

# Global Gambling & Betting Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G26CC5EAB018EN.html>

Date: January 2024

Pages: 127

Price: US\$ 3,660.00 (Single User License)

ID: G26CC5EAB018EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Gambling & Betting market size was valued at US\$ 249090 million in 2023. With growing demand in downstream market, the Gambling & Betting is forecast to a readjusted size of US\$ 347600 million by 2030 with a CAGR of 4.9% during review period.

The research report highlights the growth potential of the global Gambling & Betting market. Gambling & Betting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Gambling & Betting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Gambling & Betting market.

In general, Gambling is betting on the outcome of a game or an event that may have an uncertain result. Usually, it comprises putting a specific amount of money on stake, in the hope of gaining more. Therefore, it is safe to say that Gambling is an activity that depends on the player's lucky stars as well as their choice of outlet. There are many non Gamstop casinos that assist the players during the experience, highlighting that it has nothing to do with that person's experience, skills and competences.

Today, some of the most popular gambling activities are video slots, progressive slots, online casino games and table games that include Craps, Video Poker, Roulette, Baccarat, and Blackjack. In some countries across the world, the governments tend to control or regulate the act of gambling since it is addictive in nature and has led many

people to lose a large amount of money in the hope of making it big fortune through gambling.

Betting, on the other hand, is considered to be a form of gambling. More precisely, betting is all about predicting the outcome of a future event and placing a wage on that outcome. Officially, Betting is identified as an organised commercial activity between two parties – there is one that predicts an outcome and places a bet and the other who either forfeits the bet or pays the agreed money to the player.

In other words, betting companies such as casinos invite their members to place bets and cash out the winnings according to the bets that are waged by players. Some of the most popular ways on Betting nowadays include casino games, sports, horse racing, or just any important events taking place anywhere in the world.

The statistical scope of this report covers the legally regulated Gambling & Betting market, which does not include illegal.

Global key players of Gambling & Betting include Flutter Entertainment, bet365, Entain, Penn National Gaming, MGM Resorts, Caesars Entertainment and Las Vegas Sands, etc. Top seven players occupy for a share about 17%. Europe is the largest market, with a share about 35%, followed by North America and Asia-Pacific. In terms of product, Casino is the largest segment, with a share over 71%. In terms of Platform, Offline is the largest market, with a share over 54%.

Key Features:

The report on Gambling & Betting market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Gambling & Betting market. It may include historical data, market segmentation by Type (e.g., Casino, Sports Betting), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Gambling & Betting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Gambling & Betting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Gambling & Betting industry. This include advancements in Gambling & Betting technology, Gambling & Betting new entrants, Gambling & Betting new investment, and other innovations that are shaping the future of Gambling & Betting.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Gambling & Betting market. It includes factors influencing customer ' purchasing decisions, preferences for Gambling & Betting product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Gambling & Betting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Gambling & Betting market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Gambling & Betting market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Gambling & Betting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Gambling & Betting market.

**Market Segmentation:**

Gambling & Betting market is split by Type and by Platform. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for

consumption value by Type, and by Platform in terms of value.

#### Segmentation by type

Casino

Sports Betting

Poker

Bingo

Lottery

Others

#### Segmentation by platform

Online

Offline

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Las Vegas Sands

MGM Resorts

Caesars Entertainment

Galaxy Entertainment

Wynn Resorts

Melco Resorts & Entertainment

Penn National Gaming

SJM Holdings

Boyd Gaming

Genting Group

Crown Resorts

GVC Holding

bet365

Flutter Entertainment

William Hill

Kindred Group

888 Holdings

Betsson AB

Entain plc

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