

Global Gas-insulated Switchgear Market Growth 2023-2029

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Abstracts

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This report focus on market of Gas Insulated Switchgear (GIS).

GIS is a kind of metal enclosed switchgear. That means, all the equipment of the electrical switchgear are enclosed by gas tight metal enclosure and SF6 gas is used as insulation between live parts of the equipment and earthed metal enclosure. For establishing electrical substation in very limited place this type of SF6 insulated electrical switchgear plays the major role.

In gas insulated medium voltage switchgear, vacuum technology is used as interrupting purpose and SF6 gas is used as insulation material. Although for both interruption and insulation, SF6 gas is used in many medium voltage GIS system. But for such equipment rated SF6 gas pressures are different for interruption and insulation. SF6 gas pressure for insulating purpose is generally kept below 2.5 bar whereas SF6 gas pressure for interrupting purpose is ranged from 5 bar to 7 bar.

LPI (LP Information)' newest research report, the "Gas-insulated Switchgear Industry Forecast" looks at past sales and reviews total world Gas-insulated Switchgear sales in 2022, providing a comprehensive analysis by region and market sector of projected Gas-insulated Switchgear sales for 2023 through 2029. With Gas-insulated Switchgear sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Gas-insulated Switchgear industry.

This Insight Report provides a comprehensive analysis of the global Gas-insulated Switchgear landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Gas-insulated Switchgear portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Gas-insulated Switchgear market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Gas-insulated Switchgear and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Gas-insulated Switchgear.

The global Gas-insulated Switchgear market size is projected to grow from US\$ 18280 million in 2022 to US\$ 32610 million in 2029; it is expected to grow at a CAGR of 32610 from 2023 to 2029.

United States market for Gas-insulated Switchgear is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Gas-insulated Switchgear is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Gas-insulated Switchgear is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Gas-insulated Switchgear players cover ABB, Siemens, CG, GE, Mitsubishi, Fuji Electric, Schneider, Hyundai and NHVS, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Gas-insulated Switchgear market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Up to 38 KV

38 KV-72KV

72 KV-150KV

Above 150 KV

Segmentation by application

Industry Applications

Power Transmission

Integration to The Grid

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

CG

GE

Mitsubishi

Fuji Electric

Schneider

Hyundai

NHVS

CHINT Group

Hitachi

Toshiba

Pinggao Electric

Xi'an XD

Sieyuan Electric

Shandong Taikai

Shanghai Zonfa Electric

Daqo Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Gas-insulated Switchgear market?

What factors are driving Gas-insulated Switchgear market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gas-insulated Switchgear market opportunities vary by end market size?

How does Gas-insulated Switchgear break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Gas-insulated Switchgear Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Gas-insulated Switchgear by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Gas-insulated Switchgear by Country/Region, 2018, 2022 & 2029

2.2 Gas-insulated Switchgear Segment by Type

- 2.2.1 Up to 38 KV
- 2.2.2 38 KV-72KV
- 2.2.3 72 KV-150KV
- 2.2.4 Above 150 KV

2.3 Gas-insulated Switchgear Sales by Type

- 2.3.1 Global Gas-insulated Switchgear Sales Market Share by Type (2018-2023)
- 2.3.2 Global Gas-insulated Switchgear Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Gas-insulated Switchgear Sale Price by Type (2018-2023)

2.4 Gas-insulated Switchgear Segment by Application

- 2.4.1 Industry Applications
- 2.4.2 Power Transmission
- 2.4.3 Integration to The Grid

2.5 Gas-insulated Switchgear Sales by Application

- 2.5.1 Global Gas-insulated Switchgear Sale Market Share by Application (2018-2023)
- 2.5.2 Global Gas-insulated Switchgear Revenue and Market Share by Application (2018-2023)

2.5.3 Global Gas-insulated Switchgear Sale Price by Application (2018-2023)

3 GLOBAL GAS-INSULATED SWITCHGEAR BY COMPANY

3.1 Global Gas-insulated Switchgear Breakdown Data by Company

3.1.1 Global Gas-insulated Switchgear Annual Sales by Company (2018-2023)

3.1.2 Global Gas-insulated Switchgear Sales Market Share by Company (2018-2023)

3.2 Global Gas-insulated Switchgear Annual Revenue by Company (2018-2023)

3.2.1 Global Gas-insulated Switchgear Revenue by Company (2018-2023)

3.2.2 Global Gas-insulated Switchgear Revenue Market Share by Company (2018-2023)

3.3 Global Gas-insulated Switchgear Sale Price by Company

3.4 Key Manufacturers Gas-insulated Switchgear Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Gas-insulated Switchgear Product Location Distribution

3.4.2 Players Gas-insulated Switchgear Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR GAS-INSULATED SWITCHGEAR BY GEOGRAPHIC REGION

4.1 World Historic Gas-insulated Switchgear Market Size by Geographic Region (2018-2023)

4.1.1 Global Gas-insulated Switchgear Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Gas-insulated Switchgear Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Gas-insulated Switchgear Market Size by Country/Region (2018-2023)

4.2.1 Global Gas-insulated Switchgear Annual Sales by Country/Region (2018-2023)

4.2.2 Global Gas-insulated Switchgear Annual Revenue by Country/Region (2018-2023)

4.3 Americas Gas-insulated Switchgear Sales Growth

4.4 APAC Gas-insulated Switchgear Sales Growth

4.5 Europe Gas-insulated Switchgear Sales Growth

4.6 Middle East & Africa Gas-insulated Switchgear Sales Growth

5 AMERICAS

5.1 Americas Gas-insulated Switchgear Sales by Country

5.1.1 Americas Gas-insulated Switchgear Sales by Country (2018-2023)

5.1.2 Americas Gas-insulated Switchgear Revenue by Country (2018-2023)

5.2 Americas Gas-insulated Switchgear Sales by Type

5.3 Americas Gas-insulated Switchgear Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Gas-insulated Switchgear Sales by Region

6.1.1 APAC Gas-insulated Switchgear Sales by Region (2018-2023)

6.1.2 APAC Gas-insulated Switchgear Revenue by Region (2018-2023)

6.2 APAC Gas-insulated Switchgear Sales by Type

6.3 APAC Gas-insulated Switchgear Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Gas-insulated Switchgear by Country

7.1.1 Europe Gas-insulated Switchgear Sales by Country (2018-2023)

7.1.2 Europe Gas-insulated Switchgear Revenue by Country (2018-2023)

7.2 Europe Gas-insulated Switchgear Sales by Type

7.3 Europe Gas-insulated Switchgear Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Gas-insulated Switchgear by Country

8.1.1 Middle East & Africa Gas-insulated Switchgear Sales by Country (2018-2023)

8.1.2 Middle East & Africa Gas-insulated Switchgear Revenue by Country (2018-2023)

8.2 Middle East & Africa Gas-insulated Switchgear Sales by Type

8.3 Middle East & Africa Gas-insulated Switchgear Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Gas-insulated Switchgear

10.3 Manufacturing Process Analysis of Gas-insulated Switchgear

10.4 Industry Chain Structure of Gas-insulated Switchgear

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Gas-insulated Switchgear Distributors

11.3 Gas-insulated Switchgear Customer

12 WORLD FORECAST REVIEW FOR GAS-INSULATED SWITCHGEAR BY GEOGRAPHIC REGION

- 12.1 Global Gas-insulated Switchgear Market Size Forecast by Region
 - 12.1.1 Global Gas-insulated Switchgear Forecast by Region (2024-2029)
 - 12.1.2 Global Gas-insulated Switchgear Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Gas-insulated Switchgear Forecast by Type
- 12.7 Global Gas-insulated Switchgear Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 ABB
 - 13.1.1 ABB Company Information
 - 13.1.2 ABB Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.1.3 ABB Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.1.4 ABB Main Business Overview
 - 13.1.5 ABB Latest Developments
- 13.2 Siemens
 - 13.2.1 Siemens Company Information
 - 13.2.2 Siemens Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.2.3 Siemens Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.2.4 Siemens Main Business Overview
 - 13.2.5 Siemens Latest Developments
- 13.3 CG
 - 13.3.1 CG Company Information
 - 13.3.2 CG Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.3.3 CG Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.3.4 CG Main Business Overview
 - 13.3.5 CG Latest Developments
- 13.4 GE
 - 13.4.1 GE Company Information
 - 13.4.2 GE Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.4.3 GE Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin

(2018-2023)

13.4.4 GE Main Business Overview

13.4.5 GE Latest Developments

13.5 Mitsubishi

13.5.1 Mitsubishi Company Information

13.5.2 Mitsubishi Gas-insulated Switchgear Product Portfolios and Specifications

13.5.3 Mitsubishi Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin

(2018-2023)

13.5.4 Mitsubishi Main Business Overview

13.5.5 Mitsubishi Latest Developments

13.6 Fuji Electric

13.6.1 Fuji Electric Company Information

13.6.2 Fuji Electric Gas-insulated Switchgear Product Portfolios and Specifications

13.6.3 Fuji Electric Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin

(2018-2023)

13.6.4 Fuji Electric Main Business Overview

13.6.5 Fuji Electric Latest Developments

13.7 Schneider

13.7.1 Schneider Company Information

13.7.2 Schneider Gas-insulated Switchgear Product Portfolios and Specifications

13.7.3 Schneider Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin

(2018-2023)

13.7.4 Schneider Main Business Overview

13.7.5 Schneider Latest Developments

13.8 Hyundai

13.8.1 Hyundai Company Information

13.8.2 Hyundai Gas-insulated Switchgear Product Portfolios and Specifications

13.8.3 Hyundai Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin

(2018-2023)

13.8.4 Hyundai Main Business Overview

13.8.5 Hyundai Latest Developments

13.9 NHVS

13.9.1 NHVS Company Information

13.9.2 NHVS Gas-insulated Switchgear Product Portfolios and Specifications

13.9.3 NHVS Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin

(2018-2023)

13.9.4 NHVS Main Business Overview

13.9.5 NHVS Latest Developments

13.10 CHINT Group

- 13.10.1 CHINT Group Company Information
- 13.10.2 CHINT Group Gas-insulated Switchgear Product Portfolios and Specifications
- 13.10.3 CHINT Group Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.10.4 CHINT Group Main Business Overview
- 13.10.5 CHINT Group Latest Developments
- 13.11 Hitachi
 - 13.11.1 Hitachi Company Information
 - 13.11.2 Hitachi Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.11.3 Hitachi Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 Hitachi Main Business Overview
 - 13.11.5 Hitachi Latest Developments
- 13.12 Toshiba
 - 13.12.1 Toshiba Company Information
 - 13.12.2 Toshiba Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.12.3 Toshiba Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.12.4 Toshiba Main Business Overview
 - 13.12.5 Toshiba Latest Developments
- 13.13 Pinggao Electric
 - 13.13.1 Pinggao Electric Company Information
 - 13.13.2 Pinggao Electric Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.13.3 Pinggao Electric Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.13.4 Pinggao Electric Main Business Overview
 - 13.13.5 Pinggao Electric Latest Developments
- 13.14 Xi'an XD
 - 13.14.1 Xi'an XD Company Information
 - 13.14.2 Xi'an XD Gas-insulated Switchgear Product Portfolios and Specifications
 - 13.14.3 Xi'an XD Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.14.4 Xi'an XD Main Business Overview
 - 13.14.5 Xi'an XD Latest Developments
- 13.15 Sieyuan Electric
 - 13.15.1 Sieyuan Electric Company Information
 - 13.15.2 Sieyuan Electric Gas-insulated Switchgear Product Portfolios and Specifications

13.15.3 Sieyuan Electric Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)

13.15.4 Sieyuan Electric Main Business Overview

13.15.5 Sieyuan Electric Latest Developments

13.16 Shandong Taikai

13.16.1 Shandong Taikai Company Information

13.16.2 Shandong Taikai Gas-insulated Switchgear Product Portfolios and Specifications

13.16.3 Shandong Taikai Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 Shandong Taikai Main Business Overview

13.16.5 Shandong Taikai Latest Developments

13.17 Shanghai Zonfa Electric

13.17.1 Shanghai Zonfa Electric Company Information

13.17.2 Shanghai Zonfa Electric Gas-insulated Switchgear Product Portfolios and Specifications

13.17.3 Shanghai Zonfa Electric Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)

13.17.4 Shanghai Zonfa Electric Main Business Overview

13.17.5 Shanghai Zonfa Electric Latest Developments

13.18 Daqo Group

13.18.1 Daqo Group Company Information

13.18.2 Daqo Group Gas-insulated Switchgear Product Portfolios and Specifications

13.18.3 Daqo Group Gas-insulated Switchgear Sales, Revenue, Price and Gross Margin (2018-2023)

13.18.4 Daqo Group Main Business Overview

13.18.5 Daqo Group Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Gas-insulated Switchgear Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Gas-insulated Switchgear Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Up to 38 KV

Table 4. Major Players of 38 KV-72KV

Table 5. Major Players of 72 KV-150KV

Table 6. Major Players of Above 150 KV

Table 7. Global Gas-insulated Switchgear Sales by Type (2018-2023) & (K Units)

Table 8. Global Gas-insulated Switchgear Sales Market Share by Type (2018-2023)

Table 9. Global Gas-insulated Switchgear Revenue by Type (2018-2023) & (\$ million)

Table 10. Global Gas-insulated Switchgear Revenue Market Share by Type (2018-2023)

Table 11. Global Gas-insulated Switchgear Sale Price by Type (2018-2023) & (K USD/Unit)

Table 12. Global Gas-insulated Switchgear Sales by Application (2018-2023) & (K Units)

Table 13. Global Gas-insulated Switchgear Sales Market Share by Application (2018-2023)

Table 14. Global Gas-insulated Switchgear Revenue by Application (2018-2023)

Table 15. Global Gas-insulated Switchgear Revenue Market Share by Application (2018-2023)

Table 16. Global Gas-insulated Switchgear Sale Price by Application (2018-2023) & (K USD/Unit)

Table 17. Global Gas-insulated Switchgear Sales by Company (2018-2023) & (K Units)

Table 18. Global Gas-insulated Switchgear Sales Market Share by Company (2018-2023)

Table 19. Global Gas-insulated Switchgear Revenue by Company (2018-2023) (\$ Millions)

Table 20. Global Gas-insulated Switchgear Revenue Market Share by Company (2018-2023)

Table 21. Global Gas-insulated Switchgear Sale Price by Company (2018-2023) & (K USD/Unit)

Table 22. Key Manufacturers Gas-insulated Switchgear Producing Area Distribution and Sales Area

Table 23. Players Gas-insulated Switchgear Products Offered

Table 24. Gas-insulated Switchgear Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Gas-insulated Switchgear Sales by Geographic Region (2018-2023) & (K Units)

Table 28. Global Gas-insulated Switchgear Sales Market Share Geographic Region (2018-2023)

Table 29. Global Gas-insulated Switchgear Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 30. Global Gas-insulated Switchgear Revenue Market Share by Geographic Region (2018-2023)

Table 31. Global Gas-insulated Switchgear Sales by Country/Region (2018-2023) & (K Units)

Table 32. Global Gas-insulated Switchgear Sales Market Share by Country/Region (2018-2023)

Table 33. Global Gas-insulated Switchgear Revenue by Country/Region (2018-2023) & (\$ millions)

Table 34. Global Gas-insulated Switchgear Revenue Market Share by Country/Region (2018-2023)

Table 35. Americas Gas-insulated Switchgear Sales by Country (2018-2023) & (K Units)

Table 36. Americas Gas-insulated Switchgear Sales Market Share by Country (2018-2023)

Table 37. Americas Gas-insulated Switchgear Revenue by Country (2018-2023) & (\$ Millions)

Table 38. Americas Gas-insulated Switchgear Revenue Market Share by Country (2018-2023)

Table 39. Americas Gas-insulated Switchgear Sales by Type (2018-2023) & (K Units)

Table 40. Americas Gas-insulated Switchgear Sales by Application (2018-2023) & (K Units)

Table 41. APAC Gas-insulated Switchgear Sales by Region (2018-2023) & (K Units)

Table 42. APAC Gas-insulated Switchgear Sales Market Share by Region (2018-2023)

Table 43. APAC Gas-insulated Switchgear Revenue by Region (2018-2023) & (\$ Millions)

Table 44. APAC Gas-insulated Switchgear Revenue Market Share by Region (2018-2023)

Table 45. APAC Gas-insulated Switchgear Sales by Type (2018-2023) & (K Units)

Table 46. APAC Gas-insulated Switchgear Sales by Application (2018-2023) & (K Units)

Table 47. Europe Gas-insulated Switchgear Sales by Country (2018-2023) & (K Units)

Table 48. Europe Gas-insulated Switchgear Sales Market Share by Country (2018-2023)

Table 49. Europe Gas-insulated Switchgear Revenue by Country (2018-2023) & (\$ Millions)

Table 50. Europe Gas-insulated Switchgear Revenue Market Share by Country (2018-2023)

Table 51. Europe Gas-insulated Switchgear Sales by Type (2018-2023) & (K Units)

Table 52. Europe Gas-insulated Switchgear Sales by Application (2018-2023) & (K Units)

Table 53. Middle East & Africa Gas-insulated Switchgear Sales by Country (2018-2023) & (K Units)

Table 54. Middle East & Africa Gas-insulated Switchgear Sales Market Share by Country (2018-2023)

Table 55. Middle East & Africa Gas-insulated Switchgear Revenue by Country (2018-2023) & (\$ Millions)

Table 56. Middle East & Africa Gas-insulated Switchgear Revenue Market Share by Country (2018-2023)

Table 57. Middle East & Africa Gas-insulated Switchgear Sales by Type (2018-2023) & (K Units)

Table 58. Middle East & Africa Gas-insulated Switchgear Sales by Application (2018-2023) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Gas-insulated Switchgear

Table 60. Key Market Challenges & Risks of Gas-insulated Switchgear

Table 61. Key Industry Trends of Gas-insulated Switchgear

Table 62. Gas-insulated Switchgear Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Gas-insulated Switchgear Distributors List

Table 65. Gas-insulated Switchgear Customer List

Table 66. Global Gas-insulated Switchgear Sales Forecast by Region (2024-2029) & (K Units)

Table 67. Global Gas-insulated Switchgear Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 68. Americas Gas-insulated Switchgear Sales Forecast by Country (2024-2029) & (K Units)

Table 69. Americas Gas-insulated Switchgear Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 70. APAC Gas-insulated Switchgear Sales Forecast by Region (2024-2029) & (K

Units)

Table 71. APAC Gas-insulated Switchgear Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 72. Europe Gas-insulated Switchgear Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Europe Gas-insulated Switchgear Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Middle East & Africa Gas-insulated Switchgear Sales Forecast by Country (2024-2029) & (K Units)

Table 75. Middle East & Africa Gas-insulated Switchgear Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 76. Global Gas-insulated Switchgear Sales Forecast by Type (2024-2029) & (K Units)

Table 77. Global Gas-insulated Switchgear Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 78. Global Gas-insulated Switchgear Sales Forecast by Application (2024-2029) & (K Units)

Table 79. Global Gas-insulated Switchgear Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 80. ABB Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 81. ABB Gas-insulated Switchgear Product Portfolios and Specifications

Table 82. ABB Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 83. ABB Main Business

Table 84. ABB Latest Developments

Table 85. Siemens Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 86. Siemens Gas-insulated Switchgear Product Portfolios and Specifications

Table 87. Siemens Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 88. Siemens Main Business

Table 89. Siemens Latest Developments

Table 90. CG Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 91. CG Gas-insulated Switchgear Product Portfolios and Specifications

Table 92. CG Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 93. CG Main Business

Table 94. CG Latest Developments

Table 95. GE Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 96. GE Gas-insulated Switchgear Product Portfolios and Specifications

Table 97. GE Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 98. GE Main Business

Table 99. GE Latest Developments

Table 100. Mitsubishi Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 101. Mitsubishi Gas-insulated Switchgear Product Portfolios and Specifications

Table 102. Mitsubishi Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 103. Mitsubishi Main Business

Table 104. Mitsubishi Latest Developments

Table 105. Fuji Electric Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 106. Fuji Electric Gas-insulated Switchgear Product Portfolios and Specifications

Table 107. Fuji Electric Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 108. Fuji Electric Main Business

Table 109. Fuji Electric Latest Developments

Table 110. Schneider Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 111. Schneider Gas-insulated Switchgear Product Portfolios and Specifications

Table 112. Schneider Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 113. Schneider Main Business

Table 114. Schneider Latest Developments

Table 115. Hyundai Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 116. Hyundai Gas-insulated Switchgear Product Portfolios and Specifications

Table 117. Hyundai Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 118. Hyundai Main Business

Table 119. Hyundai Latest Developments

Table 120. NHVS Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 121. NHVS Gas-insulated Switchgear Product Portfolios and Specifications

Table 122. NHVS Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 123. NHVS Main Business

Table 124. NHVS Latest Developments

Table 125. CHINT Group Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 126. CHINT Group Gas-insulated Switchgear Product Portfolios and Specifications

Table 127. CHINT Group Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 128. CHINT Group Main Business

Table 129. CHINT Group Latest Developments

Table 130. Hitachi Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 131. Hitachi Gas-insulated Switchgear Product Portfolios and Specifications

Table 132. Hitachi Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 133. Hitachi Main Business

Table 134. Hitachi Latest Developments

Table 135. Toshiba Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 136. Toshiba Gas-insulated Switchgear Product Portfolios and Specifications

Table 137. Toshiba Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 138. Toshiba Main Business

Table 139. Toshiba Latest Developments

Table 140. Pinggao Electric Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 141. Pinggao Electric Gas-insulated Switchgear Product Portfolios and Specifications

Table 142. Pinggao Electric Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 143. Pinggao Electric Main Business

Table 144. Pinggao Electric Latest Developments

Table 145. Xi'an XD Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 146. Xi'an XD Gas-insulated Switchgear Product Portfolios and Specifications

Table 147. Xi'an XD Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 148. Xi'an XD Main Business

Table 149. Xi'an XD Latest Developments

Table 150. Sieyuan Electric Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 151. Sieyuan Electric Gas-insulated Switchgear Product Portfolios and Specifications

Table 152. Sieyuan Electric Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 153. Sieyuan Electric Main Business

Table 154. Sieyuan Electric Latest Developments

Table 155. Shandong Taikai Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 156. Shandong Taikai Gas-insulated Switchgear Product Portfolios and Specifications

Table 157. Shandong Taikai Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 158. Shandong Taikai Main Business

Table 159. Shandong Taikai Latest Developments

Table 160. Shanghai Zonfa Electric Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 161. Shanghai Zonfa Electric Gas-insulated Switchgear Product Portfolios and Specifications

Table 162. Shanghai Zonfa Electric Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 163. Shanghai Zonfa Electric Main Business

Table 164. Shanghai Zonfa Electric Latest Developments

Table 165. Daqo Group Basic Information, Gas-insulated Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 166. Daqo Group Gas-insulated Switchgear Product Portfolios and Specifications

Table 167. Daqo Group Gas-insulated Switchgear Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2018-2023)

Table 168. Daqo Group Main Business

Table 169. Daqo Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Gas-insulated Switchgear
- Figure 2. Gas-insulated Switchgear Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Gas-insulated Switchgear Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Gas-insulated Switchgear Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Gas-insulated Switchgear Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Up to 38 KV
- Figure 10. Product Picture of 38 KV-72KV
- Figure 11. Product Picture of 72 KV-150KV
- Figure 12. Product Picture of Above 150 KV
- Figure 13. Global Gas-insulated Switchgear Sales Market Share by Type in 2022
- Figure 14. Global Gas-insulated Switchgear Revenue Market Share by Type (2018-2023)
- Figure 15. Gas-insulated Switchgear Consumed in Industry Applications
- Figure 16. Global Gas-insulated Switchgear Market: Industry Applications (2018-2023) & (K Units)
- Figure 17. Gas-insulated Switchgear Consumed in Power Transmission
- Figure 18. Global Gas-insulated Switchgear Market: Power Transmission (2018-2023) & (K Units)
- Figure 19. Gas-insulated Switchgear Consumed in Integration to The Grid
- Figure 20. Global Gas-insulated Switchgear Market: Integration to The Grid (2018-2023) & (K Units)
- Figure 21. Global Gas-insulated Switchgear Sales Market Share by Application (2022)
- Figure 22. Global Gas-insulated Switchgear Revenue Market Share by Application in 2022
- Figure 23. Gas-insulated Switchgear Sales Market by Company in 2022 (K Units)
- Figure 24. Global Gas-insulated Switchgear Sales Market Share by Company in 2022
- Figure 25. Gas-insulated Switchgear Revenue Market by Company in 2022 (\$ Million)
- Figure 26. Global Gas-insulated Switchgear Revenue Market Share by Company in 2022
- Figure 27. Global Gas-insulated Switchgear Sales Market Share by Geographic Region (2018-2023)

Figure 28. Global Gas-insulated Switchgear Revenue Market Share by Geographic Region in 2022

Figure 29. Americas Gas-insulated Switchgear Sales 2018-2023 (K Units)

Figure 30. Americas Gas-insulated Switchgear Revenue 2018-2023 (\$ Millions)

Figure 31. APAC Gas-insulated Switchgear Sales 2018-2023 (K Units)

Figure 32. APAC Gas-insulated Switchgear Revenue 2018-2023 (\$ Millions)

Figure 33. Europe Gas-insulated Switchgear Sales 2018-2023 (K Units)

Figure 34. Europe Gas-insulated Switchgear Revenue 2018-2023 (\$ Millions)

Figure 35. Middle East & Africa Gas-insulated Switchgear Sales 2018-2023 (K Units)

Figure 36. Middle East & Africa Gas-insulated Switchgear Revenue 2018-2023 (\$ Millions)

Figure 37. Americas Gas-insulated Switchgear Sales Market Share by Country in 2022

Figure 38. Americas Gas-insulated Switchgear Revenue Market Share by Country in 2022

Figure 39. Americas Gas-insulated Switchgear Sales Market Share by Type (2018-2023)

Figure 40. Americas Gas-insulated Switchgear Sales Market Share by Application (2018-2023)

Figure 41. United States Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 42. Canada Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 43. Mexico Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 44. Brazil Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 45. APAC Gas-insulated Switchgear Sales Market Share by Region in 2022

Figure 46. APAC Gas-insulated Switchgear Revenue Market Share by Regions in 2022

Figure 47. APAC Gas-insulated Switchgear Sales Market Share by Type (2018-2023)

Figure 48. APAC Gas-insulated Switchgear Sales Market Share by Application (2018-2023)

Figure 49. China Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Japan Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 51. South Korea Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Southeast Asia Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 53. India Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Australia Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 55. China Taiwan Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 56. Europe Gas-insulated Switchgear Sales Market Share by Country in 2022

Figure 57. Europe Gas-insulated Switchgear Revenue Market Share by Country in 2022

Figure 58. Europe Gas-insulated Switchgear Sales Market Share by Type (2018-2023)

Figure 59. Europe Gas-insulated Switchgear Sales Market Share by Application (2018-2023)

Figure 60. Germany Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 61. France Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 62. UK Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Italy Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 64. Russia Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 65. Middle East & Africa Gas-insulated Switchgear Sales Market Share by Country in 2022

Figure 66. Middle East & Africa Gas-insulated Switchgear Revenue Market Share by Country in 2022

Figure 67. Middle East & Africa Gas-insulated Switchgear Sales Market Share by Type (2018-2023)

Figure 68. Middle East & Africa Gas-insulated Switchgear Sales Market Share by Application (2018-2023)

Figure 69. Egypt Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 70. South Africa Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Israel Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Turkey Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 73. GCC Country Gas-insulated Switchgear Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Gas-insulated Switchgear in 2022

Figure 75. Manufacturing Process Analysis of Gas-insulated Switchgear

Figure 76. Industry Chain Structure of Gas-insulated Switchgear

Figure 77. Channels of Distribution

Figure 78. Global Gas-insulated Switchgear Sales Market Forecast by Region (2024-2029)

Figure 79. Global Gas-insulated Switchgear Revenue Market Share Forecast by Region (2024-2029)

Figure 80. Global Gas-insulated Switchgear Sales Market Share Forecast by Type (2024-2029)

Figure 81. Global Gas-insulated Switchgear Revenue Market Share Forecast by Type (2024-2029)

Figure 82. Global Gas-insulated Switchgear Sales Market Share Forecast by Application (2024-2029)

Figure 83. Global Gas-insulated Switchgear Revenue Market Share Forecast by

Application (2024-2029)

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