

# Global Gearless Machines for Elevators Market Growth 2026-2032

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## Abstracts

The global Gearless Machines for Elevators market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

LP Information, Inc. (LPI) ' newest research report, the "Gearless Machines for Elevators Industry Forecast" looks at past sales and reviews total world Gearless Machines for Elevators sales in 2025, providing a comprehensive analysis by region and market sector of projected Gearless Machines for Elevators sales for 2026 through 2032. With Gearless Machines for Elevators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gearless Machines for Elevators industry.

This Insight Report provides a comprehensive analysis of the global Gearless Machines for Elevators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gearless Machines for Elevators portfolios and capabilities, market entry strategies,

market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gearless Machines for Elevators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gearless Machines for Elevators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gearless Machines for Elevators.

This report presents a comprehensive overview, market shares, and growth opportunities of Gearless Machines for Elevators market by product type, application, key manufacturers and key regions and countries.

### **Segmentation by Type:**

Single Wrap

Double Wrap

### **Segmentation by Application:**

Elevators

Escalators

### **This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sumitomo Heavy Industries

Tectronics Engineers

Hollister-Whitney

Ziehl-Abegg

Xinda Elevator

Schumacher Elevator

Nidec Elevator Group

CEG Innova

Alberto Sassi SpA

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Gearless Machines for Elevators market?

What factors are driving Gearless Machines for Elevators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gearless Machines for Elevators market opportunities vary by end market size?

How does Gearless Machines for Elevators break out by Type, by Application?

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