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Global Grid Tie Inverter (GTI) Market Growth 2026-2032

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Abstracts

The global Grid Tie Inverter (GTI) market size is predicted to grow from US$ 18968 million in 2025 to US$ 24138 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

A Grid Tie Inverter is a power electronic device installed between a photovoltaic array and a public utility grid or an alternating-current distribution system. Its primary function is to convert the direct current generated by PV modules into alternating current that complies with applicable grid voltage, frequency, phase, power-quality, protection and operational requirements. In addition to DC-to-AC conversion, the equipment normally performs maximum power point tracking, grid synchronization, anti-islanding protection, low- and high-voltage ride-through, reactive-power regulation, power-factor control, fault monitoring, communications and system-level grid-support functions.

From the supply-side perspective, China has developed a complete industrial chain covering power semiconductors, magnetic components, capacitors, controllers, structural components, thermal management, automated production and complete inverter manufacturing, while achieving full power-range coverage across microinverters, string inverters, central inverters and modular inverters. European suppliers retain established capabilities in utility-scale projects, grid-code adaptation, high-reliability products and localized services. Companies in the United States and Israel maintain a strong presence in microinverters, module-level power electronics and residential energy management.

From the perspective of demand and product structure, utility-scale solar plants continue to determine the majority of global grid-connected inverter capacity demand, while residential and commercial and industrial distributed PV systems exert a greater

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influence on product functionality, distribution channels and revenue per unit of capacity. Utility-scale projects place greater emphasis on unit power cost, large-volume delivery, fault ride-through, grid dispatch, weak-grid adaptability and long-term reliability. Commercial and industrial customers focus more on project returns, self-consumption, peak-valley tariff management, owner qualification requirements and operational convenience, while the residential market relies more heavily on installer networks, intelligent monitoring, module-level control, backup compatibility and after-sales responsiveness. By product form, the market can be divided into string inverters, central inverters, microinverters and modular inverters. String inverters cover residential, commercial and industrial, and utility-scale projects and represent the most broadly applied category. Central inverters mainly serve large solar plants with centralized DC collection. Microinverters primarily address module-level conversion, residential rooftops and balcony PV applications. Modular inverters improve the scalability, redundancy and maintenance flexibility of large solar plants through standardized parallel power modules. In addition to new installations, ageing equipment at early-generation plants, increases in module power and current, expansion of existing systems, PV-plus-storage integration and upgrades to grid-connection requirements will gradually create replacement and technical retrofit demand. The IEA expects approximately 4,600 GW of new renewable energy capacity to be added worldwide between 2025 and 2030, with solar PV remaining the primary source of growth and providing a foundation for medium- and long-term demand for grid-connected inverters.

From the perspective of technology and pricing trends, competition is shifting from conversion efficiency and hardware cost toward a broader combination of power density, reliability, grid-support capability, PV-plus-storage compatibility, communications security and lifecycle services. Utility-scale products are continuing to evolve toward higher DC voltages, greater unit power ratings, modular architectures and lower system costs, while residential and commercial and industrial products are increasingly incorporating multiple MPPT channels, arc-fault protection, rapid shutdown, intelligent monitoring, backup switching and coordinated PV-plus-storage operation. As PV and other inverter-based resources account for a growing share of power systems, grid-connected inverters are required to provide more complex functions, including dynamic reactive-power support, voltage regulation, frequency response, virtual inertia and grid-forming operation. The U.S. Department of Energy regards grid-forming inverters as an important technology for supporting power systems with high shares of inverter-based resources, maintaining voltage and frequency, and potentially contributing to grid restoration, while also emphasizing the need for end-to-end cybersecurity across power-system communications and control. Economies of scale in procurement, manufacturing automation, platform-based product design and

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competition in large projects will continue to reduce capacity-weighted ASPs. However, microinverters, hybrid products, highly certified products and solutions supported by localized services will continue to provide some support for pricing.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Grid Tie Inverter (GTI) Industry Forecast” looks at past sales and reviews total world Grid Tie Inverter (GTI) sales in 2025, providing a comprehensive analysis by region and market sector of projected Grid Tie Inverter (GTI) sales for 2026 through 2032. With Grid Tie Inverter (GTI) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Grid Tie Inverter (GTI) industry.

This Insight Report provides a comprehensive analysis of the global Grid Tie Inverter (GTI) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Grid Tie Inverter (GTI) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Grid Tie Inverter (GTI) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grid Tie Inverter (GTI) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Grid Tie Inverter (GTI).

This report presents a comprehensive overview, market shares, and growth opportunities of Grid Tie Inverter (GTI) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Microinverter

String Inverter

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Central Inverter

Modular Inverter

Segmentation by Voltage:

Up to 600 Vdc

Above 600 Vdc to 1,000 Vdc

Above 1,000 Vdc to 1,500 Vdc

Above 1,500 Vdc

Segmentation by Application:

Residential PV

Commercial & Industrial PV

Utility-scale PV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Huawei Digital Power Technologies Co., Ltd.

Sungrow Power Supply Co., Ltd.

Ginlong Technologies Co., Ltd.

Shenzhen Growatt New Energy Co., Ltd.

GoodWe Technologies Co., Ltd.

Sineng Electric Co., Ltd.

Shanghai Chint Power Systems Co., Ltd.

Shenzhen KSTAR Science and Technology Co., Ltd.

Kehua Data Co., Ltd.

Shenzhen SOFARSOLAR Co., Ltd.

AISWEI Technology Co., Ltd.

Ningbo Deye Technology Corporation

Zhejiang Ailuo Network Energy Technology Co., Ltd.

Shenzhen Hopewind Electric Co., Ltd.

Shenzhen INVT Electric Co., Ltd.

Guangzhou Sanjing Electric Co., Ltd.

Hoymiles Power Electronics Inc.

Altenergy Power System Inc.

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Zhejiang Hyxi Technology Co., Ltd.

Afore New Energy Technology (Shanghai) Co., Ltd.

TBEA Xi'an Electric Technology Co., Ltd.

Shenzhen Sinexcel Electric Co., Ltd.

Hangzhou Livoltek Power Co., Ltd.

FOXESS CO., LTD.

Ningbo Sunways Technologies Co., Ltd.

Sigenergy Technology Co., Ltd.

Zhejiang Benyi New Energy Co., Ltd.

SMA Solar Technology AG

Fronius International GmbH

Ingeteam, S.A.

Power Electronics Espa?a, S.L.

KACO new energy GmbH

KOSTAL Solar Electric GmbH

REFU Elektronik GmbH

Zucchetti Centro Sistemi S.p.A.

RCT Power GmbH

Gamesa Electric, S.A.U.

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WSTECH GmbH

MA Solar Italy Limited

TMEIC Corporation

OMRON Corporation

Nichicon Corporation

Yaskawa Electric Corporation

Fuji Electric Co., Ltd.

Diamond & Zebra Electric Mfg. Co., Ltd.

Sansha Electric Manufacturing Co., Ltd.

Nissin Electric Co., Ltd.

DASSTECH Co., Ltd.

WILLINGS Co., Ltd.

HEX POWER SYSTEM Co., Ltd.

Hanwha Solutions Corporation

Delta Electronics, Inc.

Asian Power Devices Inc.

Darfon Electronics Corp.

Voltronic Power Technology Corp.

Enphase Energy, Inc.

Tesla, Inc.

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Generac Holdings Inc.

Tigo Energy, Inc.

Portable Solar LLC

Northern Electric Power Technology Inc.

CSI Solar Co., Ltd.

SolarEdge Technologies, Inc.

Hitachi Hi-Rel Power Electronics Pvt. Ltd.

Statcon Energiaa Pvt. Ltd.

Servotech Renewable Power System Ltd.

Leonics Co., Ltd.

WEG S.A.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Grid Tie Inverter (GTI) market?

What factors are driving Grid Tie Inverter (GTI) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Grid Tie Inverter (GTI) market opportunities vary by end market size?

How does Grid Tie Inverter (GTI) break out by Type, by Application?

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