

Global Glass Fiber Reinforced Plastics (GFRP) Composites Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Glass Fiber Reinforced Plastics (GFRP) Composites market size was valued at US\$ 22880 million in 2023. With growing demand in downstream market, the Glass Fiber Reinforced Plastics (GFRP) Composites is forecast to a readjusted size of US\$ 28560 million by 2030 with a CAGR of 3.2% during review period.

The research report highlights the growth potential of the global Glass Fiber Reinforced Plastics (GFRP) Composites market. Glass Fiber Reinforced Plastics (GFRP) Composites are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Glass Fiber Reinforced Plastics (GFRP) Composites. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Glass Fiber Reinforced Plastics (GFRP) Composites market.

Glass fiber & glass fiber reinforced plastic (GFRP) composites refer to composite materials made of resin reinforced with glass fiber. GFRP composites is used for its high mechanical strength, light weight, corrosion and temperature resistant properties, thermal insulation, smooth internal surface, easy to form complex shapes, ease of repair and its cost effectiveness.

Globally, the main manufacturers of GFRP composites include BASF, Lanxess and DSM, etc. China is the largest market, holds a share over 33%.

Key Features:

The report on Glass Fiber Reinforced Plastics (GFRP) Composites market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Glass Fiber Reinforced Plastics (GFRP) Composites market. It may include historical data, market segmentation by Type (e.g., General-Purpose Glass Fibers, Special-Purpose Glass Fibers), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Glass Fiber Reinforced Plastics (GFRP) Composites market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Glass Fiber Reinforced Plastics (GFRP) Composites market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Glass Fiber Reinforced Plastics (GFRP) Composites industry. This include advancements in Glass Fiber Reinforced Plastics (GFRP) Composites technology, Glass Fiber Reinforced Plastics (GFRP) Composites new entrants, Glass Fiber Reinforced Plastics (GFRP) Composites new investment, and other innovations that are shaping the future of Glass Fiber Reinforced Plastics (GFRP) Composites.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Glass Fiber Reinforced Plastics (GFRP) Composites market. It includes factors influencing customer ' purchasing decisions, preferences for Glass Fiber Reinforced Plastics (GFRP) Composites product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Glass Fiber Reinforced Plastics (GFRP) Composites market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Glass Fiber

Reinforced Plastics (GFRP) Composites market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Glass Fiber Reinforced Plastics (GFRP) Composites market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Glass Fiber Reinforced Plastics (GFRP) Composites industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Glass Fiber Reinforced Plastics (GFRP) Composites market.

Market Segmentation:

Glass Fiber Reinforced Plastics (GFRP) Composites market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

General-Purpose Glass Fibers

Special-Purpose Glass Fibers

Segmentation by application

Building & Construction

Electronics

Transportation

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Owens Corning

Jushi Group

PPG Industries

CPIC

Taishan Fiberglass (Sinoma)

Advanced Glassfiber Yarns

Binani-3B

Johns Mansville

Nippon Electric Glass

Nittobo

Saint-Gobain Vetrotex

Key Questions Addressed in this Report

What is the 10-year outlook for the global Glass Fiber Reinforced Plastics (GFRP) Composites market?

What factors are driving Glass Fiber Reinforced Plastics (GFRP) Composites market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Glass Fiber Reinforced Plastics (GFRP) Composites market opportunities vary by end market size?

How does Glass Fiber Reinforced Plastics (GFRP) Composites break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Sales 2019-2030

2.1.2 World Current & Future Analysis for Glass Fiber Reinforced Plastics (GFRP) Composites by Geographic Region, 2019, 2023 & 2030

2.1.3 World Current & Future Analysis for Glass Fiber Reinforced Plastics (GFRP) Composites by Country/Region, 2019, 2023 & 2030

2.2 Glass Fiber Reinforced Plastics (GFRP) Composites Segment by Type

2.2.1 General-Purpose Glass Fibers

2.2.2 Special-Purpose Glass Fibers

2.3 Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type

2.3.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Type (2019-2024)

2.3.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue and Market Share by Type (2019-2024)

2.3.3 Global Glass Fiber Reinforced Plastics (GFRP) Composites Sale Price by Type (2019-2024)

2.4 Glass Fiber Reinforced Plastics (GFRP) Composites Segment by Application

2.4.1 Building & Construction

2.4.2 Electronics

2.4.3 Transportation

2.4.4 Other

2.5 Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application

2.5.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Sale Market Share

by Application (2019-2024)

2.5.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue and Market Share by Application (2019-2024)

2.5.3 Global Glass Fiber Reinforced Plastics (GFRP) Composites Sale Price by Application (2019-2024)

3 GLOBAL GLASS FIBER REINFORCED PLASTICS (GFRP) COMPOSITES BY COMPANY

3.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Breakdown Data by Company

3.1.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Sales by Company (2019-2024)

3.1.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Company (2019-2024)

3.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Revenue by Company (2019-2024)

3.2.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Company (2019-2024)

3.2.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Company (2019-2024)

3.3 Global Glass Fiber Reinforced Plastics (GFRP) Composites Sale Price by Company

3.4 Key Manufacturers Glass Fiber Reinforced Plastics (GFRP) Composites Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Glass Fiber Reinforced Plastics (GFRP) Composites Product Location Distribution

3.4.2 Players Glass Fiber Reinforced Plastics (GFRP) Composites Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR GLASS FIBER REINFORCED PLASTICS (GFRP) COMPOSITES BY GEOGRAPHIC REGION

4.1 World Historic Glass Fiber Reinforced Plastics (GFRP) Composites Market Size by Geographic Region (2019-2024)

4.1.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Sales by

Geographic Region (2019-2024)

4.1.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Glass Fiber Reinforced Plastics (GFRP) Composites Market Size by Country/Region (2019-2024)

4.2.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Sales by Country/Region (2019-2024)

4.2.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Revenue by Country/Region (2019-2024)

4.3 Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales Growth

4.4 APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales Growth

4.5 Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales Growth

4.6 Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales Growth

5 AMERICAS

5.1 Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country

5.1.1 Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country (2019-2024)

5.1.2 Americas Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Country (2019-2024)

5.2 Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type

5.3 Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Region

6.1.1 APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Region (2019-2024)

6.1.2 APAC Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Region (2019-2024)

6.2 APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type

6.3 APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application

6.4 China

- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Glass Fiber Reinforced Plastics (GFRP) Composites by Country
 - 7.1.1 Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country (2019-2024)
 - 7.1.2 Europe Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Country (2019-2024)
- 7.2 Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type
- 7.3 Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites by Country
 - 8.1.1 Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type
- 8.3 Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Glass Fiber Reinforced Plastics (GFRP) Composites

10.3 Manufacturing Process Analysis of Glass Fiber Reinforced Plastics (GFRP) Composites

10.4 Industry Chain Structure of Glass Fiber Reinforced Plastics (GFRP) Composites

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Glass Fiber Reinforced Plastics (GFRP) Composites Distributors

11.3 Glass Fiber Reinforced Plastics (GFRP) Composites Customer

12 WORLD FORECAST REVIEW FOR GLASS FIBER REINFORCED PLASTICS (GFRP) COMPOSITES BY GEOGRAPHIC REGION

12.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Market Size Forecast by Region

12.1.1 Global Glass Fiber Reinforced Plastics (GFRP) Composites Forecast by Region (2025-2030)

12.1.2 Global Glass Fiber Reinforced Plastics (GFRP) Composites Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Glass Fiber Reinforced Plastics (GFRP) Composites Forecast by Type

12.7 Global Glass Fiber Reinforced Plastics (GFRP) Composites Forecast by

Application

13 KEY PLAYERS ANALYSIS

13.1 Owens Corning

13.1.1 Owens Corning Company Information

13.1.2 Owens Corning Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

13.1.3 Owens Corning Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Owens Corning Main Business Overview

13.1.5 Owens Corning Latest Developments

13.2 Jushi Group

13.2.1 Jushi Group Company Information

13.2.2 Jushi Group Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

13.2.3 Jushi Group Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Jushi Group Main Business Overview

13.2.5 Jushi Group Latest Developments

13.3 PPG Industries

13.3.1 PPG Industries Company Information

13.3.2 PPG Industries Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

13.3.3 PPG Industries Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 PPG Industries Main Business Overview

13.3.5 PPG Industries Latest Developments

13.4 CPIC

13.4.1 CPIC Company Information

13.4.2 CPIC Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

13.4.3 CPIC Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 CPIC Main Business Overview

13.4.5 CPIC Latest Developments

13.5 Taishan Fiberglass (Sinoma)

13.5.1 Taishan Fiberglass (Sinoma) Company Information

13.5.2 Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastics (GFRP)

Composites Product Portfolios and Specifications

13.5.3 Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastics (GFRP)

Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Taishan Fiberglass (Sinoma) Main Business Overview

13.5.5 Taishan Fiberglass (Sinoma) Latest Developments

13.6 Advanced Glassfiber Yarns

13.6.1 Advanced Glassfiber Yarns Company Information

13.6.2 Advanced Glassfiber Yarns Glass Fiber Reinforced Plastics (GFRP)

Composites Product Portfolios and Specifications

13.6.3 Advanced Glassfiber Yarns Glass Fiber Reinforced Plastics (GFRP)

Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Advanced Glassfiber Yarns Main Business Overview

13.6.5 Advanced Glassfiber Yarns Latest Developments

13.7 Binani-3B

13.7.1 Binani-3B Company Information

13.7.2 Binani-3B Glass Fiber Reinforced Plastics (GFRP) Composites Product

Portfolios and Specifications

13.7.3 Binani-3B Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Binani-3B Main Business Overview

13.7.5 Binani-3B Latest Developments

13.8 Johns Mansville

13.8.1 Johns Mansville Company Information

13.8.2 Johns Mansville Glass Fiber Reinforced Plastics (GFRP) Composites Product

Portfolios and Specifications

13.8.3 Johns Mansville Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Johns Mansville Main Business Overview

13.8.5 Johns Mansville Latest Developments

13.9 Nippon Electric Glass

13.9.1 Nippon Electric Glass Company Information

13.9.2 Nippon Electric Glass Glass Fiber Reinforced Plastics (GFRP) Composites

Product Portfolios and Specifications

13.9.3 Nippon Electric Glass Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Nippon Electric Glass Main Business Overview

13.9.5 Nippon Electric Glass Latest Developments

13.10 Nittobo

13.10.1 Nittobo Company Information

- 13.10.2 Nittobo Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications
- 13.10.3 Nittobo Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.10.4 Nittobo Main Business Overview
- 13.10.5 Nittobo Latest Developments
- 13.11 Saint-Gobain Vetrotex
 - 13.11.1 Saint-Gobain Vetrotex Company Information
 - 13.11.2 Saint-Gobain Vetrotex Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications
 - 13.11.3 Saint-Gobain Vetrotex Glass Fiber Reinforced Plastics (GFRP) Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Saint-Gobain Vetrotex Main Business Overview
 - 13.11.5 Saint-Gobain Vetrotex Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Glass Fiber Reinforced Plastics (GFRP) Composites Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Glass Fiber Reinforced Plastics (GFRP) Composites Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of General-Purpose Glass Fibers
- Table 4. Major Players of Special-Purpose Glass Fibers
- Table 5. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type (2019-2024) & (Kiloton)
- Table 6. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Type (2019-2024)
- Table 7. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Type (2019-2024)
- Table 9. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sale Price by Type (2019-2024) & (US\$/Ton)
- Table 10. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application (2019-2024) & (Kiloton)
- Table 11. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Application (2019-2024)
- Table 12. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Application (2019-2024)
- Table 13. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Application (2019-2024)
- Table 14. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sale Price by Application (2019-2024) & (US\$/Ton)
- Table 15. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Company (2019-2024) & (Kiloton)
- Table 16. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Company (2019-2024)
- Table 17. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Company (2019-2024)
- Table 19. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sale Price by

Company (2019-2024) & (US\$/Ton)

Table 20. Key Manufacturers Glass Fiber Reinforced Plastics (GFRP) Composites Producing Area Distribution and Sales Area

Table 21. Players Glass Fiber Reinforced Plastics (GFRP) Composites Products Offered

Table 22. Glass Fiber Reinforced Plastics (GFRP) Composites Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Geographic Region (2019-2024) & (Kiloton)

Table 26. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share Geographic Region (2019-2024)

Table 27. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country/Region (2019-2024) & (Kiloton)

Table 30. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Country/Region (2019-2024)

Table 31. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country (2019-2024) & (Kiloton)

Table 34. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Country (2019-2024)

Table 35. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Country (2019-2024)

Table 37. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type (2019-2024) & (Kiloton)

Table 38. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application (2019-2024) & (Kiloton)

Table 39. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Region (2019-2024) & (Kiloton)

Table 40. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Region (2019-2024)

Table 41. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Region (2019-2024)

Table 43. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type (2019-2024) & (Kiloton)

Table 44. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application (2019-2024) & (Kiloton)

Table 45. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country (2019-2024) & (Kiloton)

Table 46. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Country (2019-2024)

Table 47. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Country (2019-2024)

Table 49. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type (2019-2024) & (Kiloton)

Table 50. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application (2019-2024) & (Kiloton)

Table 51. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Country (2019-2024) & (Kiloton)

Table 52. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Type (2019-2024) & (Kiloton)

Table 56. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Application (2019-2024) & (Kiloton)

Table 57. Key Market Drivers & Growth Opportunities of Glass Fiber Reinforced Plastics (GFRP) Composites

Table 58. Key Market Challenges & Risks of Glass Fiber Reinforced Plastics (GFRP) Composites

Table 59. Key Industry Trends of Glass Fiber Reinforced Plastics (GFRP) Composites

- Table 60. Glass Fiber Reinforced Plastics (GFRP) Composites Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Glass Fiber Reinforced Plastics (GFRP) Composites Distributors List
- Table 63. Glass Fiber Reinforced Plastics (GFRP) Composites Customer List
- Table 64. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 65. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 67. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 69. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 71. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 73. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Forecast by Type (2025-2030) & (Kiloton)
- Table 75. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Forecast by Application (2025-2030) & (Kiloton)
- Table 77. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Owens Corning Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors
- Table 79. Owens Corning Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications
- Table 80. Owens Corning Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 81. Owens Corning Main Business

Table 82. Owens Corning Latest Developments

Table 83. Jushi Group Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 84. Jushi Group Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 85. Jushi Group Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 86. Jushi Group Main Business

Table 87. Jushi Group Latest Developments

Table 88. PPG Industries Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 89. PPG Industries Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 90. PPG Industries Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 91. PPG Industries Main Business

Table 92. PPG Industries Latest Developments

Table 93. CPIC Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 94. CPIC Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 95. CPIC Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 96. CPIC Main Business

Table 97. CPIC Latest Developments

Table 98. Taishan Fiberglass (Sinoma) Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 99. Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 100. Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 101. Taishan Fiberglass (Sinoma) Main Business

Table 102. Taishan Fiberglass (Sinoma) Latest Developments

Table 103. Advanced Glassfiber Yarns Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 104. Advanced Glassfiber Yarns Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 105. Advanced Glassfiber Yarns Glass Fiber Reinforced Plastics (GFRP)

Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 106. Advanced Glassfiber Yarns Main Business

Table 107. Advanced Glassfiber Yarns Latest Developments

Table 108. Binani-3B Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 109. Binani-3B Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 110. Binani-3B Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 111. Binani-3B Main Business

Table 112. Binani-3B Latest Developments

Table 113. Johns Mansville Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 114. Johns Mansville Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 115. Johns Mansville Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 116. Johns Mansville Main Business

Table 117. Johns Mansville Latest Developments

Table 118. Nippon Electric Glass Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 119. Nippon Electric Glass Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 120. Nippon Electric Glass Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 121. Nippon Electric Glass Main Business

Table 122. Nippon Electric Glass Latest Developments

Table 123. Nittobo Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 124. Nittobo Glass Fiber Reinforced Plastics (GFRP) Composites Product Portfolios and Specifications

Table 125. Nittobo Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 126. Nittobo Main Business

Table 127. Nittobo Latest Developments

Table 128. Saint-Gobain Vetrotex Basic Information, Glass Fiber Reinforced Plastics (GFRP) Composites Manufacturing Base, Sales Area and Its Competitors

Table 129. Saint-Gobain Vetrotex Glass Fiber Reinforced Plastics (GFRP) Composites

Product Portfolios and Specifications

Table 130. Saint-Gobain Vetrotex Glass Fiber Reinforced Plastics (GFRP) Composites Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 131. Saint-Gobain Vetrotex Main Business

Table 132. Saint-Gobain Vetrotex Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Glass Fiber Reinforced Plastics (GFRP) Composites

Figure 2. Glass Fiber Reinforced Plastics (GFRP) Composites Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Growth Rate 2019-2030 (Kiloton)

Figure 7. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Glass Fiber Reinforced Plastics (GFRP) Composites Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of General-Purpose Glass Fibers

Figure 10. Product Picture of Special-Purpose Glass Fibers

Figure 11. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Type in 2023

Figure 12. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Type (2019-2024)

Figure 13. Glass Fiber Reinforced Plastics (GFRP) Composites Consumed in Building & Construction

Figure 14. Global Glass Fiber Reinforced Plastics (GFRP) Composites Market: Building & Construction (2019-2024) & (Kiloton)

Figure 15. Glass Fiber Reinforced Plastics (GFRP) Composites Consumed in Electronics

Figure 16. Global Glass Fiber Reinforced Plastics (GFRP) Composites Market: Electronics (2019-2024) & (Kiloton)

Figure 17. Glass Fiber Reinforced Plastics (GFRP) Composites Consumed in Transportation

Figure 18. Global Glass Fiber Reinforced Plastics (GFRP) Composites Market: Transportation (2019-2024) & (Kiloton)

Figure 19. Glass Fiber Reinforced Plastics (GFRP) Composites Consumed in Other

Figure 20. Global Glass Fiber Reinforced Plastics (GFRP) Composites Market: Other (2019-2024) & (Kiloton)

Figure 21. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Application (2023)

Figure 22. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Application in 2023

Figure 23. Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market by Company in 2023 (Kiloton)

Figure 24. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Company in 2023

Figure 25. Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Company in 2023

Figure 27. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales 2019-2024 (Kiloton)

Figure 30. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales 2019-2024 (Kiloton)

Figure 32. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales 2019-2024 (Kiloton)

Figure 34. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales 2019-2024 (Kiloton)

Figure 36. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Country in 2023

Figure 38. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Country in 2023

Figure 39. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Type (2019-2024)

Figure 40. Americas Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Application (2019-2024)

Figure 41. United States Glass Fiber Reinforced Plastics (GFRP) Composites Revenue

Growth 2019-2024 (\$ Millions)

Figure 42. Canada Glass Fiber Reinforced Plastics (GFRP) Composites Revenue

Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Glass Fiber Reinforced Plastics (GFRP) Composites Revenue

Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 45. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Region in 2023

Figure 46. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Regions in 2023

Figure 47. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Type (2019-2024)

Figure 48. APAC Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Application (2019-2024)

Figure 49. China Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Country in 2023

Figure 57. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Country in 2023

Figure 58. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Type (2019-2024)

Figure 59. Europe Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Application (2019-2024)

Figure 60. Germany Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share by Application (2019-2024)

Figure 69. Egypt Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Glass Fiber Reinforced Plastics (GFRP) Composites in 2023

Figure 75. Manufacturing Process Analysis of Glass Fiber Reinforced Plastics (GFRP) Composites

Figure 76. Industry Chain Structure of Glass Fiber Reinforced Plastics (GFRP) Composites

Figure 77. Channels of Distribution

Figure 78. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Forecast by Region (2025-2030)

Figure 79. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Glass Fiber Reinforced Plastics (GFRP) Composites Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Glass Fiber Reinforced Plastics (GFRP) Composites Revenue Market Share Forecast by Application (2025-2030)

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