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Global Graphite Binder Pitch Market Growth 2026-2032

https://marketpublishers.com/r/GC2E84CD66B3EN.html
Date: October 2026
Pages: 105
Price: US$ 3,660.00 (Single User License)
ID: GC2E84CD66B3EN

Abstracts

The global Graphite Binder Pitch market size is predicted to grow from US$ 2634 million in 2025 to US$ 3389 million in 2032; it is expected to grow at a CAGR of 3.7% from 2026 to 2032.

Global sales of Graphite Binder Pitch was about 2830 k tons in 2024 with average price of 950 USD/ton.

Key raw materials of the product is coal tar or petroleum pitch.

The average gross margin of the industry ranges from 10%-15%.

Graphite Binder Pitch is a type of coal?tar or petroleum?derived pitch used as a carbonaceous binder in the production of graphite and carbon products. In the manufacture of graphite electrodes, cathodes, specialty graphite blocks, carbon bricks and some carbon–carbon composites, fine coke or graphite powders are mixed with binder pitch, then molded, baked and often graphitized. During baking, the binder pitch softens, wets and bonds the filler particles, and upon carbonization it forms a continuous carbon matrix that provides mechanical strength, electrical conductivity and structural integrity. Compared with general-purpose pitch, graphite binder pitch is typically characterized and controlled by its softening point, coking value, quinoline-insoluble (QI) content, volatile matter and impurity levels to meet the stringent requirements of graphite and refractory applications.

United States market for Graphite Binder Pitch is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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China market for Graphite Binder Pitch is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Graphite Binder Pitch is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Graphite Binder Pitch players cover JFE Chemical, Himadri, Epsilon Carbon, Rain Carbon, Baowu Carbon, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Graphite Binder Pitch Industry Forecast” looks at past sales and reviews total world Graphite Binder Pitch sales in 2025, providing a comprehensive analysis by region and market sector of projected Graphite Binder Pitch sales for 2026 through 2032. With Graphite Binder Pitch sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Graphite Binder Pitch industry.

This Insight Report provides a comprehensive analysis of the global Graphite Binder Pitch landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Graphite Binder Pitch portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Graphite Binder Pitch market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Graphite Binder Pitch and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Graphite Binder Pitch.

This report presents a comprehensive overview, market shares, and growth opportunities of Graphite Binder Pitch market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

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Segmentation by Type:

Solid

Liquid

Segmentation by Feedstock:

Coal-tar Based

Petroleum Based

Segmentation by Softening Point:

70–90 °C

90–120 °C

?120 °C

Segmentation by Application:

Regular Power Graphite Electrode

High Power Graphite Electrode

Ultra High Power Graphite Electrode

This report also splits the market by region:

Americas

United States

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- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JFE Chemical

Himadri

Epsilon Carbon

Rain Carbon

Baowu Carbon

Jining Carbon

Baogang

Shanxi Coking

Lubao Group

Shanxi Yongdong Chemistry

Key Questions Addressed in this Report

What is the 10-year outlook for the global Graphite Binder Pitch market?

What factors are driving Graphite Binder Pitch market growth, globally and by region?

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Which technologies are poised for the fastest growth by market and region?

How do Graphite Binder Pitch market opportunities vary by end market size?

How does Graphite Binder Pitch break out by Type, by Application?

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