

Global Geothermal Power Generation Market Growth 2025-2031

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Abstracts

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The global Geothermal Power Generation market size is predicted to grow from US\$ 29580 million in 2025 to US\$ 44260 million in 2031; it is expected to grow at a CAGR of 6.9% from 2025 to 2031.

Geothermal power, namely geothermal electricity, is electricity generated by geothermal energy. Technologies in use include dry steam power stations, flash steam power stations and binary cycle power stations. Geothermal electricity generation is currently used in 24 countries.

Geothermal power is considered to be a sustainable, renewable source of energy because the heat extraction is small compared with the Earth's heat content. However, it displays features of conventional power generation methods due to high capacity factors and ability to supply base load. Low emissions and non-reliance on fossil fuels are major drivers for the industry. Strong regulatory and policy framework in numerous countries across the world would foster and sustain development in the sector in the long-term. In this report, the use of geothermal energy for power generation purposes are mainly analyzed. In addition, the direct uses of geothermal energy are also introduced in chapter 6.

Global core geothermal power generation manufacturers include Energy Development, Comisi?n Federal de Electricidad etc. The top 3 companies hold a share about 20%. Asia Pacific is the largest market, with a share about 36%, followed by North America and Europe with the share about 30% and 12%.

LP Information, Inc. (LPI) ' newest research report, the “Geothermal Power Generation Industry Forecast” looks at past sales and reviews total world Geothermal Power Generation sales in 2024, providing a comprehensive analysis by region and market sector of projected Geothermal Power Generation sales for 2025 through 2031. With Geothermal Power Generation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Geothermal Power Generation industry.

This Insight Report provides a comprehensive analysis of the global Geothermal Power Generation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Geothermal Power Generation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Geothermal Power Generation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Geothermal Power Generation and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Geothermal Power Generation.

This report presents a comprehensive overview, market shares, and growth opportunities of Geothermal Power Generation market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Dry Steam Stations

Flash Steam Power Stations

Binary Cycle Stations

Segmentation by Application:

Residential

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Energy Development

Comisi?n Federal de Electricidad

Ormat

Enel Green Power

Calpine

KenGen

Pertamina Geothermal Energy

Contact Energy

Orkuveita Reykjavíkur

Star Energy Ltd

Berkshire Hathaway Energy

Northern California Power Agency

HS Orka

Cyrq Energy

Key Questions Addressed in this Report

What is the 10-year outlook for the global Geothermal Power Generation market?

What factors are driving Geothermal Power Generation market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Geothermal Power Generation market opportunities vary by end market size?

How does Geothermal Power Generation break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Geothermal Power Generation Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Geothermal Power Generation by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Geothermal Power Generation by Country/Region, 2020, 2024 & 2031
- 2.2 Geothermal Power Generation Segment by Type
 - 2.2.1 Dry Steam Stations
 - 2.2.2 Flash Steam Power Stations
 - 2.2.3 Binary Cycle Stations
- 2.3 Geothermal Power Generation Sales by Type
 - 2.3.1 Global Geothermal Power Generation Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Geothermal Power Generation Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Geothermal Power Generation Sale Price by Type (2020-2025)
- 2.4 Geothermal Power Generation Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Industrial
 - 2.4.3 Others
- 2.5 Geothermal Power Generation Sales by Application
 - 2.5.1 Global Geothermal Power Generation Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Geothermal Power Generation Revenue and Market Share by Application (2020-2025)

2.5.3 Global Geothermal Power Generation Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Geothermal Power Generation Breakdown Data by Company

3.1.1 Global Geothermal Power Generation Annual Sales by Company (2020-2025)

3.1.2 Global Geothermal Power Generation Sales Market Share by Company (2020-2025)

3.2 Global Geothermal Power Generation Annual Revenue by Company (2020-2025)

3.2.1 Global Geothermal Power Generation Revenue by Company (2020-2025)

3.2.2 Global Geothermal Power Generation Revenue Market Share by Company (2020-2025)

3.3 Global Geothermal Power Generation Sale Price by Company

3.4 Key Manufacturers Geothermal Power Generation Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Geothermal Power Generation Product Location Distribution

3.4.2 Players Geothermal Power Generation Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR GEOTHERMAL POWER GENERATION BY GEOGRAPHIC REGION

4.1 World Historic Geothermal Power Generation Market Size by Geographic Region (2020-2025)

4.1.1 Global Geothermal Power Generation Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Geothermal Power Generation Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Geothermal Power Generation Market Size by Country/Region (2020-2025)

4.2.1 Global Geothermal Power Generation Annual Sales by Country/Region (2020-2025)

4.2.2 Global Geothermal Power Generation Annual Revenue by Country/Region (2020-2025)

4.3 Americas Geothermal Power Generation Sales Growth

- 4.4 APAC Geothermal Power Generation Sales Growth
- 4.5 Europe Geothermal Power Generation Sales Growth
- 4.6 Middle East & Africa Geothermal Power Generation Sales Growth

5 AMERICAS

- 5.1 Americas Geothermal Power Generation Sales by Country
 - 5.1.1 Americas Geothermal Power Generation Sales by Country (2020-2025)
 - 5.1.2 Americas Geothermal Power Generation Revenue by Country (2020-2025)
- 5.2 Americas Geothermal Power Generation Sales by Type (2020-2025)
- 5.3 Americas Geothermal Power Generation Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Geothermal Power Generation Sales by Region
 - 6.1.1 APAC Geothermal Power Generation Sales by Region (2020-2025)
 - 6.1.2 APAC Geothermal Power Generation Revenue by Region (2020-2025)
- 6.2 APAC Geothermal Power Generation Sales by Type (2020-2025)
- 6.3 APAC Geothermal Power Generation Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Geothermal Power Generation by Country
 - 7.1.1 Europe Geothermal Power Generation Sales by Country (2020-2025)
 - 7.1.2 Europe Geothermal Power Generation Revenue by Country (2020-2025)
- 7.2 Europe Geothermal Power Generation Sales by Type (2020-2025)
- 7.3 Europe Geothermal Power Generation Sales by Application (2020-2025)
- 7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Geothermal Power Generation by Country

8.1.1 Middle East & Africa Geothermal Power Generation Sales by Country
(2020-2025)

8.1.2 Middle East & Africa Geothermal Power Generation Revenue by Country
(2020-2025)

8.2 Middle East & Africa Geothermal Power Generation Sales by Type (2020-2025)

8.3 Middle East & Africa Geothermal Power Generation Sales by Application
(2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Geothermal Power Generation

10.3 Manufacturing Process Analysis of Geothermal Power Generation

10.4 Industry Chain Structure of Geothermal Power Generation

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Geothermal Power Generation Distributors

11.3 Geothermal Power Generation Customer

12 WORLD FORECAST REVIEW FOR GEOTHERMAL POWER GENERATION BY GEOGRAPHIC REGION

12.1 Global Geothermal Power Generation Market Size Forecast by Region

12.1.1 Global Geothermal Power Generation Forecast by Region (2026-2031)

12.1.2 Global Geothermal Power Generation Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Geothermal Power Generation Forecast by Type (2026-2031)

12.7 Global Geothermal Power Generation Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Energy Development

13.1.1 Energy Development Company Information

13.1.2 Energy Development Geothermal Power Generation Product Portfolios and Specifications

13.1.3 Energy Development Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Energy Development Main Business Overview

13.1.5 Energy Development Latest Developments

13.2 Comisi n Federal de Electricidad

13.2.1 Comisi n Federal de Electricidad Company Information

13.2.2 Comisi n Federal de Electricidad Geothermal Power Generation Product Portfolios and Specifications

13.2.3 Comisi n Federal de Electricidad Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Comisi n Federal de Electricidad Main Business Overview

13.2.5 Comisi n Federal de Electricidad Latest Developments

13.3 Ormat

13.3.1 Ormat Company Information

13.3.2 Ormat Geothermal Power Generation Product Portfolios and Specifications

13.3.3 Ormat Geothermal Power Generation Sales, Revenue, Price and Gross Margin

(2020-2025)

13.3.4 Ormat Main Business Overview

13.3.5 Ormat Latest Developments

13.4 Enel Green Power

13.4.1 Enel Green Power Company Information

13.4.2 Enel Green Power Geothermal Power Generation Product Portfolios and Specifications

13.4.3 Enel Green Power Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Enel Green Power Main Business Overview

13.4.5 Enel Green Power Latest Developments

13.5 Calpine

13.5.1 Calpine Company Information

13.5.2 Calpine Geothermal Power Generation Product Portfolios and Specifications

13.5.3 Calpine Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Calpine Main Business Overview

13.5.5 Calpine Latest Developments

13.6 KenGen

13.6.1 KenGen Company Information

13.6.2 KenGen Geothermal Power Generation Product Portfolios and Specifications

13.6.3 KenGen Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 KenGen Main Business Overview

13.6.5 KenGen Latest Developments

13.7 Pertamina Geothermal Energy

13.7.1 Pertamina Geothermal Energy Company Information

13.7.2 Pertamina Geothermal Energy Geothermal Power Generation Product Portfolios and Specifications

13.7.3 Pertamina Geothermal Energy Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Pertamina Geothermal Energy Main Business Overview

13.7.5 Pertamina Geothermal Energy Latest Developments

13.8 Contact Energy

13.8.1 Contact Energy Company Information

13.8.2 Contact Energy Geothermal Power Generation Product Portfolios and Specifications

13.8.3 Contact Energy Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.8.4 Contact Energy Main Business Overview
- 13.8.5 Contact Energy Latest Developments
- 13.9 Orkuveita Reykjavíkur
 - 13.9.1 Orkuveita Reykjavíkur Company Information
 - 13.9.2 Orkuveita Reykjavíkur Geothermal Power Generation Product Portfolios and Specifications
 - 13.9.3 Orkuveita Reykjavíkur Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Orkuveita Reykjavíkur Main Business Overview
 - 13.9.5 Orkuveita Reykjavíkur Latest Developments
- 13.10 Star Energy Ltd
 - 13.10.1 Star Energy Ltd Company Information
 - 13.10.2 Star Energy Ltd Geothermal Power Generation Product Portfolios and Specifications
 - 13.10.3 Star Energy Ltd Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Star Energy Ltd Main Business Overview
 - 13.10.5 Star Energy Ltd Latest Developments
- 13.11 Berkshire Hathaway Energy
 - 13.11.1 Berkshire Hathaway Energy Company Information
 - 13.11.2 Berkshire Hathaway Energy Geothermal Power Generation Product Portfolios and Specifications
 - 13.11.3 Berkshire Hathaway Energy Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 Berkshire Hathaway Energy Main Business Overview
 - 13.11.5 Berkshire Hathaway Energy Latest Developments
- 13.12 Northern California Power Agency
 - 13.12.1 Northern California Power Agency Company Information
 - 13.12.2 Northern California Power Agency Geothermal Power Generation Product Portfolios and Specifications
 - 13.12.3 Northern California Power Agency Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Northern California Power Agency Main Business Overview
 - 13.12.5 Northern California Power Agency Latest Developments
- 13.13 HS Orka
 - 13.13.1 HS Orka Company Information
 - 13.13.2 HS Orka Geothermal Power Generation Product Portfolios and Specifications
 - 13.13.3 HS Orka Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 HS Orka Main Business Overview

13.13.5 HS Orka Latest Developments

13.14 Cyrq Energy

13.14.1 Cyrq Energy Company Information

13.14.2 Cyrq Energy Geothermal Power Generation Product Portfolios and Specifications

13.14.3 Cyrq Energy Geothermal Power Generation Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 Cyrq Energy Main Business Overview

13.14.5 Cyrq Energy Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Geothermal Power Generation Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Geothermal Power Generation Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Dry Steam Stations

Table 4. Major Players of Flash Steam Power Stations

Table 5. Major Players of Binary Cycle Stations

Table 6. Global Geothermal Power Generation Sales by Type (2020-2025) & (MW)

Table 7. Global Geothermal Power Generation Sales Market Share by Type (2020-2025)

Table 8. Global Geothermal Power Generation Revenue by Type (2020-2025) & (\$ million)

Table 9. Global Geothermal Power Generation Revenue Market Share by Type (2020-2025)

Table 10. Global Geothermal Power Generation Sale Price by Type (2020-2025) & (USD/MW)

Table 11. Global Geothermal Power Generation Sale by Application (2020-2025) & (MW)

Table 12. Global Geothermal Power Generation Sale Market Share by Application (2020-2025)

Table 13. Global Geothermal Power Generation Revenue by Application (2020-2025) & (\$ million)

Table 14. Global Geothermal Power Generation Revenue Market Share by Application (2020-2025)

Table 15. Global Geothermal Power Generation Sale Price by Application (2020-2025) & (USD/MW)

Table 16. Global Geothermal Power Generation Sales by Company (2020-2025) & (MW)

Table 17. Global Geothermal Power Generation Sales Market Share by Company (2020-2025)

Table 18. Global Geothermal Power Generation Revenue by Company (2020-2025) & (\$ millions)

Table 19. Global Geothermal Power Generation Revenue Market Share by Company (2020-2025)

Table 20. Global Geothermal Power Generation Sale Price by Company (2020-2025) &

(USD/MW)

Table 21. Key Manufacturers Geothermal Power Generation Producing Area
Distribution and Sales Area

Table 22. Players Geothermal Power Generation Products Offered

Table 23. Geothermal Power Generation Concentration Ratio (CR3, CR5 and CR10) &
(2023-2025)

Table 24. New Products and Potential Entrants

Table 25. Market M&A Activity & Strategy

Table 26. Global Geothermal Power Generation Sales by Geographic Region
(2020-2025) & (MW)

Table 27. Global Geothermal Power Generation Sales Market Share Geographic
Region (2020-2025)

Table 28. Global Geothermal Power Generation Revenue by Geographic Region
(2020-2025) & (\$ millions)

Table 29. Global Geothermal Power Generation Revenue Market Share by Geographic
Region (2020-2025)

Table 30. Global Geothermal Power Generation Sales by Country/Region (2020-2025)
& (MW)

Table 31. Global Geothermal Power Generation Sales Market Share by Country/Region
(2020-2025)

Table 32. Global Geothermal Power Generation Revenue by Country/Region
(2020-2025) & (\$ millions)

Table 33. Global Geothermal Power Generation Revenue Market Share by
Country/Region (2020-2025)

Table 34. Americas Geothermal Power Generation Sales by Country (2020-2025) &
(MW)

Table 35. Americas Geothermal Power Generation Sales Market Share by Country
(2020-2025)

Table 36. Americas Geothermal Power Generation Revenue by Country (2020-2025) &
(\$ millions)

Table 37. Americas Geothermal Power Generation Sales by Type (2020-2025) & (MW)

Table 38. Americas Geothermal Power Generation Sales by Application (2020-2025) &
(MW)

Table 39. APAC Geothermal Power Generation Sales by Region (2020-2025) & (MW)

Table 40. APAC Geothermal Power Generation Sales Market Share by Region
(2020-2025)

Table 41. APAC Geothermal Power Generation Revenue by Region (2020-2025) & (\$
millions)

Table 42. APAC Geothermal Power Generation Sales by Type (2020-2025) & (MW)

Table 43. APAC Geothermal Power Generation Sales by Application (2020-2025) & (MW)

Table 44. Europe Geothermal Power Generation Sales by Country (2020-2025) & (MW)

Table 45. Europe Geothermal Power Generation Revenue by Country (2020-2025) & (\$ millions)

Table 46. Europe Geothermal Power Generation Sales by Type (2020-2025) & (MW)

Table 47. Europe Geothermal Power Generation Sales by Application (2020-2025) & (MW)

Table 48. Middle East & Africa Geothermal Power Generation Sales by Country (2020-2025) & (MW)

Table 49. Middle East & Africa Geothermal Power Generation Revenue Market Share by Country (2020-2025)

Table 50. Middle East & Africa Geothermal Power Generation Sales by Type (2020-2025) & (MW)

Table 51. Middle East & Africa Geothermal Power Generation Sales by Application (2020-2025) & (MW)

Table 52. Key Market Drivers & Growth Opportunities of Geothermal Power Generation

Table 53. Key Market Challenges & Risks of Geothermal Power Generation

Table 54. Key Industry Trends of Geothermal Power Generation

Table 55. Geothermal Power Generation Raw Material

Table 56. Key Suppliers of Raw Materials

Table 57. Geothermal Power Generation Distributors List

Table 58. Geothermal Power Generation Customer List

Table 59. Global Geothermal Power Generation Sales Forecast by Region (2026-2031) & (MW)

Table 60. Global Geothermal Power Generation Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 61. Americas Geothermal Power Generation Sales Forecast by Country (2026-2031) & (MW)

Table 62. Americas Geothermal Power Generation Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 63. APAC Geothermal Power Generation Sales Forecast by Region (2026-2031) & (MW)

Table 64. APAC Geothermal Power Generation Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 65. Europe Geothermal Power Generation Sales Forecast by Country (2026-2031) & (MW)

Table 66. Europe Geothermal Power Generation Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 67. Middle East & Africa Geothermal Power Generation Sales Forecast by Country (2026-2031) & (MW)

Table 68. Middle East & Africa Geothermal Power Generation Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 69. Global Geothermal Power Generation Sales Forecast by Type (2026-2031) & (MW)

Table 70. Global Geothermal Power Generation Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 71. Global Geothermal Power Generation Sales Forecast by Application (2026-2031) & (MW)

Table 72. Global Geothermal Power Generation Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 73. Energy Development Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 74. Energy Development Geothermal Power Generation Product Portfolios and Specifications

Table 75. Energy Development Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 76. Energy Development Main Business

Table 77. Energy Development Latest Developments

Table 78. Comisi n Federal de Electricidad Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 79. Comisi n Federal de Electricidad Geothermal Power Generation Product Portfolios and Specifications

Table 80. Comisi n Federal de Electricidad Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 81. Comisi n Federal de Electricidad Main Business

Table 82. Comisi n Federal de Electricidad Latest Developments

Table 83. Ormat Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 84. Ormat Geothermal Power Generation Product Portfolios and Specifications

Table 85. Ormat Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 86. Ormat Main Business

Table 87. Ormat Latest Developments

Table 88. Enel Green Power Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 89. Enel Green Power Geothermal Power Generation Product Portfolios and Specifications

Table 90. Enel Green Power Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 91. Enel Green Power Main Business

Table 92. Enel Green Power Latest Developments

Table 93. Calpine Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 94. Calpine Geothermal Power Generation Product Portfolios and Specifications

Table 95. Calpine Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 96. Calpine Main Business

Table 97. Calpine Latest Developments

Table 98. KenGen Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 99. KenGen Geothermal Power Generation Product Portfolios and Specifications

Table 100. KenGen Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 101. KenGen Main Business

Table 102. KenGen Latest Developments

Table 103. Pertamina Geothermal Energy Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 104. Pertamina Geothermal Energy Geothermal Power Generation Product Portfolios and Specifications

Table 105. Pertamina Geothermal Energy Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 106. Pertamina Geothermal Energy Main Business

Table 107. Pertamina Geothermal Energy Latest Developments

Table 108. Contact Energy Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 109. Contact Energy Geothermal Power Generation Product Portfolios and Specifications

Table 110. Contact Energy Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 111. Contact Energy Main Business

Table 112. Contact Energy Latest Developments

Table 113. Orkuveita Reykjavíkur Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 114. Orkuveita Reykjavíkur Geothermal Power Generation Product Portfolios and Specifications

Table 115. Orkuveita Reykjavíkur Geothermal Power Generation Sales (MW), Revenue

(\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 116. Orkuveita Reykjavíkur Main Business

Table 117. Orkuveita Reykjavíkur Latest Developments

Table 118. Star Energy Ltd Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 119. Star Energy Ltd Geothermal Power Generation Product Portfolios and Specifications

Table 120. Star Energy Ltd Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 121. Star Energy Ltd Main Business

Table 122. Star Energy Ltd Latest Developments

Table 123. Berkshire Hathaway Energy Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 124. Berkshire Hathaway Energy Geothermal Power Generation Product Portfolios and Specifications

Table 125. Berkshire Hathaway Energy Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 126. Berkshire Hathaway Energy Main Business

Table 127. Berkshire Hathaway Energy Latest Developments

Table 128. Northern California Power Agency Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 129. Northern California Power Agency Geothermal Power Generation Product Portfolios and Specifications

Table 130. Northern California Power Agency Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 131. Northern California Power Agency Main Business

Table 132. Northern California Power Agency Latest Developments

Table 133. HS Orka Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 134. HS Orka Geothermal Power Generation Product Portfolios and Specifications

Table 135. HS Orka Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 136. HS Orka Main Business

Table 137. HS Orka Latest Developments

Table 138. Cyrq Energy Basic Information, Geothermal Power Generation Manufacturing Base, Sales Area and Its Competitors

Table 139. Cyrq Energy Geothermal Power Generation Product Portfolios and Specifications

Table 140. Cyrq Energy Geothermal Power Generation Sales (MW), Revenue (\$ Million), Price (USD/MW) and Gross Margin (2020-2025)

Table 141. Cyrq Energy Main Business

Table 142. Cyrq Energy Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Geothermal Power Generation
- Figure 2. Geothermal Power Generation Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Geothermal Power Generation Sales Growth Rate 2020-2031 (MW)
- Figure 7. Global Geothermal Power Generation Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Geothermal Power Generation Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Geothermal Power Generation Sales Market Share by Country/Region (2024)
- Figure 10. Geothermal Power Generation Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Dry Steam Stations
- Figure 12. Product Picture of Flash Steam Power Stations
- Figure 13. Product Picture of Binary Cycle Stations
- Figure 14. Global Geothermal Power Generation Sales Market Share by Type in 2025
- Figure 15. Global Geothermal Power Generation Revenue Market Share by Type (2020-2025)
- Figure 16. Geothermal Power Generation Consumed in Residential
- Figure 17. Global Geothermal Power Generation Market: Residential (2020-2025) & (MW)
- Figure 18. Geothermal Power Generation Consumed in Industrial
- Figure 19. Global Geothermal Power Generation Market: Industrial (2020-2025) & (MW)
- Figure 20. Geothermal Power Generation Consumed in Others
- Figure 21. Global Geothermal Power Generation Market: Others (2020-2025) & (MW)
- Figure 22. Global Geothermal Power Generation Sale Market Share by Application (2024)
- Figure 23. Global Geothermal Power Generation Revenue Market Share by Application in 2025
- Figure 24. Geothermal Power Generation Sales by Company in 2025 (MW)
- Figure 25. Global Geothermal Power Generation Sales Market Share by Company in 2025
- Figure 26. Geothermal Power Generation Revenue by Company in 2025 (\$ millions)
- Figure 27. Global Geothermal Power Generation Revenue Market Share by Company

in 2025

Figure 28. Global Geothermal Power Generation Sales Market Share by Geographic Region (2020-2025)

Figure 29. Global Geothermal Power Generation Revenue Market Share by Geographic Region in 2025

Figure 30. Americas Geothermal Power Generation Sales 2020-2025 (MW)

Figure 31. Americas Geothermal Power Generation Revenue 2020-2025 (\$ millions)

Figure 32. APAC Geothermal Power Generation Sales 2020-2025 (MW)

Figure 33. APAC Geothermal Power Generation Revenue 2020-2025 (\$ millions)

Figure 34. Europe Geothermal Power Generation Sales 2020-2025 (MW)

Figure 35. Europe Geothermal Power Generation Revenue 2020-2025 (\$ millions)

Figure 36. Middle East & Africa Geothermal Power Generation Sales 2020-2025 (MW)

Figure 37. Middle East & Africa Geothermal Power Generation Revenue 2020-2025 (\$ millions)

Figure 38. Americas Geothermal Power Generation Sales Market Share by Country in 2025

Figure 39. Americas Geothermal Power Generation Revenue Market Share by Country (2020-2025)

Figure 40. Americas Geothermal Power Generation Sales Market Share by Type (2020-2025)

Figure 41. Americas Geothermal Power Generation Sales Market Share by Application (2020-2025)

Figure 42. United States Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 43. Canada Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 44. Mexico Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 45. Brazil Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 46. APAC Geothermal Power Generation Sales Market Share by Region in 2025

Figure 47. APAC Geothermal Power Generation Revenue Market Share by Region (2020-2025)

Figure 48. APAC Geothermal Power Generation Sales Market Share by Type (2020-2025)

Figure 49. APAC Geothermal Power Generation Sales Market Share by Application (2020-2025)

Figure 50. China Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 51. Japan Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 52. South Korea Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 53. Southeast Asia Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 54. India Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 55. Australia Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 56. China Taiwan Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 57. Europe Geothermal Power Generation Sales Market Share by Country in 2025

Figure 58. Europe Geothermal Power Generation Revenue Market Share by Country (2020-2025)

Figure 59. Europe Geothermal Power Generation Sales Market Share by Type (2020-2025)

Figure 60. Europe Geothermal Power Generation Sales Market Share by Application (2020-2025)

Figure 61. Germany Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 62. France Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 63. UK Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 64. Italy Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 65. Russia Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 66. Middle East & Africa Geothermal Power Generation Sales Market Share by Country (2020-2025)

Figure 67. Middle East & Africa Geothermal Power Generation Sales Market Share by Type (2020-2025)

Figure 68. Middle East & Africa Geothermal Power Generation Sales Market Share by Application (2020-2025)

Figure 69. Egypt Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 70. South Africa Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 71. Israel Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 72. Turkey Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 73. GCC Countries Geothermal Power Generation Revenue Growth 2020-2025 (\$ millions)

Figure 74. Manufacturing Cost Structure Analysis of Geothermal Power Generation in 2025

Figure 75. Manufacturing Process Analysis of Geothermal Power Generation

Figure 76. Industry Chain Structure of Geothermal Power Generation

Figure 77. Channels of Distribution

Figure 78. Global Geothermal Power Generation Sales Market Forecast by Region (2026-2031)

Figure 79. Global Geothermal Power Generation Revenue Market Share Forecast by Region (2026-2031)

Figure 80. Global Geothermal Power Generation Sales Market Share Forecast by Type (2026-2031)

Figure 81. Global Geothermal Power Generation Revenue Market Share Forecast by Type (2026-2031)

Figure 82. Global Geothermal Power Generation Sales Market Share Forecast by Application (2026-2031)

Figure 83. Global Geothermal Power Generation Revenue Market Share Forecast by Application (2026-2031)

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