

# Global Grid-Scale Electricity Storage Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Grid-Scale Electricity Storage is a collection of methods used for energy storage on a large scale within an electrical power grid.

LPI (LP Information)' newest research report, the "Grid-Scale Electricity Storage Industry Forecast" looks at past sales and reviews total world Grid-Scale Electricity Storage sales in 2022, providing a comprehensive analysis by region and market sector of projected Grid-Scale Electricity Storage sales for 2023 through 2029. With Grid-Scale Electricity Storage sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Grid-Scale Electricity Storage industry.

This Insight Report provides a comprehensive analysis of the global Grid-Scale Electricity Storage landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Grid-Scale Electricity Storage portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Grid-Scale Electricity Storage market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grid-Scale Electricity Storage and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Grid-Scale Electricity Storage.

The global Grid-Scale Electricity Storage market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Grid-Scale Electricity Storage is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Grid-Scale Electricity Storage is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Grid-Scale Electricity Storage is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Grid-Scale Electricity Storage players cover ABB Group, Fluence Energy, LG Chem Ltd., NGK Insulators Ltd., BYD Co. Ltd., Hitachi Ltd., Mitsubishi Electric Corp., Samsung SDI Co. Ltd. and Panasonic Corp., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Grid-Scale Electricity Storage market by product type, application, key players and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Lithium-Ion

Lead Acid

Others

##### Segmentation by application

Renewable Integration

Ancillary Services

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB Group

Fluence Energy

LG Chem Ltd.

NGK Insulators Ltd.

BYD Co. Ltd.

Hitachi Ltd.

Mitsubishi Electric Corp.

Samsung SDI Co. Ltd.

Panasonic Corp.

GS Yuasa Corp.

General Electric

Sumitomo Electric Industries, Ltd.

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