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Global Governance, Risk & Compliance Software Market Growth (Status and Outlook) 2025-2031

https://marketpublishers.com/r/G30FB3C2E63EN.html
Date: August 2025
Pages: 154
Price: US$ 3,660.00 (Single User License)
ID: G30FB3C2E63EN

Abstracts

According to this study, the global Governance, Risk & Compliance Software market size will reach US$ 34409 million by 2031.

Governance, Risk & Compliance (GRC) software is a type of software that helps organizations manage the complex landscape of regulations, risks, and internal controls. GRC software enables businesses to streamline their governance processes, identify and mitigate potential risks, and ensure compliance with regulatory requirements. GRC software also provides real-time insights and automation, which can improve decision-making and performance. GRC software can cover various domains, such as IT, Finance, Legal, and others, as well as broader areas, such as compliance management and enterprise risk management.

The global Governance, Risk & Compliance Software market has been experiencing robust growth, driven by increasing regulatory requirements, the complexity of business operations, and the rising importance of risk management and compliance in today's globalized economy.

Global Regulatory Environment: Organizations across the globe are facing more stringent regulatory environments, with new regulations continuously emerging across different industries and regions. This complexity drives the demand for advanced GRC solutions to ensure compliance and manage risks efficiently.

Sector-Specific Regulations: Industries such as financial services, healthcare, and energy face highly specific regulations (e.g., GDPR in the EU, HIPAA in the U.S., and Basel III in banking). Companies in these sectors are increasingly adopting GRC solutions to navigate and comply with these regulations.

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Global key players of Governance, Risk & Compliance Software include IBM, Wolters Kluwer, Oracle and SAP, etc. Global top four manufacturers hold a share over 30%. North America is the largest market of Governance Risk and Compliance Platform, with a share nearly 40%, followed by Asia-Pacific and Europe.

LPI (LP Information)' newest research report, the “Governance, Risk & Compliance Software Industry Forecast” looks at past sales and reviews total world Governance, Risk & Compliance Software sales in 2024, providing a comprehensive analysis by region and market sector of projected Governance, Risk & Compliance Software sales for 2025 through 2031. With Governance, Risk & Compliance Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Governance, Risk & Compliance Software industry.

This Insight Report provides a comprehensive analysis of the global Governance, Risk & Compliance Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Governance, Risk & Compliance Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Governance, Risk & Compliance Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Governance, Risk & Compliance Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Governance, Risk & Compliance Software.

This report presents a comprehensive overview, market shares, and growth opportunities of Governance, Risk & Compliance Software market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cloud-based

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On-premise

Segmentation by Application:

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

RSA Security

SAP

Oracle

Software AG

LogicManager

Riskonnect

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Diligent (Galvanize)

SAI Global

MetricStream

SAS Institute

Wolters Kluwer

Check Point Software

MEGA International

Resolver

NAVEX Global (Lockpath)

ProcessGene

Aravo

ReadiNow

LogicGate

Reciprocity ZenGRC

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