

Global Gas Turbine Service Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Gas Turbine Service market size is predicted to grow from US\$ 21320 million in 2025 to US\$ 27210 million in 2031; it is expected to grow at a CAGR of 4.1% from 2025 to 2031.

In this report, we study the services for gas turbine. Stringent emission regulations for gas turbines and upgradation of aging fleet of gas turbine drive the market for gas turbine Services.

A gas turbine, also called a combustion turbine, is a type of internal combustion engine. It has an upstream rotating compressor coupled to a downstream turbine, and a combustion chamber or area, called a combustor, in between.

Global Gas Turbine Service key players include General Electric, Mitsubishi Hitachi Power Systems, Siemens, etc. Global top three manufacturers hold a share over 60%.

Middle East is the largest market, with a share over 30%, followed by Europe and United States, have a share over 40 percent.

In terms of product, Heavy Duty Services is the largest segment, with a share about 75%. And in terms of application, the largest application is Power Generation, followed by Oil & Gas, etc.

LPI (LP Information)' newest research report, the "Gas Turbine Service Industry Forecast" looks at past sales and reviews total world Gas Turbine Service sales in

2024, providing a comprehensive analysis by region and market sector of projected Gas Turbine Service sales for 2025 through 2031. With Gas Turbine Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gas Turbine Service industry.

This Insight Report provides a comprehensive analysis of the global Gas Turbine Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Gas Turbine Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gas Turbine Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gas Turbine Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gas Turbine Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Gas Turbine Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Heavy Duty Services

Aero-Derivative Services

Segmentation by Application:

Power Generation

Oil & Gas

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

General Electric

Mitsubishi Hitachi Power Systems

Siemens

Wood Group

Kawasaki Heavy Industries

Solar Turbines

MTU Aero Engines

Ansaldo Energia

Sulzer

MAN Diesel & Turbo

MJB International

Proenergy Services

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