

Global Gearboxes for Wind Turbines Market Growth 2025-2031

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Abstracts

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The global Gearboxes for Wind Turbines market size is predicted to grow from US\$ 5976 million in 2025 to US\$ 9363 million in 2031; it is expected to grow at a CAGR of 7.8% from 2025 to 2031.

Gearboxes for Wind Turbines are mechanical devices used to increase the rotational speed of the turbine's low-speed shaft, converting the low-speed, high-torque rotation of the rotor into higher-speed rotation to generate electricity.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

LP Information, Inc. (LPI) ' newest research report, the "Gearboxes for Wind Turbines Industry Forecast" looks at past sales and reviews total world Gearboxes for Wind

Turbines sales in 2024, providing a comprehensive analysis by region and market sector of projected Gearboxes for Wind Turbines sales for 2025 through 2031. With Gearboxes for Wind Turbines sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gearboxes for Wind Turbines industry.

This Insight Report provides a comprehensive analysis of the global Gearboxes for Wind Turbines landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gearboxes for Wind Turbines portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gearboxes for Wind Turbines market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gearboxes for Wind Turbines and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gearboxes for Wind Turbines.

This report presents a comprehensive overview, market shares, and growth opportunities of Gearboxes for Wind Turbines market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Below 1.5MW

1.5MW-3MW

Above 3 MW

Segmentation by Application:

Offshore

Onshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens

China Transmission

Flender

ZF Friedrichshafen

Moventas

Chongqing Gearbox

RENK AG

Sumitomo Heavy Industries

NGC Gears

Winergy

GE

CSSC

Hangzhou Advance Gearbox Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Gearboxes for Wind Turbines market?

What factors are driving Gearboxes for Wind Turbines market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gearboxes for Wind Turbines market opportunities vary by end market size?

How does Gearboxes for Wind Turbines break out by Type, by Application?

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