

Global Grid Modernization Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Grid Modernization Service market size is predicted to grow from US\$ 530 million in 2025 to US\$ 775 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

Grid Modernization Service refers to professional services that systematically upgrade and transform traditional power systems using advanced technologies and innovative solutions. Its core objective is to build a smarter, more efficient, reliable, resilient, and sustainable modern power grid. Service scope includes: intelligent sensing and communication, data analysis and optimization, distributed energy integration, infrastructure upgrades, and cybersecurity. This service aims to improve grid operational efficiency, promote the integration of renewable energy, enhance system resilience, and ultimately support the achievement of energy transition and carbon neutrality goals.

United States market for Grid Modernization Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Grid Modernization Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Grid Modernization Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Grid Modernization Service players cover Actalent, AECOM, Basler Electric, Burns & McDonnell, Eaton, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Grid Modernization Service Industry Forecast” looks at past sales and reviews total world Grid Modernization Service sales in 2025, providing a comprehensive analysis by region and market sector of projected Grid Modernization Service sales for 2026 through 2032. With Grid Modernization Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Grid Modernization Service industry.

This Insight Report provides a comprehensive analysis of the global Grid Modernization Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Grid Modernization Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Grid Modernization Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grid Modernization Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Grid Modernization Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Grid Modernization Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Digitalization and IoT Services

Data Analytics and Artificial Intelligence Services

Automation and Control System Upgrade Services

Flexible Power Transmission Services

Others

Segmentation by Service Objectives:

Reliability Enhancement and Resilience Improvement Services

Efficiency Optimization and Asset Life Extension Services

Clean Energy Transition Support Services

Others

Segmentation by Infrastructure:

Power Transmission and Distribution Networks

Distributed Energy Integration

User Side and Demand Side

Others

Segmentation by Application:

Power Transmission and Distribution Operators

Industrial and Commercial

Municipal and Public Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Actalent

AECOM

Basler Electric

Burns & McDonnell

Eaton

EnerNex

GE Vernova

Hawaiian Electric

Hitachi Energy

Infosys

Quanta Technology

Resource Innovations

Schweitzer Engineering Laboratories

SEL

Stantec

TRC Companies

Wipro

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