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Global Grid-connected Solar Micro Inverter Market Growth 2025-2031

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Abstracts

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The global Grid-connected Solar Micro Inverter market size is predicted to grow from US$ 1293 million in 2025 to US$ 2673 million in 2031; it is expected to grow at a CAGR of 12.9% from 2025 to 2031.

A grid-connected solar micro inverter is a specialized electronic device used in solar power systems. It is designed to convert the direct current (DC) electricity generated by individual solar panels into alternating current (AC) electricity. Unlike traditional string inverters that process the combined output of multiple solar panels, a micro inverter operates on a per-panel basis. Each solar panel is equipped with its own micro inverter, which enables independent operation of the panels. The generated AC electricity is then synchronized with the electrical grid in terms of voltage, frequency, and phase, allowing the solar power to be fed directly into the grid. This setup offers several advantages, including improved energy harvesting efficiency, enhanced system reliability as the failure of one panel does not affect the others, and easier installation and maintenance.

United States market for Grid-connected Solar Micro Inverter is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Grid-connected Solar Micro Inverter is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Grid-connected Solar Micro Inverter is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Global key Grid-connected Solar Micro Inverter players cover Enphase, Altenergy Power System Inc. (AP Systems), Chilicon Power, Deye, Fronius International GmbH, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Grid-connected Solar Micro Inverter Industry Forecast” looks at past sales and reviews total world Grid-connected Solar Micro Inverter sales in 2024, providing a comprehensive analysis by region and market sector of projected Grid-connected Solar Micro Inverter sales for 2025 through 2031. With Grid-connected Solar Micro Inverter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Grid-connected Solar Micro Inverter industry.

This Insight Report provides a comprehensive analysis of the global Grid-connected Solar Micro Inverter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Grid-connected Solar Micro Inverter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Grid-connected Solar Micro Inverter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Grid-connected Solar Micro Inverter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Grid-connected Solar Micro Inverter.

This report presents a comprehensive overview, market shares, and growth opportunities of Grid-connected Solar Micro Inverter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Phase

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Three Phase

Segmentation by Application:

Solar Roof

Photovoltaic Balcony

Small Power Station

PV Communication System

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

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- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Enphase
- Altenergy Power System Inc. (AP Systems)
- Chilicon Power
- Deye

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Fronius International GmbH

Hoymiles Power Electronics Inc.

Siemens AG

SolarEdge

Sparq Systems

Zhejiang Benyi New Energy

Zhejiang HIITIO New Energy

Key Questions Addressed in this Report

What is the 10-year outlook for the global Grid-connected Solar Micro Inverter market?

What factors are driving Grid-connected Solar Micro Inverter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Grid-connected Solar Micro Inverter market opportunities vary by end market size?

How does Grid-connected Solar Micro Inverter break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Grid-connected Solar Micro Inverter Annual Sales 2020-2031
  2.1.2 World Current & Future Analysis for Grid-connected Solar Micro Inverter by Geographic Region, 2020, 2024 & 2031
  2.1.3 World Current & Future Analysis for Grid-connected Solar Micro Inverter by Country/Region, 2020, 2024 & 2031
2.2 Grid-connected Solar Micro Inverter Segment by Type
  2.2.1 Single Phase
  2.2.2 Three Phase
2.3 Grid-connected Solar Micro Inverter Sales by Type
  2.3.1 Global Grid-connected Solar Micro Inverter Sales Market Share by Type (2020-2025)
  2.3.2 Global Grid-connected Solar Micro Inverter Revenue and Market Share by Type (2020-2025)
  2.3.3 Global Grid-connected Solar Micro Inverter Sale Price by Type (2020-2025)
2.4 Grid-connected Solar Micro Inverter Segment by Application
  2.4.1 Solar Roof
  2.4.2 Photovoltaic Balcony
  2.4.3 Small Power Station
  2.4.4 PV Communication System
  2.4.5 Others
2.5 Grid-connected Solar Micro Inverter Sales by Application
  2.5.1 Global Grid-connected Solar Micro Inverter Sale Market Share by Application (2020-2025)

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2.5.2 Global Grid-connected Solar Micro Inverter Revenue and Market Share by Application (2020-2025)
2.5.3 Global Grid-connected Solar Micro Inverter Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Grid-connected Solar Micro Inverter Breakdown Data by Company
3.1.1 Global Grid-connected Solar Micro Inverter Annual Sales by Company (2020-2025)
3.1.2 Global Grid-connected Solar Micro Inverter Sales Market Share by Company (2020-2025)
3.2 Global Grid-connected Solar Micro Inverter Annual Revenue by Company (2020-2025)
3.2.1 Global Grid-connected Solar Micro Inverter Revenue by Company (2020-2025)
3.2.2 Global Grid-connected Solar Micro Inverter Revenue Market Share by Company (2020-2025)
3.3 Global Grid-connected Solar Micro Inverter Sale Price by Company
3.4 Key Manufacturers Grid-connected Solar Micro Inverter Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Grid-connected Solar Micro Inverter Product Location Distribution
3.4.2 Players Grid-connected Solar Micro Inverter Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR GRID-CONNECTED SOLAR MICRO INVERTER BY GEOGRAPHIC REGION

4.1 World Historic Grid-connected Solar Micro Inverter Market Size by Geographic Region (2020-2025)
4.1.1 Global Grid-connected Solar Micro Inverter Annual Sales by Geographic Region (2020-2025)
4.1.2 Global Grid-connected Solar Micro Inverter Annual Revenue by Geographic Region (2020-2025)
4.2 World Historic Grid-connected Solar Micro Inverter Market Size by Country/Region

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(2020-2025)
4.2.1 Global Grid-connected Solar Micro Inverter Annual Sales by Country/Region (2020-2025)
4.2.2 Global Grid-connected Solar Micro Inverter Annual Revenue by Country/Region (2020-2025)
4.3 Americas Grid-connected Solar Micro Inverter Sales Growth
4.4 APAC Grid-connected Solar Micro Inverter Sales Growth
4.5 Europe Grid-connected Solar Micro Inverter Sales Growth
4.6 Middle East & Africa Grid-connected Solar Micro Inverter Sales Growth

5 AMERICAS

5.1 Americas Grid-connected Solar Micro Inverter Sales by Country
5.1.1 Americas Grid-connected Solar Micro Inverter Sales by Country (2020-2025)
5.1.2 Americas Grid-connected Solar Micro Inverter Revenue by Country (2020-2025)
5.2 Americas Grid-connected Solar Micro Inverter Sales by Type (2020-2025)
5.3 Americas Grid-connected Solar Micro Inverter Sales by Application (2020-2025)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Grid-connected Solar Micro Inverter Sales by Region
6.1.1 APAC Grid-connected Solar Micro Inverter Sales by Region (2020-2025)
6.1.2 APAC Grid-connected Solar Micro Inverter Revenue by Region (2020-2025)
6.2 APAC Grid-connected Solar Micro Inverter Sales by Type (2020-2025)
6.3 APAC Grid-connected Solar Micro Inverter Sales by Application (2020-2025)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

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7.1 Europe Grid-connected Solar Micro Inverter by Country
7.1.1 Europe Grid-connected Solar Micro Inverter Sales by Country (2020-2025)
7.1.2 Europe Grid-connected Solar Micro Inverter Revenue by Country (2020-2025)
7.2 Europe Grid-connected Solar Micro Inverter Sales by Type (2020-2025)
7.3 Europe Grid-connected Solar Micro Inverter Sales by Application (2020-2025)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Grid-connected Solar Micro Inverter by Country
8.1.1 Middle East & Africa Grid-connected Solar Micro Inverter Sales by Country (2020-2025)
8.1.2 Middle East & Africa Grid-connected Solar Micro Inverter Revenue by Country (2020-2025)
8.2 Middle East & Africa Grid-connected Solar Micro Inverter Sales by Type (2020-2025)
8.3 Middle East & Africa Grid-connected Solar Micro Inverter Sales by Application (2020-2025)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Grid-connected Solar Micro Inverter
10.3 Manufacturing Process Analysis of Grid-connected Solar Micro Inverter

+357 96 030922
info@marketpublishers.com

10.4 Industry Chain Structure of Grid-connected Solar Micro Inverter

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Grid-connected Solar Micro Inverter Distributors
11.3 Grid-connected Solar Micro Inverter Customer

12 WORLD FORECAST REVIEW FOR GRID-CONNECTED SOLAR MICRO INVERTER BY GEOGRAPHIC REGION

12.1 Global Grid-connected Solar Micro Inverter Market Size Forecast by Region
  12.1.1 Global Grid-connected Solar Micro Inverter Forecast by Region (2026-2031)
  12.1.2 Global Grid-connected Solar Micro Inverter Annual Revenue Forecast by Region (2026-2031)
12.2 Americas Forecast by Country (2026-2031)
12.3 APAC Forecast by Region (2026-2031)
12.4 Europe Forecast by Country (2026-2031)
12.5 Middle East & Africa Forecast by Country (2026-2031)
12.6 Global Grid-connected Solar Micro Inverter Forecast by Type (2026-2031)
12.7 Global Grid-connected Solar Micro Inverter Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Enphase
  13.1.1 Enphase Company Information
  13.1.2 Enphase Grid-connected Solar Micro Inverter Product Portfolios and Specifications
  13.1.3 Enphase Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
  13.1.4 Enphase Main Business Overview
  13.1.5 Enphase Latest Developments
13.2 Altenergy Power System Inc. (AP Systems)
  13.2.1 Altenergy Power System Inc. (AP Systems) Company Information
  13.2.2 Altenergy Power System Inc. (AP Systems) Grid-connected Solar Micro Inverter Product Portfolios and Specifications
  13.2.3 Altenergy Power System Inc. (AP Systems) Grid-connected Solar Micro Inverter

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Sales, Revenue, Price and Gross Margin (2020-2025)
13.2.4 Altenergy Power System Inc. (AP Systems) Main Business Overview
13.2.5 Altenergy Power System Inc. (AP Systems) Latest Developments
13.3 Chilicon Power
13.3.1 Chilicon Power Company Information
13.3.2 Chilicon Power Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.3.3 Chilicon Power Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.3.4 Chilicon Power Main Business Overview
13.3.5 Chilicon Power Latest Developments
13.4 Deye
13.4.1 Deye Company Information
13.4.2 Deye Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.4.3 Deye Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.4.4 Deye Main Business Overview
13.4.5 Deye Latest Developments
13.5 Fronius International GmbH
13.5.1 Fronius International GmbH Company Information
13.5.2 Fronius International GmbH Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.5.3 Fronius International GmbH Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.5.4 Fronius International GmbH Main Business Overview
13.5.5 Fronius International GmbH Latest Developments
13.6 Hoymiles Power Electronics Inc.
13.6.1 Hoymiles Power Electronics Inc. Company Information
13.6.2 Hoymiles Power Electronics Inc. Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.6.3 Hoymiles Power Electronics Inc. Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.6.4 Hoymiles Power Electronics Inc. Main Business Overview
13.6.5 Hoymiles Power Electronics Inc. Latest Developments
13.7 Siemens AG
13.7.1 Siemens AG Company Information
13.7.2 Siemens AG Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.7.3 Siemens AG Grid-connected Solar Micro Inverter Sales, Revenue, Price and

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Gross Margin (2020-2025)
13.7.4 Siemens AG Main Business Overview
13.7.5 Siemens AG Latest Developments
13.8 SolarEdge
13.8.1 SolarEdge Company Information
13.8.2 SolarEdge Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.8.3 SolarEdge Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.8.4 SolarEdge Main Business Overview
13.8.5 SolarEdge Latest Developments
13.9 Sparq Systems
13.9.1 Sparq Systems Company Information
13.9.2 Sparq Systems Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.9.3 Sparq Systems Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.9.4 Sparq Systems Main Business Overview
13.9.5 Sparq Systems Latest Developments
13.10 Zhejiang Benyi New Energy
13.10.1 Zhejiang Benyi New Energy Company Information
13.10.2 Zhejiang Benyi New Energy Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.10.3 Zhejiang Benyi New Energy Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.10.4 Zhejiang Benyi New Energy Main Business Overview
13.10.5 Zhejiang Benyi New Energy Latest Developments
13.11 Zhejiang HIITIO New Energy
13.11.1 Zhejiang HIITIO New Energy Company Information
13.11.2 Zhejiang HIITIO New Energy Grid-connected Solar Micro Inverter Product Portfolios and Specifications
13.11.3 Zhejiang HIITIO New Energy Grid-connected Solar Micro Inverter Sales, Revenue, Price and Gross Margin (2020-2025)
13.11.4 Zhejiang HIITIO New Energy Main Business Overview
13.11.5 Zhejiang HIITIO New Energy Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Grid-connected Solar Micro Inverter Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & ($ millions)
Table 2. Grid-connected Solar Micro Inverter Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & ($ millions)
Table 3. Major Players of Single Phase
Table 4. Major Players of Three Phase
Table 5. Global Grid-connected Solar Micro Inverter Sales by Type (2020-2025) & (K Units)
Table 6. Global Grid-connected Solar Micro Inverter Sales Market Share by Type (2020-2025)
Table 7. Global Grid-connected Solar Micro Inverter Revenue by Type (2020-2025) & ($ million)
Table 8. Global Grid-connected Solar Micro Inverter Revenue Market Share by Type (2020-2025)
Table 9. Global Grid-connected Solar Micro Inverter Sale Price by Type (2020-2025) & (US$/Unit)
Table 10. Global Grid-connected Solar Micro Inverter Sale by Application (2020-2025) & (K Units)
Table 11. Global Grid-connected Solar Micro Inverter Sale Market Share by Application (2020-2025)
Table 12. Global Grid-connected Solar Micro Inverter Revenue by Application (2020-2025) & ($ million)
Table 13. Global Grid-connected Solar Micro Inverter Revenue Market Share by Application (2020-2025)
Table 14. Global Grid-connected Solar Micro Inverter Sale Price by Application (2020-2025) & (US$/Unit)
Table 15. Global Grid-connected Solar Micro Inverter Sales by Company (2020-2025) & (K Units)
Table 16. Global Grid-connected Solar Micro Inverter Sales Market Share by Company (2020-2025)
Table 17. Global Grid-connected Solar Micro Inverter Revenue by Company (2020-2025) & ($ millions)
Table 18. Global Grid-connected Solar Micro Inverter Revenue Market Share by Company (2020-2025)
Table 19. Global Grid-connected Solar Micro Inverter Sale Price by Company

+357 96 030922
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(2020-2025) & (US$/Unit)
Table 20. Key Manufacturers Grid-connected Solar Micro Inverter Producing Area Distribution and Sales Area
Table 21. Players Grid-connected Solar Micro Inverter Products Offered
Table 22. Grid-connected Solar Micro Inverter Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 23. New Products and Potential Entrants
Table 24. Market M&A Activity & Strategy
Table 25. Global Grid-connected Solar Micro Inverter Sales by Geographic Region (2020-2025) & (K Units)
Table 26. Global Grid-connected Solar Micro Inverter Sales Market Share Geographic Region (2020-2025)
Table 27. Global Grid-connected Solar Micro Inverter Revenue by Geographic Region (2020-2025) & ($ millions)
Table 28. Global Grid-connected Solar Micro Inverter Revenue Market Share by Geographic Region (2020-2025)
Table 29. Global Grid-connected Solar Micro Inverter Sales by Country/Region (2020-2025) & (K Units)
Table 30. Global Grid-connected Solar Micro Inverter Sales Market Share by Country/Region (2020-2025)
Table 31. Global Grid-connected Solar Micro Inverter Revenue by Country/Region (2020-2025) & ($ millions)
Table 32. Global Grid-connected Solar Micro Inverter Revenue Market Share by Country/Region (2020-2025)
Table 33. Americas Grid-connected Solar Micro Inverter Sales by Country (2020-2025) & (K Units)
Table 34. Americas Grid-connected Solar Micro Inverter Sales Market Share by Country (2020-2025)
Table 35. Americas Grid-connected Solar Micro Inverter Revenue by Country (2020-2025) & ($ millions)
Table 36. Americas Grid-connected Solar Micro Inverter Sales by Type (2020-2025) & (K Units)
Table 37. Americas Grid-connected Solar Micro Inverter Sales by Application (2020-2025) & (K Units)
Table 38. APAC Grid-connected Solar Micro Inverter Sales by Region (2020-2025) & (K Units)
Table 39. APAC Grid-connected Solar Micro Inverter Sales Market Share by Region (2020-2025)
Table 40. APAC Grid-connected Solar Micro Inverter Revenue by Region (2020-2025)

+357 96 030922
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& ($ millions)
Table 41. APAC Grid-connected Solar Micro Inverter Sales by Type (2020-2025) & (K Units)
Table 42. APAC Grid-connected Solar Micro Inverter Sales by Application (2020-2025) & (K Units)
Table 43. Europe Grid-connected Solar Micro Inverter Sales by Country (2020-2025) & (K Units)
Table 44. Europe Grid-connected Solar Micro Inverter Revenue by Country (2020-2025) & ($ millions)
Table 45. Europe Grid-connected Solar Micro Inverter Sales by Type (2020-2025) & (K Units)
Table 46. Europe Grid-connected Solar Micro Inverter Sales by Application (2020-2025) & (K Units)
Table 47. Middle East & Africa Grid-connected Solar Micro Inverter Sales by Country (2020-2025) & (K Units)
Table 48. Middle East & Africa Grid-connected Solar Micro Inverter Revenue Market Share by Country (2020-2025)
Table 49. Middle East & Africa Grid-connected Solar Micro Inverter Sales by Type (2020-2025) & (K Units)
Table 50. Middle East & Africa Grid-connected Solar Micro Inverter Sales by Application (2020-2025) & (K Units)
Table 51. Key Market Drivers & Growth Opportunities of Grid-connected Solar Micro Inverter
Table 52. Key Market Challenges & Risks of Grid-connected Solar Micro Inverter
Table 53. Key Industry Trends of Grid-connected Solar Micro Inverter
Table 54. Grid-connected Solar Micro Inverter Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Grid-connected Solar Micro Inverter Distributors List
Table 57. Grid-connected Solar Micro Inverter Customer List
Table 58. Global Grid-connected Solar Micro Inverter Sales Forecast by Region (2026-2031) & (K Units)
Table 59. Global Grid-connected Solar Micro Inverter Revenue Forecast by Region (2026-2031) & ($ millions)
Table 60. Americas Grid-connected Solar Micro Inverter Sales Forecast by Country (2026-2031) & (K Units)
Table 61. Americas Grid-connected Solar Micro Inverter Annual Revenue Forecast by Country (2026-2031) & ($ millions)
Table 62. APAC Grid-connected Solar Micro Inverter Sales Forecast by Region (2026-2031) & (K Units)

+357 96 030922
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Table 63. APAC Grid-connected Solar Micro Inverter Annual Revenue Forecast by Region (2026-2031) & ($ millions)
Table 64. Europe Grid-connected Solar Micro Inverter Sales Forecast by Country (2026-2031) & (K Units)
Table 65. Europe Grid-connected Solar Micro Inverter Revenue Forecast by Country (2026-2031) & ($ millions)
Table 66. Middle East & Africa Grid-connected Solar Micro Inverter Sales Forecast by Country (2026-2031) & (K Units)
Table 67. Middle East & Africa Grid-connected Solar Micro Inverter Revenue Forecast by Country (2026-2031) & ($ millions)
Table 68. Global Grid-connected Solar Micro Inverter Sales Forecast by Type (2026-2031) & (K Units)
Table 69. Global Grid-connected Solar Micro Inverter Revenue Forecast by Type (2026-2031) & ($ millions)
Table 70. Global Grid-connected Solar Micro Inverter Sales Forecast by Application (2026-2031) & (K Units)
Table 71. Global Grid-connected Solar Micro Inverter Revenue Forecast by Application (2026-2031) & ($ millions)
Table 72. Enphase Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 73. Enphase Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 74. Enphase Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 75. Enphase Main Business
Table 76. Enphase Latest Developments
Table 77. Altenergy Power System Inc. (AP Systems) Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 78. Altenergy Power System Inc. (AP Systems) Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 79. Altenergy Power System Inc. (AP Systems) Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 80. Altenergy Power System Inc. (AP Systems) Main Business
Table 81. Altenergy Power System Inc. (AP Systems) Latest Developments
Table 82. Chilicon Power Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 83. Chilicon Power Grid-connected Solar Micro Inverter Product Portfolios and Specifications

+357 96 030922
info@marketpublishers.com

Table 84. Chilicon Power Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 85. Chilicon Power Main Business
Table 86. Chilicon Power Latest Developments
Table 87. Deye Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 88. Deye Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 89. Deye Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 90. Deye Main Business
Table 91. Deye Latest Developments
Table 92. Fronius International GmbH Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 93. Fronius International GmbH Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 94. Fronius International GmbH Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 95. Fronius International GmbH Main Business
Table 96. Fronius International GmbH Latest Developments
Table 97. Hoymiles Power Electronics Inc. Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 98. Hoymiles Power Electronics Inc. Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 99. Hoymiles Power Electronics Inc. Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 100. Hoymiles Power Electronics Inc. Main Business
Table 101. Hoymiles Power Electronics Inc. Latest Developments
Table 102. Siemens AG Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 103. Siemens AG Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 104. Siemens AG Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 105. Siemens AG Main Business
Table 106. Siemens AG Latest Developments
Table 107. SolarEdge Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 108. SolarEdge Grid-connected Solar Micro Inverter Product Portfolios and

+357 96 030922
info@marketpublishers.com

Specifications
Table 109. SolarEdge Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 110. SolarEdge Main Business
Table 111. SolarEdge Latest Developments
Table 112. Sparq Systems Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 113. Sparq Systems Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 114. Sparq Systems Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 115. Sparq Systems Main Business
Table 116. Sparq Systems Latest Developments
Table 117. Zhejiang Benyi New Energy Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 118. Zhejiang Benyi New Energy Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 119. Zhejiang Benyi New Energy Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 120. Zhejiang Benyi New Energy Main Business
Table 121. Zhejiang Benyi New Energy Latest Developments
Table 122. Zhejiang HIITIO New Energy Basic Information, Grid-connected Solar Micro Inverter Manufacturing Base, Sales Area and Its Competitors
Table 123. Zhejiang HIITIO New Energy Grid-connected Solar Micro Inverter Product Portfolios and Specifications
Table 124. Zhejiang HIITIO New Energy Grid-connected Solar Micro Inverter Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2020-2025)
Table 125. Zhejiang HIITIO New Energy Main Business
Table 126. Zhejiang HIITIO New Energy Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Grid-connected Solar Micro Inverter
Figure 2. Grid-connected Solar Micro Inverter Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Grid-connected Solar Micro Inverter Sales Growth Rate 2020-2031 (K Units)
Figure 7. Global Grid-connected Solar Micro Inverter Revenue Growth Rate 2020-2031 ($ millions)
Figure 8. Grid-connected Solar Micro Inverter Sales by Geographic Region (2020, 2024 & 2031) & ($ millions)
Figure 9. Grid-connected Solar Micro Inverter Sales Market Share by Country/Region (2024)
Figure 10. Grid-connected Solar Micro Inverter Sales Market Share by Country/Region (2020, 2024 & 2031)
Figure 11. Product Picture of Single Phase
Figure 12. Product Picture of Three Phase
Figure 13. Global Grid-connected Solar Micro Inverter Sales Market Share by Type in 2025
Figure 14. Global Grid-connected Solar Micro Inverter Revenue Market Share by Type (2020-2025)
Figure 15. Grid-connected Solar Micro Inverter Consumed in Solar Roof
Figure 16. Global Grid-connected Solar Micro Inverter Market: Solar Roof (2020-2025) & (K Units)
Figure 17. Grid-connected Solar Micro Inverter Consumed in Photovoltaic Balcony
Figure 18. Global Grid-connected Solar Micro Inverter Market: Photovoltaic Balcony (2020-2025) & (K Units)
Figure 19. Grid-connected Solar Micro Inverter Consumed in Small Power Station
Figure 20. Global Grid-connected Solar Micro Inverter Market: Small Power Station (2020-2025) & (K Units)
Figure 21. Grid-connected Solar Micro Inverter Consumed in PV Communication System
Figure 22. Global Grid-connected Solar Micro Inverter Market: PV Communication System (2020-2025) & (K Units)
Figure 23. Grid-connected Solar Micro Inverter Consumed in Others

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Figure 24. Global Grid-connected Solar Micro Inverter Market: Others (2020-2025) & (K Units)
Figure 25. Global Grid-connected Solar Micro Inverter Sale Market Share by Application (2024)
Figure 26. Global Grid-connected Solar Micro Inverter Revenue Market Share by Application in 2025
Figure 27. Grid-connected Solar Micro Inverter Sales by Company in 2025 (K Units)
Figure 28. Global Grid-connected Solar Micro Inverter Sales Market Share by Company in 2025
Figure 29. Grid-connected Solar Micro Inverter Revenue by Company in 2025 ($ millions)
Figure 30. Global Grid-connected Solar Micro Inverter Revenue Market Share by Company in 2025
Figure 31. Global Grid-connected Solar Micro Inverter Sales Market Share by Geographic Region (2020-2025)
Figure 32. Global Grid-connected Solar Micro Inverter Revenue Market Share by Geographic Region in 2025
Figure 33. Americas Grid-connected Solar Micro Inverter Sales 2020-2025 (K Units)
Figure 34. Americas Grid-connected Solar Micro Inverter Revenue 2020-2025 ($ millions)
Figure 35. APAC Grid-connected Solar Micro Inverter Sales 2020-2025 (K Units)
Figure 36. APAC Grid-connected Solar Micro Inverter Revenue 2020-2025 ($ millions)
Figure 37. Europe Grid-connected Solar Micro Inverter Sales 2020-2025 (K Units)
Figure 38. Europe Grid-connected Solar Micro Inverter Revenue 2020-2025 ($ millions)
Figure 39. Middle East & Africa Grid-connected Solar Micro Inverter Sales 2020-2025 (K Units)
Figure 40. Middle East & Africa Grid-connected Solar Micro Inverter Revenue 2020-2025 ($ millions)
Figure 41. Americas Grid-connected Solar Micro Inverter Sales Market Share by Country in 2025
Figure 42. Americas Grid-connected Solar Micro Inverter Revenue Market Share by Country (2020-2025)
Figure 43. Americas Grid-connected Solar Micro Inverter Sales Market Share by Type (2020-2025)
Figure 44. Americas Grid-connected Solar Micro Inverter Sales Market Share by Application (2020-2025)
Figure 45. United States Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 46. Canada Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($

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millions)
Figure 47. Mexico Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 48. Brazil Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 49. APAC Grid-connected Solar Micro Inverter Sales Market Share by Region in 2025
Figure 50. APAC Grid-connected Solar Micro Inverter Revenue Market Share by Region (2020-2025)
Figure 51. APAC Grid-connected Solar Micro Inverter Sales Market Share by Type (2020-2025)
Figure 52. APAC Grid-connected Solar Micro Inverter Sales Market Share by Application (2020-2025)
Figure 53. China Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 54. Japan Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 55. South Korea Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 56. Southeast Asia Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 57. India Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 58. Australia Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 59. China Taiwan Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 60. Europe Grid-connected Solar Micro Inverter Sales Market Share by Country in 2025
Figure 61. Europe Grid-connected Solar Micro Inverter Revenue Market Share by Country (2020-2025)
Figure 62. Europe Grid-connected Solar Micro Inverter Sales Market Share by Type (2020-2025)
Figure 63. Europe Grid-connected Solar Micro Inverter Sales Market Share by Application (2020-2025)
Figure 64. Germany Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 65. France Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)

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Figure 66. UK Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 67. Italy Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 68. Russia Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 69. Middle East & Africa Grid-connected Solar Micro Inverter Sales Market Share by Country (2020-2025)
Figure 70. Middle East & Africa Grid-connected Solar Micro Inverter Sales Market Share by Type (2020-2025)
Figure 71. Middle East & Africa Grid-connected Solar Micro Inverter Sales Market Share by Application (2020-2025)
Figure 72. Egypt Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 73. South Africa Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 74. Israel Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 75. Turkey Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 76. GCC Countries Grid-connected Solar Micro Inverter Revenue Growth 2020-2025 ($ millions)
Figure 77. Manufacturing Cost Structure Analysis of Grid-connected Solar Micro Inverter in 2025
Figure 78. Manufacturing Process Analysis of Grid-connected Solar Micro Inverter
Figure 79. Industry Chain Structure of Grid-connected Solar Micro Inverter
Figure 80. Channels of Distribution
Figure 81. Global Grid-connected Solar Micro Inverter Sales Market Forecast by Region (2026-2031)
Figure 82. Global Grid-connected Solar Micro Inverter Revenue Market Share Forecast by Region (2026-2031)
Figure 83. Global Grid-connected Solar Micro Inverter Sales Market Share Forecast by Type (2026-2031)
Figure 84. Global Grid-connected Solar Micro Inverter Revenue Market Share Forecast by Type (2026-2031)
Figure 85. Global Grid-connected Solar Micro Inverter Sales Market Share Forecast by Application (2026-2031)
Figure 86. Global Grid-connected Solar Micro Inverter Revenue Market Share Forecast by Application (2026-2031)

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