

Global Green Hydrogen Equipment Market Growth 2026-2032

<https://marketpublishers.com/r/GF31F59FE57BEN.html>

Date: June 2026

Pages: 189

Price: US\$ 3,660.00 (Single User License)

ID: GF31F59FE57BEN

Abstracts

The global Green Hydrogen Equipment market size is predicted to grow from US\$ 2267 million in 2025 to US\$ 18367 million in 2032; it is expected to grow at a CAGR of 40.4% from 2026 to 2032.

Green hydrogen equipment refers to the integrated systems used to produce hydrogen via water electrolysis powered by renewable energy sources such as wind, solar, or hydropower, typically including electrolyzers (alkaline AEL, proton exchange membrane PEM, and solid oxide SOEC), power supply and rectification units, gas separation and purification systems, compression and storage equipment, and control systems, etc. This report studies the market of electrolyzers. In 2025, global Green Hydrogen Equipment sales reached approximately 5,973.1 MW, with an average price of 388 US\$/kW.

The green hydrogen equipment market is primarily driven by global carbon neutrality targets and stringent emission reduction policies, the rapid expansion of renewable energy capacity providing low-cost green electricity, rising decarbonization demand from traditional industries such as chemicals, refining, and steel, and strong government incentives including subsidies, tax credits, and demonstration projects; meanwhile, technological advancements and scaling of electrolyzer manufacturing are reducing costs while improving efficiency and reliability, enhancing the commercial viability of green hydrogen for energy storage, transportation fuels, and low-carbon industrial processes, thereby accelerating market growth.

LP Information, Inc. (LPI) ' newest research report, the ?Green Hydrogen Equipment Industry Forecast? looks at past sales and reviews total world Green Hydrogen Equipment sales in 2025, providing a comprehensive analysis by region and market

sector of projected Green Hydrogen Equipment sales for 2026 through 2032. With Green Hydrogen Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Green Hydrogen Equipment industry.

This Insight Report provides a comprehensive analysis of the global Green Hydrogen Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Green Hydrogen Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Green Hydrogen Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Green Hydrogen Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Green Hydrogen Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Green Hydrogen Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PEM Electrolyzer

Alkaline Electrolyzer

Others

Segmentation by Power:

Small-scale (20 MW)

Segmentation by Application:

Power to Gas

Chemical Industry and Refining

Metallurgy and Steel Industry

Hydrogen Refueling Station

Power Industry

Electronics and Semiconductor

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ThyssenKrupp Nucera

Siemens

Cummins Accelera

Nel Hydrogen

PERIC Hydrogen Technologies

Sunfire

Sungrow Power Supply

Longi Green Energy Technology

Zhuzhou CRRC Times Electric

Plug Power

Mingyang Hydrogen Tech

Cockerill Jingli Hydrogen

TianJin Mainland

ITM Power

H2B2

Beijing Zhongdian

McPhy

Beijing Power Equipment Group

Hydrogen Pro

Shandong Saikesaisi Hydrogen Energy

Elogen

Teledyne Energy Systems

Elchemtech

Toshiba

Verde Hydrogen

ShaanXi HuaQin

Ohmium

CIMC GH2 Technology

Kobelco Eco-Solutions

Enapter

SANY Hydrogen

Key Questions Addressed in this Report

What is the 10-year outlook for the global Green Hydrogen Equipment market?

What factors are driving Green Hydrogen Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Green Hydrogen Equipment market opportunities vary by end market size?

How does Green Hydrogen Equipment break out by Type, by Application?

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