

Global GNSS IC Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global GNSS IC market size was valued at US\$ 3509.2 million in 2023. With growing demand in downstream market, the GNSS IC is forecast to a readjusted size of US\$ 4086.4 million by 2030 with a CAGR of 2.2% during review period.

The research report highlights the growth potential of the global GNSS IC market. GNSS IC are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of GNSS IC. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the GNSS IC market.

Asia Pacific is the largest regional market for consumer solutions since 2016, accounting for more than 70% of the GNSS positioning chip revenue market share in 2022, owing to the increasing adoption of IoT and portable consumer electronic devices in Asia Pacific countries. The navigation satellite system positioning chip market in Asia-Pacific regions such as China, Japan, and South Korea is expected to grow at a high rate. North America and Europe accounted for 10.18% and 14.39% of the revenue market share, respectively.

Key Features:

The report on GNSS IC market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the GNSS IC market. It may include historical data, market segmentation by Type (e.g., High Precision GNSS Chips, Standard Precision GNSS Chips), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the GNSS IC market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the GNSS IC market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the GNSS IC industry. This include advancements in GNSS IC technology, GNSS IC new entrants, GNSS IC new investment, and other innovations that are shaping the future of GNSS IC.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the GNSS IC market. It includes factors influencing customer ' purchasing decisions, preferences for GNSS IC product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the GNSS IC market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting GNSS IC market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the GNSS IC market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the GNSS IC industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the GNSS IC market.

Market Segmentation:

GNSS IC market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

High Precision GNSS Chips

Standard Precision GNSS Chips

Segmentation by application

Smartphones

Tablets

Personal Navigation Devices

In-Vehicle Systems

Wearable Devices

Digital Cameras

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Qualcomm

Broadcom

Mediatek

U-blox

STM

Intel

Furuno Electric

Mengxin Technology

ALLYSTAR Technology

HangZhou ZhongKe Microelectronics

Techtotop Microelectronecs Technology

Chongqing Southwest Integrated Circuit Design

Beijing Ziguang Zhanrui Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global GNSS IC market?

What factors are driving GNSS IC market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do GNSS IC market opportunities vary by end market size?

How does GNSS IC break out type, application?

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