global Grinding Media Sales Market Share by Application (2019-2024)

Table 13. Global Grinding Media Revenue by Application (2019-2024)

Table 14. Global Grinding Media Revenue Market Share by Application (2019-2024)

Table 15. Global Grinding Media Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Grinding Media Sales by Company (2019-2024) & (K MT)

Table 17. Global Grinding Media Sales Market Share by Company (2019-2024)

Table 18. Global Grinding Media Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Grinding Media Revenue Market Share by Company (2019-2024)

Table 20. Global Grinding Media Sale Price by Company (2019-2024) & (USD/MT)

Table 21. Key Manufacturers Grinding Media Producing Area Distribution and Sales Area

Table 22. Players Grinding Media Products Offered

Table 23. Grinding Media Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Grinding Media Sales by Geographic Region (2019-2024) & (K MT)

Table 27. Global Grinding Media Sales Market Share Geographic Region (2019-2024)

Table 28. Global Grinding Media Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Grinding Media Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Grinding Media Sales by Country/Region (2019-2024) & (K MT)

Table 31. Global Grinding Media Sales Market Share by Country/Region (2019-2024)

Table 32. Global Grinding Media Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Grinding Media Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Grinding Media Sales by Country (2019-2024) & (K MT)

Table 35. Americas Grinding Media Sales Market Share by Country (2019-2024)

Table 36. Americas Grinding Media Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Grinding Media Revenue Market Share by Country (2019-2024)

Table 38. Americas Grinding Media Sales by Type (2019-2024) & (K MT)

Table 39. Americas Grinding Media Sales by Application (2019-2024) & (K MT)

Table 40. APAC Grinding Media Sales by Region (2019-2024) & (K MT)

Table 41. APAC Grinding Media Sales Market Share by Region (2019-2024)

Table 42. APAC Grinding Media Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Grinding Media Revenue Market Share by Region (2019-2024)

Table 44. APAC Grinding Media Sales by Type (2019-2024) & (K MT)

Table 45. APAC Grinding Media Sales by Application (2019-2024) & (K MT)

Table 46. Europe Grinding Media Sales by Country (2019-2024) & (K MT)

Table 47. Europe Grinding Media Sales Market Share by Country (2019-2024)

Table 48. Europe Grinding Media Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Grinding Media Revenue Market Share by Country (2019-2024)

Table 50. Europe Grinding Media Sales by Type (2019-2024) & (K MT)

Table 51. Europe Grinding Media Sales by Application (2019-2024) & (K MT)

Table 52. Middle East & Africa Grinding Media Sales by Country (2019-2024) & (K MT)

Table 53. Middle East & Africa Grinding Media Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Grinding Media Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Grinding Media Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Grinding Media Sales by Type (2019-2024) & (K MT)

Table 57. Middle East & Africa Grinding Media Sales by Application (2019-2024) & (K MT)

Table 58. Key Market Drivers & Growth Opportunities of Grinding Media

Table 59. Key Market Challenges & Risks of Grinding Media

Table 60. Key Industry Trends of Grinding Media

Table 61. Grinding Media Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Grinding Media Distributors List

Table 64. Grinding Media Customer List

Table 65. Global Grinding Media Sales Forecast by Region (2025-2030) & (K MT)

Table 66. Global Grinding Media Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Grinding Media Sales Forecast by Country (2025-2030) & (K MT)

Table 68. Americas Grinding Media Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Grinding Media Sales Forecast by Region (2025-2030) & (K MT)

Table 70. APAC Grinding Media Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Grinding Media Sales Forecast by Country (2025-2030) & (K MT)

Table 72. Europe Grinding Media Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Grinding Media Sales Forecast by Country (2025-2030) & (K MT)

Table 74. Middle East & Africa Grinding Media Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Grinding Media Sales Forecast by Type (2025-2030) & (K MT)

Table 76. Global Grinding Media Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Grinding Media Sales Forecast by Application (2025-2030) & (K MT)

Table 78. Global Grinding Media Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Moly-Cop Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 80. Moly-Cop Grinding Media Product Portfolios and Specifications

Table 81. Moly-Cop Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 82. Moly-Cop Main Business

Table 83. Moly-Cop Latest Developments

Table 84. ME Elecmetal Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 85. ME Elecmetal Grinding Media Product Portfolios and Specifications

Table 86. ME Elecmetal Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 87. ME Elecmetal Main Business

Table 88. ME Elecmetal Latest Developments

Table 89. Magotteaux Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 90. Magotteaux Grinding Media Product Portfolios and Specifications

Table 91. Magotteaux Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 92. Magotteaux Main Business

Table 93. Magotteaux Latest Developments

Table 94. AIA Engineering Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 95. AIA Engineering Grinding Media Product Portfolios and Specifications

Table 96. AIA Engineering Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 97. AIA Engineering Main Business

Table 98. AIA Engineering Latest Developments

Table 99. EVRAZ NTMK Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 100. EVRAZ NTMK Grinding Media Product Portfolios and Specifications

Table 101. EVRAZ NTMK Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 102. EVRAZ NTMK Main Business

Table 103. EVRAZ NTMK Latest Developments

Table 104. Scaw Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 105. Scaw Grinding Media Product Portfolios and Specifications

Table 106. Scaw Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 107. Scaw Main Business

Table 108. Scaw Latest Developments

Table 109. Litzkuhn & Niederwipper Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 110. Litzkuhn & Niederwipper Grinding Media Product Portfolios and Specifications

Table 111. Litzkuhn & Niederwipper Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. Litzkuhn & Niederwipper Main Business

Table 113. Litzkuhn & Niederwipper Latest Developments

Table 114. Gerdau Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 115. Gerdau Grinding Media Product Portfolios and Specifications

Table 116. Gerdau Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. Gerdau Main Business

Table 118. Gerdau Latest Developments

Table 119. TOYO Grinding Ball Co.Ltd Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 120. TOYO Grinding Ball Co.Ltd Grinding Media Product Portfolios and Specifications

Table 121. TOYO Grinding Ball Co.Ltd Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. TOYO Grinding Ball Co.Ltd Main Business

Table 123. TOYO Grinding Ball Co.Ltd Latest Developments

Table 124. Metso Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 125. Metso Grinding Media Product Portfolios and Specifications

Table 126. Metso Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 127. Metso Main Business

Table 128. Metso Latest Developments

Table 129. Longteng Special Steel Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 130. Longteng Special Steel Grinding Media Product Portfolios and Specifications

Table 131. Longteng Special Steel Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 132. Longteng Special Steel Main Business

Table 133. Longteng Special Steel Latest Developments

Table 134. Dongyuan Steel Ball Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 135. Dongyuan Steel Ball Grinding Media Product Portfolios and Specifications

Table 136. Dongyuan Steel Ball Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 137. Dongyuan Steel Ball Main Business

Table 138. Dongyuan Steel Ball Latest Developments

Table 139. FengXing Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 140. FengXing Grinding Media Product Portfolios and Specifications

Table 141. FengXing Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 142. FengXing Main Business

Table 143. FengXing Latest Developments

Table 144. Shandong Huamin Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

- Table 145. Shandong Huamin Grinding Media Product Portfolios and Specifications
- Table 146. Shandong Huamin Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 147. Shandong Huamin Main Business
- Table 148. Shandong Huamin Latest Developments
- Table 149. Anhui Ruitai Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors
- Table 150. Anhui Ruitai Grinding Media Product Portfolios and Specifications
- Table 151. Anhui Ruitai Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 152. Anhui Ruitai Main Business
- Table 153. Anhui Ruitai Latest Developments
- Table 154. Jianzhen Steel Ball Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors
- Table 155. Jianzhen Steel Ball Grinding Media Product Portfolios and Specifications
- Table 156. Jianzhen Steel Ball Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 157. Jianzhen Steel Ball Main Business
- Table 158. Jianzhen Steel Ball Latest Developments
- Table 159. Oriental Casting and Forging Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors
- Table 160. Oriental Casting and Forging Grinding Media Product Portfolios and Specifications
- Table 161. Oriental Casting and Forging Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 162. Oriental Casting and Forging Main Business
- Table 163. Oriental Casting and Forging Latest Developments
- Table 164. Jinan Huafu Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors
- Table 165. Jinan Huafu Grinding Media Product Portfolios and Specifications
- Table 166. Jinan Huafu Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 167. Jinan Huafu Main Business
- Table 168. Jinan Huafu Latest Developments
- Table 169. Zhengxing Grinding Ball Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors
- Table 170. Zhengxing Grinding Ball Grinding Media Product Portfolios and Specifications
- Table 171. Zhengxing Grinding Ball Grinding Media Sales (K MT), Revenue (\$ Million),

Price (USD/MT) and Gross Margin (2019-2024)

Table 172. Zhengxing Grinding Ball Main Business

Table 173. Zhengxing Grinding Ball Latest Developments

Table 174. Jinan Daming New Material Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 175. Jinan Daming New Material Grinding Media Product Portfolios and Specifications

Table 176. Jinan Daming New Material Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 177. Jinan Daming New Material Main Business

Table 178. Jinan Daming New Material Latest Developments

Table 179. Sheng Ye Grinding Ball Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 180. Sheng Ye Grinding Ball Grinding Media Product Portfolios and Specifications

Table 181. Sheng Ye Grinding Ball Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 182. Sheng Ye Grinding Ball Main Business

Table 183. Sheng Ye Grinding Ball Latest Developments

Table 184. Jinchi Steel Ball Basic Information, Grinding Media Manufacturing Base, Sales Area and Its Competitors

Table 185. Jinchi Steel Ball Grinding Media Product Portfolios and Specifications

Table 186. Jinchi Steel Ball Grinding Media Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 187. Jinchi Steel Ball Main Business

Table 188. Jinchi Steel Ball Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Grinding Media
- Figure 2. Grinding Media Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Grinding Media Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Grinding Media Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Grinding Media Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Forged Grinding Media
- Figure 10. Product Picture of High Chrome Cast Grinding Media
- Figure 11. Product Picture of Other Cast Grinding Media
- Figure 12. Global Grinding Media Sales Market Share by Type in 2023
- Figure 13. Global Grinding Media Revenue Market Share by Type (2019-2024)
- Figure 14. Grinding Media Consumed in Mining and Metallurgy
- Figure 15. Global Grinding Media Market: Mining and Metallurgy (2019-2024) & (K MT)
- Figure 16. Grinding Media Consumed in Cement
- Figure 17. Global Grinding Media Market: Cement (2019-2024) & (K MT)
- Figure 18. Grinding Media Consumed in Power Plant
- Figure 19. Global Grinding Media Market: Power Plant (2019-2024) & (K MT)
- Figure 20. Grinding Media Consumed in Others
- Figure 21. Global Grinding Media Market: Others (2019-2024) & (K MT)
- Figure 22. Global Grinding Media Sales Market Share by Application (2023)
- Figure 23. Global Grinding Media Revenue Market Share by Application in 2023
- Figure 24. Grinding Media Sales Market by Company in 2023 (K MT)
- Figure 25. Global Grinding Media Sales Market Share by Company in 2023
- Figure 26. Grinding Media Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Grinding Media Revenue Market Share by Company in 2023
- Figure 28. Global Grinding Media Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global Grinding Media Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas Grinding Media Sales 2019-2024 (K MT)
- Figure 31. Americas Grinding Media Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC Grinding Media Sales 2019-2024 (K MT)
- Figure 33. APAC Grinding Media Revenue 2019-2024 (\$ Millions)

- Figure 34. Europe Grinding Media Sales 2019-2024 (K MT)
- Figure 35. Europe Grinding Media Revenue 2019-2024 (\$ Millions)
- Figure 36. Middle East & Africa Grinding Media Sales 2019-2024 (K MT)
- Figure 37. Middle East & Africa Grinding Media Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas Grinding Media Sales Market Share by Country in 2023
- Figure 39. Americas Grinding Media Revenue Market Share by Country in 2023
- Figure 40. Americas Grinding Media Sales Market Share by Type (2019-2024)
- Figure 41. Americas Grinding Media Sales Market Share by Application (2019-2024)
- Figure 42. United States Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC Grinding Media Sales Market Share by Region in 2023
- Figure 47. APAC Grinding Media Revenue Market Share by Regions in 2023
- Figure 48. APAC Grinding Media Sales Market Share by Type (2019-2024)
- Figure 49. APAC Grinding Media Sales Market Share by Application (2019-2024)
- Figure 50. China Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe Grinding Media Sales Market Share by Country in 2023
- Figure 58. Europe Grinding Media Revenue Market Share by Country in 2023
- Figure 59. Europe Grinding Media Sales Market Share by Type (2019-2024)
- Figure 60. Europe Grinding Media Sales Market Share by Application (2019-2024)
- Figure 61. Germany Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa Grinding Media Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa Grinding Media Revenue Market Share by Country in 2023
- Figure 68. Middle East & Africa Grinding Media Sales Market Share by Type (2019-2024)
- Figure 69. Middle East & Africa Grinding Media Sales Market Share by Application (2019-2024)

- Figure 70. Egypt Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. South Africa Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Israel Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Turkey Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. GCC Country Grinding Media Revenue Growth 2019-2024 (\$ Millions)
- Figure 75. Manufacturing Cost Structure Analysis of Grinding Media in 2023
- Figure 76. Manufacturing Process Analysis of Grinding Media
- Figure 77. Industry Chain Structure of Grinding Media
- Figure 78. Channels of Distribution
- Figure 79. Global Grinding Media Sales Market Forecast by Region (2025-2030)
- Figure 80. Global Grinding Media Revenue Market Share Forecast by Region (2025-2030)
- Figure 81. Global Grinding Media Sales Market Share Forecast by Type (2025-2030)
- Figure 82. Global Grinding Media Revenue Market Share Forecast by Type (2025-2030)
- Figure 83. Global Grinding Media Sales Market Share Forecast by Application (2025-2030)
- Figure 84. Global Grinding Media Revenue Market Share Forecast by Application (2025-2030)

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