

Global GNSS Automatic Steering System Market Growth 2024-2030

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Abstracts

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A GNSS Automatic Steering System (GNSS ASS) is a sophisticated technology used in vehicles like tractors, harvesters, and other agricultural machinery to automate steering and improve precision during field operations. It utilizes Global Navigation Satellite Systems (GNSS), like GPS or Galileo, to guide the vehicle along pre-programmed paths, significantly reducing manual intervention and enhancing accuracy.

The global GNSS Automatic Steering System market size is projected to grow from US\$ 1026.2 million in 2023 to US\$ 2536 million in 2030; it is expected to grow at a CAGR of 13.8% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “GNSS Automatic Steering System Industry Forecast” looks at past sales and reviews total world GNSS Automatic Steering System sales in 2023, providing a comprehensive analysis by region and market sector of projected GNSS Automatic Steering System sales for 2024 through 2030. With GNSS Automatic Steering System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world GNSS Automatic Steering System industry.

This Insight Report provides a comprehensive analysis of the global GNSS Automatic Steering System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on GNSS Automatic Steering System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global GNSS Automatic Steering System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for GNSS Automatic Steering System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global GNSS Automatic Steering System.

The Global GNSS Automatic Steering System market is experiencing robust growth and increasing adoption, driven by several key factors:

Market Drivers:

Rising demand for precision agriculture: Farmers are increasingly seeking ways to optimize their operations and maximize yields. GNSS Automatic Steering System helps achieve this by enabling precise planting, spraying, and harvesting, minimizing waste and optimizing resource utilization.

Technological advancements: GNSS technology, satellite networks, and control systems are constantly evolving, offering greater accuracy, affordability, and ease of use. Miniaturization of components and cloud-based solutions are further driving market expansion.

Government initiatives: Many governments are promoting precision agriculture technologies to enhance food security and sustainability. Subsidies and grants can make GNSS ASS more accessible to smaller farms.

Growing awareness of benefits: Increased understanding of the benefits of GNSS ASS, such as increased yields, reduced labor costs, and improved environmental impact, is driving demand across various agricultural sectors.

Market Trends:

Shift towards RTK technology: While basic heading-hold systems still exist, the market is steadily moving towards RTK solutions for their superior accuracy and reliability.

Integrated GNSS and guidance systems: Manufacturers are offering integrated GNSS

and guidance systems for easier installation and operation, making them more user-friendly for farmers.

Automation beyond steering: GNSS Automatic Steering System is evolving to include automated functions like speed control, boom leveling, and turn coordination, further enhancing operational efficiency.

Data-driven agriculture: GNSS data is being increasingly utilized for field mapping, yield analysis, and decision-making, creating a synergy between GNSS Automatic Steering System and precision agriculture solutions.

Market Challenges:

Initial investment cost: RTK systems and advanced GNSS Automatic Steering System solutions can be expensive for some farmers, particularly in developing countries.

Technical knowledge gap: Installing and operating GNSS ASS requires some technical expertise, which can be a barrier for some farmers, especially older generations.

Infrastructure limitations: Reliable internet connectivity and access to correction signals might not be readily available in all agricultural regions.

Cybersecurity concerns: GNSS systems and agricultural data may be vulnerable to cyberattacks, requiring robust security measures.

Overall, While challenges exist regarding costs, technical knowledge, and infrastructure, the growing market size, technological innovations, and expanding applications suggest a bright future for this transformative technology in precision agriculture.

This report presents a comprehensive overview, market shares, and growth opportunities of GNSS Automatic Steering System market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Electric Type

Hydraulic Type

Segmentation by application

Tractor

Harvester

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Trimble

John Deere

Topcon

AllyNav Technology

Ag Leader

Hexagon Agriculture

CHCNAV

FJ Dynamics

Raven Industries

Beidahuang

HUIDA TECH

Unistrong Science & Technology

ComNav Technology

UML-TECH

SMAJAYU

Kubota

Key Questions Addressed in this Report

What is the 10-year outlook for the global GNSS Automatic Steering System market?

What factors are driving GNSS Automatic Steering System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do GNSS Automatic Steering System market opportunities vary by end market size?

How does GNSS Automatic Steering System break out type, application?

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