

Global Gochujang Market Growth 2023-2029

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Abstracts

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Gochujang is a savory, sweet, and spicy fermented condiment made from chili powder, glutinous rice, meju (fermented soybean) powder, yeotgireum (barley malt powder), and salt. The sweetness comes from corn syrup and the starch of cooked glutinous rice, cultured with saccharifying enzymes during the fermentation process. Traditionally, it has been naturally fermented over years in jangdok (earthenware) on an elevated stone platform, called jangdokdae, in the backyard.

LPI (LP Information)' newest research report, the "Gochujang Industry Forecast" looks at past sales and reviews total world Gochujang sales in 2022, providing a comprehensive analysis by region and market sector of projected Gochujang sales for 2023 through 2029. With Gochujang sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gochujang industry.

This Insight Report provides a comprehensive analysis of the global Gochujang landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gochujang portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gochujang market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gochujang and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and



quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gochujang.

The global Gochujang market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Gochujang is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Gochujang is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Gochujang is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Gochujang players cover Sempio, Chung Jung One, Bibigo, Annie Chun's, CJ, Maeil Food and Taehwa Food Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Gochujang market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Bagged Gochujang

Box Packed Gochujang

Bottled Gochujang

Segmentation by application

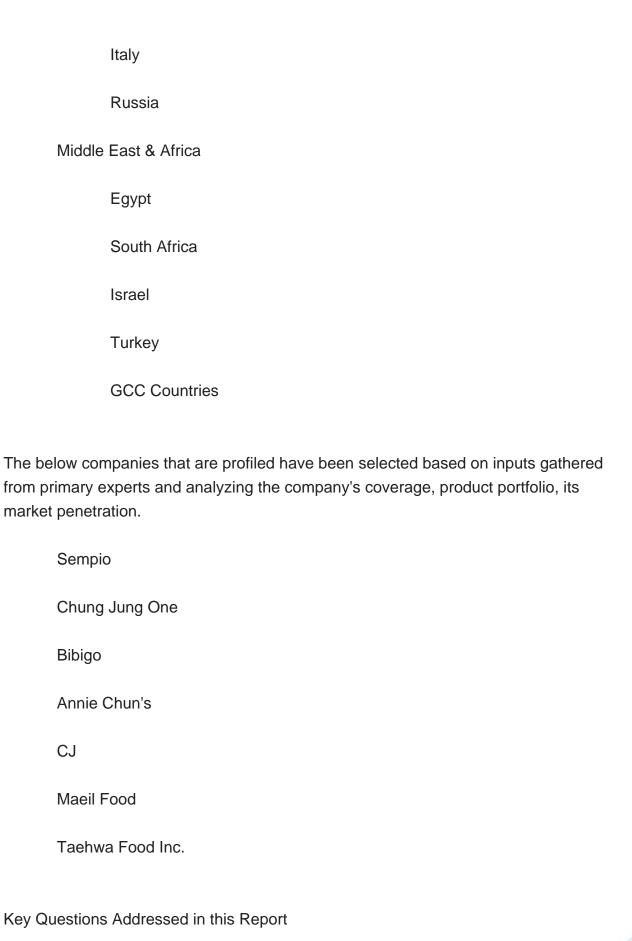
Online Stores

Supermarkets



Indepe	endent Retailers
Specia	alty Stores
This report als	so splits the market by region:
Americ	cas
	United States
	Canada
	Mexico
	Brazil
APAC	
	China
	Japan
	Korea
	Southeast Asia
	India
	Australia
Europe	Э
	Germany
	France
	UK







What is the 10-year outlook for the global Gochujang market?

What factors are driving Gochujang market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gochujang market opportunities vary by end market size?

How does Gochujang break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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