

Global Gems and Jewellery Market Growth 2023-2029

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Abstracts

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Jewelry and precious gems are considered to be a crucial part of several cultures across the globe. Gems and jewelry hold high ceremonial significance in a plethora of cultures besides being bought as luxury items. As result of this, the global gems and jewelry market has witnessed substantial growth over the past couple of years. Many leading jewelry brands and companies are focusing on investing sizeable amount of money in the advertising and marketing campaigns for increasing publicity. This has not only triggered awareness among consumers regarding the structured retail jewelry industry but has also enhanced the perception of jewelries as a lavish gift item. All these efforts are also aided by the feasible finance schemes which are being offered by several companies to consumers.

LPI (LP Information)' newest research report, the “Gems and Jewellery Industry Forecast” looks at past sales and reviews total world Gems and Jewellery sales in 2022, providing a comprehensive analysis by region and market sector of projected Gems and Jewellery sales for 2023 through 2029. With Gems and Jewellery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gems and Jewellery industry.

This Insight Report provides a comprehensive analysis of the global Gems and Jewellery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gems and Jewellery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gems and Jewellery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gems and Jewellery and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gems and Jewellery.

The global Gems and Jewellery market size is projected to grow from US\$ 372710 million in 2022 to US\$ 463850 million in 2029; it is expected to grow at a CAGR of 463850 from 2023 to 2029.

The global gems and jewelry market is primarily driven by the rising prices precious gems and gold and silver in the international market. The rising demand for men costume jewelry along with brand internationalization is also expected to propel the market for gems and jewelry. The industry is also witnessing consequential changes, both in terms of consumer behavior and industrial trends. Although, the present gems and jewelry industry is primarily local, it is expected to globalize significantly over the next couple of years. The global gems and jewelry industry is also expected to witness high demand in the near future owing to the growth in the consumption of branded jewelry. It is expected that branded jewelries will gain a significant share in the market over the forthcoming years.

This report presents a comprehensive overview, market shares, and growth opportunities of Gems and Jewellery market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Gold

Diamond

Platinum

Gems

Others

Segmentation by application

Online

Retail

Jewelry Stores

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Chow Tai Fook Jewellery

LVMH

Rajesh Exports

Richemont

Signet Jewelers

Key Questions Addressed in this Report

What is the 10-year outlook for the global Gems and Jewellery market?

What factors are driving Gems and Jewellery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gems and Jewellery market opportunities vary by end market size?

How does Gems and Jewellery break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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