

Global Glass Fiber Reinforced Gypsum (GFRG) Market Growth 2024-2030

<https://marketpublishers.com/r/G023BEA758BEEN.html>

Date: May 2024

Pages: 154

Price: US\$ 3,660.00 (Single User License)

ID: G023BEA758BEEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Glass Fiber Reinforced Gypsum is a composite of high strength alpha gypsum reinforced with glassfibers that can be factory molded into virtually any shape or size. GFRG (or GRG) is a non-combustible material (test results of flame spread and smoke development values as per ASTM E-84) and even the largest parts only weigh 2-3 pounds per square foot (10-15 kg/m²). Similar to traditional plaster castings but considerably lighter and stronger, Glass Fiber Reinforced Gypsum is typically field finished with any interior paint. Joints can be taped and finishing is similar to drywall finishing. The use of post-consumer recycled material, the fact that GFRG castings are made to size and are designed to minimize excessive framing, makes Glass Fiber Reinforced Gypsum a favorable choice for LEED or green construction projects.

In 1977, glass reinforced gypsum was introduced to the UK from the United States. This was a new concept in building materials. It was a lightweight, strong and durable material. It could be used for both structural and decorative interior construction, and it would prove to be enormously popular throughout the later 22th century. It remains highly popular today, thanks to its flexibility as a material, and the fact that it can be easily used in a very wide range of settings. In fact, as long as it isn't subjected to damp, it can be and is used in all manner of buildings, from casinos and churches, to theatres and shopping centres, hotels and private homes.

The global Glass Fiber Reinforced Gypsum (GFRG) market size is projected to grow from US\$ 1884.7 million in 2023 to US\$ 2798.4 million in 2030; it is expected to grow at a CAGR of 5.8% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Glass Fiber Reinforced Gypsum (GFRG) Industry Forecast” looks at past sales and reviews total world Glass Fiber Reinforced Gypsum (GFRG) sales in 2023, providing a comprehensive analysis by region and market sector of projected Glass Fiber Reinforced Gypsum (GFRG) sales for 2024 through 2030. With Glass Fiber Reinforced Gypsum (GFRG) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Glass Fiber Reinforced Gypsum (GFRG) industry.

This Insight Report provides a comprehensive analysis of the global Glass Fiber Reinforced Gypsum (GFRG) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Glass Fiber Reinforced Gypsum (GFRG) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Glass Fiber Reinforced Gypsum (GFRG) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Glass Fiber Reinforced Gypsum (GFRG) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Glass Fiber Reinforced Gypsum (GFRG).

The global leading GFRG companies in the world are Saint-Gobain, Formglas, Stromberg Architectural, Knauf Group, Owens Corning, Georgia-Pacific Gypsum and GRG Technologies, with about 45% market shares.

As for the region consumption, the USA remained the largest market for GFRG in the world, with 35% market share consumption. Other major consuming regions include China and Europe, which account for 20% and 17% respectively.

This report presents a comprehensive overview, market shares, and growth opportunities of Glass Fiber Reinforced Gypsum (GFRG) market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Type X Glass Fiber Reinforced Gypsum

Type C Glass Fiber Reinforced Gypsum

Others

Segmentation by application

Interior

Exterior

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Saint-Gobain Gyproc

Continental Building Products

USG Corporation

Knauf Danoline A/S

Georgia-Pacific

National Gypsum Company

Yingchuang Building Technique Co. Ltd.

FACT - RCF Building Products Ltd.

American Gypsum

Formglas Products Ltd

Gillespie

Shanghai Chuncui Decoration Material

Stromberg Architectural

Rapidwall

Plasterceil Industries Pte Ltd

Chiyoda UTE Co., Ltd.

Owens Corning

Horizons Industrial Development Co. L.L.C.

Intexforms, Inc.

Fibrex

Gc Products, Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Glass Fiber Reinforced Gypsum (GFRG) market?

What factors are driving Glass Fiber Reinforced Gypsum (GFRG) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Glass Fiber Reinforced Gypsum (GFRG) market opportunities vary by end market size?

How does Glass Fiber Reinforced Gypsum (GFRG) break out type, application?

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