

# Global GaN Semiconductor Power Devices Market Growth 2024-2030

<https://marketpublishers.com/r/GA49FBA538A5EN.html>

Date: June 2024

Pages: 128

Price: US\$ 3,660.00 (Single User License)

ID: GA49FBA538A5EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global GaN Semiconductor Power Devices market size was valued at US\$ million in 2023. With growing demand in downstream market, the GaN Semiconductor Power Devices is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global GaN Semiconductor Power Devices market. GaN Semiconductor Power Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of GaN Semiconductor Power Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the GaN Semiconductor Power Devices market.

Gallium nitride (GaN) is a very hard, mechanically stable wide bandgap semiconductor. With higher breakdown strength, faster switching speed, higher thermal conductivity and lower on-resistance, power devices based on GaN significantly outperform silicon-based devices.

The global market for semiconductor was estimated at US\$ 579 billion in the year 2022, is projected to US\$ 790 billion by 2029, growing at a CAGR of 6% during the forecast period. Although some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.76%, Sensor with 16.31%, and Logic with 14.46% growth, Memory declined with 12.64% year over year. The microprocessor (MPU) and

microcontroller (MCU) segments will experience stagnant growth due to weak shipments and investment in notebooks, computers, and standard desktops. In the current market scenario, the growing popularity of IoT-based electronics is stimulating the need for powerful processors and controllers. Hybrid MPUs and MCUs provide real-time embedded processing and control for the topmost IoT-based applications, resulting in significant market growth. The Analog IC segment is expected to grow gradually, while demand from the networking and communications industries is limited. Few of the emerging trends in the growing demand for Analog integrated circuits include signal conversion, automotive-specific Analog applications, and power management. They drive the growing demand for discrete power devices.

#### Key Features:

The report on GaN Semiconductor Power Devices market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the GaN Semiconductor Power Devices market. It may include historical data, market segmentation by Type (e.g., 600V, Others), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the GaN Semiconductor Power Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the GaN Semiconductor Power Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the GaN Semiconductor Power Devices industry. This include advancements in GaN Semiconductor Power Devices technology, GaN Semiconductor Power Devices new entrants, GaN Semiconductor Power Devices new investment, and other innovations that are shaping the future of GaN Semiconductor Power Devices.

**Downstream Procumbent Preference:** The report can shed light on customer

procumbent behaviour and adoption trends in the GaN Semiconductor Power Devices market. It includes factors influencing customer ' purchasing decisions, preferences for GaN Semiconductor Power Devices product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the GaN Semiconductor Power Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting GaN Semiconductor Power Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the GaN Semiconductor Power Devices market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the GaN Semiconductor Power Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the GaN Semiconductor Power Devices market.

**Market Segmentation:**

GaN Semiconductor Power Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

600V

Others

Segmentation by application

Server and Other IT Equipments

High-Efficiency and Stable Power Supplies

Rapidly Expanding HEV/EV Devices

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fujitsu

Toshiba

Koninklijke Philips

Texas Instruments

EPIGAN

NTT Advanced Technology

RF Micro Devices

Cree Incorporated

Aixtron

International Quantum Epitaxy (IQE)

Mitsubishi Chemical

AZZURO Semiconductors

Efficient Power Conversion (EPC)

GaN Systems

Infineon

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global GaN Semiconductor Power Devices market?

What factors are driving GaN Semiconductor Power Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do GaN Semiconductor Power Devices market opportunities vary by end market size?

How does GaN Semiconductor Power Devices break out type, application?

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