

Global Geothermal Heat Pump Market Growth 2025-2031

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Abstracts

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The global Geothermal Heat Pump market size is predicted to grow from US\$ 4478 million in 2025 to US\$ 7321 million in 2031; it is expected to grow at a CAGR of 8.5% from 2025 to 2031.

A geothermal heat pump or ground source heat pump (GSHP) is a central heating and/or cooling system that transfers heat to or from the ground. It uses the earth all the time, without any intermittency, as a heat source (in the winter) or a heat sink (in the summer).

Global 5 largest manufacturers of Geothermal Heat Pump are Bosch Thermotechnology, Carrier, BDR Thermea, Vaillant and Nibe Industrier, which make up over 45%. Among them, Bosch Thermotechnology is the leader with about 10% market share.

Europe is the largest market, with a share over 35%, followed by North America and China, with the share about 30% and 12%. In terms of product type, Vertical Closed Loop occupies the largest share of the total market, more than 45%. In terms of product application, Commercial Buildings occupy the largest share of the total market, about 60%.

LP Information, Inc. (LPI) ' newest research report, the "Geothermal Heat Pump Industry Forecast" looks at past sales and reviews total world Geothermal Heat Pump sales in 2024, providing a comprehensive analysis by region and market sector of projected Geothermal Heat Pump sales for 2025 through 2031. With Geothermal Heat

Pump sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Geothermal Heat Pump industry.

This Insight Report provides a comprehensive analysis of the global Geothermal Heat Pump landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Geothermal Heat Pump portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Geothermal Heat Pump market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Geothermal Heat Pump and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Geothermal Heat Pump.

This report presents a comprehensive overview, market shares, and growth opportunities of Geothermal Heat Pump market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Vertical Closed Loop

Horizontal Closed Loop

Open Loop

Others

Segmentation by Application:

Residential Buildings

Commercial Buildings

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch Thermotechnology

Carrier

Vaillant

BDR Thermea

Modine

Nibe Industrier

Mitsubishi Electric

Viessmann

Trane

Stiebel Eltron

Danfoss Group

Weishaupt

Swegon

Wolf

OCHSNER Warmepumpen

Key Questions Addressed in this Report

What is the 10-year outlook for the global Geothermal Heat Pump market?

What factors are driving Geothermal Heat Pump market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Geothermal Heat Pump market opportunities vary by end market size?

How does Geothermal Heat Pump break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Geothermal Heat Pump Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Geothermal Heat Pump by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Geothermal Heat Pump by Country/Region, 2020, 2024 & 2031
- 2.2 Geothermal Heat Pump Segment by Type
 - 2.2.1 Vertical Closed Loop
 - 2.2.2 Horizontal Closed Loop
 - 2.2.3 Open Loop
 - 2.2.4 Others
- 2.3 Geothermal Heat Pump Sales by Type
 - 2.3.1 Global Geothermal Heat Pump Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Geothermal Heat Pump Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Geothermal Heat Pump Sale Price by Type (2020-2025)
- 2.4 Geothermal Heat Pump Segment by Application
 - 2.4.1 Residential Buildings
 - 2.4.2 Commercial Buildings
- 2.5 Geothermal Heat Pump Sales by Application
 - 2.5.1 Global Geothermal Heat Pump Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Geothermal Heat Pump Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Geothermal Heat Pump Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Geothermal Heat Pump Breakdown Data by Company
 - 3.1.1 Global Geothermal Heat Pump Annual Sales by Company (2020-2025)
 - 3.1.2 Global Geothermal Heat Pump Sales Market Share by Company (2020-2025)
- 3.2 Global Geothermal Heat Pump Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Geothermal Heat Pump Revenue by Company (2020-2025)
 - 3.2.2 Global Geothermal Heat Pump Revenue Market Share by Company (2020-2025)
- 3.3 Global Geothermal Heat Pump Sale Price by Company
- 3.4 Key Manufacturers Geothermal Heat Pump Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Geothermal Heat Pump Product Location Distribution
 - 3.4.2 Players Geothermal Heat Pump Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR GEOTHERMAL HEAT PUMP BY GEOGRAPHIC REGION

- 4.1 World Historic Geothermal Heat Pump Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Geothermal Heat Pump Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Geothermal Heat Pump Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Geothermal Heat Pump Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Geothermal Heat Pump Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Geothermal Heat Pump Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Geothermal Heat Pump Sales Growth
- 4.4 APAC Geothermal Heat Pump Sales Growth
- 4.5 Europe Geothermal Heat Pump Sales Growth
- 4.6 Middle East & Africa Geothermal Heat Pump Sales Growth

5 AMERICAS

- 5.1 Americas Geothermal Heat Pump Sales by Country
 - 5.1.1 Americas Geothermal Heat Pump Sales by Country (2020-2025)

- 5.1.2 Americas Geothermal Heat Pump Revenue by Country (2020-2025)
- 5.2 Americas Geothermal Heat Pump Sales by Type (2020-2025)
- 5.3 Americas Geothermal Heat Pump Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Geothermal Heat Pump Sales by Region
 - 6.1.1 APAC Geothermal Heat Pump Sales by Region (2020-2025)
 - 6.1.2 APAC Geothermal Heat Pump Revenue by Region (2020-2025)
- 6.2 APAC Geothermal Heat Pump Sales by Type (2020-2025)
- 6.3 APAC Geothermal Heat Pump Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Geothermal Heat Pump by Country
 - 7.1.1 Europe Geothermal Heat Pump Sales by Country (2020-2025)
 - 7.1.2 Europe Geothermal Heat Pump Revenue by Country (2020-2025)
- 7.2 Europe Geothermal Heat Pump Sales by Type (2020-2025)
- 7.3 Europe Geothermal Heat Pump Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Geothermal Heat Pump by Country

- 8.1.1 Middle East & Africa Geothermal Heat Pump Sales by Country (2020-2025)
- 8.1.2 Middle East & Africa Geothermal Heat Pump Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Geothermal Heat Pump Sales by Type (2020-2025)
- 8.3 Middle East & Africa Geothermal Heat Pump Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Geothermal Heat Pump
- 10.3 Manufacturing Process Analysis of Geothermal Heat Pump
- 10.4 Industry Chain Structure of Geothermal Heat Pump

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Geothermal Heat Pump Distributors
- 11.3 Geothermal Heat Pump Customer

12 WORLD FORECAST REVIEW FOR GEOTHERMAL HEAT PUMP BY GEOGRAPHIC REGION

- 12.1 Global Geothermal Heat Pump Market Size Forecast by Region
 - 12.1.1 Global Geothermal Heat Pump Forecast by Region (2026-2031)
 - 12.1.2 Global Geothermal Heat Pump Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)

- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Geothermal Heat Pump Forecast by Type (2026-2031)
- 12.7 Global Geothermal Heat Pump Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Bosch Thermotechnology

- 13.1.1 Bosch Thermotechnology Company Information
- 13.1.2 Bosch Thermotechnology Geothermal Heat Pump Product Portfolios and Specifications
- 13.1.3 Bosch Thermotechnology Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.1.4 Bosch Thermotechnology Main Business Overview
- 13.1.5 Bosch Thermotechnology Latest Developments

13.2 Carrier

- 13.2.1 Carrier Company Information
- 13.2.2 Carrier Geothermal Heat Pump Product Portfolios and Specifications
- 13.2.3 Carrier Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.2.4 Carrier Main Business Overview
- 13.2.5 Carrier Latest Developments

13.3 Vaillant

- 13.3.1 Vaillant Company Information
- 13.3.2 Vaillant Geothermal Heat Pump Product Portfolios and Specifications
- 13.3.3 Vaillant Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 Vaillant Main Business Overview
- 13.3.5 Vaillant Latest Developments

13.4 BDR Thermea

- 13.4.1 BDR Thermea Company Information
- 13.4.2 BDR Thermea Geothermal Heat Pump Product Portfolios and Specifications
- 13.4.3 BDR Thermea Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 BDR Thermea Main Business Overview
- 13.4.5 BDR Thermea Latest Developments

13.5 Modine

- 13.5.1 Modine Company Information

- 13.5.2 Modine Geothermal Heat Pump Product Portfolios and Specifications
- 13.5.3 Modine Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.5.4 Modine Main Business Overview
- 13.5.5 Modine Latest Developments
- 13.6 Nibe Industrier
 - 13.6.1 Nibe Industrier Company Information
 - 13.6.2 Nibe Industrier Geothermal Heat Pump Product Portfolios and Specifications
 - 13.6.3 Nibe Industrier Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 Nibe Industrier Main Business Overview
 - 13.6.5 Nibe Industrier Latest Developments
- 13.7 Mitsubishi Electric
 - 13.7.1 Mitsubishi Electric Company Information
 - 13.7.2 Mitsubishi Electric Geothermal Heat Pump Product Portfolios and Specifications
 - 13.7.3 Mitsubishi Electric Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Mitsubishi Electric Main Business Overview
 - 13.7.5 Mitsubishi Electric Latest Developments
- 13.8 Viessmann
 - 13.8.1 Viessmann Company Information
 - 13.8.2 Viessmann Geothermal Heat Pump Product Portfolios and Specifications
 - 13.8.3 Viessmann Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 Viessmann Main Business Overview
 - 13.8.5 Viessmann Latest Developments
- 13.9 Trane
 - 13.9.1 Trane Company Information
 - 13.9.2 Trane Geothermal Heat Pump Product Portfolios and Specifications
 - 13.9.3 Trane Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Trane Main Business Overview
 - 13.9.5 Trane Latest Developments
- 13.10 Stiebel Eltron
 - 13.10.1 Stiebel Eltron Company Information
 - 13.10.2 Stiebel Eltron Geothermal Heat Pump Product Portfolios and Specifications
 - 13.10.3 Stiebel Eltron Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Stiebel Eltron Main Business Overview

- 13.10.5 Stiebel Eltron Latest Developments
- 13.11 Danfoss Group
 - 13.11.1 Danfoss Group Company Information
 - 13.11.2 Danfoss Group Geothermal Heat Pump Product Portfolios and Specifications
 - 13.11.3 Danfoss Group Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 Danfoss Group Main Business Overview
 - 13.11.5 Danfoss Group Latest Developments
- 13.12 Weishaupt
 - 13.12.1 Weishaupt Company Information
 - 13.12.2 Weishaupt Geothermal Heat Pump Product Portfolios and Specifications
 - 13.12.3 Weishaupt Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Weishaupt Main Business Overview
 - 13.12.5 Weishaupt Latest Developments
- 13.13 Swegon
 - 13.13.1 Swegon Company Information
 - 13.13.2 Swegon Geothermal Heat Pump Product Portfolios and Specifications
 - 13.13.3 Swegon Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Swegon Main Business Overview
 - 13.13.5 Swegon Latest Developments
- 13.14 Wolf
 - 13.14.1 Wolf Company Information
 - 13.14.2 Wolf Geothermal Heat Pump Product Portfolios and Specifications
 - 13.14.3 Wolf Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 Wolf Main Business Overview
 - 13.14.5 Wolf Latest Developments
- 13.15 OCHSNER Warmepumpen
 - 13.15.1 OCHSNER Warmepumpen Company Information
 - 13.15.2 OCHSNER Warmepumpen Geothermal Heat Pump Product Portfolios and Specifications
 - 13.15.3 OCHSNER Warmepumpen Geothermal Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 OCHSNER Warmepumpen Main Business Overview
 - 13.15.5 OCHSNER Warmepumpen Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Geothermal Heat Pump Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Geothermal Heat Pump Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Vertical Closed Loop

Table 4. Major Players of Horizontal Closed Loop

Table 5. Major Players of Open Loop

Table 6. Major Players of Others

Table 7. Global Geothermal Heat Pump Sales byType (2020-2025) & (K Units)

Table 8. Global Geothermal Heat Pump Sales Market Share byType (2020-2025)

Table 9. Global Geothermal Heat Pump Revenue byType (2020-2025) & (\$ million)

Table 10. Global Geothermal Heat Pump Revenue Market Share byType (2020-2025)

Table 11. Global Geothermal Heat Pump Sale Price byType (2020-2025) & (USD/Unit)

Table 12. Global Geothermal Heat Pump Sale by Application (2020-2025) & (K Units)

Table 13. Global Geothermal Heat Pump Sale Market Share by Application (2020-2025)

Table 14. Global Geothermal Heat Pump Revenue by Application (2020-2025) & (\$ million)

Table 15. Global Geothermal Heat Pump Revenue Market Share by Application (2020-2025)

Table 16. Global Geothermal Heat Pump Sale Price by Application (2020-2025) & (USD/Unit)

Table 17. Global Geothermal Heat Pump Sales by Company (2020-2025) & (K Units)

Table 18. Global Geothermal Heat Pump Sales Market Share by Company (2020-2025)

Table 19. Global Geothermal Heat Pump Revenue by Company (2020-2025) & (\$ millions)

Table 20. Global Geothermal Heat Pump Revenue Market Share by Company (2020-2025)

Table 21. Global Geothermal Heat Pump Sale Price by Company (2020-2025) & (USD/Unit)

Table 22. Key Manufacturers Geothermal Heat Pump Producing Area Distribution and Sales Area

Table 23. Players Geothermal Heat Pump Products Offered

Table 24. Geothermal Heat Pump Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 25. New Products and Potential Entrants

Table 26. Market M&A Activity & Strategy

Table 27. Global Geothermal Heat Pump Sales by Geographic Region (2020-2025) & (K Units)

Table 28. Global Geothermal Heat Pump Sales Market Share Geographic Region (2020-2025)

Table 29. Global Geothermal Heat Pump Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 30. Global Geothermal Heat Pump Revenue Market Share by Geographic Region (2020-2025)

Table 31. Global Geothermal Heat Pump Sales by Country/Region (2020-2025) & (K Units)

Table 32. Global Geothermal Heat Pump Sales Market Share by Country/Region (2020-2025)

Table 33. Global Geothermal Heat Pump Revenue by Country/Region (2020-2025) & (\$ millions)

Table 34. Global Geothermal Heat Pump Revenue Market Share by Country/Region (2020-2025)

Table 35. Americas Geothermal Heat Pump Sales by Country (2020-2025) & (K Units)

Table 36. Americas Geothermal Heat Pump Sales Market Share by Country (2020-2025)

Table 37. Americas Geothermal Heat Pump Revenue by Country (2020-2025) & (\$ millions)

Table 38. Americas Geothermal Heat Pump Sales byType (2020-2025) & (K Units)

Table 39. Americas Geothermal Heat Pump Sales by Application (2020-2025) & (K Units)

Table 40. APAC Geothermal Heat Pump Sales by Region (2020-2025) & (K Units)

Table 41. APAC Geothermal Heat Pump Sales Market Share by Region (2020-2025)

Table 42. APAC Geothermal Heat Pump Revenue by Region (2020-2025) & (\$ millions)

Table 43. APAC Geothermal Heat Pump Sales byType (2020-2025) & (K Units)

Table 44. APAC Geothermal Heat Pump Sales by Application (2020-2025) & (K Units)

Table 45. Europe Geothermal Heat Pump Sales by Country (2020-2025) & (K Units)

Table 46. Europe Geothermal Heat Pump Revenue by Country (2020-2025) & (\$ millions)

Table 47. Europe Geothermal Heat Pump Sales byType (2020-2025) & (K Units)

Table 48. Europe Geothermal Heat Pump Sales by Application (2020-2025) & (K Units)

Table 49. Middle East & Africa Geothermal Heat Pump Sales by Country (2020-2025) & (K Units)

Table 50. Middle East & Africa Geothermal Heat Pump Revenue Market Share by Country (2020-2025)

Table 51. Middle East & Africa Geothermal Heat Pump Sales byType (2020-2025) & (K Units)
Table 52. Middle East & Africa Geothermal Heat Pump Sales by Application (2020-2025) & (K Units)
Table 53. Key Market Drivers & Growth Opportunities of Geothermal Heat Pump
Table 54. Key Market Challenges & Risks of Geothermal Heat Pump
Table 55. Key IndustryTrends of Geothermal Heat Pump
Table 56. Geothermal Heat Pump Raw Material
Table 57. Key Suppliers of Raw Materials
Table 58. Geothermal Heat Pump Distributors List
Table 59. Geothermal Heat Pump Customer List
Table 60. Global Geothermal Heat Pump SalesForecast by Region (2026-2031) & (K Units)
Table 61. Global Geothermal Heat Pump RevenueForecast by Region (2026-2031) & (\$ millions)
Table 62. Americas Geothermal Heat Pump SalesForecast by Country (2026-2031) & (K Units)
Table 63. Americas Geothermal Heat Pump Annual RevenueForecast by Country (2026-2031) & (\$ millions)
Table 64. APAC Geothermal Heat Pump SalesForecast by Region (2026-2031) & (K Units)
Table 65. APAC Geothermal Heat Pump Annual RevenueForecast by Region (2026-2031) & (\$ millions)
Table 66. Europe Geothermal Heat Pump SalesForecast by Country (2026-2031) & (K Units)
Table 67. Europe Geothermal Heat Pump RevenueForecast by Country (2026-2031) & (\$ millions)
Table 68. Middle East & Africa Geothermal Heat Pump SalesForecast by Country (2026-2031) & (K Units)
Table 69. Middle East & Africa Geothermal Heat Pump RevenueForecast by Country (2026-2031) & (\$ millions)
Table 70. Global Geothermal Heat Pump SalesForecast byType (2026-2031) & (K Units)
Table 71. Global Geothermal Heat Pump RevenueForecast byType (2026-2031) & (\$ millions)
Table 72. Global Geothermal Heat Pump SalesForecast by Application (2026-2031) & (K Units)
Table 73. Global Geothermal Heat Pump RevenueForecast by Application (2026-2031) & (\$ millions)

Table 74. BoschThermotechnology Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 75. BoschThermotechnology Geothermal Heat Pump Product Portfolios and Specifications
Table 76. BoschThermotechnology Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 77. BoschThermotechnology Main Business
Table 78. BoschThermotechnology Latest Developments
Table 79. Carrier Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 80. Carrier Geothermal Heat Pump Product Portfolios and Specifications
Table 81. Carrier Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 82. Carrier Main Business
Table 83. Carrier Latest Developments
Table 84. Vaillant Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 85. Vaillant Geothermal Heat Pump Product Portfolios and Specifications
Table 86. Vaillant Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 87. Vaillant Main Business
Table 88. Vaillant Latest Developments
Table 89. BDRThermea Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 90. BDRThermea Geothermal Heat Pump Product Portfolios and Specifications
Table 91. BDRThermea Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 92. BDRThermea Main Business
Table 93. BDRThermea Latest Developments
Table 94. Modine Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 95. Modine Geothermal Heat Pump Product Portfolios and Specifications
Table 96. Modine Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 97. Modine Main Business
Table 98. Modine Latest Developments
Table 99. Nibe Industrier Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 100. Nibe Industrier Geothermal Heat Pump Product Portfolios and Specifications

Table 101. Nibe Industrier Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 102. Nibe Industrier Main Business

Table 103. Nibe Industrier Latest Developments

Table 104. Mitsubishi Electric Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 105. Mitsubishi Electric Geothermal Heat Pump Product Portfolios and Specifications

Table 106. Mitsubishi Electric Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 107. Mitsubishi Electric Main Business

Table 108. Mitsubishi Electric Latest Developments

Table 109. Viessmann Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 110. Viessmann Geothermal Heat Pump Product Portfolios and Specifications

Table 111. Viessmann Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 112. Viessmann Main Business

Table 113. Viessmann Latest Developments

Table 114. Trane Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 115. Trane Geothermal Heat Pump Product Portfolios and Specifications

Table 116. Trane Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 117. Trane Main Business

Table 118. Trane Latest Developments

Table 119. Stiebel Eltron Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 120. Stiebel Eltron Geothermal Heat Pump Product Portfolios and Specifications

Table 121. Stiebel Eltron Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 122. Stiebel Eltron Main Business

Table 123. Stiebel Eltron Latest Developments

Table 124. Danfoss Group Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 125. Danfoss Group Geothermal Heat Pump Product Portfolios and Specifications

Table 126. Danfoss Group Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 127. Danfoss Group Main Business
Table 128. Danfoss Group Latest Developments
Table 129. Weishaupt Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 130. Weishaupt Geothermal Heat Pump Product Portfolios and Specifications
Table 131. Weishaupt Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 132. Weishaupt Main Business
Table 133. Weishaupt Latest Developments
Table 134. Swegon Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 135. Swegon Geothermal Heat Pump Product Portfolios and Specifications
Table 136. Swegon Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 137. Swegon Main Business
Table 138. Swegon Latest Developments
Table 139. Wolf Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 140. Wolf Geothermal Heat Pump Product Portfolios and Specifications
Table 141. Wolf Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 142. Wolf Main Business
Table 143. Wolf Latest Developments
Table 144. OCHSNER Warmepumpen Basic Information, Geothermal Heat Pump Manufacturing Base, Sales Area and Its Competitors
Table 145. OCHSNER Warmepumpen Geothermal Heat Pump Product Portfolios and Specifications
Table 146. OCHSNER Warmepumpen Geothermal Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 147. OCHSNER Warmepumpen Main Business
Table 148. OCHSNER Warmepumpen Latest Developments

LIST OFFIGURES

Figure 1. Picture of Geothermal Heat Pump
Figure 2. Geothermal Heat Pump Report Years Considered
Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Geothermal Heat Pump Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global Geothermal Heat Pump Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Geothermal Heat Pump Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Geothermal Heat Pump Sales Market Share by Country/Region (2024)

Figure 10. Geothermal Heat Pump Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Vertical Closed Loop

Figure 12. Product Picture of Horizontal Closed Loop

Figure 13. Product Picture of Open Loop

Figure 14. Product Picture of Others

Figure 15. Global Geothermal Heat Pump Sales Market Share byType in 2025

Figure 16. Global Geothermal Heat Pump Revenue Market Share byType (2020-2025)

Figure 17. Geothermal Heat Pump Consumed in Residential Buildings

Figure 18. Global Geothermal Heat Pump Market: Residential Buildings (2020-2025) & (K Units)

Figure 19. Geothermal Heat Pump Consumed in Commercial Buildings

Figure 20. Global Geothermal Heat Pump Market: Commercial Buildings (2020-2025) & (K Units)

Figure 21. Global Geothermal Heat Pump Sale Market Share by Application (2024)

Figure 22. Global Geothermal Heat Pump Revenue Market Share by Application in 2025

Figure 23. Geothermal Heat Pump Sales by Company in 2025 (K Units)

Figure 24. Global Geothermal Heat Pump Sales Market Share by Company in 2025

Figure 25. Geothermal Heat Pump Revenue by Company in 2025 (\$ millions)

Figure 26. Global Geothermal Heat Pump Revenue Market Share by Company in 2025

Figure 27. Global Geothermal Heat Pump Sales Market Share by Geographic Region (2020-2025)

Figure 28. Global Geothermal Heat Pump Revenue Market Share by Geographic Region in 2025

Figure 29. Americas Geothermal Heat Pump Sales 2020-2025 (K Units)

Figure 30. Americas Geothermal Heat Pump Revenue 2020-2025 (\$ millions)

Figure 31. APAC Geothermal Heat Pump Sales 2020-2025 (K Units)

Figure 32. APAC Geothermal Heat Pump Revenue 2020-2025 (\$ millions)

Figure 33. Europe Geothermal Heat Pump Sales 2020-2025 (K Units)

Figure 34. Europe Geothermal Heat Pump Revenue 2020-2025 (\$ millions)

Figure 35. Middle East & Africa Geothermal Heat Pump Sales 2020-2025 (K Units)

Figure 36. Middle East & Africa Geothermal Heat Pump Revenue 2020-2025 (\$ millions)

Figure 37. Americas Geothermal Heat Pump Sales Market Share by Country in 2025

Figure 38. Americas Geothermal Heat Pump Revenue Market Share by Country (2020-2025)

Figure 39. Americas Geothermal Heat Pump Sales Market Share byType (2020-2025)

Figure 40. Americas Geothermal Heat Pump Sales Market Share by Application (2020-2025)

Figure 41. United States Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 42. Canada Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 43. Mexico Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 44. Brazil Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 45. APAC Geothermal Heat Pump Sales Market Share by Region in 2025

Figure 46. APAC Geothermal Heat Pump Revenue Market Share by Region (2020-2025)

Figure 47. APAC Geothermal Heat Pump Sales Market Share byType (2020-2025)

Figure 48. APAC Geothermal Heat Pump Sales Market Share by Application (2020-2025)

Figure 49. China Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 50. Japan Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 51. South Korea Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 52. Southeast Asia Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 53. India Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 54. Australia Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 55. ChinaTaiwan Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 56. Europe Geothermal Heat Pump Sales Market Share by Country in 2025

Figure 57. Europe Geothermal Heat Pump Revenue Market Share by Country (2020-2025)

Figure 58. Europe Geothermal Heat Pump Sales Market Share byType (2020-2025)

Figure 59. Europe Geothermal Heat Pump Sales Market Share by Application (2020-2025)

Figure 60. Germany Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 61. France Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 62. UK Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 63. Italy Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 64. Russia Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 65. Middle East & Africa Geothermal Heat Pump Sales Market Share by Country (2020-2025)

Figure 66. Middle East & Africa Geothermal Heat Pump Sales Market Share byType (2020-2025)

Figure 67. Middle East & Africa Geothermal Heat Pump Sales Market Share by Application (2020-2025)

Figure 68. Egypt Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 69. South Africa Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 70. Israel Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 71. Turkey Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Geothermal Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Geothermal Heat Pump in 2025

Figure 74. Manufacturing Process Analysis of Geothermal Heat Pump

Figure 75. Industry Chain Structure of Geothermal Heat Pump

Figure 76. Channels of Distribution

Figure 77. Global Geothermal Heat Pump Sales MarketForecast by Region (2026-2031)

Figure 78. Global Geothermal Heat Pump Revenue Market ShareForecast by Region (2026-2031)

Figure 79. Global Geothermal Heat Pump Sales Market ShareForecast byType (2026-2031)

Figure 80. Global Geothermal Heat Pump Revenue Market ShareForecast byType (2026-2031)

Figure 81. Global Geothermal Heat Pump Sales Market ShareForecast by Application (2026-2031)

Figure 82. Global Geothermal Heat Pump Revenue Market ShareForecast by Application (2026-2031)

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