

Global Geofencing Market Growth (Status and Outlook) 2023-2029

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Abstracts

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A geo-fence is a virtual perimeter for a real-world geographic area. A geo-fence could be dynamically generated—as in a radius around a point location, or a geo-fence can be a predefined set of boundaries (such as school zones or neighborhood boundaries). The use of a geo-fence is called geofencing, and one example of usage involves a location-aware device of a location-based service (LBS) user entering or exiting a geo-fence. This activity could trigger an alert to the device's user as well as messaging to the geo-fence operator. This info, which could contain the location of the device, could be sent to a mobile telephone or an email account.

LPI (LP Information)' newest research report, the “Geofencing Industry Forecast” looks at past sales and reviews total world Geofencing sales in 2022, providing a comprehensive analysis by region and market sector of projected Geofencing sales for 2023 through 2029. With Geofencing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Geofencing industry.

This Insight Report provides a comprehensive analysis of the global Geofencing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Geofencing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Geofencing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Geofencing and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Geofencing.

The global Geofencing market size is projected to grow from US\$ 732.7 million in 2022 to US\$ 3144.7 million in 2029; it is expected to grow at a CAGR of 23.1% from 2023 to 2029.

United States market for Geofencing is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Geofencing is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Geofencing is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Geofencing players cover Esri, Apple, Thumbvista, Localytics and Simpli.fi, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Geofencing market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Fixed Geofencing

Mobile Geofencing

Segmentation by application

Healthcare

Retail

Defense and Military

Industrial Manufacturing

Transportation and Logistics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Esri

Apple

Thumbvista

Localytics

Simpli.fi

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