

Global ???????? Market Growth 2026-2032

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Abstracts

The global ???????? market size is predicted to grow from US\$ 411 million in 2025 to US\$ 614 million in 2032; it is expected to grow at a CAGR of 5.7% from 2026 to 2032.

Manchurian Ash logs and lumber refer to natural roundwood harvested from *Fraxinus mandshurica* Rupr., an important hardwood species native to Northeast China and the Russian Far East, and the sawn timber produced by sawing, drying and grading such logs. The species is a large deciduous tree growing up to 30 meters in height and is a member of the three major hardwoods of Northeast China, alongside Manchurian walnut and Amur cork tree. Its natural distribution spans Northeast China (Heilongjiang, Jilin, Liaoning), North China, Shaanxi, Gansu, Hubei, as well as the Korean Peninsula, Japan, and the Russian Far East (Primorsky Krai, Khabarovsk Krai, Amur Oblast, Sakhalin Island). Manchurian ash wood is valued for its high density, straight grain, beautiful figure, and excellent working, bending and finishing properties. On quarter-sawn surfaces it exhibits distinctive parallel stripe patterns, while flat-sawn surfaces show attractive wavy grain. The species is widely used in high-end furniture, architectural millwork, decorative veneer, flooring, doors, musical instruments (piano cases, guitar necks), sports equipment (baseball bats, skis), tool handles, and plywood face veneer. Thus it occupies a significant position in the timber trade of Northeast Asia, particularly between China and Russia. Due to intensive logging and habitat loss, the species is listed as a Category II protected wild plant in China, where commercial logging in natural forests is strictly restricted. Supply has increasingly shifted to the Russian Far East and limited plantation sources.

Manchurian ash is a traditional premium hardwood species, valued for its hardness, attractive grain, and excellent workability. It holds an irreplaceable position in high-end furniture, musical instruments and decorative veneer. Since wild Manchurian ash has been listed as a Category II protected wild plant in China, commercial logging from natural forests there has effectively ceased. Global commercial supply now depends

almost entirely on the Russian Far East, particularly Primorsky and Khabarovsk Krai. Logs harvested there are mainly exported to China via ports such as Suifenhe and Manzhouli, with some processed into sawn timber within Russia.

Prices vary significantly between logs and sawn timber, quarter-sawn and plain-sawn, and special grade versus lower grades. Quarter-sawn material with its distinctive parallel stripe figure commands a substantial premium over plain-sawn material, representing the highest value-added product form.

Gross margins differ markedly across the supply chain. Companies with harvesting rights in Russia enjoy relatively stable margins thanks to resource control. Those that operate primary sawmills in Russia capture higher margins by adding processing value. Domestic firms engaged only in import trading or simple processing face margin pressure due to raw material price volatility and intense competition. The musical instrument sector has rigid demand for quarter-sawn Manchurian ash, particularly for piano frames and guitar necks where strength, straight grain and acoustic properties are critical.

Downstream consumption is dominated by high-end furniture and interior millwork, which together account for the largest share of Manchurian ash lumber consumption, followed by musical instruments and decorative veneer. In recent years, demand from China's high-end custom furniture market and solid wood flooring sector has remained stable, while the musical instrument industries in Japan and Korea represent important export destinations.

Incremental demand comes from two directions. First, domestic consumption upgrading is expanding the high-end solid wood furniture and whole-home customisation market, driving steady or rising demand for traditional premium species such as Manchurian ash. Second, growing exports of Chinese-made musical instruments, especially mid-to-high end guitars, are boosting demand for quarter-sawn ash for neck blanks.

The competitive landscape features concentrated upstream supply and fragmented downstream processing. A few large forestry groups in the Russian Far East control most of the harvesting and export volume. Chinese firms participate either by investing in mills in Russia or by importing and processing in China. Domestic processors are concentrated in Suifenhe, Manzhouli, Harbin, Changchun and other northeast cities, but are generally small in scale and lack brand differentiation.

Key uncertainties include three factors. First, tightening log export policies in Russia,

including higher duties and possible quotas, may accelerate the shift from log to sawn timber trade. Second, domestic consumer preference for valuable hardwoods could be diverted to substitutes such as North American black walnut or European oak. Third, the sustainability of natural Manchurian ash stands in Russia remains a concern; if Russia also tightens protection measures, long-term supply could decline.

Overall, the Manchurian ash logs and lumber market will operate in a stable manner. Resource scarcity will keep prices at a high level, but supply constraints will limit any significant growth in global trade volumes. Profits will increasingly concentrate on companies with upstream resource access or advanced processing capabilities, while pure traders and primary processors will face continued margin erosion.

LP Information, Inc. (LPI) ' newest research report, the **Global Lumber Industry Forecast** looks at past sales and reviews total world **lumber** sales in 2025, providing a comprehensive analysis by region and market sector of projected **lumber** sales for 2026 through 2032. With **lumber** sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world **lumber** industry.

This Insight Report provides a comprehensive analysis of the global **lumber** landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on **lumber** portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global **lumber** market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for **lumber** and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global **lumber**.

This report presents a comprehensive overview, market shares, and growth opportunities of **lumber** market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Quarter?sawn (Stripe Figure)

Plain?sawn (Cathedral / Wavy Figure)

Rotary?cut (Veneer)

Segmentation by GB/T 4817-2019 Broad-leaved sawn timber Grade:

Special Grade (free of knots, cracks, decay, wane)

Grade 1 (live knot ?15mm, dead knot ?5mm, slight checks, wane ?5%)

Grade 2 (live knot ?30mm, dead knot ?15mm, moderate checks, wane ?10%)

Grade 3 (larger defects permitted, only basic mechanical properties required)

Segmentation by Application:

High?end Furniture

Musical Instruments

Architectural Millwork

Flooring

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ForestGrand

NeoForest

Zhuangshi

Jide Wood

SELOYARMA

Pekinskaya

Pengqiu Wood

Weida Wood

Baifeng

Hongsen Wood

Xinlong Wood

Jixing Wood

Jixin Wood

Green Forest Wood

Lianzhong Wood

Key Questions Addressed in this Report

What is the 10-year outlook for the global ???????? market?

What factors are driving ???????? market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do ???????? market opportunities vary by end market size?

How does ???????? break out by Type, by Application?

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