

# Global Grid-Forming SVG Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Grid-Forming SVG market size is predicted to grow from US\$ 408 million in 2025 to US\$ 630 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

Grid-forming SVG is an advanced power electronic reactive power compensation device with voltage-source characteristics and grid reference capability. It can actively establish voltage and frequency references in weak grids or environments with high renewable penetration, providing fast dynamic reactive power support, virtual inertia, and short-circuit capacity compensation. It can also maintain voltage stability during grid faults or islanded operation, thereby enhancing the dynamic stability and supply reliability of the power system. Unlike traditional grid-following SVGs, which primarily use current control and follow the grid, grid-forming SVGs emphasize “actively forming the grid” and support the stable operation of renewable energy sources, energy storage systems, and other power electronic sources in the new power system.

United States market for Grid-Forming SVG is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Grid-Forming SVG is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Grid-Forming SVG is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Grid-Forming SVG players cover Siemens, NR Electric, Xin Fengguang, Siewuan Electric, XJ Group, etc. In terms of revenue, the global two largest companies

occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Grid-Forming SVG Industry Forecast” looks at past sales and reviews total world Grid-Forming SVG sales in 2025, providing a comprehensive analysis by region and market sector of projected Grid-Forming SVG sales for 2026 through 2032. With Grid-Forming SVG sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Grid-Forming SVG industry.

This Insight Report provides a comprehensive analysis of the global Grid-Forming SVG landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Grid-Forming SVG portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Grid-Forming SVG market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grid-Forming SVG and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Grid-Forming SVG.

This report presents a comprehensive overview, market shares, and growth opportunities of Grid-Forming SVG market by product type, application, key players and key regions and countries.

Segmentation by Type:

High-voltage Type

Low-voltage Type

Segmentation by Structure:

Single-Unit

Parallel / Modular

Hybrid

Segmentation by Control Strategies:

VSM Control

Droop Control

Virtual Impedance

Segmentation by Application:

New Energy

Power System

Industry and Manufacturing

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

Siemens

NR Electric

Xin Fengguang

Sieyuan Electric

XJ Group

Hopewind

Beijing Sifang Automation

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