

Global Geared Traction Elevators Market Growth 2025-2031

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Abstracts

The global Geared Traction Elevators market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Geared traction elevators are used where cost of installation needs to be cheaper, such as those in residential buildings and low-traffic commercial applications.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

LP Information, Inc. (LPI) ' newest research report, the "Geared Traction Elevators Industry Forecast" looks at past sales and reviews total world Geared Traction Elevators sales in 2024, providing a comprehensive analysis by region and market sector of projected Geared Traction Elevators sales for 2025 through 2031. With Geared Traction Elevators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Geared Traction

Elevators industry.

This Insight Report provides a comprehensive analysis of the global Geared Traction Elevators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Geared Traction Elevators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Geared Traction Elevators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Geared Traction Elevators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Geared Traction Elevators.

This report presents a comprehensive overview, market shares, and growth opportunities of Geared Traction Elevators market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Slide Type

Other

Segmentation by Application:

Residential Buildings

Commercial

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schumacher

Professional Elevators

Delta

DC Elevator

Otis Elevator Company

Eros Elevators

Imperial Electric

Key Questions Addressed in this Report

- What is the 10-year outlook for the global Geared Traction Elevators market?
- What factors are driving Geared Traction Elevators market growth, globally and by region?
- Which technologies are poised for the fastest growth by market and region?
- How do Geared Traction Elevators market opportunities vary by end market size?
- How does Geared Traction Elevators break out by Type, by Application?

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