

Global GF and GFRP Composites Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global GF and GFRP Composites market size was valued at US\$ 37750 million in 2023. With growing demand in downstream market, the GF and GFRP Composites is forecast to a readjusted size of US\$ 49480 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global GF and GFRP Composites market. GF and GFRP Composites are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of GF and GFRP Composites. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the GF and GFRP Composites market.

Glass fibers are the materials consisting of extremely fine glass fibers, used in making various products, such as yarns, fabrics, insulators, and structural objects or parts. It is also called spun glass.

Glass fiber & glass fiber reinforced plastic (GFRP) composites refer to composite materials made of resin reinforced with glass fiber. GFRP composites is used for its high mechanical strength, light weight, corrosion and temperature resistant properties, thermal insulation, smooth internal surface, easy to form complex shapes, ease of repair and its cost effectiveness.

Global GF and GFRP composites key players include BASF, Owens Corning, Lanxess,

DSM, etc. The top 2 companies of glass fibers hold a share about 43%. The top 4 companies of GFRP composites hold a share about 15%.

Key Features:

The report on GF and GFRP Composites market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the GF and GFRP Composites market. It may include historical data, market segmentation by Type (e.g., Glass Fiber Products, GFRP Products), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the GF and GFRP Composites market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the GF and GFRP Composites market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the GF and GFRP Composites industry. This include advancements in GF and GFRP Composites technology, GF and GFRP Composites new entrants, GF and GFRP Composites new investment, and other innovations that are shaping the future of GF and GFRP Composites.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the GF and GFRP Composites market. It includes factors influencing customer ' purchasing decisions, preferences for GF and GFRP Composites product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the GF and GFRP Composites market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting GF and GFRP Composites market. The report also

evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the GF and GFRP Composites market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the GF and GFRP Composites industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the GF and GFRP Composites market.

Market Segmentation:

GF and GFRP Composites market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Glass Fiber Products

GFRP Products

Segmentation by application

Building & Construction

Electronics

Transportation

Sport & Leisure

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Owens Corning

Jushi Group

PPG Industries

CPIC

Taishan Fiberglass (Sinoma)

Advanced Glassfiber Yarns

Binani-3B

Johns Mansville

Nippon Electric Glass

Nittobo

Saint-Gobain Vetrotex

BASF

Lanxess

DSM

SABIC

Avient

DuPont

Solvay

Hexion

Celanese

RTP

Sumitomo Bakelite

Evonik

Daicel

Kolon

Denka

Kingfa

PolyOne

Key Questions Addressed in this Report

What is the 10-year outlook for the global GF and GFRP Composites market?

What factors are driving GF and GFRP Composites market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do GF and GFRP Composites market opportunities vary by end market size?

How does GF and GFRP Composites break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global GF and GFRP Composites Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for GF and GFRP Composites by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for GF and GFRP Composites by Country/Region, 2019, 2023 & 2030
- 2.2 GF and GFRP Composites Segment by Type
 - 2.2.1 Glass Fiber Products
 - 2.2.2 GFRP Products
- 2.3 GF and GFRP Composites Sales by Type
 - 2.3.1 Global GF and GFRP Composites Sales Market Share by Type (2019-2024)
 - 2.3.2 Global GF and GFRP Composites Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global GF and GFRP Composites Sale Price by Type (2019-2024)
- 2.4 GF and GFRP Composites Segment by Application
 - 2.4.1 Building & Construction
 - 2.4.2 Electronics
 - 2.4.3 Transportation
 - 2.4.4 Sport & Leisure
 - 2.4.5 Others
- 2.5 GF and GFRP Composites Sales by Application
 - 2.5.1 Global GF and GFRP Composites Sale Market Share by Application (2019-2024)
 - 2.5.2 Global GF and GFRP Composites Revenue and Market Share by Application (2019-2024)

2.5.3 Global GF and GFRP Composites Sale Price by Application (2019-2024)

3 GLOBAL GF AND GFRP COMPOSITES BY COMPANY

3.1 Global GF and GFRP Composites Breakdown Data by Company

3.1.1 Global GF and GFRP Composites Annual Sales by Company (2019-2024)

3.1.2 Global GF and GFRP Composites Sales Market Share by Company (2019-2024)

3.2 Global GF and GFRP Composites Annual Revenue by Company (2019-2024)

3.2.1 Global GF and GFRP Composites Revenue by Company (2019-2024)

3.2.2 Global GF and GFRP Composites Revenue Market Share by Company (2019-2024)

3.3 Global GF and GFRP Composites Sale Price by Company

3.4 Key Manufacturers GF and GFRP Composites Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers GF and GFRP Composites Product Location Distribution

3.4.2 Players GF and GFRP Composites Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR GF AND GFRP COMPOSITES BY GEOGRAPHIC REGION

4.1 World Historic GF and GFRP Composites Market Size by Geographic Region (2019-2024)

4.1.1 Global GF and GFRP Composites Annual Sales by Geographic Region (2019-2024)

4.1.2 Global GF and GFRP Composites Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic GF and GFRP Composites Market Size by Country/Region (2019-2024)

4.2.1 Global GF and GFRP Composites Annual Sales by Country/Region (2019-2024)

4.2.2 Global GF and GFRP Composites Annual Revenue by Country/Region (2019-2024)

4.3 Americas GF and GFRP Composites Sales Growth

4.4 APAC GF and GFRP Composites Sales Growth

4.5 Europe GF and GFRP Composites Sales Growth

4.6 Middle East & Africa GF and GFRP Composites Sales Growth

5 AMERICAS

5.1 Americas GF and GFRP Composites Sales by Country

5.1.1 Americas GF and GFRP Composites Sales by Country (2019-2024)

5.1.2 Americas GF and GFRP Composites Revenue by Country (2019-2024)

5.2 Americas GF and GFRP Composites Sales by Type

5.3 Americas GF and GFRP Composites Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC GF and GFRP Composites Sales by Region

6.1.1 APAC GF and GFRP Composites Sales by Region (2019-2024)

6.1.2 APAC GF and GFRP Composites Revenue by Region (2019-2024)

6.2 APAC GF and GFRP Composites Sales by Type

6.3 APAC GF and GFRP Composites Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe GF and GFRP Composites by Country

7.1.1 Europe GF and GFRP Composites Sales by Country (2019-2024)

7.1.2 Europe GF and GFRP Composites Revenue by Country (2019-2024)

7.2 Europe GF and GFRP Composites Sales by Type

7.3 Europe GF and GFRP Composites Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa GF and GFRP Composites by Country

8.1.1 Middle East & Africa GF and GFRP Composites Sales by Country (2019-2024)

8.1.2 Middle East & Africa GF and GFRP Composites Revenue by Country
(2019-2024)

8.2 Middle East & Africa GF and GFRP Composites Sales by Type

8.3 Middle East & Africa GF and GFRP Composites Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of GF and GFRP Composites

10.3 Manufacturing Process Analysis of GF and GFRP Composites

10.4 Industry Chain Structure of GF and GFRP Composites

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 GF and GFRP Composites Distributors

11.3 GF and GFRP Composites Customer

12 WORLD FORECAST REVIEW FOR GF AND GFRP COMPOSITES BY

GEOGRAPHIC REGION

- 12.1 Global GF and GFRP Composites Market Size Forecast by Region
 - 12.1.1 Global GF and GFRP Composites Forecast by Region (2025-2030)
 - 12.1.2 Global GF and GFRP Composites Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global GF and GFRP Composites Forecast by Type
- 12.7 Global GF and GFRP Composites Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Owens Corning
 - 13.1.1 Owens Corning Company Information
 - 13.1.2 Owens Corning GF and GFRP Composites Product Portfolios and Specifications
 - 13.1.3 Owens Corning GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Owens Corning Main Business Overview
 - 13.1.5 Owens Corning Latest Developments
- 13.2 Jushi Group
 - 13.2.1 Jushi Group Company Information
 - 13.2.2 Jushi Group GF and GFRP Composites Product Portfolios and Specifications
 - 13.2.3 Jushi Group GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Jushi Group Main Business Overview
 - 13.2.5 Jushi Group Latest Developments
- 13.3 PPG Industries
 - 13.3.1 PPG Industries Company Information
 - 13.3.2 PPG Industries GF and GFRP Composites Product Portfolios and Specifications
 - 13.3.3 PPG Industries GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 PPG Industries Main Business Overview
 - 13.3.5 PPG Industries Latest Developments
- 13.4 CPIC

- 13.4.1 CPIC Company Information
- 13.4.2 CPIC GF and GFRP Composites Product Portfolios and Specifications
- 13.4.3 CPIC GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 CPIC Main Business Overview
- 13.4.5 CPIC Latest Developments
- 13.5 Taishan Fiberglass (Sinoma)
 - 13.5.1 Taishan Fiberglass (Sinoma) Company Information
 - 13.5.2 Taishan Fiberglass (Sinoma) GF and GFRP Composites Product Portfolios and Specifications
 - 13.5.3 Taishan Fiberglass (Sinoma) GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Taishan Fiberglass (Sinoma) Main Business Overview
 - 13.5.5 Taishan Fiberglass (Sinoma) Latest Developments
- 13.6 Advanced Glassfiber Yarns
 - 13.6.1 Advanced Glassfiber Yarns Company Information
 - 13.6.2 Advanced Glassfiber Yarns GF and GFRP Composites Product Portfolios and Specifications
 - 13.6.3 Advanced Glassfiber Yarns GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Advanced Glassfiber Yarns Main Business Overview
 - 13.6.5 Advanced Glassfiber Yarns Latest Developments
- 13.7 Binani-3B
 - 13.7.1 Binani-3B Company Information
 - 13.7.2 Binani-3B GF and GFRP Composites Product Portfolios and Specifications
 - 13.7.3 Binani-3B GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Binani-3B Main Business Overview
 - 13.7.5 Binani-3B Latest Developments
- 13.8 Johns Mansville
 - 13.8.1 Johns Mansville Company Information
 - 13.8.2 Johns Mansville GF and GFRP Composites Product Portfolios and Specifications
 - 13.8.3 Johns Mansville GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Johns Mansville Main Business Overview
 - 13.8.5 Johns Mansville Latest Developments
- 13.9 Nippon Electric Glass
 - 13.9.1 Nippon Electric Glass Company Information

13.9.2 Nippon Electric Glass GF and GFRP Composites Product Portfolios and Specifications

13.9.3 Nippon Electric Glass GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Nippon Electric Glass Main Business Overview

13.9.5 Nippon Electric Glass Latest Developments

13.10 Nittobo

13.10.1 Nittobo Company Information

13.10.2 Nittobo GF and GFRP Composites Product Portfolios and Specifications

13.10.3 Nittobo GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Nittobo Main Business Overview

13.10.5 Nittobo Latest Developments

13.11 Saint-Gobain Vetrotex

13.11.1 Saint-Gobain Vetrotex Company Information

13.11.2 Saint-Gobain Vetrotex GF and GFRP Composites Product Portfolios and Specifications

13.11.3 Saint-Gobain Vetrotex GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Saint-Gobain Vetrotex Main Business Overview

13.11.5 Saint-Gobain Vetrotex Latest Developments

13.12 BASF

13.12.1 BASF Company Information

13.12.2 BASF GF and GFRP Composites Product Portfolios and Specifications

13.12.3 BASF GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 BASF Main Business Overview

13.12.5 BASF Latest Developments

13.13 Lanxess

13.13.1 Lanxess Company Information

13.13.2 Lanxess GF and GFRP Composites Product Portfolios and Specifications

13.13.3 Lanxess GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Lanxess Main Business Overview

13.13.5 Lanxess Latest Developments

13.14 DSM

13.14.1 DSM Company Information

13.14.2 DSM GF and GFRP Composites Product Portfolios and Specifications

13.14.3 DSM GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.14.4 DSM Main Business Overview

13.14.5 DSM Latest Developments

13.15 SABIC

13.15.1 SABIC Company Information

13.15.2 SABIC GF and GFRP Composites Product Portfolios and Specifications

13.15.3 SABIC GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.15.4 SABIC Main Business Overview

13.15.5 SABIC Latest Developments

13.16 Avient

13.16.1 Avient Company Information

13.16.2 Avient GF and GFRP Composites Product Portfolios and Specifications

13.16.3 Avient GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.16.4 Avient Main Business Overview

13.16.5 Avient Latest Developments

13.17 DuPont

13.17.1 DuPont Company Information

13.17.2 DuPont GF and GFRP Composites Product Portfolios and Specifications

13.17.3 DuPont GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.17.4 DuPont Main Business Overview

13.17.5 DuPont Latest Developments

13.18 Solvay

13.18.1 Solvay Company Information

13.18.2 Solvay GF and GFRP Composites Product Portfolios and Specifications

13.18.3 Solvay GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.18.4 Solvay Main Business Overview

13.18.5 Solvay Latest Developments

13.19 Hexion

13.19.1 Hexion Company Information

13.19.2 Hexion GF and GFRP Composites Product Portfolios and Specifications

13.19.3 Hexion GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.19.4 Hexion Main Business Overview

13.19.5 Hexion Latest Developments

13.20 Celanese

- 13.20.1 Celanese Company Information
- 13.20.2 Celanese GF and GFRP Composites Product Portfolios and Specifications
- 13.20.3 Celanese GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.20.4 Celanese Main Business Overview
- 13.20.5 Celanese Latest Developments
- 13.21 RTP
 - 13.21.1 RTP Company Information
 - 13.21.2 RTP GF and GFRP Composites Product Portfolios and Specifications
 - 13.21.3 RTP GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 RTP Main Business Overview
 - 13.21.5 RTP Latest Developments
- 13.22 Sumitomo Bakelite
 - 13.22.1 Sumitomo Bakelite Company Information
 - 13.22.2 Sumitomo Bakelite GF and GFRP Composites Product Portfolios and Specifications
 - 13.22.3 Sumitomo Bakelite GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 Sumitomo Bakelite Main Business Overview
 - 13.22.5 Sumitomo Bakelite Latest Developments
- 13.23 Evonik
 - 13.23.1 Evonik Company Information
 - 13.23.2 Evonik GF and GFRP Composites Product Portfolios and Specifications
 - 13.23.3 Evonik GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.23.4 Evonik Main Business Overview
 - 13.23.5 Evonik Latest Developments
- 13.24 Daicel
 - 13.24.1 Daicel Company Information
 - 13.24.2 Daicel GF and GFRP Composites Product Portfolios and Specifications
 - 13.24.3 Daicel GF and GFRP Composites Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.24.4 Daicel Main Business Overview
 - 13.24.5 Daicel Latest Developments
- 13.25 Kolon
 - 13.25.1 Kolon Company Information
 - 13.25.2 Kolon GF and GFRP Composites Product Portfolios and Specifications
 - 13.25.3 Kolon GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.25.4 Kolon Main Business Overview

13.25.5 Kolon Latest Developments

13.26 Denka

13.26.1 Denka Company Information

13.26.2 Denka GF and GFRP Composites Product Portfolios and Specifications

13.26.3 Denka GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.26.4 Denka Main Business Overview

13.26.5 Denka Latest Developments

13.27 Kingfa

13.27.1 Kingfa Company Information

13.27.2 Kingfa GF and GFRP Composites Product Portfolios and Specifications

13.27.3 Kingfa GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.27.4 Kingfa Main Business Overview

13.27.5 Kingfa Latest Developments

13.28 PolyOne

13.28.1 PolyOne Company Information

13.28.2 PolyOne GF and GFRP Composites Product Portfolios and Specifications

13.28.3 PolyOne GF and GFRP Composites Sales, Revenue, Price and Gross Margin

(2019-2024)

13.28.4 PolyOne Main Business Overview

13.28.5 PolyOne Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. GF and GFRP Composites Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. GF and GFRP Composites Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Glass Fiber Products
- Table 4. Major Players of GFRP Products
- Table 5. Global GF and GFRP Composites Sales by Type (2019-2024) & (K MT)
- Table 6. Global GF and GFRP Composites Sales Market Share by Type (2019-2024)
- Table 7. Global GF and GFRP Composites Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global GF and GFRP Composites Revenue Market Share by Type (2019-2024)
- Table 9. Global GF and GFRP Composites Sale Price by Type (2019-2024) & (USD/MT)
- Table 10. Global GF and GFRP Composites Sales by Application (2019-2024) & (K MT)
- Table 11. Global GF and GFRP Composites Sales Market Share by Application (2019-2024)
- Table 12. Global GF and GFRP Composites Revenue by Application (2019-2024)
- Table 13. Global GF and GFRP Composites Revenue Market Share by Application (2019-2024)
- Table 14. Global GF and GFRP Composites Sale Price by Application (2019-2024) & (USD/MT)
- Table 15. Global GF and GFRP Composites Sales by Company (2019-2024) & (K MT)
- Table 16. Global GF and GFRP Composites Sales Market Share by Company (2019-2024)
- Table 17. Global GF and GFRP Composites Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global GF and GFRP Composites Revenue Market Share by Company (2019-2024)
- Table 19. Global GF and GFRP Composites Sale Price by Company (2019-2024) & (USD/MT)
- Table 20. Key Manufacturers GF and GFRP Composites Producing Area Distribution and Sales Area
- Table 21. Players GF and GFRP Composites Products Offered
- Table 22. GF and GFRP Composites Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global GF and GFRP Composites Sales by Geographic Region (2019-2024) & (K MT)

Table 26. Global GF and GFRP Composites Sales Market Share Geographic Region (2019-2024)

Table 27. Global GF and GFRP Composites Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global GF and GFRP Composites Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global GF and GFRP Composites Sales by Country/Region (2019-2024) & (K MT)

Table 30. Global GF and GFRP Composites Sales Market Share by Country/Region (2019-2024)

Table 31. Global GF and GFRP Composites Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global GF and GFRP Composites Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas GF and GFRP Composites Sales by Country (2019-2024) & (K MT)

Table 34. Americas GF and GFRP Composites Sales Market Share by Country (2019-2024)

Table 35. Americas GF and GFRP Composites Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas GF and GFRP Composites Revenue Market Share by Country (2019-2024)

Table 37. Americas GF and GFRP Composites Sales by Type (2019-2024) & (K MT)

Table 38. Americas GF and GFRP Composites Sales by Application (2019-2024) & (K MT)

Table 39. APAC GF and GFRP Composites Sales by Region (2019-2024) & (K MT)

Table 40. APAC GF and GFRP Composites Sales Market Share by Region (2019-2024)

Table 41. APAC GF and GFRP Composites Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC GF and GFRP Composites Revenue Market Share by Region (2019-2024)

Table 43. APAC GF and GFRP Composites Sales by Type (2019-2024) & (K MT)

Table 44. APAC GF and GFRP Composites Sales by Application (2019-2024) & (K MT)

Table 45. Europe GF and GFRP Composites Sales by Country (2019-2024) & (K MT)

Table 46. Europe GF and GFRP Composites Sales Market Share by Country (2019-2024)

Table 47. Europe GF and GFRP Composites Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe GF and GFRP Composites Revenue Market Share by Country (2019-2024)

Table 49. Europe GF and GFRP Composites Sales by Type (2019-2024) & (K MT)

Table 50. Europe GF and GFRP Composites Sales by Application (2019-2024) & (K MT)

Table 51. Middle East & Africa GF and GFRP Composites Sales by Country (2019-2024) & (K MT)

Table 52. Middle East & Africa GF and GFRP Composites Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa GF and GFRP Composites Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa GF and GFRP Composites Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa GF and GFRP Composites Sales by Type (2019-2024) & (K MT)

Table 56. Middle East & Africa GF and GFRP Composites Sales by Application (2019-2024) & (K MT)

Table 57. Key Market Drivers & Growth Opportunities of GF and GFRP Composites

Table 58. Key Market Challenges & Risks of GF and GFRP Composites

Table 59. Key Industry Trends of GF and GFRP Composites

Table 60. GF and GFRP Composites Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. GF and GFRP Composites Distributors List

Table 63. GF and GFRP Composites Customer List

Table 64. Global GF and GFRP Composites Sales Forecast by Region (2025-2030) & (K MT)

Table 65. Global GF and GFRP Composites Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas GF and GFRP Composites Sales Forecast by Country (2025-2030) & (K MT)

Table 67. Americas GF and GFRP Composites Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC GF and GFRP Composites Sales Forecast by Region (2025-2030) & (K MT)

Table 69. APAC GF and GFRP Composites Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe GF and GFRP Composites Sales Forecast by Country (2025-2030) &

(K MT)

Table 71. Europe GF and GFRP Composites Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 72. Middle East & Africa GF and GFRP Composites Sales Forecast by Country
(2025-2030) & (K MT)

Table 73. Middle East & Africa GF and GFRP Composites Revenue Forecast by
Country (2025-2030) & (\$ millions)

Table 74. Global GF and GFRP Composites Sales Forecast by Type (2025-2030) & (K
MT)

Table 75. Global GF and GFRP Composites Revenue Forecast by Type (2025-2030) &
(\$ Millions)

Table 76. Global GF and GFRP Composites Sales Forecast by Application (2025-2030)
& (K MT)

Table 77. Global GF and GFRP Composites Revenue Forecast by Application
(2025-2030) & (\$ Millions)

Table 78. Owens Corning Basic Information, GF and GFRP Composites Manufacturing
Base, Sales Area and Its Competitors

Table 79. Owens Corning GF and GFRP Composites Product Portfolios and
Specifications

Table 80. Owens Corning GF and GFRP Composites Sales (K MT), Revenue (\$
Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Owens Corning Main Business

Table 82. Owens Corning Latest Developments

Table 83. Jushi Group Basic Information, GF and GFRP Composites Manufacturing
Base, Sales Area and Its Competitors

Table 84. Jushi Group GF and GFRP Composites Product Portfolios and Specifications

Table 85. Jushi Group GF and GFRP Composites Sales (K MT), Revenue (\$ Million),
Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Jushi Group Main Business

Table 87. Jushi Group Latest Developments

Table 88. PPG Industries Basic Information, GF and GFRP Composites Manufacturing
Base, Sales Area and Its Competitors

Table 89. PPG Industries GF and GFRP Composites Product Portfolios and
Specifications

Table 90. PPG Industries GF and GFRP Composites Sales (K MT), Revenue (\$ Million),
Price (USD/MT) and Gross Margin (2019-2024)

Table 91. PPG Industries Main Business

Table 92. PPG Industries Latest Developments

Table 93. CPIC Basic Information, GF and GFRP Composites Manufacturing Base,

Sales Area and Its Competitors

Table 94. CPIC GF and GFRP Composites Product Portfolios and Specifications

Table 95. CPIC GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. CPIC Main Business

Table 97. CPIC Latest Developments

Table 98. Taishan Fiberglass (Sinoma) Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 99. Taishan Fiberglass (Sinoma) GF and GFRP Composites Product Portfolios and Specifications

Table 100. Taishan Fiberglass (Sinoma) GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Taishan Fiberglass (Sinoma) Main Business

Table 102. Taishan Fiberglass (Sinoma) Latest Developments

Table 103. Advanced Glassfiber Yarns Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 104. Advanced Glassfiber Yarns GF and GFRP Composites Product Portfolios and Specifications

Table 105. Advanced Glassfiber Yarns GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. Advanced Glassfiber Yarns Main Business

Table 107. Advanced Glassfiber Yarns Latest Developments

Table 108. Binani-3B Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 109. Binani-3B GF and GFRP Composites Product Portfolios and Specifications

Table 110. Binani-3B GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. Binani-3B Main Business

Table 112. Binani-3B Latest Developments

Table 113. Johns Mansville Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 114. Johns Mansville GF and GFRP Composites Product Portfolios and Specifications

Table 115. Johns Mansville GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Johns Mansville Main Business

Table 117. Johns Mansville Latest Developments

Table 118. Nippon Electric Glass Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 119. Nippon Electric Glass GF and GFRP Composites Product Portfolios and Specifications

Table 120. Nippon Electric Glass GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. Nippon Electric Glass Main Business

Table 122. Nippon Electric Glass Latest Developments

Table 123. Nittobo Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 124. Nittobo GF and GFRP Composites Product Portfolios and Specifications

Table 125. Nittobo GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Nittobo Main Business

Table 127. Nittobo Latest Developments

Table 128. Saint-Gobain Vetrotex Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 129. Saint-Gobain Vetrotex GF and GFRP Composites Product Portfolios and Specifications

Table 130. Saint-Gobain Vetrotex GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. Saint-Gobain Vetrotex Main Business

Table 132. Saint-Gobain Vetrotex Latest Developments

Table 133. BASF Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 134. BASF GF and GFRP Composites Product Portfolios and Specifications

Table 135. BASF GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 136. BASF Main Business

Table 137. BASF Latest Developments

Table 138. Lanxess Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 139. Lanxess GF and GFRP Composites Product Portfolios and Specifications

Table 140. Lanxess GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 141. Lanxess Main Business

Table 142. Lanxess Latest Developments

Table 143. DSM Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 144. DSM GF and GFRP Composites Product Portfolios and Specifications

Table 145. DSM GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price

(USD/MT) and Gross Margin (2019-2024)

Table 146. DSM Main Business

Table 147. DSM Latest Developments

Table 148. SABIC Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 149. SABIC GF and GFRP Composites Product Portfolios and Specifications

Table 150. SABIC GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 151. SABIC Main Business

Table 152. SABIC Latest Developments

Table 153. Avient Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 154. Avient GF and GFRP Composites Product Portfolios and Specifications

Table 155. Avient GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 156. Avient Main Business

Table 157. Avient Latest Developments

Table 158. DuPont Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 159. DuPont GF and GFRP Composites Product Portfolios and Specifications

Table 160. DuPont GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 161. DuPont Main Business

Table 162. DuPont Latest Developments

Table 163. Solvay Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 164. Solvay GF and GFRP Composites Product Portfolios and Specifications

Table 165. Solvay GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 166. Solvay Main Business

Table 167. Solvay Latest Developments

Table 168. Hexion Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 169. Hexion GF and GFRP Composites Product Portfolios and Specifications

Table 170. Hexion GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 171. Hexion Main Business

Table 172. Hexion Latest Developments

Table 173. Celanese Basic Information, GF and GFRP Composites Manufacturing

Base, Sales Area and Its Competitors

Table 174. Celanese GF and GFRP Composites Product Portfolios and Specifications

Table 175. Celanese GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 176. Celanese Main Business

Table 177. Celanese Latest Developments

Table 178. RTP Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 179. RTP GF and GFRP Composites Product Portfolios and Specifications

Table 180. RTP GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 181. RTP Main Business

Table 182. RTP Latest Developments

Table 183. Sumitomo Bakelite Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 184. Sumitomo Bakelite GF and GFRP Composites Product Portfolios and Specifications

Table 185. Sumitomo Bakelite GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 186. Sumitomo Bakelite Main Business

Table 187. Sumitomo Bakelite Latest Developments

Table 188. Evonik Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 189. Evonik GF and GFRP Composites Product Portfolios and Specifications

Table 190. Evonik GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 191. Evonik Main Business

Table 192. Evonik Latest Developments

Table 193. Daicel Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 194. Daicel GF and GFRP Composites Product Portfolios and Specifications

Table 195. Daicel GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 196. Daicel Main Business

Table 197. Daicel Latest Developments

Table 198. Kolon Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 199. Kolon GF and GFRP Composites Product Portfolios and Specifications

Table 200. Kolon GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price

(USD/MT) and Gross Margin (2019-2024)

Table 201. Kolon Main Business

Table 202. Kolon Latest Developments

Table 203. Denka Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 204. Denka GF and GFRP Composites Product Portfolios and Specifications

Table 205. Denka GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 206. Denka Main Business

Table 207. Denka Latest Developments

Table 208. Kingfa Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 209. Kingfa GF and GFRP Composites Product Portfolios and Specifications

Table 210. Kingfa GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 211. Kingfa Main Business

Table 212. Kingfa Latest Developments

Table 213. PolyOne Basic Information, GF and GFRP Composites Manufacturing Base, Sales Area and Its Competitors

Table 214. PolyOne GF and GFRP Composites Product Portfolios and Specifications

Table 215. PolyOne GF and GFRP Composites Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 216. PolyOne Main Business

Table 217. PolyOne Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of GF and GFRP Composites

Figure 2. GF and GFRP Composites Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global GF and GFRP Composites Sales Growth Rate 2019-2030 (K MT)

Figure 7. Global GF and GFRP Composites Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. GF and GFRP Composites Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Glass Fiber Products

Figure 10. Product Picture of GFRP Products

Figure 11. Global GF and GFRP Composites Sales Market Share by Type in 2023

Figure 12. Global GF and GFRP Composites Revenue Market Share by Type (2019-2024)

Figure 13. GF and GFRP Composites Consumed in Building & Construction

Figure 14. Global GF and GFRP Composites Market: Building & Construction (2019-2024) & (K MT)

Figure 15. GF and GFRP Composites Consumed in Electronics

Figure 16. Global GF and GFRP Composites Market: Electronics (2019-2024) & (K MT)

Figure 17. GF and GFRP Composites Consumed in Transportation

Figure 18. Global GF and GFRP Composites Market: Transportation (2019-2024) & (K MT)

Figure 19. GF and GFRP Composites Consumed in Sport & Leisure

Figure 20. Global GF and GFRP Composites Market: Sport & Leisure (2019-2024) & (K MT)

Figure 21. GF and GFRP Composites Consumed in Others

Figure 22. Global GF and GFRP Composites Market: Others (2019-2024) & (K MT)

Figure 23. Global GF and GFRP Composites Sales Market Share by Application (2023)

Figure 24. Global GF and GFRP Composites Revenue Market Share by Application in 2023

Figure 25. GF and GFRP Composites Sales Market by Company in 2023 (K MT)

Figure 26. Global GF and GFRP Composites Sales Market Share by Company in 2023

Figure 27. GF and GFRP Composites Revenue Market by Company in 2023 (\$ Million)

Figure 28. Global GF and GFRP Composites Revenue Market Share by Company in

2023

Figure 29. Global GF and GFRP Composites Sales Market Share by Geographic Region (2019-2024)

Figure 30. Global GF and GFRP Composites Revenue Market Share by Geographic Region in 2023

Figure 31. Americas GF and GFRP Composites Sales 2019-2024 (K MT)

Figure 32. Americas GF and GFRP Composites Revenue 2019-2024 (\$ Millions)

Figure 33. APAC GF and GFRP Composites Sales 2019-2024 (K MT)

Figure 34. APAC GF and GFRP Composites Revenue 2019-2024 (\$ Millions)

Figure 35. Europe GF and GFRP Composites Sales 2019-2024 (K MT)

Figure 36. Europe GF and GFRP Composites Revenue 2019-2024 (\$ Millions)

Figure 37. Middle East & Africa GF and GFRP Composites Sales 2019-2024 (K MT)

Figure 38. Middle East & Africa GF and GFRP Composites Revenue 2019-2024 (\$ Millions)

Figure 39. Americas GF and GFRP Composites Sales Market Share by Country in 2023

Figure 40. Americas GF and GFRP Composites Revenue Market Share by Country in 2023

Figure 41. Americas GF and GFRP Composites Sales Market Share by Type (2019-2024)

Figure 42. Americas GF and GFRP Composites Sales Market Share by Application (2019-2024)

Figure 43. United States GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Canada GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Mexico GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Brazil GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 47. APAC GF and GFRP Composites Sales Market Share by Region in 2023

Figure 48. APAC GF and GFRP Composites Revenue Market Share by Regions in 2023

Figure 49. APAC GF and GFRP Composites Sales Market Share by Type (2019-2024)

Figure 50. APAC GF and GFRP Composites Sales Market Share by Application (2019-2024)

Figure 51. China GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Japan GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 53. South Korea GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Southeast Asia GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 55. India GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Australia GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 57. China Taiwan GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Europe GF and GFRP Composites Sales Market Share by Country in 2023

Figure 59. Europe GF and GFRP Composites Revenue Market Share by Country in 2023

Figure 60. Europe GF and GFRP Composites Sales Market Share by Type (2019-2024)

Figure 61. Europe GF and GFRP Composites Sales Market Share by Application (2019-2024)

Figure 62. Germany GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 63. France GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 64. UK GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Italy GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Russia GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Middle East & Africa GF and GFRP Composites Sales Market Share by Country in 2023

Figure 68. Middle East & Africa GF and GFRP Composites Revenue Market Share by Country in 2023

Figure 69. Middle East & Africa GF and GFRP Composites Sales Market Share by Type (2019-2024)

Figure 70. Middle East & Africa GF and GFRP Composites Sales Market Share by Application (2019-2024)

Figure 71. Egypt GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country GF and GFRP Composites Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of GF and GFRP Composites in 2023

Figure 77. Manufacturing Process Analysis of GF and GFRP Composites

Figure 78. Industry Chain Structure of GF and GFRP Composites

Figure 79. Channels of Distribution

Figure 80. Global GF and GFRP Composites Sales Market Forecast by Region (2025-2030)

Figure 81. Global GF and GFRP Composites Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global GF and GFRP Composites Sales Market Share Forecast by Type

(2025-2030)

Figure 83. Global GF and GFRP Composites Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global GF and GFRP Composites Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global GF and GFRP Composites Revenue Market Share Forecast by Application (2025-2030)

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