

# Global Gene Synthesis Service Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Gene Synthesis Service market size was valued at US\$ 154.5 million in 2023. With growing demand in downstream market, the Gene Synthesis Service is forecast to a readjusted size of US\$ 491.6 million by 2030 with a CAGR of 18.0% during review period.

The research report highlights the growth potential of the global Gene Synthesis Service market. Gene Synthesis Service are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Gene Synthesis Service. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Gene Synthesis Service market.

Gene synthesis refers to chemically synthesizing a strand of DNA base-by-base. Unlike DNA replication that occurs in cells or by Polymerase Chain Reaction (PCR), gene synthesis does not require a template strand. Rather, gene synthesis involves the step-wise addition of nucleotides to a single-stranded molecule, which then serves as a template for creation of a complementary strand. Gene synthesis is the fundamental technology upon which the field of synthetic biology has been built.

North America is the largest consumption market, with a consumption market share nearly 36% . Followed by Asia Pacific is the second largest consumption place with the consumption market share of 33%. The key manufacturers are Genescript, GeneArt (Thermofischer), IDT, Eurofins Genomics, DNA 2.0 (ATUM), BBI, Genewiz, Gene

Oracle, SBS Genetech, Bio Basic etc. Top 5 companies occupied about 72% market share. In terms of product, 1001 to 3000 bp is the largest segment, with a share over 35%. And in terms of application, the largest application is commercial, followed by academic research.

#### Key Features:

The report on Gene Synthesis Service market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Gene Synthesis Service market. It may include historical data, market segmentation by Type (e.g., Below 1000 bp, 1001 to 3000 bp), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Gene Synthesis Service market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Gene Synthesis Service market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Gene Synthesis Service industry. This include advancements in Gene Synthesis Service technology, Gene Synthesis Service new entrants, Gene Synthesis Service new investment, and other innovations that are shaping the future of Gene Synthesis Service.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Gene Synthesis Service market. It includes factors influencing customer ' purchasing decisions, preferences for Gene Synthesis Service product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Gene Synthesis Service market. This may

include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Gene Synthesis Service market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Gene Synthesis Service market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Gene Synthesis Service industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Gene Synthesis Service market.

**Market Segmentation:**

Gene Synthesis Service market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Below 1000 bp

1001 to 3000 bp

3001 to 5000 bp

Above 5000 bp

**Segmentation by application**

Commercial

Academic Research

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Genescript

GeneArt (Thermofischer)

IDT

Eurofins Genomics

DNA 2.0 (ATUM)

BBI

Genewiz

Gene Oracle

SBS Genetech

Bio Basic

Twist Bioscience



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