

Global Grid-side Energy Storage and Power Supply Side Energy Storage Market Growth 2026-2032

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Abstracts

The global Grid-side Energy Storage and Power Supply Side Energy Storage market size is predicted to grow from US\$ 22483 million in 2025 to US\$ 68808 million in 2032; it is expected to grow at a CAGR of 15.7% from 2026 to 2032.

The application scenarios of energy storage can be categorized into three segments: the generation side, also known as the power supply side; the grid side; and the user side. The business models vary across these segments. On the generation side, energy storage mainly serves to match power production with consumption and reduce pressure on the power grid. On the grid side, energy storage is primarily used to reduce or defer investment in grid equipment, alleviate grid congestion, and provide ancillary services such as peak shaving and frequency regulation for the power system. On the user side, energy storage helps users reduce electricity costs through models such as peak shaving and valley filling, or self-generation and self-consumption of photovoltaic power.

Generation side: Generation-side energy storage refers to electric energy storage facilities built within the grid-connection point of power generation facilities such as thermal power plants, wind farms, and photovoltaic power stations, or within the grid-connection point of aggregated power generation stations. At present, from the perspective of application, generation-side energy storage mainly includes thermal power-storage joint frequency regulation and energy storage paired with renewable energy. The market size for thermal power-storage joint frequency regulation is limited, while renewable energy paired with storage has become the main application scenario for electrochemical energy storage on the generation side.

Grid side: Grid-side energy storage refers to energy storage resources within the power

system that can be centrally dispatched by power dispatching institutions, respond to the flexibility needs of the grid, and play a system-wide and overall role.

From the demand side, the fundamental driver of growth in overseas grid-side and generation-side energy storage lies in the increasing demand for flexibility resources in power systems. As the share of installed renewable energy capacity, such as photovoltaic and wind power, continues to rise, power systems are seeing significantly greater demand for peak shaving, frequency regulation, capacity support, reserve capacity, congestion management, and renewable energy consumption. As a flexibility resource with fast response speed, a relatively short deployment cycle, and modular scalability, energy storage systems are playing an increasingly important role in renewable energy grid integration and the stable operation of power grids. According to BNEF statistics, global newly installed energy storage capacity reached 112 GW/307 GWh in 2025, making energy storage one of the core infrastructure components in the global power system transition.

From a regional perspective, North America remains the largest single overseas regional market, although its share is expected to decline gradually. In 2025, sales in the North American market amounted to US\$10,261.98 million, accounting for approximately 44.65% of the overseas market. This figure is expected to reach US\$25,726.59 million by 2032, representing approximately 37.73% of the market. The U.S. market will continue to contribute the vast majority of demand in North America. However, as the market base expands and challenges related to grid-connection queues, trade policies, and supply chain localization requirements increase, the North American market is expected to shift from the rapid growth seen in the early stage to more stable growth.

The European market is expected to maintain a relatively high growth rate. In 2025, sales in the European market amounted to US\$4,727.43 million and are expected to reach US\$14,725.55 million by 2032. Europe's energy storage market was driven by residential energy storage for a relatively long period in the past. However, starting in 2025, utility-scale energy storage has become the main driver of newly installed capacity in Europe. As the share of renewable power generation in Europe increases, electricity market price volatility expands, and capacity mechanisms and flexibility resource procurement frameworks continue to improve, the European grid-side and generation-side energy storage market will continue to expand. Data from SolarPower Europe show that newly installed battery energy storage capacity in the EU reached 27.1 GWh in 2025, with utility-scale systems becoming the main source of new capacity.

The Asia-Pacific market excluding China will form a multi-layered market structure centered on Australia, Japan, South Korea, India, Taiwan, and Southeast Asia. Australia will continue to benefit from large-scale renewable energy grid integration and demand for grid regulation. The Japanese and South Korean markets place greater emphasis on grid stability, reserve capacity, and local safety standards. The Indian market has a relatively low base but significant growth potential, and future growth will be jointly driven by renewable energy bases, tendering mechanisms, and government support policies. The Southeast Asian market remains at the project pipeline and demonstration stage, but it offers considerable long-term growth potential.

The Middle East and Africa, together with Latin America, are expected to show the greatest growth elasticity in the future. In 2025, sales in this regional market amounted to US\$4,152.92 million and are expected to reach US\$15,981.83 million by 2032, with a CAGR of approximately 19.9% from 2026 to 2032, the highest among the four major regions. The Middle Eastern market will be driven by large-scale renewable energy bases and solar-plus-storage projects in countries such as Saudi Arabia and the UAE. The African market will mainly be driven by grid reliability needs and power shortages in countries such as South Africa. The Latin American market will be centered on countries such as Chile, Brazil, and Mexico, with demand coming from high renewable energy penetration, electricity market trading, mining loads, and regional grid stability.

From the perspective of product structure, longer-duration energy storage is the most certain technological and product trend. Systems with a duration of less than one hour are mainly used for frequency regulation and instantaneous response, and their market share is expected to continue declining. Two- to four-hour systems will continue to meet most demand for peak shaving, arbitrage, and renewable energy output smoothing, making them the mainstream product type in the medium term. Systems with a duration of four hours or more will become the fastest-growing product category, with sales expected to increase from US\$5,425.18 million in 2025 to US\$38,657.75 million in 2032, accounting for 56.69% of revenue by 2032. As renewable energy penetration rises and the need for intraday and interday balancing increases, overseas demand for energy storage systems with a duration of four hours or more will continue to strengthen.

From an application perspective, standalone energy storage and renewable energy paired with storage are expected to remain the dominant application segments over the long term. By 2032, sales revenue from standalone energy storage is projected to reach USD 31,975.77 million, representing 46.89% of the market, while revenue from

renewable energy paired with storage is expected to reach USD 27,862.56 million, accounting for 40.87%. Together, the two segments will represent nearly 88% of the market, indicating that the mainstream business models for overseas grid-side and generation-side energy storage are increasingly centered on standalone energy storage plants and storage facilities integrated with large-scale renewable energy projects. Frequency regulation for thermal power plants, substations, and other applications will continue to offer market opportunities, although their overall shares will remain relatively limited.

LP Information, Inc. (LPI) ' newest research report, the "Grid-side Energy Storage and Power Supply Side Energy Storage Industry Forecast" looks at past sales and reviews total world Grid-side Energy Storage and Power Supply Side Energy Storage sales in 2025, providing a comprehensive analysis by region and market sector of projected Grid-side Energy Storage and Power Supply Side Energy Storage sales for 2026 through 2032. With Grid-side Energy Storage and Power Supply Side Energy Storage sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Grid-side Energy Storage and Power Supply Side Energy Storage industry.

This Insight Report provides a comprehensive analysis of the global Grid-side Energy Storage and Power Supply Side Energy Storage landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Grid-side Energy Storage and Power Supply Side Energy Storage portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Grid-side Energy Storage and Power Supply Side Energy Storage market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grid-side Energy Storage and Power Supply Side Energy Storage and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Grid-side Energy Storage and Power Supply Side Energy Storage.

This report presents a comprehensive overview, market shares, and growth opportunities of Grid-side Energy Storage and Power Supply Side Energy Storage

market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

System Under 1 Hour

2 - 4 Hour System

4 Hours and Plus System

Segmentation by Application Side:

Grid-side

Power Supply Side

Segmentation by Cooling Type:

Liquid Cooling

Air Cooling

Others

Segmentation by Application:

New Energy Distribution and Storage

Thermal Power Frequency Regulation

Independent Energy Storage

Transformer Substation

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tesla

Sungrow Power

BYD

Fluence

CSI Solar

LGES Vertech

Envision Energy

Wartsila

Trina Energy Storage

ShenZhen Clou Electronics

Narada Power

NHOA Energy

FlexGen

HyperStrong

HUAWEI

GE Vernova

CRRC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Grid-side Energy Storage and Power Supply Side Energy Storage market?

What factors are driving Grid-side Energy Storage and Power Supply Side Energy Storage market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Grid-side Energy Storage and Power Supply Side Energy Storage market opportunities vary by end market size?

How does Grid-side Energy Storage and Power Supply Side Energy Storage break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Sales 2021-2032

2.1.2 World Current & Future Analysis for Grid-side Energy Storage and Power Supply Side Energy Storage by Geographic Region, 2021, 2025 & 2032

2.1.3 World Current & Future Analysis for Grid-side Energy Storage and Power Supply Side Energy Storage by Country/Region, 2021, 2025 & 2032

2.2 Grid-side Energy Storage and Power Supply Side Energy Storage Segment by Type

2.2.1 System Under 1 Hour

2.2.2 2 - 4 Hour System

2.2.3 4 Hours and Plus System

2.2.4 Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type

2.2.4.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Type (2021-2026)

2.2.4.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue and Market Share by Type (2021-2026)

2.2.4.3 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Type (2021-2026)

2.3 Grid-side Energy Storage and Power Supply Side Energy Storage Segment by Application Side

2.3.1 Grid-side

2.3.2 Power Supply Side

2.3.3 Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application Side

2.3.3.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Application Side (2021-2026)

2.3.3.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue and Market Share by Application Side (2021-2026)

2.3.3.3 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Application Side (2021-2026)

2.4 Grid-side Energy Storage and Power Supply Side Energy Storage Segment by Cooling Type

2.4.1 Liquid Cooling

2.4.2 Air Cooling

2.4.3 Others

2.4.4 Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Cooling Type

2.4.4.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Cooling Type (2021-2026)

2.4.4.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue and Market Share by Cooling Type (2021-2026)

2.4.4.3 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Cooling Type (2021-2026)

2.5 Grid-side Energy Storage and Power Supply Side Energy Storage Segment by Application

2.5.1 New Energy Distribution and Storage

2.5.2 Thermal Power Frequency Regulation

2.5.3 Independent Energy Storage

2.5.4 Transformer Substation

2.5.5 Other

2.5.6 Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application

2.5.6.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Market Share by Application (2021-2026)

2.5.6.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue and Market Share by Application (2021-2026)

2.5.6.3 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Breakdown Data by Company

3.1.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Sales by Company (2021-2026)

3.1.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Company (2021-2026)

3.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Revenue by Company (2021-2026)

3.2.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Company (2021-2026)

3.2.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Company (2021-2026)

3.3 Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Company

3.4 Key Manufacturers Grid-side Energy Storage and Power Supply Side Energy Storage Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Grid-side Energy Storage and Power Supply Side Energy Storage Product Location Distribution

3.4.2 Players Grid-side Energy Storage and Power Supply Side Energy Storage Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR GRID-SIDE ENERGY STORAGE AND POWER SUPPLY SIDE ENERGY STORAGE BY GEOGRAPHIC REGION

4.1 World Historic Grid-side Energy Storage and Power Supply Side Energy Storage Market Size by Geographic Region (2021-2026)

4.1.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Grid-side Energy Storage and Power Supply Side Energy Storage Market Size by Country/Region (2021-2026)

4.2.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Sales by Country/Region (2021-2026)

4.2.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Revenue by Country/Region (2021-2026)

4.3 Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales Growth

4.4 APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales Growth

4.5 Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales Growth

4.6 Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales Growth

5 AMERICAS

5.1 Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country

5.1.1 Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country (2021-2026)

5.1.2 Americas Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Country (2021-2026)

5.2 Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026)

5.3 Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Region

6.1.1 APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Region (2021-2026)

6.1.2 APAC Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Region (2021-2026)

6.2 APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026)

6.3 APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application (2021-2026)

6.4 China

- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe Grid-side Energy Storage and Power Supply Side Energy Storage by Country

7.1.1 Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country (2021-2026)

7.1.2 Europe Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Country (2021-2026)

7.2 Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026)

7.3 Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application (2021-2026)

- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage by Country

8.1.1 Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country (2021-2026)

8.1.2 Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Country (2021-2026)

8.2 Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026)

8.3 Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application (2021-2026)

- 8.4 Egypt
- 8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Grid-side Energy Storage and Power Supply Side Energy Storage

10.3 Manufacturing Process Analysis of Grid-side Energy Storage and Power Supply Side Energy Storage

10.4 Industry Chain Structure of Grid-side Energy Storage and Power Supply Side Energy Storage

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Grid-side Energy Storage and Power Supply Side Energy Storage Distributors

11.3 Grid-side Energy Storage and Power Supply Side Energy Storage Customer

12 WORLD FORECAST REVIEW FOR GRID-SIDE ENERGY STORAGE AND POWER SUPPLY SIDE ENERGY STORAGE BY GEOGRAPHIC REGION

12.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Market Size Forecast by Region

12.1.1 Global Grid-side Energy Storage and Power Supply Side Energy Storage Forecast by Region (2027-2032)

12.1.2 Global Grid-side Energy Storage and Power Supply Side Energy Storage Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Grid-side Energy Storage and Power Supply Side Energy Storage Forecast by Type (2027-2032)

12.7 Global Grid-side Energy Storage and Power Supply Side Energy Storage Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Tesla

13.1.1 Tesla Company Information

13.1.2 Tesla Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.1.3 Tesla Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Tesla Main Business Overview

13.1.5 Tesla Latest Developments

13.2 Sungrow Power

13.2.1 Sungrow Power Company Information

13.2.2 Sungrow Power Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.2.3 Sungrow Power Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Sungrow Power Main Business Overview

13.2.5 Sungrow Power Latest Developments

13.3 BYD

13.3.1 BYD Company Information

13.3.2 BYD Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.3.3 BYD Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 BYD Main Business Overview

13.3.5 BYD Latest Developments

13.4 Fluence

13.4.1 Fluence Company Information

13.4.2 Fluence Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.4.3 Fluence Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.4.4 Fluence Main Business Overview
- 13.4.5 Fluence Latest Developments
- 13.5 CSI Solar
 - 13.5.1 CSI Solar Company Information
 - 13.5.2 CSI Solar Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications
 - 13.5.3 CSI Solar Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 CSI Solar Main Business Overview
 - 13.5.5 CSI Solar Latest Developments
- 13.6 LGES Vertech
 - 13.6.1 LGES Vertech Company Information
 - 13.6.2 LGES Vertech Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications
 - 13.6.3 LGES Vertech Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 LGES Vertech Main Business Overview
 - 13.6.5 LGES Vertech Latest Developments
- 13.7 Envision Energy
 - 13.7.1 Envision Energy Company Information
 - 13.7.2 Envision Energy Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications
 - 13.7.3 Envision Energy Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 Envision Energy Main Business Overview
 - 13.7.5 Envision Energy Latest Developments
- 13.8 Wartsila
 - 13.8.1 Wartsila Company Information
 - 13.8.2 Wartsila Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications
 - 13.8.3 Wartsila Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Wartsila Main Business Overview
 - 13.8.5 Wartsila Latest Developments
- 13.9 Trina Energy Storage
 - 13.9.1 Trina Energy Storage Company Information
 - 13.9.2 Trina Energy Storage Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications
 - 13.9.3 Trina Energy Storage Grid-side Energy Storage and Power Supply Side Energy

Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Trina Energy Storage Main Business Overview

13.9.5 Trina Energy Storage Latest Developments

13.10 ShenZhen Clou Electronics

13.10.1 ShenZhen Clou Electronics Company Information

13.10.2 ShenZhen Clou Electronics Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.10.3 ShenZhen Clou Electronics Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 ShenZhen Clou Electronics Main Business Overview

13.10.5 ShenZhen Clou Electronics Latest Developments

13.11 Narada Power

13.11.1 Narada Power Company Information

13.11.2 Narada Power Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.11.3 Narada Power Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Narada Power Main Business Overview

13.11.5 Narada Power Latest Developments

13.12 NHOA Energy

13.12.1 NHOA Energy Company Information

13.12.2 NHOA Energy Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.12.3 NHOA Energy Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 NHOA Energy Main Business Overview

13.12.5 NHOA Energy Latest Developments

13.13 FlexGen

13.13.1 FlexGen Company Information

13.13.2 FlexGen Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.13.3 FlexGen Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 FlexGen Main Business Overview

13.13.5 FlexGen Latest Developments

13.14 HyperStrong

13.14.1 HyperStrong Company Information

13.14.2 HyperStrong Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.14.3 HyperStrong Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 HyperStrong Main Business Overview

13.14.5 HyperStrong Latest Developments

13.15 HUAWEI

13.15.1 HUAWEI Company Information

13.15.2 HUAWEI Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.15.3 HUAWEI Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 HUAWEI Main Business Overview

13.15.5 HUAWEI Latest Developments

13.16 GE Vernova

13.16.1 GE Vernova Company Information

13.16.2 GE Vernova Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.16.3 GE Vernova Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 GE Vernova Main Business Overview

13.16.5 GE Vernova Latest Developments

13.17 CRRC

13.17.1 CRRC Company Information

13.17.2 CRRC Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

13.17.3 CRRC Grid-side Energy Storage and Power Supply Side Energy Storage Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 CRRC Main Business Overview

13.17.5 CRRC Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Grid-side Energy Storage and Power Supply Side Energy Storage Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Grid-side Energy Storage and Power Supply Side Energy Storage Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of System Under 1 Hour

Table 4. Major Players of 2 - 4 Hour System

Table 5. Major Players of 4 Hours and Plus System

Table 6. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026) & (MWh)

Table 7. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Type (2021-2026)

Table 8. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Type (2021-2026)

Table 10. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Type (2021-2026) & (US\$/KWh)

Table 11. Major Players of Grid-side

Table 12. Major Players of Power Supply Side

Table 13. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application Side (2021-2026) & (MWh)

Table 14. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Application Side (2021-2026)

Table 15. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Application Side (2021-2026) & (\$ million)

Table 16. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Application Side (2021-2026)

Table 17. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Application Side (2021-2026) & (US\$/KWh)

Table 18. Major Players of Liquid Cooling

Table 19. Major Players of Air Cooling

Table 20. Major Players of Others

Table 21. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Cooling Type (2021-2026) & (MWh)

Table 22. Global Grid-side Energy Storage and Power Supply Side Energy Storage

Sales Market Share by Cooling Type (2021-2026)

Table 23. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Cooling Type (2021-2026) & (\$ million)

Table 24. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Cooling Type (2021-2026)

Table 25. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Cooling Type (2021-2026) & (US\$/KWh)

Table 26. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale by Application (2021-2026) & (MWh)

Table 27. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Market Share by Application (2021-2026)

Table 28. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Application (2021-2026) & (\$ million)

Table 29. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Application (2021-2026)

Table 30. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Application (2021-2026) & (US\$/KWh)

Table 31. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Company (2021-2026) & (MWh)

Table 32. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Company (2021-2026)

Table 33. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Company (2021-2026) & (\$ millions)

Table 34. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Company (2021-2026)

Table 35. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Price by Company (2021-2026) & (US\$/KWh)

Table 36. Key Manufacturers Grid-side Energy Storage and Power Supply Side Energy Storage Producing Area Distribution and Sales Area

Table 37. Players Grid-side Energy Storage and Power Supply Side Energy Storage Products Offered

Table 38. Grid-side Energy Storage and Power Supply Side Energy Storage Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 39. New Products and Potential Entrants

Table 40. Market M&A Activity & Strategy

Table 41. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Geographic Region (2021-2026) & (MWh)

Table 42. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share Geographic Region (2021-2026)

Table 43. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 44. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Geographic Region (2021-2026)

Table 45. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country/Region (2021-2026) & (MWh)

Table 46. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Country/Region (2021-2026)

Table 47. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Country/Region (2021-2026) & (\$ millions)

Table 48. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Country/Region (2021-2026)

Table 49. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country (2021-2026) & (MWh)

Table 50. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Country (2021-2026)

Table 51. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Country (2021-2026) & (\$ millions)

Table 52. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026) & (MWh)

Table 53. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application (2021-2026) & (MWh)

Table 54. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Region (2021-2026) & (MWh)

Table 55. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Region (2021-2026)

Table 56. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Region (2021-2026) & (\$ millions)

Table 57. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026) & (MWh)

Table 58. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application (2021-2026) & (MWh)

Table 59. Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country (2021-2026) & (MWh)

Table 60. Europe Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Country (2021-2026) & (\$ millions)

Table 61. Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026) & (MWh)

Table 62. Europe Grid-side Energy Storage and Power Supply Side Energy Storage

Sales by Application (2021-2026) & (MWh)

Table 63. Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Country (2021-2026) & (MWh)

Table 64. Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Country (2021-2026)

Table 65. Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Type (2021-2026) & (MWh)

Table 66. Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Application (2021-2026) & (MWh)

Table 67. Key Market Drivers & Growth Opportunities of Grid-side Energy Storage and Power Supply Side Energy Storage

Table 68. Key Market Challenges & Risks of Grid-side Energy Storage and Power Supply Side Energy Storage

Table 69. Key Industry Trends of Grid-side Energy Storage and Power Supply Side Energy Storage

Table 70. Grid-side Energy Storage and Power Supply Side Energy Storage Raw Material

Table 71. Key Suppliers of Raw Materials

Table 72. Grid-side Energy Storage and Power Supply Side Energy Storage Distributors List

Table 73. Grid-side Energy Storage and Power Supply Side Energy Storage Customer List

Table 74. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Forecast by Region (2027-2032) & (MWh)

Table 75. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 76. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales Forecast by Country (2027-2032) & (MWh)

Table 77. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 78. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales Forecast by Region (2027-2032) & (MWh)

Table 79. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 80. Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales Forecast by Country (2027-2032) & (MWh)

Table 81. Europe Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. Middle East & Africa Grid-side Energy Storage and Power Supply Side

Energy Storage Sales Forecast by Country (2027-2032) & (MWh)

Table 83. Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 84. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Forecast by Type (2027-2032) & (MWh)

Table 85. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 86. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Forecast by Application (2027-2032) & (MWh)

Table 87. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 88. Tesla Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 89. Tesla Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 90. Tesla Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 91. Tesla Main Business

Table 92. Tesla Latest Developments

Table 93. Sungrow Power Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 94. Sungrow Power Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 95. Sungrow Power Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 96. Sungrow Power Main Business

Table 97. Sungrow Power Latest Developments

Table 98. BYD Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 99. BYD Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 100. BYD Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 101. BYD Main Business

Table 102. BYD Latest Developments

Table 103. Fluence Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 104. Fluence Grid-side Energy Storage and Power Supply Side Energy Storage

Product Portfolios and Specifications

Table 105. Fluence Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 106. Fluence Main Business

Table 107. Fluence Latest Developments

Table 108. CSI Solar Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 109. CSI Solar Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 110. CSI Solar Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 111. CSI Solar Main Business

Table 112. CSI Solar Latest Developments

Table 113. LGES Vertech Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 114. LGES Vertech Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 115. LGES Vertech Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 116. LGES Vertech Main Business

Table 117. LGES Vertech Latest Developments

Table 118. Envision Energy Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 119. Envision Energy Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 120. Envision Energy Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 121. Envision Energy Main Business

Table 122. Envision Energy Latest Developments

Table 123. Wartsila Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 124. Wartsila Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 125. Wartsila Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 126. Wartsila Main Business

Table 127. Wartsila Latest Developments

Table 128. Trina Energy Storage Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 129. Trina Energy Storage Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 130. Trina Energy Storage Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 131. Trina Energy Storage Main Business

Table 132. Trina Energy Storage Latest Developments

Table 133. ShenZhen Clou Electronics Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 134. ShenZhen Clou Electronics Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 135. ShenZhen Clou Electronics Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 136. ShenZhen Clou Electronics Main Business

Table 137. ShenZhen Clou Electronics Latest Developments

Table 138. Narada Power Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 139. Narada Power Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 140. Narada Power Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 141. Narada Power Main Business

Table 142. Narada Power Latest Developments

Table 143. NHOA Energy Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 144. NHOA Energy Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 145. NHOA Energy Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 146. NHOA Energy Main Business

Table 147. NHOA Energy Latest Developments

Table 148. FlexGen Basic Information, Grid-side Energy Storage and Power Supply

Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 149. FlexGen Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 150. FlexGen Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 151. FlexGen Main Business

Table 152. FlexGen Latest Developments

Table 153. HyperStrong Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 154. HyperStrong Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 155. HyperStrong Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 156. HyperStrong Main Business

Table 157. HyperStrong Latest Developments

Table 158. HUAWEI Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 159. HUAWEI Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 160. HUAWEI Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 161. HUAWEI Main Business

Table 162. HUAWEI Latest Developments

Table 163. GE Vernova Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 164. GE Vernova Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 165. GE Vernova Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 166. GE Vernova Main Business

Table 167. GE Vernova Latest Developments

Table 168. CRRC Basic Information, Grid-side Energy Storage and Power Supply Side Energy Storage Manufacturing Base, Sales Area and Its Competitors

Table 169. CRRC Grid-side Energy Storage and Power Supply Side Energy Storage Product Portfolios and Specifications

Table 170. CRRC Grid-side Energy Storage and Power Supply Side Energy Storage Sales (MWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2021-2026)

Table 171. CRRC Main Business

Table 172. CRRC Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Grid-side Energy Storage and Power Supply Side Energy Storage

Figure 2. Grid-side Energy Storage and Power Supply Side Energy Storage Report
Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Grid-side Energy Storage and Power Supply Side Energy Storage
Sales Growth Rate 2021-2032 (MWh)

Figure 7. Global Grid-side Energy Storage and Power Supply Side Energy Storage
Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Grid-side Energy Storage and Power Supply Side Energy Storage Sales by
Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Grid-side Energy Storage and Power Supply Side Energy Storage Sales
Market Share by Country/Region (2025)

Figure 10. Grid-side Energy Storage and Power Supply Side Energy Storage Sales
Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of System Under 1 Hour

Figure 12. Product Picture of 2 - 4 Hour System

Figure 13. Product Picture of 4 Hours and Plus System

Figure 14. Global Grid-side Energy Storage and Power Supply Side Energy Storage
Sales Market Share by Type in 2026

Figure 15. Global Grid-side Energy Storage and Power Supply Side Energy Storage
Revenue Market Share by Type (2021-2026)

Figure 16. Product Picture of Grid-side

Figure 17. Product Picture of Power Supply Side

Figure 18. Global Grid-side Energy Storage and Power Supply Side Energy Storage
Sales Market Share by Application Side in 2026

Figure 19. Global Grid-side Energy Storage and Power Supply Side Energy Storage
Revenue Market Share by Application Side (2021-2026)

Figure 20. Product Picture of Liquid Cooling

Figure 21. Product Picture of Air Cooling

Figure 22. Product Picture of Others

Figure 23. Global Grid-side Energy Storage and Power Supply Side Energy Storage
Sales Market Share by Cooling Type in 2026

Figure 24. Global Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Market Share by Cooling Type (2021-2026)

Figure 25. Grid-side Energy Storage and Power Supply Side Energy Storage Consumed in New Energy Distribution and Storage

Figure 26. Global Grid-side Energy Storage and Power Supply Side Energy Storage Market: New Energy Distribution and Storage (2021-2026) & (MWh)

Figure 27. Grid-side Energy Storage and Power Supply Side Energy Storage Consumed in Thermal Power Frequency Regulation

Figure 28. Global Grid-side Energy Storage and Power Supply Side Energy Storage Market: Thermal Power Frequency Regulation (2021-2026) & (MWh)

Figure 29. Grid-side Energy Storage and Power Supply Side Energy Storage Consumed in Independent Energy Storage

Figure 30. Global Grid-side Energy Storage and Power Supply Side Energy Storage Market: Independent Energy Storage (2021-2026) & (MWh)

Figure 31. Grid-side Energy Storage and Power Supply Side Energy Storage Consumed in Transformer Substation

Figure 32. Global Grid-side Energy Storage and Power Supply Side Energy Storage Market: Transformer Substation (2021-2026) & (MWh)

Figure 33. Grid-side Energy Storage and Power Supply Side Energy Storage Consumed in Other

Figure 34. Global Grid-side Energy Storage and Power Supply Side Energy Storage Market: Other (2021-2026) & (MWh)

Figure 35. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sale Market Share by Application (2025)

Figure 36. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Application in 2025

Figure 37. Grid-side Energy Storage and Power Supply Side Energy Storage Sales by Company in 2025 (MWh)

Figure 38. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Company in 2025

Figure 39. Grid-side Energy Storage and Power Supply Side Energy Storage Revenue by Company in 2025 (\$ millions)

Figure 40. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Company in 2025

Figure 41. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Geographic Region (2021-2026)

Figure 42. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Geographic Region in 2025

Figure 43. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales 2021-2026 (MWh)

Figure 44. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Revenue 2021-2026 (\$ millions)

Figure 45. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales 2021-2026 (MWh)

Figure 46. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Revenue 2021-2026 (\$ millions)

Figure 47. Europe Grid-side Energy Storage and Power Supply Side Energy Storage Sales 2021-2026 (MWh)

Figure 48. Europe Grid-side Energy Storage and Power Supply Side Energy Storage Revenue 2021-2026 (\$ millions)

Figure 49. Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Sales 2021-2026 (MWh)

Figure 50. Middle East & Africa Grid-side Energy Storage and Power Supply Side Energy Storage Revenue 2021-2026 (\$ millions)

Figure 51. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Country in 2025

Figure 52. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Country (2021-2026)

Figure 53. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Type (2021-2026)

Figure 54. Americas Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Application (2021-2026)

Figure 55. United States Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 56. Canada Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 57. Mexico Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 58. Brazil Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 59. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Region in 2025

Figure 60. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share by Region (2021-2026)

Figure 61. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Type (2021-2026)

Figure 62. APAC Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share by Application (2021-2026)

Figure 63. China Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 64. Japan Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 65. South Korea Grid-side Energy Storage and Power Supply Side Energy

Storage Revenue Growth 2021-2026 (\$ millions)

Figure 66. Southeast Asia Grid-side Energy Storage and Power Supply Side Energy

Storage Revenue Growth 2021-2026 (\$ millions)

Figure 67. India Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 68. Australia Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 69. China Taiwan Grid-side Energy Storage and Power Supply Side Energy

Storage Revenue Growth 2021-2026 (\$ millions)

Figure 70. Europe Grid-side Energy Storage and Power Supply Side Energy Storage

Sales Market Share by Country in 2025

Figure 71. Europe Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Market Share by Country (2021-2026)

Figure 72. Europe Grid-side Energy Storage and Power Supply Side Energy Storage

Sales Market Share by Type (2021-2026)

Figure 73. Europe Grid-side Energy Storage and Power Supply Side Energy Storage

Sales Market Share by Application (2021-2026)

Figure 74. Germany Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 75. France Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 76. UK Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 77. Italy Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 78. Russia Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 79. Middle East & Africa Grid-side Energy Storage and Power Supply Side

Energy Storage Sales Market Share by Country (2021-2026)

Figure 80. Middle East & Africa Grid-side Energy Storage and Power Supply Side

Energy Storage Sales Market Share by Type (2021-2026)

Figure 81. Middle East & Africa Grid-side Energy Storage and Power Supply Side

Energy Storage Sales Market Share by Application (2021-2026)

Figure 82. Egypt Grid-side Energy Storage and Power Supply Side Energy Storage

Revenue Growth 2021-2026 (\$ millions)

Figure 83. South Africa Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 84. Israel Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 85. Turkey Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 86. GCC Countries Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Growth 2021-2026 (\$ millions)

Figure 87. Manufacturing Cost Structure Analysis of Grid-side Energy Storage and Power Supply Side Energy Storage in 2026

Figure 88. Manufacturing Process Analysis of Grid-side Energy Storage and Power Supply Side Energy Storage

Figure 89. Industry Chain Structure of Grid-side Energy Storage and Power Supply Side Energy Storage

Figure 90. Channels of Distribution

Figure 91. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Forecast by Region (2027-2032)

Figure 92. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share Forecast by Region (2027-2032)

Figure 93. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share Forecast by Type (2027-2032)

Figure 94. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share Forecast by Type (2027-2032)

Figure 95. Global Grid-side Energy Storage and Power Supply Side Energy Storage Sales Market Share Forecast by Application (2027-2032)

Figure 96. Global Grid-side Energy Storage and Power Supply Side Energy Storage Revenue Market Share Forecast by Application (2027-2032)

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