

Global Genetically Modified Organisms (GMO) Testing Services Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Genetically Modified Organisms (GMO) Testing Services market size is projected to grow from US\$ 1880.2 million in 2022 to US\$ 3243.7 million in 2029; it is expected to grow at a CAGR of 8.1% from 2023 to 2029.

As per the 2020 report by the Food and Agriculture Organization (FAO), nearly 55% of the total global production of maize was used as animal feeds, 20% for other non-food applications, and only 12% used as food products. In 2021, the US stood as the largest genetically modified crops producer, accounting for more than 37% of the total global production that covered several crops including soybeans, cotton, corn, apples, canola, sugar beets, papaya, and potatoes. The US farmers used more than 170 million acres of agricultural land for different GMO crops farming in 2019. As claimed by various scientific communities, the rising production of biotech crops globally aided in the alleviation of various global issues such as food insecurity, poverty & malnutrition, and climate change. However, as many as 39% of consumers in the US still believe that GM foods are less healthy compared to non-GM foods.

Genetically modified organisms (GMO) testing services refer to the process of checking the nutritional level of GM crops, meats, and foods. The GM products are mainly derived through certain modifications of original seeds of crops using various biotechnological methods to ensure a high yield of crops.

LPI (LP Information)' newest research report, the "Genetically Modified Organisms (GMO) Testing Services Industry Forecast" looks at past sales and reviews total world

Genetically Modified Organisms (GMO) Testing Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Genetically Modified Organisms (GMO) Testing Services sales for 2023 through 2029. With Genetically Modified Organisms (GMO) Testing Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Genetically Modified Organisms (GMO) Testing Services industry.

This Insight Report provides a comprehensive analysis of the global Genetically Modified Organisms (GMO) Testing Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Genetically Modified Organisms (GMO) Testing Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Genetically Modified Organisms (GMO) Testing Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Genetically Modified Organisms (GMO) Testing Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Genetically Modified Organisms (GMO) Testing Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Genetically Modified Organisms (GMO) Testing Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Polymerase Chain Reaction

Lateral Flow Devices

ELISA Test

Herbicide Tolerance

Insect Resistance

Others

Segmentation by application

Rapeseed/Canola

Tomato

Soy

Corn

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AgEtal

Alfa Chemistry

ALS Limited

Ayub Agricultural Research Institute (AARI)

Bio-Rad Laboratories, Inc.

Bioscience

Bureau Veritas SA

BVAQ

Centre Testing International(CTI)

EMSL Analytical Inc.

EnviroLogix

Eurofins Scientific SE

Genetic ID NA, Inc.

Intertek Group Plc.

M?rieux NutriSciences Corporation

Microbac Laboratories, Inc.

Middle East Testing Services (METS)

Monsanto (Bayer AG)

OMIC USA Inc.

Romer Labs

SGS SA

STC

Thermo Fisher Scientific Inc.

T?V S?D AG

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Genetically Modified Organisms (GMO) Testing Services Market Size 2018-2029
 - 2.1.2 Genetically Modified Organisms (GMO) Testing Services Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Genetically Modified Organisms (GMO) Testing Services Segment by Type
 - 2.2.1 Polymerase Chain Reaction
 - 2.2.2 Lateral Flow Devices
 - 2.2.3 ELISA Test
 - 2.2.4 Herbicide Tolerance
 - 2.2.5 Insect Resistance
 - 2.2.6 Others
- 2.3 Genetically Modified Organisms (GMO) Testing Services Market Size by Type
 - 2.3.1 Genetically Modified Organisms (GMO) Testing Services Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)
- 2.4 Genetically Modified Organisms (GMO) Testing Services Segment by Application
 - 2.4.1 Rapeseed/Canola
 - 2.4.2 Tomato
 - 2.4.3 Soy
 - 2.4.4 Corn
 - 2.4.5 Others
- 2.5 Genetically Modified Organisms (GMO) Testing Services Market Size by Application

2.5.1 Genetically Modified Organisms (GMO) Testing Services Market Size CAGR by Application (2018 VS 2022 VS 2029)

2.5.2 Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

3 GENETICALLY MODIFIED ORGANISMS (GMO) TESTING SERVICES MARKET SIZE BY PLAYER

3.1 Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Players

3.1.1 Global Genetically Modified Organisms (GMO) Testing Services Revenue by Players (2018-2023)

3.1.2 Global Genetically Modified Organisms (GMO) Testing Services Revenue Market Share by Players (2018-2023)

3.2 Global Genetically Modified Organisms (GMO) Testing Services Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 GENETICALLY MODIFIED ORGANISMS (GMO) TESTING SERVICES BY REGIONS

4.1 Genetically Modified Organisms (GMO) Testing Services Market Size by Regions (2018-2023)

4.2 Americas Genetically Modified Organisms (GMO) Testing Services Market Size Growth (2018-2023)

4.3 APAC Genetically Modified Organisms (GMO) Testing Services Market Size Growth (2018-2023)

4.4 Europe Genetically Modified Organisms (GMO) Testing Services Market Size Growth (2018-2023)

4.5 Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Genetically Modified Organisms (GMO) Testing Services Market Size by

Country (2018-2023)

5.2 Americas Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023)

5.3 Americas Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Genetically Modified Organisms (GMO) Testing Services Market Size by Region (2018-2023)

6.2 APAC Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023)

6.3 APAC Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Genetically Modified Organisms (GMO) Testing Services by Country (2018-2023)

7.2 Europe Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023)

7.3 Europe Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Genetically Modified Organisms (GMO) Testing Services by Region (2018-2023)

8.2 Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023)

8.3 Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL GENETICALLY MODIFIED ORGANISMS (GMO) TESTING SERVICES MARKET FORECAST

10.1 Global Genetically Modified Organisms (GMO) Testing Services Forecast by Regions (2024-2029)

10.1.1 Global Genetically Modified Organisms (GMO) Testing Services Forecast by Regions (2024-2029)

10.1.2 Americas Genetically Modified Organisms (GMO) Testing Services Forecast

10.1.3 APAC Genetically Modified Organisms (GMO) Testing Services Forecast

10.1.4 Europe Genetically Modified Organisms (GMO) Testing Services Forecast

10.1.5 Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Forecast

10.2 Americas Genetically Modified Organisms (GMO) Testing Services Forecast by Country (2024-2029)

10.2.1 United States Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.2.2 Canada Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.2.3 Mexico Genetically Modified Organisms (GMO) Testing Services Market

Forecast

10.2.4 Brazil Genetically Modified Organisms (GMO) Testing Services Market

Forecast

10.3 APAC Genetically Modified Organisms (GMO) Testing Services Forecast by Region (2024-2029)

10.3.1 China Genetically Modified Organisms (GMO) Testing Services Market

Forecast

10.3.2 Japan Genetically Modified Organisms (GMO) Testing Services Market

Forecast

10.3.3 Korea Genetically Modified Organisms (GMO) Testing Services Market

Forecast

10.3.4 Southeast Asia Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.3.5 India Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.3.6 Australia Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.4 Europe Genetically Modified Organisms (GMO) Testing Services Forecast by Country (2024-2029)

10.4.1 Germany Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.4.2 France Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.4.3 UK Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.4.4 Italy Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.4.5 Russia Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.5 Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Forecast by Region (2024-2029)

10.5.1 Egypt Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.5.2 South Africa Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.5.3 Israel Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.5.4 Turkey Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.5.5 GCC Countries Genetically Modified Organisms (GMO) Testing Services Market Forecast

10.6 Global Genetically Modified Organisms (GMO) Testing Services Forecast by Type (2024-2029)

10.7 Global Genetically Modified Organisms (GMO) Testing Services Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

11.1 AgEtal

11.1.1 AgEtal Company Information

11.1.2 AgEtal Genetically Modified Organisms (GMO) Testing Services Product Offered

11.1.3 AgEtal Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.1.4 AgEtal Main Business Overview

11.1.5 AgEtal Latest Developments

11.2 Alfa Chemistry

11.2.1 Alfa Chemistry Company Information

11.2.2 Alfa Chemistry Genetically Modified Organisms (GMO) Testing Services Product Offered

11.2.3 Alfa Chemistry Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.2.4 Alfa Chemistry Main Business Overview

11.2.5 Alfa Chemistry Latest Developments

11.3 ALS Limited

11.3.1 ALS Limited Company Information

11.3.2 ALS Limited Genetically Modified Organisms (GMO) Testing Services Product Offered

11.3.3 ALS Limited Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.3.4 ALS Limited Main Business Overview

11.3.5 ALS Limited Latest Developments

11.4 Ayub Agricultural Research Institute (AARI)

11.4.1 Ayub Agricultural Research Institute (AARI) Company Information

11.4.2 Ayub Agricultural Research Institute (AARI) Genetically Modified Organisms (GMO) Testing Services Product Offered

11.4.3 Ayub Agricultural Research Institute (AARI) Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.4.4 Ayub Agricultural Research Institute (AARI) Main Business Overview

11.4.5 Ayub Agricultural Research Institute (AARI) Latest Developments

11.5 Bio-Rad Laboratories, Inc.

11.5.1 Bio-Rad Laboratories, Inc. Company Information

11.5.2 Bio-Rad Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

11.5.3 Bio-Rad Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.5.4 Bio-Rad Laboratories, Inc. Main Business Overview

11.5.5 Bio-Rad Laboratories, Inc. Latest Developments

11.6 Bioscience

11.6.1 Bioscience Company Information

11.6.2 Bioscience Genetically Modified Organisms (GMO) Testing Services Product Offered

11.6.3 Bioscience Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.6.4 Bioscience Main Business Overview

11.6.5 Bioscience Latest Developments

11.7 Bureau Veritas SA

11.7.1 Bureau Veritas SA Company Information

11.7.2 Bureau Veritas SA Genetically Modified Organisms (GMO) Testing Services Product Offered

11.7.3 Bureau Veritas SA Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Bureau Veritas SA Main Business Overview

11.7.5 Bureau Veritas SA Latest Developments

11.8 BVAQ

11.8.1 BVAQ Company Information

11.8.2 BVAQ Genetically Modified Organisms (GMO) Testing Services Product Offered

11.8.3 BVAQ Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 BVAQ Main Business Overview

11.8.5 BVAQ Latest Developments

11.9 Centre Testing International(CTI)

11.9.1 Centre Testing International(CTI) Company Information

11.9.2 Centre Testing International(CTI) Genetically Modified Organisms (GMO) Testing Services Product Offered

11.9.3 Centre Testing International(CTI) Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Centre Testing International(CTI) Main Business Overview

11.9.5 Centre Testing International(CTI) Latest Developments

11.10 EMSL Analytical Inc.

- 11.10.1 EMSL Analytical Inc. Company Information
- 11.10.2 EMSL Analytical Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered
- 11.10.3 EMSL Analytical Inc. Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
- 11.10.4 EMSL Analytical Inc. Main Business Overview
- 11.10.5 EMSL Analytical Inc. Latest Developments
- 11.11 EnviroLogix
 - 11.11.1 EnviroLogix Company Information
 - 11.11.2 EnviroLogix Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.11.3 EnviroLogix Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 EnviroLogix Main Business Overview
 - 11.11.5 EnviroLogix Latest Developments
- 11.12 Eurofins Scientific SE
 - 11.12.1 Eurofins Scientific SE Company Information
 - 11.12.2 Eurofins Scientific SE Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.12.3 Eurofins Scientific SE Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.12.4 Eurofins Scientific SE Main Business Overview
 - 11.12.5 Eurofins Scientific SE Latest Developments
- 11.13 Genetic ID NA, Inc.
 - 11.13.1 Genetic ID NA, Inc. Company Information
 - 11.13.2 Genetic ID NA, Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.13.3 Genetic ID NA, Inc. Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.13.4 Genetic ID NA, Inc. Main Business Overview
 - 11.13.5 Genetic ID NA, Inc. Latest Developments
- 11.14 Intertek Group Plc.
 - 11.14.1 Intertek Group Plc. Company Information
 - 11.14.2 Intertek Group Plc. Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.14.3 Intertek Group Plc. Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.14.4 Intertek Group Plc. Main Business Overview
 - 11.14.5 Intertek Group Plc. Latest Developments

11.15 M?rieux NutriSciences Corporation

11.15.1 M?rieux NutriSciences Corporation Company Information

11.15.2 M?rieux NutriSciences Corporation Genetically Modified Organisms (GMO)

Testing Services Product Offered

11.15.3 M?rieux NutriSciences Corporation Genetically Modified Organisms (GMO)

Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 M?rieux NutriSciences Corporation Main Business Overview

11.15.5 M?rieux NutriSciences Corporation Latest Developments

11.16 Microbac Laboratories, Inc.

11.16.1 Microbac Laboratories, Inc. Company Information

11.16.2 Microbac Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

11.16.3 Microbac Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 Microbac Laboratories, Inc. Main Business Overview

11.16.5 Microbac Laboratories, Inc. Latest Developments

11.17 Middle East Testing Services (METS)

11.17.1 Middle East Testing Services (METS) Company Information

11.17.2 Middle East Testing Services (METS) Genetically Modified Organisms (GMO)

Testing Services Product Offered

11.17.3 Middle East Testing Services (METS) Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 Middle East Testing Services (METS) Main Business Overview

11.17.5 Middle East Testing Services (METS) Latest Developments

11.18 Monsanto (Bayer AG)

11.18.1 Monsanto (Bayer AG) Company Information

11.18.2 Monsanto (Bayer AG) Genetically Modified Organisms (GMO) Testing Services Product Offered

11.18.3 Monsanto (Bayer AG) Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.18.4 Monsanto (Bayer AG) Main Business Overview

11.18.5 Monsanto (Bayer AG) Latest Developments

11.19 OMIC USA Inc.

11.19.1 OMIC USA Inc. Company Information

11.19.2 OMIC USA Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

11.19.3 OMIC USA Inc. Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 OMIC USA Inc. Main Business Overview

- 11.19.5 OMIC USA Inc. Latest Developments
- 11.20 Romer Labs
 - 11.20.1 Romer Labs Company Information
 - 11.20.2 Romer Labs Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.20.3 Romer Labs Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.20.4 Romer Labs Main Business Overview
 - 11.20.5 Romer Labs Latest Developments
- 11.21 SGS SA
 - 11.21.1 SGS SA Company Information
 - 11.21.2 SGS SA Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.21.3 SGS SA Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.21.4 SGS SA Main Business Overview
 - 11.21.5 SGS SA Latest Developments
- 11.22 STC
 - 11.22.1 STC Company Information
 - 11.22.2 STC Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.22.3 STC Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.22.4 STC Main Business Overview
 - 11.22.5 STC Latest Developments
- 11.23 Thermo Fisher Scientific Inc.
 - 11.23.1 Thermo Fisher Scientific Inc. Company Information
 - 11.23.2 Thermo Fisher Scientific Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.23.3 Thermo Fisher Scientific Inc. Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.23.4 Thermo Fisher Scientific Inc. Main Business Overview
 - 11.23.5 Thermo Fisher Scientific Inc. Latest Developments
- 11.24 T?V S?D AG
 - 11.24.1 T?V S?D AG Company Information
 - 11.24.2 T?V S?D AG Genetically Modified Organisms (GMO) Testing Services Product Offered
 - 11.24.3 T?V S?D AG Genetically Modified Organisms (GMO) Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.24.4 T?V S?D AG Main Business Overview

11.24.5 T?V S?D AG Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Genetically Modified Organisms (GMO) Testing Services Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Polymerase Chain Reaction

Table 3. Major Players of Lateral Flow Devices

Table 4. Major Players of ELISA Test

Table 5. Major Players of Herbicide Tolerance

Table 6. Major Players of Insect Resistance

Table 7. Major Players of Others

Table 8. Genetically Modified Organisms (GMO) Testing Services Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 9. Global Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 10. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)

Table 11. Genetically Modified Organisms (GMO) Testing Services Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 12. Global Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 13. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

Table 14. Global Genetically Modified Organisms (GMO) Testing Services Revenue by Players (2018-2023) & (\$ Millions)

Table 15. Global Genetically Modified Organisms (GMO) Testing Services Revenue Market Share by Player (2018-2023)

Table 16. Genetically Modified Organisms (GMO) Testing Services Key Players Head office and Products Offered

Table 17. Genetically Modified Organisms (GMO) Testing Services Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 18. New Products and Potential Entrants

Table 19. Mergers & Acquisitions, Expansion

Table 20. Global Genetically Modified Organisms (GMO) Testing Services Market Size by Regions 2018-2023 & (\$ Millions)

Table 21. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Regions (2018-2023)

Table 22. Global Genetically Modified Organisms (GMO) Testing Services Revenue by

Country/Region (2018-2023) & (\$ millions)

Table 23. Global Genetically Modified Organisms (GMO) Testing Services Revenue Market Share by Country/Region (2018-2023)

Table 24. Americas Genetically Modified Organisms (GMO) Testing Services Market Size by Country (2018-2023) & (\$ Millions)

Table 25. Americas Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Country (2018-2023)

Table 26. Americas Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 27. Americas Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)

Table 28. Americas Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 29. Americas Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

Table 30. APAC Genetically Modified Organisms (GMO) Testing Services Market Size by Region (2018-2023) & (\$ Millions)

Table 31. APAC Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Region (2018-2023)

Table 32. APAC Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 33. APAC Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)

Table 34. APAC Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 35. APAC Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

Table 36. Europe Genetically Modified Organisms (GMO) Testing Services Market Size by Country (2018-2023) & (\$ Millions)

Table 37. Europe Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Country (2018-2023)

Table 38. Europe Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 39. Europe Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)

Table 40. Europe Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 41. Europe Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

Table 42. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size by Region (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Region (2018-2023)

Table 44. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 45. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)

Table 46. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 47. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

Table 48. Key Market Drivers & Growth Opportunities of Genetically Modified Organisms (GMO) Testing Services

Table 49. Key Market Challenges & Risks of Genetically Modified Organisms (GMO) Testing Services

Table 50. Key Industry Trends of Genetically Modified Organisms (GMO) Testing Services

Table 51. Global Genetically Modified Organisms (GMO) Testing Services Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 52. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share Forecast by Regions (2024-2029)

Table 53. Global Genetically Modified Organisms (GMO) Testing Services Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 54. Global Genetically Modified Organisms (GMO) Testing Services Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 55. AgEtal Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 56. AgEtal Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 57. AgEtal Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 58. AgEtal Main Business

Table 59. AgEtal Latest Developments

Table 60. Alfa Chemistry Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 61. Alfa Chemistry Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 62. Alfa Chemistry Main Business

Table 63. Alfa Chemistry Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 64. Alfa Chemistry Latest Developments

Table 65. ALS Limited Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 66. ALS Limited Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 67. ALS Limited Main Business

Table 68. ALS Limited Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 69. ALS Limited Latest Developments

Table 70. Ayub Agricultural Research Institute (AARI) Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 71. Ayub Agricultural Research Institute (AARI) Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 72. Ayub Agricultural Research Institute (AARI) Main Business

Table 73. Ayub Agricultural Research Institute (AARI) Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 74. Ayub Agricultural Research Institute (AARI) Latest Developments

Table 75. Bio-Rad Laboratories, Inc. Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 76. Bio-Rad Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 77. Bio-Rad Laboratories, Inc. Main Business

Table 78. Bio-Rad Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 79. Bio-Rad Laboratories, Inc. Latest Developments

Table 80. Bioscience Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 81. Bioscience Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 82. Bioscience Main Business

Table 83. Bioscience Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 84. Bioscience Latest Developments

Table 85. Bureau Veritas SA Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 86. Bureau Veritas SA Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 87. Bureau Veritas SA Main Business

Table 88. Bureau Veritas SA Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 89. Bureau Veritas SA Latest Developments

Table 90. BVAQ Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 91. BVAQ Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 92. BVAQ Main Business

Table 93. BVAQ Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 94. BVAQ Latest Developments

Table 95. Centre Testing International(CTI) Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 96. Centre Testing International(CTI) Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 97. Centre Testing International(CTI) Main Business

Table 98. Centre Testing International(CTI) Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 99. Centre Testing International(CTI) Latest Developments

Table 100. EMSL Analytical Inc. Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 101. EMSL Analytical Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 102. EMSL Analytical Inc. Main Business

Table 103. EMSL Analytical Inc. Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 104. EMSL Analytical Inc. Latest Developments

Table 105. EnviroLogix Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 106. EnviroLogix Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 107. EnviroLogix Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 108. EnviroLogix Main Business

Table 109. EnviroLogix Latest Developments

Table 110. Eurofins Scientific SE Details, Company Type, Genetically Modified

Organisms (GMO) Testing Services Area Served and Its Competitors

Table 111. Eurofins Scientific SE Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 112. Eurofins Scientific SE Main Business

Table 113. Eurofins Scientific SE Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 114. Eurofins Scientific SE Latest Developments

Table 115. Genetic ID NA, Inc. Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 116. Genetic ID NA, Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 117. Genetic ID NA, Inc. Main Business

Table 118. Genetic ID NA, Inc. Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 119. Genetic ID NA, Inc. Latest Developments

Table 120. Intertek Group Plc. Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 121. Intertek Group Plc. Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 122. Intertek Group Plc. Main Business

Table 123. Intertek Group Plc. Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 124. Intertek Group Plc. Latest Developments

Table 125. M?rieux NutriSciences Corporation Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 126. M?rieux NutriSciences Corporation Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 127. M?rieux NutriSciences Corporation Main Business

Table 128. M?rieux NutriSciences Corporation Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 129. M?rieux NutriSciences Corporation Latest Developments

Table 130. Microbac Laboratories, Inc. Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 131. Microbac Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 132. Microbac Laboratories, Inc. Main Business

Table 133. Microbac Laboratories, Inc. Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 134. Microbac Laboratories, Inc. Latest Developments

Table 135. Middle East Testing Services (METS) Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 136. Middle East Testing Services (METS) Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 137. Middle East Testing Services (METS) Main Business

Table 138. Middle East Testing Services (METS) Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 139. Middle East Testing Services (METS) Latest Developments

Table 140. Monsanto (Bayer AG) Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 141. Monsanto (Bayer AG) Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 142. Monsanto (Bayer AG) Main Business

Table 143. Monsanto (Bayer AG) Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 144. Monsanto (Bayer AG) Latest Developments

Table 145. OMIC USA Inc. Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 146. OMIC USA Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 147. OMIC USA Inc. Main Business

Table 148. OMIC USA Inc. Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 149. OMIC USA Inc. Latest Developments

Table 150. Romer Labs Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 151. Romer Labs Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 152. Romer Labs Main Business

Table 153. Romer Labs Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 154. Romer Labs Latest Developments

Table 155. SGS SA Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 156. SGS SA Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 157. SGS SA Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 158. SGS SA Main Business

Table 159. SGS SA Latest Developments

Table 160. STC Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 161. STC Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 162. STC Main Business

Table 163. STC Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 164. STC Latest Developments

Table 165. Thermo Fisher Scientific Inc. Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 166. Thermo Fisher Scientific Inc. Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 167. Thermo Fisher Scientific Inc. Main Business

Table 168. Thermo Fisher Scientific Inc. Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 169. Thermo Fisher Scientific Inc. Latest Developments

Table 170. T?V S?D AG Details, Company Type, Genetically Modified Organisms (GMO) Testing Services Area Served and Its Competitors

Table 171. T?V S?D AG Genetically Modified Organisms (GMO) Testing Services Product Offered

Table 172. T?V S?D AG Main Business

Table 173. T?V S?D AG Genetically Modified Organisms (GMO) Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 174. T?V S?D AG Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Genetically Modified Organisms (GMO) Testing Services Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Genetically Modified Organisms (GMO) Testing Services Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Genetically Modified Organisms (GMO) Testing Services Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Genetically Modified Organisms (GMO) Testing Services Sales Market Share by Country/Region (2022)

Figure 8. Genetically Modified Organisms (GMO) Testing Services Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type in 2022

Figure 10. Genetically Modified Organisms (GMO) Testing Services in Rapeseed/Canola

Figure 11. Global Genetically Modified Organisms (GMO) Testing Services Market: Rapeseed/Canola (2018-2023) & (\$ Millions)

Figure 12. Genetically Modified Organisms (GMO) Testing Services in Tomato

Figure 13. Global Genetically Modified Organisms (GMO) Testing Services Market: Tomato (2018-2023) & (\$ Millions)

Figure 14. Genetically Modified Organisms (GMO) Testing Services in Soy

Figure 15. Global Genetically Modified Organisms (GMO) Testing Services Market: Soy (2018-2023) & (\$ Millions)

Figure 16. Genetically Modified Organisms (GMO) Testing Services in Corn

Figure 17. Global Genetically Modified Organisms (GMO) Testing Services Market: Corn (2018-2023) & (\$ Millions)

Figure 18. Genetically Modified Organisms (GMO) Testing Services in Others

Figure 19. Global Genetically Modified Organisms (GMO) Testing Services Market: Others (2018-2023) & (\$ Millions)

Figure 20. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application in 2022

Figure 21. Global Genetically Modified Organisms (GMO) Testing Services Revenue Market Share by Player in 2022

Figure 22. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Regions (2018-2023)

Figure 23. Americas Genetically Modified Organisms (GMO) Testing Services Market Size 2018-2023 (\$ Millions)

Figure 24. APAC Genetically Modified Organisms (GMO) Testing Services Market Size 2018-2023 (\$ Millions)

Figure 25. Europe Genetically Modified Organisms (GMO) Testing Services Market Size 2018-2023 (\$ Millions)

Figure 26. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size 2018-2023 (\$ Millions)

Figure 27. Americas Genetically Modified Organisms (GMO) Testing Services Value Market Share by Country in 2022

Figure 28. United States Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 29. Canada Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Mexico Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Brazil Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 32. APAC Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Region in 2022

Figure 33. APAC Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type in 2022

Figure 34. APAC Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application in 2022

Figure 35. China Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Japan Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Korea Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 38. Southeast Asia Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 39. India Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 40. Australia Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Europe Genetically Modified Organisms (GMO) Testing Services Market Size

Market Share by Country in 2022

Figure 42. Europe Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)

Figure 43. Europe Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

Figure 44. Germany Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 45. France Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 46. UK Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 47. Italy Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Russia Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Region (2018-2023)

Figure 50. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Type (2018-2023)

Figure 51. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size Market Share by Application (2018-2023)

Figure 52. Egypt Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 53. South Africa Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 54. Israel Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 55. Turkey Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 56. GCC Country Genetically Modified Organisms (GMO) Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 57. Americas Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 58. APAC Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 59. Europe Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 60. Middle East & Africa Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 61. United States Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 62. Canada Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 63. Mexico Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 64. Brazil Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 65. China Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 66. Japan Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 67. Korea Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 68. Southeast Asia Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 69. India Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 70. Australia Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 71. Germany Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 72. France Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 73. UK Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 74. Italy Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 75. Russia Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 76. Spain Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 77. Egypt Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 78. South Africa Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 79. Israel Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 80. Turkey Genetically Modified Organisms (GMO) Testing Services Market Size

2024-2029 (\$ Millions)

Figure 81. GCC Countries Genetically Modified Organisms (GMO) Testing Services Market Size 2024-2029 (\$ Millions)

Figure 82. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share Forecast by Type (2024-2029)

Figure 83. Global Genetically Modified Organisms (GMO) Testing Services Market Size Market Share Forecast by Application (2024-2029)

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